

2021 MAR 11 AM 11:12

**BENTON COUNTY, ARKANSAS
ANNUAL FINANCIAL REPORT
FOR YEAR ENDED DECEMBER 31, 2020**

BETSY HARRELL
CO & PROBATE CLERK
BENTON COUNTY, ARK.

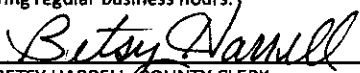
	<u>General Funds</u>	<u>Road Funds</u>	<u>Other Funds In the Aggregate</u>
Beginning cash balance - January 1, 2020	\$ 34,104,179	\$ 1,347,848	\$ 8,516,064
Ending cash balance - December 31, 2020	\$ 38,676,865	\$ 2,421,467	\$ 10,967,239
REVENUES			
State aid	\$ 3,352,166	\$ 6,258,768	\$ 236,209
Federal aid	4,053,558	1,285,902	1,108,166
Property taxes	27,627,123	3,997,091	1,947,503
Sales taxes	11,158,189	0	0
Fines, forfeitures, and costs	1,782,326	8,720	565,140
Investment income	341,592	13,758	86,470
Officers' fees	619,657	0	3,232,966
911 fees	2,029,383	0	358,104
Jail fees	1,508,999	0	0
Sanitation fees	25	0	0
Franchise fees	125,468	0	0
Planning fees	452,448	0	0
Insurance premiums collected	5,097,529	0	0
Treasurer's commission	466,086	0	0
Collector's commission	2,719,524	0	0
Assessor's salary and expense	4,495,015	0	0
Other	3,576,511	847,452	142,219
TOTAL REVENUES	69,405,599	12,411,691	7,676,777
Less: Treasurer's commission	889,345	206,427	84,491
NET REVENUES	68,516,254	12,205,264	7,592,286
EXPENDITURES			
Current:			
General government	\$ 25,111,930	\$ 0	\$ 1,625,079
Highways and streets	0	12,537,267	842,804
Health	29,010	0	2,556,221
Law enforcement	30,559,826	0	1,038,533
Public safety	3,528,368	0	1,615,597
Recreation and culture	0	0	90,368
Social services	359,742	0	0
TOTAL CURRENT	59,588,876	12,537,267	7,768,602
Debt Service:			
Note principal	2,395,704	0	119,100
Note interest	83,464	0	1,935
TOTAL EXPENDITURES	62,068,044	12,537,267	7,889,637
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	6,448,210	(332,003)	(297,351)
OTHER FINANCING SOURCES (USES)			
Transfers in	\$ 4,615,212	\$ 1,600,000	\$ 5,785,339

Transfers out	(9,802,064)	0	(2,424,663)
Loan Proceeds	3,100,000	0	0
TOTAL OTHER FINANCING SOURCES (USES)	(2,086,852)	1,600,000	3,360,676
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 4,361,358	\$ 1,267,997	\$ 3,063,325
INDEBTEDNESS			
Long-Term Indebtedness Balance	\$ 0	\$ 0	\$ 0
Short-Term Indebtedness Balance	\$ 2,950,825	\$ 0	\$ 0

STATE OF ARKANSAS
COUNTY OF BENTON

I, Betsy Harrell, the duly elected and qualified County Clerk of the County and State aforesaid, state that the within Financial Report for Benton County, Arkansas for the year ending December 31, 2020 is true and correct to the best of my knowledge, information and belief. That the full and complete Report of all accounts and funds in detail is on file in the office of the County Clerk for public inspection during regular business hours.

DATE: March 11, 2021


BETSY HARRELL, COUNTY CLERK