

A G R E E M E N T



NAME: _____

COMPANY: _____

ADDRESS: _____

DATE: _____

SUBJECT: Rental/Loaner Agreement

7901 Beechcraft Ave. Suites M & N
Gaithersburg, Maryland 20879
Phone: (301) 527-9200
Fax: (301) 527-9203
www.nscainc.com

NSCA Technology is pleased to provide you with rental equipment. This document provides the standard terms and conditions for our rental and loaner equipment.

Thank you for giving us this opportunity to assist you.

Sincerely,

Neal Chaikin

CTO & Owner
NSCA Technology & Tra-Cal Lab

Rental Terms

All rentals start the day of shipment to the Rentee and continue throughout the minimum term; and thereafter until return of the equipment to a "NSCA" Inventory Center, whether or not the period is covered by Rentee's purchase order.

Rental Rates

The monthly rental rate is based upon the minimum term. Customer shall not have the right to cancel the rental of the equipment prior to expiration of said minimum term upon which a rental is based. Rental charges for fractional months, beyond the original terms, may be pro-rated. An interest charge of 2.5% a month will apply to all balances over 30 days.

Shipments

Delivery and freight charges are additional to Customer. Unless the Rentee gives "NSCA" written notice of each defect within two (2) days after receipt of a rented item, it shall be conclusively presumed that the item(s) was delivered in good condition.

Returns

All equipment, manuals and accessories shall be

returned to "NSCA" prepaid and insured. Any shipping or handling charges not prepaid will be billed back to Customer. Customer shall return equipment in good operating condition (normal wear and tear excluded) to:

NSCA Technology
7901 Beechcraft Avenue
Suites M & N
Gaithersburg, MD 20879-1594

Warranties

"NSCA" warrants that each piece of equipment rented meets manufacturer specifications during the course of the rental. Rental credit will be issued for any period an equipment piece does not meet this warranty if written notification is supplied within two (2) days of the start of such a period.

Title / Ownership

"NSCA" retains title to all rental equipment. The equipment shall remain the property of "NSCA" and is provided to Customer solely on a rental basis without any option to purchase unless such option is granted prior to the commencement of the rental

period and explicitly set forth in writing. Customers are precluded from altering, assigning, modifying, or encumbering in any way any instruments on rent from "NSCA."

Liability, Loss, Damage, Repairs

The Rentee is responsible for loss of or damage to equipment from receipt until it is received or returned to "NSCA" Inventory Center. Loss of or damage to equipment will obligate the Rentee to replace or repair the equipment at his/her expense or remit the full fair market price to "NSCA." It is understood that the rental fees will continue through the minimum rental term or until such replacement equipment or the replacement cost is received by "NSCA," whichever is later.

Default

Upon default, "NSCA" may at their option, repossess, relet, or sell the equipment and sue for any loss or revenue deficiency permitted by law, with or without notice to Customer.

Customer will allow "NSCA" to enter upon Customer's premises to repossess or remove said property and such removal shall not constitute a termination of Customers' obligation.

Customer agrees to pay all costs and expenses, including attorney fees, incurred by "NSCA" in the repossession, reletting, releasing, transportation,

handling or selling of property.

Company Name: _____

Custodian: _____

Customer Signature

Customer Name (Please Print)

Title

Date: _____

Equipment & serial #

Rental Period: _____

Monthly Rental Rate:

NSCA Technology & Tra-Cal Lab

Precision Test Equipment and Services

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