





Foreword

The Queensland Government's investment of \$5.4billion in the Cross River Rail project will unlock an unprecedented opportunity for economic development in Brisbane.

Beyond our investment in new underground train stations and tunnels, we expect to leverage up to \$20 billion in new city-changing investment.

This Strategy is a blueprint to help shape future development in and around the five new station precincts.

It will help connect people, communities and businesses providing urban renewal opportunities that unlock new economic growth through private sector investments that strengthen our economy and create jobs.

These benefits will be directly felt by Queenslanders right across the State.

A strong inner core of Brisbane which is home to significant assets like the Gabba Stadium, key hospital facilities and world-class learning institutions, will drive new investments that generate jobs now and for decades to come.

This Strategy is an important first step towards delivering these game-changing outcomes for Queensland.

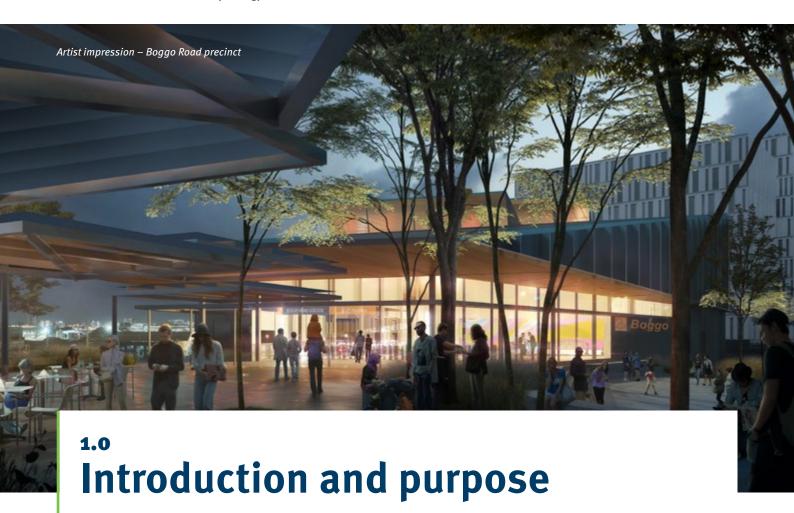
The Honourable Kate Jones MP

Minister for Innovation and Tourism Industry Development and Minister for Cross River Rail



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Cross River Rail will connect people across South East Queensland (SEQ) to the places where they live, learn, work and play. The project will also be a key catalyst for ongoing urban renewal within and around its station precincts. This strategy sets a vision for each precinct that is aligned to the Queensland Government's policy priorities and seeks to enhance Queensland's global competitiveness, liveability and destination appeal.

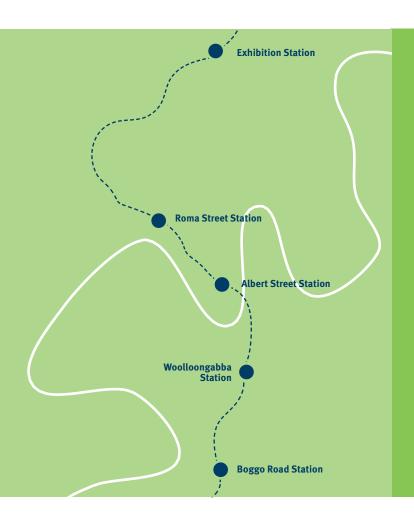
This document articulates the strategic aspirations for the Cross River Rail (CRR) precincts by:

- discussing the precinct visions and their alignment to the Queensland Government's policy ambitions;
- establishing guiding principles for future development (further detail provided in Section 5); and
- outlining the process being undertaken by the Cross River Rail Delivery Authority to realise the aspirations for the precincts.

The Cross River Rail Delivery Authority (the Delivery Authority) has responsibility for five key Cross River Rail precincts - Boggo Road,

Woolloongabba, Albert Street, Roma Street and Exhibition – and is considering the approach to delivering and realising the envisaged precinct benefits.

The Delivery Authority has undertaken extensive stakeholder engagement and leveraged global best practices to formulate the precinct visions. These will guide the delivery of the precincts and realise Government's ambitions to create new neighbourhoods, that are ready to connect, create and advance the region globally for generations.



Revitalised inner-city precincts ready to connect, create and advance the region globally for generations...





CREATE



ADVANCE

Leveraging defined Guiding Principles to shape the precinct visions...





LONG TERM VISION (A 25-30 YEAR PLAN)





COMMERCIALLY GROUNDED





ALIGNED TO GOVERNMENT POLICY





INTEGRATED & SUSTAINABLE

Delivered through an aspirational approach to precinct planning and delivery

Comprehensive stakeholder engagement and global research suggests that an aspirational approach to precinct planning results in improved economic and social outcomes that deliver ongoing benefits.

