

The Best Fund Families of 2014

Long known for its index funds, this year’s winner, Vanguard, was propelled to the top by the outperformance of its actively managed funds. The top 10 spots don’t have any repeats from last year.

Rank	Family	Total Assets (bil)*	Weighted Score	FUND RANKING					Phone
				U.S. Equity	World Equity	Mixed Equity	Taxable Bond	Tax-Exempt Bond	
1.	Vanguard Group	\$2343.40	73.48	3	27	4	4	24	800-662-7447
2.	BMO Global Asset Mgmt	7.54	67.23	31	2	25	5	13	800-236-3863
3.	Invesco	216.76	67.17	11	16	11	11	14	800-983-0903
4.	SEI Group	80.73	63.56	13	19	31	7	42	800-342-5734
5.	Principal Funds	141.16	63.29	12	21	20	21	11	800-222-5852
6.	BlackRock	752.30	62.93	6	22	36	9	43	800-474-2737
7.	Goldman Sachs Asset Mgmt	101.32	62.72	1	28	62	19	12	800-621-2550
8.	American Century Invst Mgmt	112.26	62.25	8	48	8	25	48	800-345-2021
9.	UBS Global Asset Management	12.42	61.26	25	7	12	39	34	888-793-8637
10.	Legg Mason	113.42	60.78	38	41	23	2	19	800-822-5544
11.	Lord Abbett	113.03	60.76	36	25	41	1	9	888-522-2388
12.	JPMorgan	286.93	60.40	2	44	26	44	54	800-480-4111
13.	Pimco	392.32	60.34	4	13	46	29	47	888-877-4626
14.	Delaware Management	40.76	59.67	10	60	19	16	18	800-523-1918
15.	Victory Capital Management	16.40	59.40	7	5	5	65	59	800-539-3863
16.	T. Rowe Price Associates	525.43	58.88	40	8	15	33	29	800-638-5660
17.	Nuveen Fund Advisors	46.06	58.26	21	50	16	24	10	800-257-8787
18.	Fidelity Mgmt & Research	1256.52	57.71	29	33	24	22	32	800-544-8544
19.	Guggenheim Investments	36.53	57.69	18	59	1	48	8	800-888-2461
20.	Prudential Investments	49.71	57.49	26	38	27	15	36	800-225-1852
21.	Calvert Investments	9.82	57.34	15	52	9	30	61	800-368-2745
22.	Northern Trust Investments	39.68	56.92	17	46	17	34	40	800-595-9111
23.	Thrivent Financial for Lutherans	16.83	56.60	34	18	38	12	52	800-225-5225
24.	PNC Funds	2.90	56.40	9	43	30	51	28	800-551-2145
25.	Brown Advisory Funds	5.08	56.25	61	10	3	6	62	800-540-6807
26.	GE Asset Management	18.30	55.53	5	64	14	26	53	800-242-0134
27.	American Funds	1205.48	53.69	49	17	10	40	51	800-421-0180
28.	TIAA-CREF	99.92	53.54	14	58	43	14	23	800-223-1200
29.	Columbia Management	153.55	53.36	43	26	28	32	31	800-345-6611
30.	Hartford Funds	64.69	53.33	28	29	29	56	16	888-843-7824
31.	Pioneer Investment Mgmt	33.96	53.31	22	32	61	10	21	800-225-6292
32.	State Farm Investment Mgmt	16.35	53.27	35	57	32	8	44	800-447-4930
33.	Putnam Investment Mgmt	68.60	52.81	16	61	2	59	46	800-225-1581

