



# KBC Commodities Report

Written by CSOB Prague and KBC Brussels - More research on [www.kbc.be/dealingroom](http://www.kbc.be/dealingroom)

## Headlines

- Optimism about Chinese demand helped copper higher
- Oil higher on better US initial claims
- Gold lower despite weakness in US dollar

		26/8/10	25/8/10		19/8/10		29/7/10	
		Close	Close	Daily Change	Close	Weekly Change	Close	Monthly Change
<b>Crude</b>								
Brent spot	USD/b	75.15	71.49	5.12%	75.59	-0.58%	79.95	-6.00%
Brent - 1M	USD/b	74.75	73.79	1.30%	75.35	-0.80%	77.33	-3.34%
Brent - 2M	USD/b	75.15	74.23	1.24%	75.83	-0.90%	77.61	-3.17%
Brent - 3M	USD/b	75.73	74.81	1.23%	76.40	-0.88%	78.15	-3.10%
WTI spot	USD/b	73.36	72.07	n/a	74.45	-1.46%	78.30	-6.31%
1,0% Fuel Oil FOB Barges Rdam	USD/t	447.50	436.00	2.64%	456.50	-1.97%	467.00	-4.18%
3,5% Fuel Oil FOB Barges Rdam	USD/t	423.00	410.00	3.17%	424.25	-0.29%	433.75	-2.48%
Jet FOB Barges Rdam	USD/t	685.75	666.00	2.97%	683.75	0.29%	698.00	-1.76%
Gasoil 0.1 FOB Barges ARA	USD/t	634.50	615.75	3.05%	632.25	0.36%	646.50	-1.86%
Diesel 10 PPM FOB Barges Rdam	USD/t	659.75	643.25	2.57%	656.50	0.50%	662.25	-0.38%

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<b>Base Metals - LME 3 M</b>								
Cu	USD/t	7305	7101	2.87%	7305	-0.01%	7231	1.02%
Sn	USD/t	21325	20350	4.79%	21100	1.07%	19600	8.80%
Pb	USD/t	2026	1961	3.29%	2105	-3.78%	2050	-1.20%
Zn	USD/t	2050	1964	4.38%	2090	-1.91%	1990	3.02%
Al	USD/t	2023	2003	1.00%	2066	-2.08%	2093	-3.34%
Aa	USD/t	2075	2050	1.22%	2070	0.24%	2100	-1.19%
Ni	USD/t	20450	20090	1.79%	21795	-6.17%	20675	-1.09%

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<b>Precious Metals - spot</b>								
Au	USD/oz	1236.05	1240.1	-0.33%	1232.1	0.32%	1166.93	5.92%
Ag	USD/oz	18.93	18.95	-0.11%	18.29	3.50%	17.74	6.71%
Pt	USD/oz	1533	1529	0.26%	1525.5	0.49%	1561	-1.79%
Pd	USD/oz	501	495.5	1.11%	483.5	3.62%	485	3.30%



Brussels Research (KBC)		Global Sales Force	
Piet Lammens	+32 2 417 59 41	Brussels	
Peter Wuyts	+32 2 417 32 35	Corporate Desk	+32 2 417 45 82
Didier Hanesse	+32 2 417 59 43	Commercial Desk	+32 2 417 53 23
Joke Mertens	+32 2 417 30 59	Institutional Desk	+32 2 417 46 25
Bob Maes	+32 2 417 51 94		
Dublin Research (KBC Bank Ireland)			
Austin Hughes	+353 1 6646892	London	+44 207 256 4848
Prague Research (CSOB)		Frankfurt	+49 69 756 19372
Jan Cermak	+420 2 6135 3578	Paris	+33 153 89 83 15
Zdenek Safka	+420 2 6135 3570	New York	+1 212 541 06 97
Jan Bures	+420 2 6135 3574	Singapore	+65 533 34 10
Bratislava Research (CSOB)			
Marek Gabris	+421 2 5966 8809	Prague	+420 2 6135 3535
Silvia Cechovicova	+421 2 5966 8808	Bratislava	+421 2 5966 8436
Warsaw Research (Kredybank)		Budapest	+36 1 328 99 63
Piotr Radzewicz	+48 22 6345 946	Warsaw	+48 22 634 5210
Budapest Research (K&H)		Moscow	+7 495 7777 164
Gyorgy Barcza	+36 1 328 99 89		
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