



15th May, 2020

National Stock Exchange of India Limited
BSE Limited

Scrip Code –

National Stock Exchange of India Limited: SIEMENS EQ
BSE Limited: 500550

Information pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

We refer to our letter dated 13th May, 2020 informing about the Company's standalone and consolidated Un-audited financial results for the Second Quarter / Half-year ended 31st March, 2020.

In this connection and pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the newspaper advertisements, published in Business Standard (in English) and Navshakti (in Marathi) on 15th May, 2020.

Kindly take the same on record.

Yours faithfully,
For **Siemens Limited**

KETAN
NANDKISHOR
THAKER

Digitally signed by KETAN
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Ketan Thaker
Company Secretary

Encl: as above

Siemens Limited
Management: Sunil Mathur
CIN: L28920MH1957PLC010839

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Domestic courier industry staring at bleak future

With about 60 per cent of the domestic courier industry being fragmented and unorganised, it is staring at a bleak future despite the latest set of relaxation norms from the Ministry of Home Affairs. "Almost 80 per cent of this industry runs on credit and is largely made up of mid- and small-sized players."

CAI is formed to promote and protect the interest of the small- to medium-sized Indian courier companies operating both in the domestic and international sectors. "With international flights, too, not operating, even overseas business is nil for domestic courier companies. Currently, nearly 95 per cent of domestic courier business has halted. Only those working as franchisee of large players and the big players themselves are running the market," Kale added.

The courier industry in India is made up of varied players starting from large multinational firms such as DHL, United Parcel Service (UPS) and FedEx India to domestic companies comprising Blue Dart, DTDC Courier and Gati among others. "Due to zone-wise restrictions, we cannot commit to customers. Moreover, current cash flow does not have the ability to carry the overheads of pre-lockdown days as it would take time for demand to go back to normal. After lockdown, we may be forced to downsize operations," said a senior official with Mumbai-based Professional Couriers on condition of anonymity.

Some of the organised players are better equipped to tackle the ongoing lockdown related issues. "Thanks to our investment in other technologies we were able to move all our non-operational processes, which depend on administrative and managerial resources, including sales, finance, IT, customer service to completely operate in remote locations, with all the key resources working from home," said Abhishek Chakrabarti, executive director of DTDC Courier. "The company has handled more than 10,00,000 tons of essential goods during the lockdown, including PPE kits, Covid-19 test kits, life-saving drugs and other equipment. With revenues of over ₹200 crore, DTDC has grown its presence over the year through both the organic and inorganic growth routes.

Along with DTDC, large player Blue Dart, too, has implemented contactless delivery system. Services of Blue Dart Express have been operational even during the lockdown. "We have been delivering prescribed medicines within India and have offered 25 per cent discount on domestic retail tariff for a hassle-free experience. Recently, the company extended door-to-door service of shipping prescribed medicines for NRIs," Ketan Kulkarni, chief marketing officer and head-business development at Blue Dart Express. Besides, the company has gradually started delivering non-essential commodities in permissible pin codes by the health ministry.

New investment policy upsets Xiaomi, Oppo's consumer finance plans

REUTERS New Delhi/Mumbai, 14 May

Tougher scrutiny of foreign investment has soured the plans of China's smartphone manufacturers seeking to expand beyond selling hardware for a bigger share of the country's competitive financial services market.



Both Xiaomi and Oppo had been waiting for around a year to get an NBFC approval from the Reserve Bank of India

CAI is formed to promote and protect the interest of the small- to medium-sized Indian courier companies operating both in the domestic and international sectors. "With international flights, too, not operating, even overseas business is nil for domestic courier companies. Currently, nearly 95 per cent of domestic courier business has halted. Only those working as franchisee of large players and the big players themselves are running the market," Kale added.

Xiaomi in December launched its online lending service Mi Credit in India, connecting users with Indian lending firms to access small loans. By the end of 2019, the platform had disbursed loans worth \$16.5 million. Oppo introduced a similar financial services model Oppo Cash in March. The Chinese phone brands, however, are keen to establish their own non-banking financial company (NBFC) which will help improve margins by allowing them to directly sell financial products to their pool of smartphone users, people familiar with their plans said.

"India is a very important market... This (rule change) will have a dampening effect," said an industry executive familiar with Xiaomi's consumer finance plans. That is because India's new foreign direct investment (FDI) rules add another layer in an approval process already encumbered by red tape, a lack of transparency and worries that Chinese investors are encroaching into Indian businesses. The Reserve Bank of India (RBI) has been cautious about issuing such approvals after the near collapse of one major lender in 2018, and it may now go even slower. In April, the government said it would

monitor FDI from companies based in neighbouring countries, in what was widely seen as a move to keep Chinese firms from taking stakes in distressed local businesses amid the coronavirus crisis. China has called the rules "discriminatory." For Xiaomi and Oppo — both of which sources say have been waiting for around a year to get an NBFC approval from the RBI — the policy comes when India's smartphone shipments are likely to decline by 10 per cent this year due to the coronavirus-led slowdown. Xiaomi and Oppo did not respond to a request for comment.

Table with columns: S.I. No., Item Description, Unit, Qty., EMD (Rs. in Lakhs), Cost of Tender including GST @12%, Last date of submission of online Bid. Includes items like Desktop PC, Laptop, UPS, Printer, Server.

NOTICE

Declaration of Dividend under Dividend Option of Kotak Emerging Equity Fund. Notice is hereby given that Kotak Mahindra Trustee Company Limited, the Trustee to Kotak Mahindra Mutual Fund has approved declaration of dividend under Kotak Emerging Equity Fund, an open ended equity scheme predominantly investing in mid cap stocks. The date is as under:

Mumbai, May 14, 2020

UltraTech Cement Limited advertisement including contact information and a notice regarding shareholder meetings and dividend payments.

UP Co-operative Sugar Factories Federation Ltd. advertisement for a short term tender concerning technical staff and skilled unskilled workers for operation and maintenance of machinery.

Odisha Mining Corporation Limited advertisement for the procurement of a Procurement Officer, Road & Building, and Total No of works.

SIEMENS

Extract of consolidated unaudited financial results for the quarter and six months ended 31 March 2020

Table showing financial results for Siemens in millions of Euro. Columns include Particulars, Quarter ended (2020, 2019), Six months ended (2020, 2019).

Notes: 1 The Group has adopted Ind AS 116 'Leases' (Ind AS 116) as at 1 October 2019, using modified retrospective approach. The above approach has resulted in a recognition of a Lease liability of ₹ 2,065 million and a Right-of-Use asset amounting to ₹ 2,011 million on the date of initial application. Right-of-use assets includes: a) Reclassification of finance lease assets under erstwhile lease standard, amounting to ₹ 167 million earlier reported under property, plant and equipment.

Table showing financial results for Siemens in millions of Euro. Columns include Particulars, Quarter ended (2020, 2019), Six months ended (2020, 2019).

Place: Mumbai Date: 13 May 2020 For Siemens Limited Sunil Mathur Managing Director and Chief Executive Officer

Business Standard

Printed and Published by Sanjiv Kheora on behalf of Business Standard Private Limited and Printed at Media Private Limited, 22 Digital, I.D.C. Industrial Area, Vishnu Nagar, Digha, Navi Mumbai, 400708 and M/s. Nal Dunia 29A, 29B, Sector D, Industrial Area, J.K. Road, Near Miral Residency, Shropur (MH) 402023 & Published at H/4 & 7/B, Building 'B', Paragon Centre, Opp. Birla Centre, 18, Marg, Worli, Mumbai-400013

