

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Adient			2,220,000	161,327,400	0.709%
AES			13,100,000	146,458,000	0.643%
American Express			2,380,000	188,281,800	0.827%
Ameriprise Financial			2,440,000	316,419,200	1.390%
Analog Devices			1,160,000	95,062,000	0.418%
Anthem			2,120,000	350,605,600	1.540%
Apache			3,550,000	182,434,500	0.801%
Apple			710,000	101,998,600	0.448%
Applied Materials			6,875,000	267,437,500	1.175%
Archer-Daniels-Midland			5,850,000	269,334,000	1.183%
Avon			6,600,000	29,040,000	0.128%
Bank of America			4,450,000	104,975,500	0.461%
Bank of New York Mellon			4,025,000	190,100,750	0.835%
Becton, Dickinson & Company			1,009,000	185,090,960	0.813%
Boeing			2,650,000	468,679,000	2.059%
Bristol-Myers Squibb			3,750,000	203,925,000	0.896%
CA			1,180,000	37,429,600	0.164%
Canadian Natural Resources			3,100,000	101,649,000	0.447%
Carnival			2,450,000	144,329,500	0.634%
CenturyLink			4,000,000	94,280,000	0.414%
CF Industries			5,675,000	166,561,250	0.732%
Chevron			2,200,000	236,214,000	1.038%
Chubb			720,000	98,100,000	0.431%
Cisco Systems			9,000,000	304,200,000	1.336%
Citigroup			5,150,000	308,073,000	1.353%
Comcast			7,480,000	281,173,200	1.235%
Coty			5,650,000	102,434,500	0.450%
Cummins			930,000	140,616,000	0.618%
Diageo			4,575,000	131,006,111	0.575%
DTE ENERGY CO CVT 6.5% 10/19			725,000	38,519,895	0.169%
Edison International			2,790,000	222,111,900	0.976%
El du Pont de Nemours			4,715,000	378,755,950	1.664%
Emerson Electric			3,600,000	215,496,000	0.947%
EQT			700,000	42,770,000	0.188%
Equity Residential, REIT			2,125,000	132,217,500	0.581%
Exelon			4,700,000	169,106,000	0.743%
ExxonMobil			6,550,000	537,165,500	2.360%
Fifth Third Bancorp			8,275,000	210,185,000	0.923%
FirstEnergy			875,000	27,842,500	0.122%
Flowserve			2,325,000	112,576,500	0.495%
Ford Motor			7,350,000	85,554,000	0.376%
GE			12,140,000	361,772,000	1.589%
Gilead Sciences			2,560,000	173,875,200	0.764%
GlaxoSmithKline			5,813,703	120,883,996	0.531%
GREAT PLAINS ENERGY INC CVT 7.0% 09/19			1,275,000	67,339,834	0.296%
Harris			3,000,000	333,810,000	1.466%
Hershey Foods			310,000	33,867,500	0.149%
Hess			4,175,000	201,276,750	0.884%
Illinois Tool Works			1,910,000	253,017,700	1.111%
International Paper			4,125,000	209,467,500	0.920%
Johnson Controls International			8,650,000	364,338,000	1.600%
Johnson & Johnson			3,500,000	435,925,000	1.915%
JPMorgan Chase			8,870,000	779,140,800	3.423%
Kellogg			1,410,000	102,380,100	0.450%
KeyCorp			9,450,000	168,021,000	0.738%
Kohl's			3,425,000	136,349,250	0.599%
Las Vegas Sands			3,950,000	225,426,500	0.990%
Loews			6,975,000	326,220,750	1.433%
Macy's			3,225,000	95,589,000	0.420%
Marsh & McLennan			3,460,000	255,659,400	1.123%
Mattel			6,575,000	168,385,750	0.740%
Medtronic			2,750,000	221,540,000	0.973%
Merck			3,375,000	214,447,500	0.942%
MetLife			6,850,000	361,817,000	1.589%
Microsoft			7,050,000	464,313,000	2.040%