- Stations and precincts as integrated developments, each with their own identity, connected to each other and SEQ
- Catalyst for SEQ's economic transformation, including advanced manufacturing, health science and creative industries
- Precincts with social impact and purpose, from public domain and affordability to sports and cultural activation
- World-leading environmental outcomes, including in public spaces and in building design itself
- Long-term greater financial and economic returns, to ensure delivery of policy and economic outcomes for Queensland



Global experiences, city context

The Delivery Authority has leveraged insights from exemplar global precincts that have successfully delivered enduring economic and social benefits. Broad consultation across the Queensland Government and with Brisbane City Council has been undertaken to ensure precinct planning aligns to the city context and government policy priorities.

A review into global case studies of urban precincts was undertaken by the Delivery Authority and Queensland Treasury Corporation (QTC), with the support of Boston Consulting Group (BCG). This work examined over 60 urban renewal precincts, across over 50 cities and regions globally, to understand global best practice in creating great precincts and their role in shaping cities (City Shaping Levers).

Four City Shaping Levers have been identified as critical to the creation of modern and vibrant cities (Anchors, Connectivity, Agglomeration and Activation). Brisbane has a number of these City Shaping Levers in place, but Cross River Rail and the Cross River Rail precincts have the potential

to drive greater economic and liveability returns for the State when these levers are incorporated into the planning of precincts.

The Delivery Authority, in conjunction with the Brisbane City Council (BCC), developed a Local Renewal Area Framework that has informed the vision for the urban context around each of the Cross River Rail precincts and provided three Themes and five Enablers that have informed precinct planning.

These findings and frameworks, in addition to Government policy objectives and priorities for each precinct, have been used to define the vision and strategy for each of the Cross River Rail precincts.

With all four City Shaping Levers in place, the indicative uplift of long-term GRP per annum is estimated at

\$15-20 billion*

Approximately 35,000 jobs

could move to Brisbane due to precinct development*

*Indicative GRP uplift, prepared by BCG, based on a top-down assessment of the economic trajectory of Melbourne relative to the rest of Australia over the past 25 years. These figures constitute high-level estimates only and further modelling is required to verify the size of potential impacts.

What makes a great global precinct?

The Delivery Authority, in conjunction with QTC and BCG, have completed an analysis of over **60 urban renewal precincts**, across 50 cities and regions globally, focusing on examples that align closest with Brisbane.

The work emphasised that the value of projects similar to Cross River Rail are typically locked in upfront and that the need for a clear vision is imperative so that value can be created throughout the precinct's development journey.

Key lessons learnt from global best practice emphasises the need for a clear vision, early collaboration and robust governance...

- > Set a clear goal for the precinct
- Prioritise urban precinct mix and use to include economic, social and environmental aims
- Early and continued input from community, commercial and development experts, and from across Government is critical to a project's success
- > Governance of decision-making needs to be planned for the whole project lifecycle
- Effective development requires focus and expert capabilities from the lead organisation
- Building great communities takes 20-30 years

A Local Renewal Area Framework that supports positive outcomes

The Cross River Rail station precincts have the ability to support broader positive economic and social outcomes in the community. The Local Renewal Area Framework's three themes, supported by five core enablers which, along with Government policy priorities, has informed the Cross River Rail precinct visions.

Themes



Sharing knowledge and ideas

Bringing together people, professionals and knowledge workers, inspires innovation through the exchange of ideas and knowledge, and catalyses investment.



Moving people around

The creation of high-quality public and active transport connections in and between knowledge hubs will enhance precinct functionality and boost economic productivity, capitalising on this investment.



Creating great places

Quality of lifestyle and places are now key attractors of talented knowledge workers and professionals globally that, as a result, drives investment and tourism outcomes.

Enablers



Connectivity

Enhanced movement and experience for pedestrians and cyclists around the precinct will promote connectivity of people and places.



Economic Development

Quality places and an enviable lifestyle offering will attract global talent and investment.



Land Use and Built Form

Buildings capture the best aspects of living in a subtropical city, promoting Brisbane's emergence as a Worldleading destination.



Public Realm and Placemaking

Attractive, connected high-quality streets and civic spaces offer everyone a broad choice of places to dwell and explore.



Culture and Community

Heritage and community values are celebrated throughout the precinct and future community needs met.



















City Shaping Levers

To see Brisbane 'connect, create and advance the region globally for generations', requires it to incorporate four key levers for its successful delivery of city shaping. Brisbane already comprises elements of anchors, connectivity, agglomeration and connectivity at its core, although has the potential to be further leveraged to enable greater economic and liveability returns.





