

SUBSCRIBER PAYMENT AND CREDIT DETAILS

INFORMATION SHEET
MINNESOTA



Average Monthly Payment (AMP) Customers in Solar*Rewards Community®

Average Monthly Payment is a plan in which Xcel Energy customers pay an agreed-upon fixed amount each month, which helps them average their energy costs over a 12-month period.

After 12 months, Xcel Energy reviews each Average Monthly Payment customer status and settles any differences between the amounts due based on actual consumption at the premise and the Average Monthly Payment amounts that customer paid over the period. The Average Monthly Payment is reviewed every three months with any adjustments showing up on the following month's statement.

This settlement appears on your statements as

"Averaged Monthly True Up Amt."



If you're already enrolled

Customers already enrolled in the Average Monthly Payment plan may choose to participate in the Solar*Rewards Community program. However, in establishing the Average Monthly Payment amount due, the calculation does not consider the impact of or financial credits from programs such as Solar*Rewards Community because the program has no effect on consumption.

Customers that subscribe to a solar garden and elect to continue to participate in Average Monthly Payment are billed the same as other Average Monthly Payment customers that are not enrolled in the Solar*Rewards Community program. Additional information can be found in our Subscriber FAQ's on xcelenergy.com/Renewables.

During the Average Monthly Payment period, Solar*Rewards Community bill credits are applied to the account, and accrue the same as the Average Monthly Payment payments the customer makes every month – pending the annual true-up process. Under our Solar*Rewards Community tariff, all bill credits rollover each month and are paid out once per year (at the end of March or April). Therefore, participating in our Average Monthly Payment plan will delay the bill impact of the Solar*Rewards Community subscription.

Annual Excess Bill Credit Payouts

Subscribers in the Solar*Rewards Community program will receive their bill credit payout on an annual basis.

Per the section 10 tariff, these payouts will occur in either March or April dependent on the subscriber's bill credit cycle. The subscriber must previously have received 12 consecutive months of bill credits.

Example: If a customer was validated and uploaded in May of 2020, they will not receive their credit payout until March/April of 2021.