Morgan Stanley			10,625,000	455,175,000	1.999%
News Corp			13,650,000	177,450,000	0.779%
NEXTERA ENERGY INC CVT 6.123000			3,000,000	151,576,074	0.666%
NiSource			10,250,000	243,847,500	1.071%
Northern Trust			2,770,000	239,826,600	1.053%
Nucor			2,275,000	135,863,000	0.597%
Occidental Petroleum			4,375,000	277,200,000	1.218%
Och-Ziff Capital Management			5,000,000	11,300,000	0.050%
Pentair			2,225,000	139,685,500	0.614%
PepsiCo			2,370,000	265,108,200	1.165%
Pfizer			12,325,000	421,638,250	1.852%
PG&E			4,630,000	307,246,800	1.350%
Philip Morris International			1,270,000	143,383,000	0.630%
PNC Financial Services Group			1,710,000	205,610,400	0.903%
Qualcomm			5,950,000	341,173,000	1.499%
Rayonier, REIT			5,771,017	163,550,622	0.718%
Royal Bank of Scotland			25,257,376	76,586,670	0.336%
Royal Dutch Shell, ADR			4,850,000	255,740,500	1.123%
Southern Company			1,550,000	77,159,000	0.339%
Southwest Airlines			1,600,000	86,016,000	0.378%
State Street			4,320,000	343,915,200	1.511%
TE Connectivity			1,060,000	79,023,000	0.347%
Telefonica			7,450,000	83,390,283	0.366%
Texas Instruments			1,790,000	144,202,400	0.633%
Time Warner			300,000	29,313,000	0.129%
Total			8,175,000	413,355,755	1.816%
TOTAL SA COUP RTS 4/17			8,175,000	0	0.000%
TRP GOVERNMENT RESERVE FD	0.66		509,998,769	509,998,769	2.240%
TRP INST FLOATING RATE FUND			6,264,579	63,021,668	0.277%
Twenty-First Century Fox			10,500,000	333,690,000	1.466%
United Technologies			260,000	29,174,600	0.128%
UPS			2,300,000	246,790,000	1.084%
U.S. Bancorp			4,975,000	256,212,500	1.125%
Verizon Communications			8,975,000	437,531,250	1.922%
Vodafone			24,300,000	63,325,505	0.278%
Vulcan Materials			1,400,000	168,672,000	0.741%
Wal-Mart			2,850,000	205,428,000	0.902%
Walt Disney			1,110,000	125,862,900	0.553%
Wells Fargo			9,325,000	519,029,500	2.280%
Western Digital			1,640,000	135,349,200	0.595%
WESTERN DIGITAL CORP	10.5	4/1/24	33,790,000	39,787,725	0.175%
Weyerhaeuser, REIT			4,900,000	166,502,000	0.731%
Willis Towers Watson			880,000	115,183,200	0.506%
XCEL Energy			3,800,000	168,910,000	0.742%
XL Group			1,750,000	69,755,000	0.306%
Miscellaneous Securities ‡				143,475,750	
<b>Total Investments in Securities</b>				<b>22,720,435,566</b>	

‡ At the discretion of the advisor, the identity of certain securities has been concealed to protect the fund's interests.

<b>Futures Contracts</b>	<b>Contracts</b>	<b>Expiration</b>	<b>Contract Value</b>	<b>Unrealized G/L</b>	<b>% of Net Assets</b>
S&P500 EMINI FUT 6/17	585	6/16/2017	69,006,600	213,294	0.303%

**Total Futures Contracts** 213,294

**NET ASSETS** 22,765,071,267

**NET ASSET VALUE PER SHARE**

**Equity Income Fund Shares** 32.41  
(\$18,572,613,340 / 572,994,230 Shares Outstanding)

**Equity Income Fund - Advisor Class Shares** 32.34  
(\$502,826,142 / 15,547,029 Shares Outstanding)

**Equity Income Fund - I Class Shares** 32.42  
(\$3,567,765,715 / 110,033,735 Shares Outstanding)

**Equity Income Fund - R Class Shares** 32.29  
(\$121,866,070 / 3,774,665 Shares Outstanding)

ADR	American Depository Receipts
ADS	American Depository Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depository Receipts
GDS	Global Depository Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

#### **Important Information**

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.