Concentration of attractions "Agglomeration at the Core"

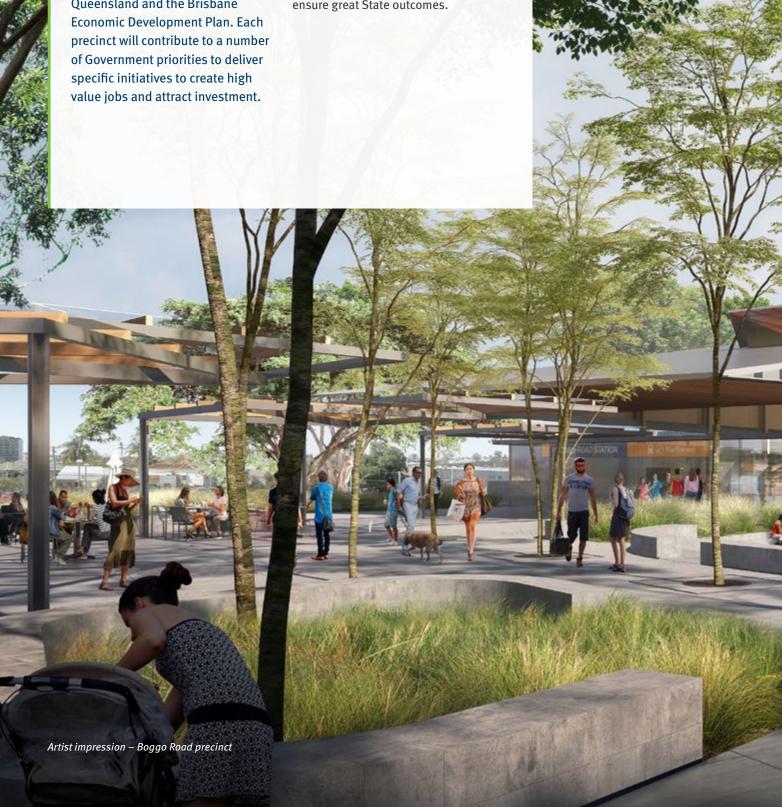
Hospitality and entertainment providers are drawn to highly accessible cities. They create places to stay, eat and meet in the core of the CBD to help drive the appeal of the city.





Precinct visions have been guided by Advancing Queensland's Priorities and other relevant Queensland and local Government policies and frameworks including Transforming South East Queensland and the Brisbane Economic Development Plan. Each precinct will contribute to a number of Government priorities to deliver specific initiatives to create high value jobs and attract investment.

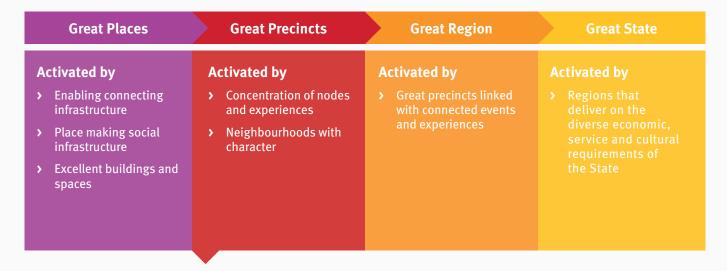
The Precincts Delivery Strategy will create world-class places through jobs and education, health, housing, culture, community and lifestyle. The successful implementation of this strategy will see the delivery of great places which provide great precincts, making a great region which in return, ensure great State outcomes.



Precincts that align with the policy objectives of the State

Supporting South East Queensland to CONNECT, CREATE and ADVANCE for future generations requires precinct plans that are aligned with core policy priorities of Government. Precinct strategies that are based on supporting these objectives now, will enable greater economic and liveability returns to be achieved in the future.

The Cross River Rail Precincts Delivery Strategy seeks to align with Government policy on multiple levels to contribute to place, precincts, regions and the State.



In achieving this, the Delivery Authority has given specific regard to the following policy outcomes being sought by the State

	Boggo Road	Woolloongabba	Albert Street	Roma Street	Exhibition
Advancing Qld	••	••	• • • •	• • • •	• • • •
Aus Infrastructure Plan	•••	•••	••■	•••	••■
State Infrastructure Plan	••	••	• • •	• • •	••
Shaping SEQ	•••	• • • •	• • • •	• • • •	• • •
Transforming SEQ	•••	•••	• • • •	• • • •	•••
Brisbane Vision 2031	••••	••••	••••	••••	••••
Brisbane Economic Development Plan	•••••	••	•	••	••••
Brisbane City Plan	•	•	•	•	•
Brisbane City Centre Master Plan			••	• • • •	
Cities Plan	••	•	•	• •	• • •
Connecting SEQ 2031	•••	••■	•	••	••■

