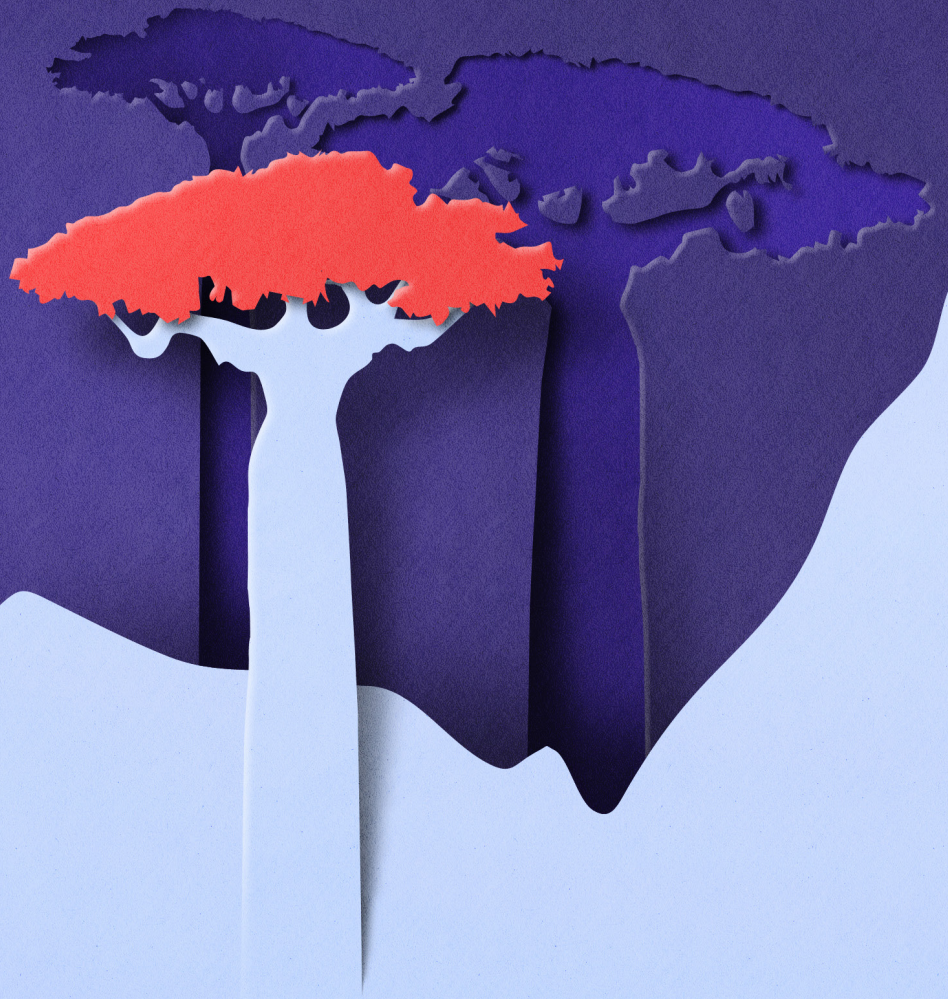


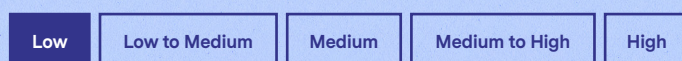
Sygnia 



Sygnia Money Market Unit Trust Fund

A low-risk, multi-managed
money market fund.

Risk profile



Investment Approach

The Sygnia Money Market Fund is a low-risk multi-managed money market fund. The underlying investments are allocated to a number of money market managers appointed and selected by Sygnia based on their skills, experience, performance and operational and financial soundness. The aim of the fund is to offer investors access to a well-diversified money market portfolio that utilises the best money market managers, while ensuring that the risk profile of the strategy remains consistent over time. The fund shall consist of short-term, highly liquid money market instruments with a maturity of less than thirteen months. It may also invest in interest rate swaps.

Risk profile

The fund has a very low risk profile as it has a 100% strategic allocation to South African money market instruments. The risk is managed further by spreading investments among a number of asset management houses, ensuring diversification of investment styles and philosophies.

What the fund invests in

Sector	Percentage	Allocation
SA Money Market	100.0	<div style="width: 100%;"></div>

Who Should Invest?

The Sygnia Money Market Fund has a 100% strategic allocation to South African money market instruments and has a low risk profile. It is a suitable investment for investors seeking to preserve capital over all time horizons. The strategy complies with Regulation 28 of the Pension Funds Act 1956, as amended, so is suitable for investors in retirement annuities, preservation, pension and provident funds that require a very low-risk investment fund.

Fees

Initial Fees	0.00%
Management Fees	0.25% per annum (excl VAT)
Performance Fees	N/A
Other Expenses:	0.02%
VAT:	0.04%
Total Expense Ratio (TER)	0.31% (December 2020)
Transaction Costs (TC)	0.00% (December 2020)
Total Investment Charge (TIC)	0.31% (December 2020)

Sygnia charges an annual management fee, calculated and accrued daily. This fee is payable monthly in arrears.

Unit pricing

Please note that the Sygnia Money Market Fund is a variable priced fund and therefore does not have a fixed unit price of R1.00 per unit.

Please note that an offering of a Zero Management Fees for a period of 2 years applies to all existing and new investors, investing from 1 January 2021 up to 30 June 2021. Kindly note that the TER displayed is the previous quarter and does not include the discount.

