

The Future of Revenue Cycle Management is Artificial Intelligence

Leveraging AI to reduce human touches, lower cost and increase accuracy

THE CHALLENGE

Today's healthcare providers are looking to artificial intelligence (AI) for revenue cycle solutions that accelerate cash and lower cost while increasing accuracy. AI already is a game-changing technology for many industries and is used for administrative and clinical functions in healthcare. While AI is ideally suited for revenue cycle management, providers often struggle with identifying the right AI technology company to partner with.

Some of the most innovative AI solutions in the market today are offered by small, young companies that concentrate solely on the narrow tech-focused vertical, and those early stage companies may not be around for long. Most of the larger RCM companies are moving slowly and cautiously into the AI arena because they lack the expertise to integrate AI solutions into a broader RCM program.

THE SOLUTION

With decades of experience in the RCM universe, Meduit is leading the industry with AI products and services that elevate accounts receivable and accelerate cash to providers' bottom lines while lowering cost, implementing efficiencies and reducing errors. To that end, Meduit has launched a line of solutions under the umbrella of MeduitAI™ that includes:

Voice Analytics:

An advanced application of natural language that analyzes collections calls to hospital and health system patients to drive better patient experiences on behalf of hospital and health system clients. Meduit's Voice Analytics:

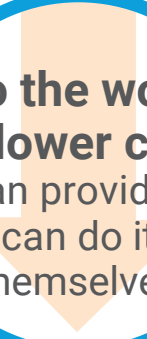
- **REVIEWS** vastly more calls than humans in a shorter period of time
- **INCREASES** the quality of the call review
- **RESULTS** in a better patient experience, which leads to higher cash collections, improved HCAHPS scores and patient loyalty for future healthcare needs
- **SUPPORTS** compliance with established internal policies and multi-level government regulations

MedAutoCode:

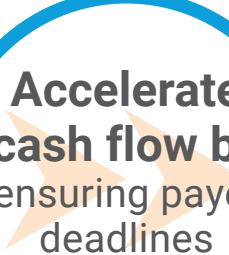
Enhances coding through autonomous clinical coding that leverages AI and natural language understanding to eliminate manual processes and increase accuracy.

- **LOWERS** operational costs
- **IMPROVES** coding accuracy
- **REDUCES** A/R time
- **DELIVERS** 98% human to machine code match chart accuracy
- **PROCESSES** up to 80% of ER codes in an automated manner with no human intervention
- **REDUCES** human downtime (no PTO or sick time)
- **IS HIPAA COMPLIANT**, all data transferred via SFTP and securely processed
- **FULL NARRATIVE** for appeals

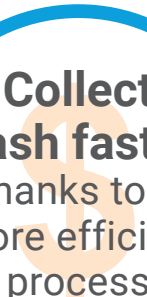
Through use of its AI technologies, Meduit is able to:



Do the work
at lower cost
than providers
can do it
themselves



Accelerate
cash flow by
ensuring payer
deadlines
are met



Collect
cash faster
thanks to a
more efficient
process

MedProve™ prediction solutions:

- **MEDPROVE PATIENT™**: Predicts a patient's propensity to pay to help optimize collection efforts so providers can focus billing resources on the patients who need the most attention.
- **MEDPROVE PAYER™**: Helps providers reduce denials by intervening with a claim before the payer can delay or deny the claim.
- **MEDPROVE CHARITY™**: Generates a presumptive score to help providers focus resources on patients most likely to qualify for charity programs.

In one case study, SARA picked up the work of 10 employees for a single organization, quickly
CREATING AN ANNUALIZED VALUE OF \$500,000.

SARA (Supervised Autonomous Revenue Associate):

Meduit's family of web bots that are designed to solve specific revenue cycle tasks and do the work of a dozen employees with no downtime.

- **AUTOMATED PRE-AUTHORIZATION**: Automatically submits an authorization, including required clinical information, when triggered by a new order or schedule entry.
- **AUTOMATED CLAIMS FOLLOW-UP**: Goes beyond a simple claim status and determines and executes the next action needed in order to get that claim resolved.

SARA'S IMPACT

SARA completes the work of 2-4 employees for every 10 working today. For example, with 15 employees working a specific process such as pre-authorization or A/R claim status, the addition of SARA would be like having an additional 3-6 employees at your disposal.

SARA can help get more work done than ever before or absorb additional workload due to employee turnover to keep momentum going.

The future of RCM is here. For more information about MeduitAI, visit www.meduitrcm.com



ABOUT MEDUIT Meduit is one of the nation's leading revenue cycle management companies, with decades of experience in the RCM solutions arena, serving more than 850 hospital and physician practices in 46 states. Meduit combines a state-of-the-art accounts receivable management model with advanced technologies and an experienced people-focused team that takes a compassionate and supportive approach to working with patients. Meduit significantly improves financial, operational and clinical performance, ensuring that healthcare organizations can dedicate their resources to providing more quality healthcare services to more patients. For more information, please visit www.meduitrcm.com.