Key

- Infrastructure coordination
- Accommodation population growth
- **Economic diversity**
- **Knowledge cities**
- Global competitiveness
- Innovation and entrepreneurship
- Productivity growth

- Health and wellbeing
- **Housing diversity**
- Job creation
- Private investment
- Green and sub-tropical
- Leadership and governance
- Liveability

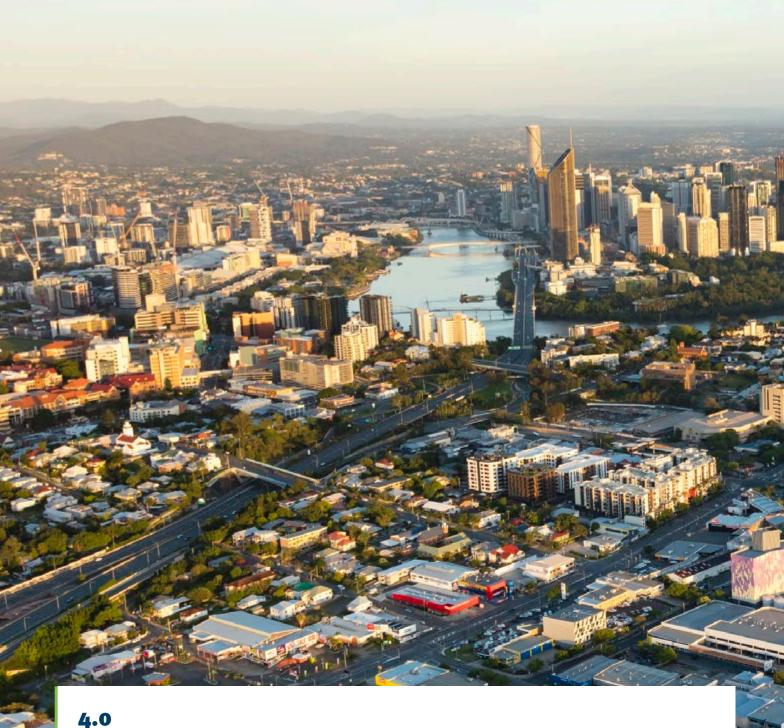


Improving the liveability of Brisbane with benefits for all of South East Queensland by leveraging the City Shaping Levers

The investment in Cross River Rail delivers transport infrastructure that will activate Brisbane by delivering on the City Shaping Levers.







Precinct visions

The Delivery Authority has undertaken extensive stakeholder engagement across Government agencies and with BCC to develop and test precinct development approaches to ensure precinct strategies are aligned with objectives and aspirations of Government and BCC.

This engagement is being used to inform the unique precinct visions to optimise enduring community and economic outcomes and leverage existing local amenity. The Delivery Authority's approach will create a sense of identity and differentiate the individual precincts whilst ensuring connectedness, resulting in the creation of world-class places for Queensland with connections to jobs and education, housing, community and lifestyle, tourism, culture and sports.

Creating world-class places for Queensland with connections to:

Jobs & Education

Housing, Community & Lifestyle

Culture & Sports

Exhibition Precinct

"Brisbane's northern lifestyle hub, connecting health, housing, recreation and liveability"

Roma Street Precinct

"Extension of the CBD and Brisbane's gateway to jobs, tourism and recreation"

Albert Street Precinct

"City heart transformation"

Woolloongabba Precinct

"A vibrant, world-class centre for community, sport and health"

Boggo Road Precinct

"World-class innovation precinct, specialising in health, science and education jobs of the future"

^{4.1} Boggo Road

"World-class innovation precinct, specialising in health, science and education jobs of the future"

The new Boggo Road Station is at the centre of one of Queensland's most significant knowledge and technology precincts. The wider precinct reputation is reflected by the prominence of globally recognised health, science and education institutions within the Translational Research Institute and Ecosciences Precinct. However, potential remains to continue to develop the area as an integrated, accessible, liveable and vibrant location which makes a significant contribution to the State, by continuing to attract and retain the best talent.

To ensure the growth and accessibility of the wider renewal area to Brisbane's inner city and knowledge corridor, the Boggo Road Cross River Rail precinct will focus on:

- > Creating an urban village with improved pedestrian connectivity to the internationally recognised knowledge hub of leading health, research and education.
- Linking the precinct into the surrounding area with strong connections from the Princess Alexandra Hospital through to the University of Queensland.