Portfolio managers



Tonia Pavlou**
Portfolio Manager
CA (SA)



Wessel Brand
Portfolio Manager
BCom (Management
Accounting)

****Under supervision**

Key facts

Fund Launch Date
29 July 2016

Class Launch Date
13 October 2016

Fund Size
R 943.70 million

Regulation 28
Compliant

Benchmark
STeFI Index

Minimum investment period
0-2 years

Disclosures

Sygnia does not provide advice and therefore does not charge advice fees. If a financial planner is appointed, initial and ongoing advice fees may be payable as agreed upon between you and your financial advisor. The payments of these fees are facilitated by the Linked Investment Service Provider (LISP) and not directly by Sygnia.

Disclaimer

The Sygnia Group is a full member of the Association for Savings and Investment SA. Sygnia Collective Investments RF (Pty) Ltd is a registered and approved Manager in Collective Investment Schemes in Securities. Collective investment schemes are generally medium to long-term investments. Sygnia Asset Management (Pty) Limited (FSP 873), an authorised financial services provider, is the appointed investment manager of the Fund. The portfolio may invest in other unit trust portfolios which levy their own fees, and may result in a higher fee structure and the value of investments / units / unit trusts may go down as well as up. Past performance is not necessarily a guide to future performance. Collective investments are traded at ruling prices and can engage in borrowing and scrip lending. A schedule of fees and charges and maximum commissions is available from the Manager on request. Performance is based on NAV to NAV calculations with income reinvestments done on the ex-div date. Performance is calculated for the portfolio and the individual investor performance may differ as a result of initial fees, actual investment date, date of reinvestment and dividend withholding tax. The Manager does not provide any guarantee either with respect to the capital or the return of a portfolio. Collective investments are calculated on a net asset value basis, which is the total market value of all assets in the portfolio including any income accruals and less any deductible expenses such as audit fees, brokerage and service fees. Forward pricing is used. All the portfolio options presented are approved collective investment schemes in terms of Collective Investment Schemes Control Act, No 45 of 2002 ("CISCA"). The fund may from time to time invest in foreign countries and therefore it may have risks regarding liquidity, the repatriation of funds, political and macroeconomic situations, foreign exchange, tax, settlement, and the availability of information. The Manager has the right to close any portfolios to new investors to manage them more efficiently in accordance with their mandates. A copy of the Minimum Disclosure Document (MDD) is available on our website: www.sygnia.co.za

Sygnia 

Sygnia All Bond Index Fund

A passively managed fixed-interest portfolio that aims to deliver returns mirroring those of the JSE All Bond Composite Index.

Risk profile



Investment approach

The Sygnia All Bond Index Fund is a passively managed fixed interest portfolio that aims to deliver returns mirroring those of the JSE All Bond Composite Index. The underlying investments are selected based on the composition of the JSE All Bond Composite Index. The aim of the fund is to offer investors access to a selection of the largest South African bonds, ranked by liquidity and market capitalisation.

JSE All Bond Composite Index

The JSE All Bond Composite Index contains the top 20 vanilla bonds ranked dually by liquidity and market capitalisation. The composition of the Index is reviewed on a monthly basis

Risk profile

The fund has a 100% strategic allocation to South African bonds. The structure of the fund is dictated by the composition of the JSE All Bond Composite Index.

What the benchmark invests in

Maturity bands	Modified duration	Percentage	Allocation
1–3 years	1.9	8.7	<div style="width: 8.7%;"></div>
3–7 years	4.5	20.7	<div style="width: 20.7%;"></div>
7–12 years	6.4	24.2	<div style="width: 24.2%;"></div>
> 12 years	8.1	46.4	<div style="width: 46.4%;"></div>
Overall	6.4		

Who should invest?

The Sygnia All Bond Index Fund targets an overall 100% allocation to a broad selection of South African bonds and has a low-to-medium risk profile. It is a suitable investment for investors who are risk averse and seek exposure to less volatile assets. The fund is also suitable for investors seeking an investment vehicle focused equally on capital growth and income generation. The fund is a specialist product and should form part of a broadly diversified investment strategy.

Fees

Initial Fees	0.00%
Management Fees	0.35% per annum (excl. VAT)
Performance Fees	N/A
Other Expenses:	0.08%
VAT:	0.06%
Total Expense Ratio (TER)	0.49% (December 2020)
Transaction Costs (TC)	0.02% (December 2020)
Total Investment Charge (TIC)	0.51% (September 2020)

Sygnia charges an annual management fee, calculated and accrued daily. This fee is payable monthly in arrears.

Please note that an offering of a Zero Management Fees for a period of 2 years applies to all existing and new investors, investing from 1 January 2021 up to 30 June 2021. Kindly note that the TER displayed is the previous quarter and does not include the discount.

Portfolio managers



Steven Empedocles

Head: Indexation
BCom Honours
- Financial Risk
Management, CFA,
FRM



Monique Davidson**

Portfolio Manager
BBusSci (Economics),
MCom (Applied
Economics)

**Under supervision

Key facts

Fund Launch Date

10 February 2015

Class Launch Date

31 March 2015

Fund Size

R 627.66 million

Regulation 28

Non-Compliant

Benchmark

JSE All Bond Composite Index ALBI

Minimum investment Period

3 years

Disclosures

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