

(Translation)

Notification of Thailand Clearing House Co., Ltd.

Re: Margins Rates

Whereas TCH's Regulation 502 prescribes that the member shall place margins in accordance with types and rates of margins prescribed by TCH, and TCH has issued the notification regarding margin rates, dated April 23, 2015.

TCH hereby repeals such notification and prescribes that the members shall instead place margins in accordance with types and rates of margins as follows:

1. Maintenance Margin
2. Inter-Month Spread Maintenance Margin
3. Inter-Commodity Spread Credit

This shall come into force from June 22, 2015 onwards.

Given on June 16, 2015

(signed) -signature-

(Mrs. Udomwara Dechsongjarus)

Authorized Person

Thailand Clearing House Company Limited

Notification of Margin Rates

Underlying	Maintenance Margin (per contract)	Inter-month Spread Maintenance Margin	Short Options Minimum Charge
1. Index Market			
<i>Futures</i>			
BANK	17,000	4,250	
COMM	7,200	1,800	
ENERG	5,900	1,475	
FOOD	2,300	575	
ICT	5,400	1,350	
SET50	5,000	1,250	
<i>Options</i>			
SET50			2,000
2. Metal Market			
<i>Futures</i>			
50 Baht Gold	20,000	5,000	
10 Baht Gold	4,000	1,000	
3. Energy Market			
<i>Futures</i>			
Brent Crude Oil	15,000	3,750	
4. Currency Market			
<i>Futures</i>			
USD	240	60	
5. Interest Rate Market			
<i>Futures</i>			
5Y Government Bond	4,900	1,225	
3M BIBOR	800		

Underlying	Maintenance Margin (per contract)	Inter-month Spread Maintenance Margin	Short Options Minimum Charge
6. Stock Market			
<i>Futures</i>			
AAV	300	75	
ADVANC	9,300	2,325	
AMATA	700	175	
AOT	11,000	2,750	
AP (For series Z15 onwards)	300	75	
BANPU	1,600	400	
BAY	4,100	1,025	
BBL	4,500	1,125	
BCH	300	75	
BCP	1,500	375	
BDMS	600	150	
BECL	1,800	450	
BH	9,000	2,250	
BJC	1,600	400	
BLA (For series Z15 onwards)	2,200	550	
BLAND	72	18	
BTS	320	80	
CENTEL	2,000	500	
CK	1,600	400	
CPALL	1,900	475	
CPF	1,200	300	
CPN	1,800	450	
DTAC	4,200	1,050	
HEMRAJ	200	50	
HMPRO (For series M16 onwards)	320	80	
INTUCH	2,000	500	
IRPC	320	80	
ITD	700	175	
IVL	1,400	350	
JAS	500	125	
KBANK	7,200	1,800	
KKP	1,100	275	
KTB	1,000	250	
LH	500	125	
LPN	760	190	

Underlying	Maintenance Margin (per contract)	Inter-month Spread Maintenance Margin	Short Options Minimum Charge
MAJOR	1,600	400	
MINT (For series M16 onwards)	1,200	300	
PS	1,600	400	
PTT	11,900	2,975	
PTTEP	5,700	1,425	
PTTGC	2,300	575	
QH (For series M16 onwards)	154	39	
RATCH	1,800	450	
ROBINS	2,000	500	
SCB	5,500	1,375	
SCC	18,000	4,500	
SIRI (For series Z15 onwards)	100	25	
SPALI	1,200	300	
STA	800	200	
STEC	1,200	300	
TCAP	900	225	
THAI	900	225	
THCOM	1,900	475	
TMB	140	35	
TOP	3,000	750	
TPIPL (For series Z15 onwards)	240	60	
TRUE (For series U15 onwards)	700	175	
TTA (For series H16 onwards)	620	155	
TUF (For series H16 onwards)	880	220	
TVO	400	100	

Note: In case where TFEX adjusts the contract resulting from a company issuing the underlying takes corporate action or corporate entitlement, TCH may adjust margin rate of Single Stock Futures, and TCH will occasionally announce the adjustment of margin rate.

Inter-Commodity Spread Credit							
CC Group	Credit Rate (%)	Leg 1			Leg 2		
		Combined Commodity	Delta Ratio	Side of Leg	Combined Commodity	Delta Ratio	Side of Leg
I01	70%	ENERG	1	A	SET50	1	B
I01	60%	COMM	1	A	SET50	1	B
I01	60%	ICT	1	A	SET50	1	B
S01	40%	DTAC	1	A	INTUCH	1	B
S01	30%	ADVANC	1	A	DTAC	3	B
S02	70%	CK	1	A	STEC	1	B
S02	70%	STEC	1	A	SIRI	11	B
S02	70%	ITD	1	A	BLAND	5	B
S02	60%	CK	1	A	ITD	3	B
S02	60%	CK	1	A	SIRI	14	B
S02	60%	CK	1	A	BLAND	17	B
S02	60%	STEC	1	A	ITD	3	B
S02	60%	STEC	1	A	BLAND	14	B
S02	60%	ITD	1	A	SIRI	4	B
S02	50%	QH	1	A	SIRI	2	B
S02	30%	STEC	1	A	LH	2	B
S13	60%	KBANK	1	A	BBL	1	B
S13	60%	KBANK	1	A	KTB	11	B
S13	60%	KBANK	1	A	TMB	80	B
S13	60%	KTB	1	A	TMB	8	B
S13	50%	BBL	1	A	TMB	72	B