Cross River Rail Boggo Road Precinct Intent

The Precinct provides direct opportunities to enhance the already established world-class health and technology precinct with a focus on health, science and education. This will reinforce the precinct's role as a regional economic cluster, facilitating high skilled employment with supporting services and amenity, making it an inner-city destination for working, living and education.

New public realm will provide improved connectivity between rail, bus, and major institutional facilities within the precinct. A focal point to the area will be the linkage of the knowledge corridor, connecting the University of Queensland (UQ) to established major institutions including the Ecosciences Precinct, the Translational Research Institute, the Princess Alexandra (PA) Hospital and the Pharmacy Australia Centre of Excellence.

Key Policy Outcomes

- Infrastructure coordination
- Accommodation population growth
- **Economic diversity**
- **Knowledge cities**
- Global competitiveness
- Innovation and entrepreneurship
- Productivity growth
- Health and wellbeing
- lob creation
- Private investment
- Leadership and governance
- Liveability

Precinct Activation Opportunities

The core opportunities to activate the Boggo Road Precinct are summarised below:

Connectivity & Public Realm

Over-rail bridge connecting CRR to PA Hospital and Ecosciences Precinct

Public realm investment

Technology improvements within the Cross River Rail Precinct

Development Opportunities

- Over station development
- PA Hospital land
- University of Queensland land

Local Renewal Area Framework Outcomes

The following outcomes, aligned to the local framework, are sought for the wider renewal area:



Connectivity

Facilitate more direct journeys through the delivery of new pedestrian and cyclist infrastructure and implement separation between transportation modes to improve safety.



Economic Development

Drive the premier knowledge and technology precinct through attracting and retaining knowledge workers and supporting associated industries and facilities.



Land Use and Built Form

Support existing and new knowledge and technology precincts and promote subtropical architecture to the

wider precinct.



Public Realm and Placemaking

Enhance, promote and deliver on new public open spaces and existing streetscapes which contribute to collaboration and information sharing.



Culture and Community

Revitalise Boggo Road's unique heritage through community engagement and awareness.

Woolloongabba

"A vibrant, world-class centre for community, sport and health"

Having already seen significant change in the past decade, Woolloongabba is on an upward trajectory towards a modern urban neighbourhood characterised by its sport and entertainment offering. The new Cross River Rail station at Woolloongabba will be a catalyst for further renewal across a wider local area encompassing major hospitals and education facilities, with strong links back towards the CBD via the vibrant South Bank precinct.

Within the Cross River Rail Woolloongabba Precinct, the opportunities for the **Delivery Authority will be:**

- Creating a new town centre, with opportunities for improved pedestrian connections to the Stanley Street retail area, Mater Hospital and Children's Hospital health precinct, and the Gabba stadium.
- Improving connectivity between public transport and the Gabba will be central to this precinct, underpinned by a station to stadium link providing a new 'front door' to the Gabba, enabling it to operate as a world class sports venue.

Cross River Rail Woolloongabba Precinct Intent

The Cross River Rail Woolloongabba Precinct provides direct opportunities for significant private investment, in addition to Government investment, to develop residential, commercial, recreational and health-focused facilities to create a destination where the built form supports people, jobs and businesses, with ease of accessibility to worldclass public transport.

New public realm will enhance local amenity and support an outdoor, community-oriented lifestyle. As part of the public realm, a net increase in green space will be provided.

The mix of uses will be well aligned with the investment in infrastructure in the locality. Development will improve the visitor experience during events at the Gabba stadium and provide for easy community access to the Woolloongabba Cross River Rail and busway stations. Access to the area by public transport, walking and cycling will be prioritised over private vehicles.

Key Policy Outcomes

- Infrastructure coordination
- Accommodation population growth
- **Economic diversity**
- Productivity growth
- Health and wellbeing
- Housing diversity
- Job creation
- Private investment
- Green and sub-tropical
- Liveability

Precinct Activation Opportunities

The core opportunities to activate the Woolloongabba Precinct are summarised below:

Connectivity & Public Realm

- Investment in a Station to Stadium pedestrian link to the Gabba
- Create public open space, and a high proportion of green space
- Provision of pedestrian connection to the Logan Road dining and retail area
- Protecting the ability to provide connections to Brisbane Metro

Development Opportunities

- Medium Density Town Centre development (Residential, retail & commercial)
- **Development Opportunities** (Key worker housing, residential & commercial)

Local Renewal Area Framework Outcomes

The following outcomes, aligned to the local framework, are sought for the wider renewal area:



Connectivity

Implement and improve pedestrian connectivity both in and around the precinct, and implement separation between transportation modes to improve safety.



Economic Development

Drivers for economic development include a new precinct core comprising of complementary occupants between the station and stadium, increased major events at The Gabba, and increased retail tenant occupancy.



