



Sygnia Life Income Maximiser

A low- to medium-risk
balanced portfolio that
focuses on maximising
income for living annuities.

Risk profile



Investment approach

The Sygnia Life Income Maximiser is designed for Living Annuity clients seeking maximum yield while avoiding the use of capital to fund drawdowns. The fund dynamically switches between SA Enhanced Income and SA Bonds, depending on the shape of the yield curve: when the yield curve is flat, the fund invests in SA Income, and when the yield curve is steep, the fund switches into SA Bonds. Thus, the fund maximises yield and minimises risk dependent on the economic environment. A small allocation to property diversifies the overall fund.

Risk profile

The Sygnia Life Income Maximiser is a low- to medium-risk investment. The fund targets high income to fund living annuity drawdowns and is designed for investors seeking high yield who can tolerate moderate capital fluctuations.

What the fund invests in

Sector	Percentage	Allocation
SA Bonds	70.0	<div style="width: 70%;"></div>
SA Income	18.0	<div style="width: 18%;"></div>
SA Property	10.0	<div style="width: 10%;"></div>
SA Cash	2.0	<div style="width: 2%;"></div>

Who should invest?

Living Annuity investors seeking maximised yields who can afford moderate capital fluctuations.

Fees

Initial Fees	0.00%
Management Fees	0.50% per annum (inclusive of VAT)
VAT	0.00%
Performance Fee	N/A
Financial Advice Fee	N/A

Sygnia charges an annual management fee, calculated and accrued daily. This fee is payable monthly in arrears.

Portfolio managers



Kyle Hulett

Head: Investments
BBusSc (Actuarial),
FFA, FASSA, CFA



Iain Anderson

Head: Investments
BMath (Hons), CFA

Key facts

Fund Launch Date

1 May 2021

Regulation 28

Non-compliant

Objective Time Period

5 years

Benchmark

Stefi

Legal Structure

Living Annuity (Sygnia Life)

Tax

Tax will be levied within the Fund according to the relevant tax legislation. To view the tax implications, please review our Terms and Information document at www.sygnia.co.za.

Disclosures

Sygnia does not provide advice and therefore does not charge advice fees. If a financial planner is appointed, initial and ongoing advice fees may be payable as agreed upon between you and your financial advisor. The payments of these fees are facilitated by the Linked Investment Service Provider (LISP) and not directly by Sygnia.

Disclaimer

The Sygnia Group is a full member of the Association for Savings and Investment SA. Sygnia Collective Investments RF (Pty) Ltd is a registered and approved Manager in Collective Investment Schemes in Securities. Collective investment schemes are generally medium- to long-term investments. Sygnia Asset Management (Pty) Limited (FSP 873), an authorised financial services provider, is the appointed investment manager of the Fund. The portfolio may invest in other unit trust portfolios that levy their own fees, which may result in a higher fee structure. Note that the value of investments/units/unit trusts may go down as well as up, and past performance is not necessarily a guide to future performance. Collective investments are traded at ruling prices and can engage in borrowing and scrip lending. A schedule of fees and charges and maximum commissions is available from the Manager on request. Performance is based on NAV to NAV calculations, with income reinvestments done on the ex-div date. Performance is calculated for the portfolio, and individual investor performance may differ as a result of initial fees, actual investment date, date of reinvestment and dividend withholding tax. The Manager does not provide any guarantee either with respect to the capital or the return of a portfolio. Collective investments are calculated on a net asset value basis, i.e. the total market value of all assets in the portfolio, including any income accruals and less any deductible expenses such as audit fees, brokerage and service fees. Forward pricing is used. All the portfolio options presented are approved collective investment schemes in terms of the Collective Investment Schemes Control Act, No. 45 of 2002 ("CISCA"). The fund may from time to time invest in foreign countries and may therefore have risks regarding liquidity, the repatriation of funds, political and macroeconomic situations, foreign exchange, tax, settlement and the availability of information. The Manager has the right to close any portfolios to new investors to manage them more efficiently in accordance with their mandates. A copy of the Minimum Disclosure Document (MDD) is available on our website: www.sygnia.co.za.