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				U.S. Equity	World Equity	Mixed Equity	Taxable Bond	Tax-Exempt Bond	
34.	AllianceBernstein	55.70	52.71	37	39	51	3	49	800-221-5672
35.	USAA Asset Management	52.73	52.63	20	36	57	13	17	800-531-8722
36.	Natixis Global Asset Mgmt	163.92	52.33	30	51	13	52	37	800-225-5478
37.	State Street Bank & Trust	85.33	51.95	23	30	35	57	41	800-997-7327
38.	Eaton Vance Management	69.28	51.86	50	42	21	23	6	800-262-1122
39.	SIT Investment Associates	2.50	50.83	24	49	7	64	3	800-332-5580
40.	John Hancock Group	168.00	49.65	47	23	42	28	30	800-225-5291
41.	MFS Investment Management	183.11	49.48	58	12	39	17	26	800-225-2606
42.	Federated Investors	56.36	49.39	27	34	48	42	35	800-245-5051
43.	Ivy Investment Management	57.98	48.68	33	6	65	43	50	800-777-6472
44.	Deutsche Asset & Wealth Mgmt	35.47	48.43	42	45	37	45	22	800-728-3337
45.	Oppenheimer Funds	193.94	47.89	32	56	44	38	5	800-225-5677
46.	RidgeWorth Funds	19.33	47.77	45	62	22	37	20	888-784-3863
47.	Wilmington Funds	3.20	47.33	44	15	58	36	38	800-336-9970
48.	Affiliated Managers Group	88.36	47.20	53	11	34	58	7	800-548-4539
49.	Schroder Invst Mgmt N.Amer.	3.27	47.16	19	53	63	41	1	800-464-3108
50.	Waddell & Reed Invst Mgmt	24.16	46.67	48	4	56	53	56	888-923-3355
51.	First Investors Mgmt	8.52	46.40	59	9	33	55	45	800-423-4026
52.	Transamerica Asset Mgmt	39.26	46.11	55	35	40	27	2	800-851-9777
53.	BNY Mellon/Dreyfus	67.90	45.89	57	40	18	46	33	800-645-6561
54.	Russell Investment Group	43.48	44.68	39	31	60	47	39	800-787-7354
55.	Nationwide Fund Advisors	19.82	44.62	41	24	55	49	57	800-848-0920
56.	Neuberger Berman Mgmt	36.64	43.95	60	14	53	31	15	800-877-9700
57.	Frost Investment Advisors	2.95	43.71	46	65	6	54	63	877-713-7678
58.	MainStay Funds	72.61	43.51	51	20	59	50	4	800-624-6782
59.	Franklin Templeton	399.90	39.63	52	54	54	35	25	800-342-5236
60.	Dimensional Fund Advisors	241.38	39.46	54	47	64	18	55	**
61.	FolioMetrix	0.21	37.01	64	3	45	62	64	800-773-3863
62.	Wells Fargo Funds Mgmt	114.11	36.87	62	55	52	20	27	800-222-8222
63.	AssetMark	3.31	34.46	56	37	49	60	58	800-664-5345
64.	Virtus Investment Partners	32.49	32.42	65	1	50	61	60	800-243-4361
65.	Manning & Napier Advisors	19.64	21.97	63	63	47	63	65	800-466-3863

*Total assets reflect funds included in the survey. **No 800 number, available only through advisors.

Source: Lipper

U.S. Equity

Goldman Sachs tops the list, but perhaps the surprise is Pimco at No. 4.

Rank	Best	Score
1.	Goldman Sachs A. Mgmt	33.69
2.	JPMorgan	30.39
3.	Vanguard Group	29.70
4.	Pimco	28.88
5.	GE Asset Management	28.28
Rank	Worst	Score
61.	Brown Advisory Funds	12.53
62.	Wells Fargo Funds Mgmt	11.31
63.	Manning & Napier Adv	9.64
64.	FolioMetrix	9.54
65.	Virtus Invst Partners	5.51

World Equity

Newcomer Victory scored well in the World Equity and Mixed Asset categories.

Rank	Best	Score
1.	Virtus Invst Partners	14.90
2.	BMO Global Asset Mgmt	14.82
3.	FolioMetrix	14.49
4.	Waddell & Reed Invst Mgmt	14.39
5.	Victory Capital Mgmt	14.04
Rank	Worst	Score
61.	Putnam Invst Mgmt	4.12
62.	RidgeWorth Funds	2.90
63.	Manning & Napier Adv	1.54
64.	GE Asset Mgmt	1.13
65.	Frost Investment Adv	0.61

Mixed Asset

Putnam has slid dramatically down the main list, but still looks good here.

Rank	Best	Score
1.	Guggenheim Invst	16.98
2.	Putnam Invst Mgmt	16.88
3.	Brown Advisory Funds	16.69
4.	Vanguard Group	16.48
5.	Victory Capital Mgmt	16.38
Rank	Worst	Score
61.	Pioneer Invst Mgmt	4.92
62.	Goldman Sachs A. Mgmt	4.74
63.	Schroder Invst Mgmt N.Am.	4.23
64.	Dimensional Fund Advisors	3.78
65.	Ivy Investment Mgmt	3.35

Taxable Bond

Legg Mason's bond shop, Western Asset Management, turned in a superior 2014.

Rank	Best	Score
1.	Lord Abbett	18.72
2.	Legg Mason	18.27
3.	AllianceBernstein	17.83
4.	Vanguard Group	16.15
5.	BMO Global Asset Mgmt	15.39
Rank	Worst	Score
61.	Virtus Invst Partners	5.09
62.	FolioMetrix	4.95
63.	Manning & Napier Adv	3.28
64.	SIT Investment Associates	2.00
65.	Victory Capital Mgmt	1.52

Tax-Exempt Bond

Newcomer SIT Investment has just two muni funds; the largest is for Minnesota.

Rank	Best	Score
1.	Schroder Invst Mgmt N.Am.	3.32
2.	Transamerica Asset Mgmt	3.30
3.	SIT Investment Associates	3.18
4.	MainStay Funds	3.00
5.	Oppenheimer Funds	2.94
Rank	Worst	Score
61.	Calvert Investments	0.41
62.	Brown Advisory Funds	0.24
63.	Frost Investment Adv	0.24
64.	FolioMetrix	0.17
65.	Manning & Napier Adv	0.07