Land Use and Built Form

Integrate new allied health uses within the Hospital precinct and drive retail activity on major corridors. Promote new short-term and/or key worker accommodation developments.



Public Realm and Placemaking

Increase the quantity, usability and functionality of public open space across the precinct through additional tree coverage, streetscape improvements and re-vitalising laneways, plazas and arcades.



Culture and Community

Revitalise key heritage buildings, increase community events in the precinct and incorporate new public art at entertainment and mixed-use retail destinations.

QUT Gardens Point Campus

4.3 **Albert Street**

"City heart transformation"

The new Albert Street Station sits at the epicentre of the rapidly changing Brisbane CBD. The CBD is already established as an area where work, leisure and living co-exist; and this is only set to increase with the completion of the Queen's Wharf Precinct. The commuter, resident and visitor experience has the opportunity to dramatically improve with the creation of an efficient public transportation connection between the city centre and neighbouring knowledge and lifestyle hubs.

To strengthen the day and night-time economy, the Albert Street precinct focus will be on:

- > The commuter, resident and visitor experience through a walkable grid of attractive subtropical streets, laneways and places for people, specifically the delivery of the Green Spine linking the City Botanic Gardens through to Roma Street Parklands.
- Providing a catalyst for investment in the southern portion of the CBD through improved access to public transport.

Cross River Rail Albert Street Precinct Intent

The Cross River Rail Albert Street precinct comprises two significant CBD sites, which sit directly adjacent to the Cross River Rail station. These sites provide an opportunity for significant improvements in public realm through the delivery of the City Plan Green Spine vision, in addition to a potential commercial development opportunity.

Any development in the Albert Street precinct should deliver high-quality built-form and public realm that contributes to a sense of arrival and creates a new landmark destination within the city centre. This opportunity enables increased commuter and pedestrian activity which will strengthen the day and night-time economy, putting the southern city centre on the map as a destination.

Key Policy Outcomes

- Infrastructure coordination
- Accommodation population growth
- Private investment
- Green and sub-tropical
- Liveability

Precinct Activation Opportunities

The core opportunities to activate the Albert Street Precinct are summarised below:

Connectivity & Public Realm

Increase pedestrian connection and use of public and active transport

Deliver streetscape upgrades and promote new laneways and small spaces

Increase the quality and quantity of public open space

Development Opportunities

Albert Street Cross River Rail development site

Local Renewal Area Framework Outcomes

The following outcomes, aligned to the local framework, are sought for the wider renewal area:



Connectivity

Improve connectivity by facilitating an increase in public and active transport usage, reduce active transport conflicts and increase pedestrian footpath space.



Economic Development

Increase nighttime and weekend visitation. Improve worker and student movement through improved public realm and improve place management and curation.



Land Use and Built Form

Increase subtropical architecture to the precinct and increase delivery of retail space, shade and shelter for pedestrians.



Public Realm and Placemaking

Improve open space, update streetscapes and deliver new laneways and small spaces throughout the precinct.



Culture and Community

Drive public interest in precinct history and enhance the public art and creative lighting offer.



Roma Street

"Extension of the CBD and Brisbane's gateway to jobs, tourism and recreation"

Roma Street Station is the western gateway to the city centre, combining regional transportation with an expanded commercial, retail and leisure offering. The precinct boasts outstanding connectivity, a vibrant public realm and proximity to a range of entertainment and recreational activities.

While the precinct benefits from its proximity to a range of destinations, there is still significant potential for growth in lifestyle and knowledge industries including greater professional office space, stronger physical links east to the CBD and west to Caxton Street and the Suncorp Stadium, in addition to an enhanced range of day and night time facilities serving a growing number of visitors, workers and residents in the precinct.

To facilitate the realisation of this potential, the Roma Street precinct focus will be on:

- The key arrival destination for the central CBD, and the western gateway to the City's premier cultural, leisure and entertainment offerings (including a potential Brisbane Live Entertainment Arena).
- Improved public realm and active transport connections to improve pedestrian movement and connections.
- Significant upgrades to State-owned station interchange for CRR, Metro and bus services, including realignment of the Inner Northern Busway.

Cross River Rail Roma Street Precinct Intent

Roma Street precinct, located at one of Brisbane's most significant city centre arrival points, has the opportunity to become a key economic and community hub through major redevelopment, reinvigorating heritage places, new public spaces and developing strong connections to nearby major parklands and facilities.

