STATE OF ALASKA DIVISION OF MOTOR VEHICLES NO PROOF OR INADEQUATE PROOF OF OWNERSHIP

This packet is designed for use by applicants who have purchased a motor vehicle or trailer and have lost the original title or did not receive adequate proof of ownership.

THESE INSTRUCTIONS AND PROCEDURES <u>DO NOT</u> APPLY TO ABANDONED VEHICLES, VEHICLES OBTAINED THROUGH A WORK AND/OR STORAGE LIEN (AKA MECHANIC'S LIEN), VEHICLES OBTAINED THROUGH A TOWING AND STORAGE LIEN (AKA IMPOUNDMENT OR WAREHOUSEMAN'S LIEN) OR FOREIGN VEHICLES WITHOUT THE PROPER DOCUMENTATION FROM CUSTOMS. THE STATE OF ALASKA DOES NOT TITLE DISASSEMBLED VEHICLES IN ACCORDANCE WITH 28.10.221(2).

As per AS 28.10.201(d), the vehicle must be physically present in the State of Alaska to be titled under these procedures.

Anyone who does not have valid proof of ownership as provided by Alaska Statute, or has inadequate proof of ownership and wishes to obtain Alaska vehicle title, may apply for such pursuant to AS 28.10.216.

To apply for a vehicle title under AS 28.10.216, you must:

- 1. Obtain a bona fide appraisal of the current fair market value of the vehicle:
 - a) Value must be fully justified.
 - b) Appraisal may be obtained from a licensed dealer, insurance appraiser or a Bank. If none of these are available in your area, check with DMV for other options.
 - c) Appraisal of the retail value (not wholesale or trade-in value) must be submitted on company letterhead.
 - d) The appraisal must be signed by the person performing the appraisal.
 - e) The vehicle must be physically inspected by the appraiser (not use photos).
 - f) The vehicle must be a complete vehicle.
 - g) Appraisals must not be over 90 days old.
 - h) The applicant and appraiser must not be the same individual or company.
 - i) The seller and appraiser must not be the same individual or company.
 - j) The appraisal must contain:
 - Plate Number and State, if available
 - VIN
 - Year
 - Make
 - Model
 - Body Style
 - Name and address of applicant
 - Name, phone number and address of appraiser
 - Description of the interior and exterior of the vehicle such as body damage, missing or damaged components, torn upholstery and/or seats, safety glass damaged and not replaced, etc.

Appraisals that are significantly less than the fair market retail value of the vehicle will be rejected.

- 2. Secure a three (3) year non-cancelable surety bond* for one and one-half times the appraised value of the vehicle (attached), or submit a cash bond to DMV.
- 3. Complete the attached Affidavit of Ownership. (MUST BE NOTARIZED)
- 4. Complete and sign an Application for Title and Registration (Form 812).
- 5. Complete and sign a Certificate of Vehicle Inspection (Form 811)

The Application for Title and Registration, Affidavit of Ownership, Surety Bond, and Fair Market Retail Value forms, in conjunction with proper fees and taxes, are to be submitted to the nearest motor vehicle office in addition to any further registration requirements.

A SURETY BOND MUST BE NON-CANCELABLE FOR A PERIOD OF THREE (3) YEARS.

*A surety bond is an insurance policy purchased from an insurance company licensed to do business in Alaska, guaranteeing payment up to one and one-half times the appraised value of the vehicle to people who have sued and won in the Alaska courts due to illegal or wrong issuance of a vehicle title issued according to AS 28.10.216.

NOTE: Cash deposits are not automatically returned. You must apply with the Division to obtain your deposit at the end of the three years.

VEHICLE TITLE SURETY BOND 3 YEAR NON-CANCELABLE

	Bond Number:					
KNOW ALL MEN BY THESE PRI	ESENTS:					
That				as		
principal/s and				,		
-	NAME OF S	SURETY COMPANY		_		
a company duly authorized to tran severally acknowledge ourselves Administration, State of Alaska, in \$, which is below:	to be held and his capacity as a	d bound unto t gent in the premis	he State of ses for the St	Alaska, Commissioner of ate of Alaska, in the sum of		
LICENSE PLATE NUMBER	STATE	SERIAL NUM	IBER (VIN)			
YEAR MAKE	MODEL	BODY STYLI	E	COLOR		
for the true payment of which w successors or assigns, jointly and	•	•	s, our heirs,	executors, administrators,		
interest on the title of the vehicle. vehicle and their successors suffe the vehicle, they may sue on the exceed the amount of the bond. No attached documents shaction arising under AS 28.10.216.	er any loss resulti bond for a breac	ng from a defect h of its conditior	in or undisclen, but the lial	osed security on the title of		
•	orce until three ye	ears from its date	except as it	may be extended under the		
IN WITNESS WHEREOF the said surety signed, sealed and dated this d			nd the said sur	ety has caused this bond to be		
		ВҮ				
NOTARY OR DMV REPRESENTATIVE	(SEAL)		SURETY			
(LOGIN ID & Office Number)						
MY COMMISSION EXPIRES:			ATTORNEY-IN-	FACT		
				eto a valid power of attorney ne attorney-in-fact to bind the		
IN WITNESS WHEREOF the said princ to be signed, sealed and dated this			al and the said	I surety has caused this bond		
		BV				
NOTARY OR DMV REPRESENTATIVE	(SEAL)	ВҮ	PRINCIPAL			
(LOGIN ID & Office Number)	(<i>-</i> -)					
MY COMMISSION EXPIRES:			PRINTED NAM	E AND TITLE		

AFFIDAVIT OF OWNERSHIP

I,			aı	am the sole owner of the following vehicle:			
-	(Print Your Full Legal I	Name)				J	
License Plate Number		State		Serial Number (VIN)			
Year	Make	Model		Body Style	Co	lor	
to contact	are no liens or er the former owner ibed manner. I h	er(s) and/or I	ienholder(s) of the vehi	icle in order		
Briefly descri	be how you acquired th	ne vehicle:					
questions Division o I have de indemnify vehicle an	State of Alaska of title and own f Motor Vehicles posited a \$ the State, formed their successor the title of this v	ership and I for any and a (surer owners, se er owners, se	promise III judgemo rety bond ecured pa	to indemnify ents against it with the Di rties, and su	the State of tarising out vision of Mo bsequent pu	Alaska and the of these actions. otor Vehicles to urchasers of the	
			Signature	(Sign in front of I	DMV Representativ	e or Notary)	
			Date			_	
Subscribed	l and sworn to befo	ore me this:		(SEAL)			
	_ day of	, <u>20</u>					
Notary or D	MV Representative	O (LOGIN ID & Offic	e Location)				
My Commis	ssion Expires:						

Alaska.gov/dmv