



XIAOMI CORPORATION

小米集团

(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability)

(Stock Code: 1810)

**(1) APPOINTMENT OF VICE CHAIRMAN OF THE BOARD;
(2) RESIGNATION OF NON-EXECUTIVE DIRECTOR;
(3) APPOINTMENT OF EXECUTIVE DIRECTOR;
AND
(4) CHANGE OF COMPOSITION OF AUDIT COMMITTEE**

The Board hereby announces that, with effect from October 25, 2019:

1. Mr. Lin Bin has been appointed as Vice Chairman of the Board and will continue to hold the positions of executive Director and President of the Company, and to be responsible for managing the Company's mobile phone research and development department;
2. Mr. Koh Tuck Lye has resigned as a non-executive Director and a member of the audit committee of the Company;
3. Mr. Chew Shou Zi has been appointed as an executive Director and will continue to hold the positions of Senior Vice President and Chief Financial Officer of the Company; and
4. Mr. Liu Qin has been appointed as a member of the audit committee of the Company and will continue to hold the position of non-executive Director.

Appointment of Vice Chairman of the Board

The board (“**Board**”) of directors (“**Directors**”) of Xiaomi Corporation 小米集团 (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Lin Bin has been appointed as Vice Chairman of the Board with effect from October 25, 2019 to assist the Chairman of the Board, Mr. Lei Jun, to implement major strategic decisions of the Company. Mr. Lin Bin will continue to hold the positions of executive Director and President of the Company, be responsible for managing the Company's mobile phone research and development department, assist the Company's Chief Executive Officer in managing the business operations of the Company, and promote the Company's sustainable development.

Resignation of Non-executive Director

The Board announces that Mr. Koh Tuck Lye (“**Mr. Koh**”) has tendered his resignation as a non-executive Director and a member of the audit committee of the Company with effect from October 25, 2019 in order to focus on investment and management matters of Shunwei Capital.

Mr. Koh has confirmed that he has no disagreement with the Board and there is no matter in respect of his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its gratitude to Mr. Koh for his invaluable contribution and continuous provision of strong support and assistance to the Company during his tenure of office.

Appointment of Executive Director

The Board is pleased to announce that Mr. Chew Shou Zi (“**Mr. Chew**”) has been appointed as an executive Director with effect from October 25, 2019. Mr. Chew will continue to hold the positions of Senior Vice President and Chief Financial Officer of the Company.

Mr. Chew (alias: Zhou Shouzi), aged 37, currently oversees the finance, investments and human resources functions of the Group. Mr. Chew is a director of various members of the Group. Mr. Chew is also a director of Kingsoft Cloud Holdings Limited, a subsidiary of Kingsoft Corporation Limited, a company whose shares are listed on the Stock Exchange (stock code: 3888).

Before joining the Group in July 2015, Mr. Chew was a partner at DST Investment Management Ltd. and worked there from August 2011 to June 2015. Prior to DST Investment Management Ltd., Mr. Chew worked at Goldman Sachs International from July 2006 to July 2008. Mr. Chew received a Bachelor of Science in Economics from University College London on August 1, 2006 and a Master of Business Administration from Harvard Business School on March 8, 2011.

Pursuant to the service contract entered into between the Company and Mr. Chew, his initial term of office is three years commencing from October 25, 2019 or until the third annual general meeting of the Company since the date of his appointment, whichever is sooner, and he will be subject to retirement by rotation and re-election at least once every three years in accordance with the amended and restated memorandum and articles of association of the Company. According to the terms of Mr. Chew’s service contract, Mr. Chew will not receive any director’s fees.

Save as disclosed above, Mr. Chew has confirmed that he does not hold (i) any other position with the Company or other members of the Group; (ii) any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iii) any other major appointments and professional qualifications.

As at the date of this announcement, Mr. Chew (i) is deemed to be interested in 43,562,985 class B ordinary shares of the share capital of the Company (“**Class B Shares**”), and (ii) has interests in share options granted under the pre-IPO employee stock incentive scheme adopted by the Company on May 5 2011 and superseded on August 24, 2012 to subscribe for 25,423,251 Class B Shares.

As far as the Directors are aware, as at the date of this announcement, Mr. Chew has confirmed that he did not have any other relationship with any Director, senior management or substantial shareholders or controlling shareholders of the Company, or any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) save as disclosed above. Save as disclosed above, there is no other information that is required to be disclosed pursuant to any of the requirements under paragraphs (h) to (v) of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited nor are there any other matters that need to be brought to the attention of the shareholders of the Company relating to Mr. Chew's appointment.

The Board would like to express its warmest welcome to Mr. Chew on his appointment.

Change of Composition of Audit Committee

The Board hereby announces that with the resignation of Mr. Koh as a member of the audit committee of the Company, Mr. Liu Qin has been appointed as a member of the audit committee of the Company with effect from October 25, 2019 and will continue to hold the position of non-executive Director.

By order of the Board
Xiaomi Corporation
Lei Jun
Chairman

Hong Kong, October 25, 2019

As at the date of this announcement, the Board comprises Mr. Lei Jun as Chairman and Executive Director, Mr. Lin Bin as Vice-Chairman and Executive Director, Mr. Chew Shou Zi as Executive Director, Mr. Liu Qin as Non-executive Director, and Dr. Chen Dongsheng, Prof. Tong Wai Cheung Timothy and Mr. Wong Shun Tak as Independent Non-executive Directors.