Key Policy Outcomes

- Infrastructure coordination
- Accommodation population growth
- **Economic diversity**
- Productivity growth
- Health and wellbeing
- Private investment
- Green and sub-tropical
- Liveability

Precinct Activation Opportunities

The core opportunities to activate the Roma Street precinct are summarised below:

Connectivity & Public Realm

- Investment in dedicated green
- space, public realm, and pedestrian and cycle connections

Adaptive re-use of the Roma Street heritage station building

Development Opportunities

- - Development of the Cross River Rail Roma Street precinct
- - **Brisbane Live**

State-owned land

Local Renewal Area Framework Outcomes

The following outcomes, aligned to the local framework, are sought for the wider renewal area:



Connectivity

Reduce pedestrian travel times and transport conflicts across all modes. Improve cycling links to the broader network.



Economic Development

Revitalise heritage sites to increase visitation and time spent including nighttime and weekend visitation. Increase land use diversity to complement knowledge and lifestyle functions.



Land Use and Built Form

Deliver a station which creates a new landmark and increases mixeduse development and activate street frontages to the wider precinct, thus increasing pedestrian connections and laneways.



Public Realm and Placemaking

Improve open space, enhance streetscapes and improve the connectivity and sightlines to the river's edge.



Culture and Community

Drive public interest in precinct history, increase nighttime and weekend visitation and improve the provision of community services, amenities and recreational facilities.



4.5 **Exhibition**

"Brisbane's northern lifestyle hub, connecting health, housing, recreation and liveability"

The precinct is a key gateway between the inner city and Brisbane's northern suburbs, and includes one of the state's most successful knowledge and technology clusters, which includes the Royal Brisbane and Women's Hospital, the future Herston Quarter, and various other significant healthrelated institutions.

With the presence of key anchors, the precinct has a high level of maturity as a knowledge and technology precinct. Further opportunities for expansion of allied health, biomedical industries and education and research, will elevate the economic performance of the precinct.

To accelerate the precinct's urban renewal as a sophisticated cosmopolitan neighbourhood, the Exhibition precinct will focus on:

- Supporting the RNA showgrounds redevelopment, the Herston Quarter development and providing opportunities for major events and health and research.
- Achieving significant improvements in connectivity to the health precinct focused on the Royal Brisbane and Women's Hospital and the Herston Quarter, and into the RNA and Fortitude Valley.
- Potential adaptive reuse of the historic Old Museum building.

Cross River Rail Exhibition Precinct Intent

The Exhibition precinct is a vibrant urban area which, has preserved its heritage places and accommodates a diverse, integrated and balanced range of uses that are connected by a high-quality public realm.

The Cross River Rail Exhibition precinct is limited in its scale due to available State-owned land. Its primary opportunity aside from immediate station construction and committed transport connections is to facilitate, in conjunction with Government, the adaptive reuse and reinvigoration of the heritage Old Museum building.

Key Policy Outcomes

- Infrastructure coordination
- Accommodation population growth
- **Economic diversity**
- **Knowledge cities**
- Global competitiveness
- Innovation and entrepreneurship
- Productivity growth
- Health and wellbeing
- Job creation
- Private investment
- Liveability

Precinct Activation Opportunities

The core opportunities to activate the Exhibition precinct are summarised below:

Connectivity & Public Realm

Increase pedestrian connections to the Royal Brisbane & Women's Hospital and Herston Quarter Development

Enhance streetscapes connecting the station to the surrounding area

Development Opportunities

Facilitate the adaptive reuse of the historic Old Museum building

Local Renewal Area Framework Outcomes

The following outcomes, aligned to the local framework, are sought for the wider renewal area:



Connectivity

Reduce pedestrian travel times through creating a more permeable ground plane with increased pedestrian connections.

Improve cycling links to the broader network whilst reducing transport conflicts.



Economic Development

Revitalise heritage sites and increase night-time and weekend visitation to the precinct. Increase commercial and retail activities that enhance the lifestyle offer.



Land Use and Built Form

Deliver a station which creates a

new landmark and increases mixeduse development and activated street frontages to the wider precinct. Support establishment of new allied health and technology land uses.



Public Realm and Placemaking

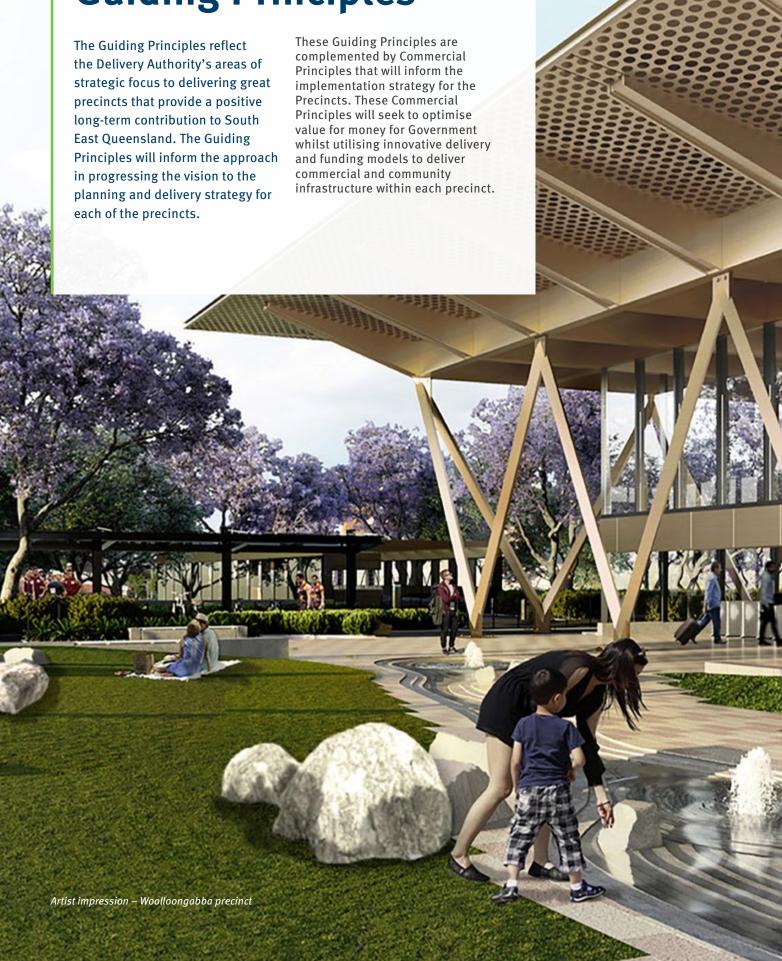
Improve public open space, enhance streetscapes between the station and surrounding area and increase the percentage of tree coverage.



Culture and Community

Drive public interest in precinct history and enhance the public art and creative lighting offer. Improve the provision of community services, amenities and recreational facilities.





Cross River Rail Precincts – Guiding Principles

Areas of strategic focus in planning and delivering the Cross River Rail Precincts

A summary of the guiding principles that underpin the Delivery Authority's approach to precincts comprise:



LONG TERM VISION (A 25-30 YEAR PLAN)

Long-term view:

Promote orderly development of precincts by having a longterm mindset.

Economic wellbeing: Deliver world-class development that attracts investment, boosts productivity and has a long-term positive impact on the economy.

Social inclusion:

Support social inclusion, by encouraging housing diversity, and the development of communityfocused precincts that can evolve and adapt.



COMMERCIALLY **GROUNDED**

Public value:

Maximise public value for Queensland.

Commercially focused: Pursue partnerships with the private sector to achieve the vision.

Value for money:

Ensure value for money through appropriate risk allocation.

Move at deal speed:

Maximise speed and certainty of transactions.



ALIGNED TO GOVERNMENT POLICY

Policy alignment:

Ensure precinct development is aligned with Government policy objectives.

Balance commercial return with broader benefits:

Ensure commercial returns are balanced with environmental, social and economic outcomes.

Government financial policy: Ensure precinct development is aligned with Government budgetary and fiscal policy, and that capital expenditure supports the vision for the precinct.



& SUSTAINABLE

Integrated infrastructure and development:

Integrate land use and infrastructure planning.

Environmental integrity: Enhance environmental

integrity by encouraging environmentally sensitive development.

Seamless integration with surrounding area:

Plan and deliver precincts that integrate seamlessly with the surrounding urban fabric.

Cross River Rail Precincts – Commercial Principles

Ensuring value for money and optimal delivery outcomes are achieved

The following statements will drive the commercial approach to development and delivery of the Cross River Rail precincts, to ensure that value for money outcomes are achieved:

Balance sources

Seek an appropriate mix of public and private sector funding and financing that consider the delivery method, control and risk appetite.

Whole of life

Investments in precinct development and infrastructure shall take into account whole of life costs and benefits.

Robust decisions

Government investment in State infrastructure will be subject to detailed decision making processes that match the delivery outcomes.

Burden shared

Undertake a detailed assessment of benefits and beneficiaries for specific projects, to ensure an equitable apportionment of risk and return.

State infrastructure

Relevant line agencies will fund or participate in strategies to provide development infrastructure associated with their own projects.

Development infrastructure

Investment in site enabling development infrastructure shall be the responsibility of project proponents.

Reinvest profits

Financial returns will be reinvested to facilitate further economic development within the Cross River Rail precincts.

Funding/Financing

A strategic view will be taken when considering funding and financing options for each precinct outcome.

