

# Financial Aid - Frequently Asked Questions

Financial Aid may be available to cover all or part of your program fees.

Should you decide to apply for Financial Aid, you must complete the attached form and submit it to your Financial Aid Office immediately.

We suggest that you submit this information to your Financial Aid office no later than 120 days prior to program departure. This will give your Financial Aid Officer time to process your request.

After your form is completed and signed by your financial aid office, you must return a signed scanned copy to CAPA. It is your responsibility to return it to CAPA no later than 70 days prior to departure to be eligible for the deferred payment schedule.

#### **SEND TO:**

accounts@capa.org

CAPA International Education 45 Franklin Street Boston, MA 02110 FAX: (857) 207-3324

### **Questions and Answers**

- Q. Do I qualify?
- A. Many students qualify for some type of Financial Aid. Your institution's Financial Aid Office will determine your qualifications, so apply early. Some examples of Financial Aid, which can be used to pay for or reimburse you for the costs to study abroad, are Pell Grants, Stafford Loans, PLUS Loans, state and/or institutional aid
- Q. How much aid can I receive?
- A. This depends upon the cost of your program. Your program fees, home campus tuition and living expenses while abroad can all be listed in your Financial Aid application.
- Q. What if my financial aid doesn't come in until after the 70-day payment deadline?
- A. CAPA assists Financial Aid students by deferring a portion of the program fees. Financial Aid recipients who submit this completed form to CAPA no later than 70 days prior to program departure will only be expected to pay 30% of the total program fees by the 70-day payment deadline. The balance of the program fees will not be due until 30 days prior to departure.

## **How to Apply**

- 1. Fill out the CAPA program application.
- 2. Set up an appointment to meet with your Financial Aid Advisor as soon as possible. They will advise what types of aid are available and what amount(s) you are eligible to receive.
- 3. Work with your Financial Aid Advisor to complete the Financial Aid Disbursement Form.
- 4. Return the completed form to CAPA no later than 70-days prior to departure along with your payment of 30% of the program fees. Failure to send both by the deadline could result in a late fee and your cancellation from the program.
- 5. The balance of the program fees not covered by financial aid, plus any applicable fuel surcharges, is due by 30 days prior to departure.



# **Financial Aid Disbursement Form**

## To be Completed by Program Participant

Last Name:		First Name:			
Daytime Phone:	Student ID #:				
Address					
City:	State:	Zip C	ode:		
Name of Program:		Depa	rture Date:		
Name of Program Leader (if	applicable):				
Total Program Fee:					
Authorization Release I authorize release of my fina	ancial aid informat	tion to the Centers for A	cademic Programs A	Abroad (CAPA).	
Participant's signature:			Date:		
	To be C	ompleted by Camp	us Financial Aid	<u>Advisor</u>	
In order for the above stude this form be completed and			Program and to quali	fy for deferred payme	nts, CAPA requires that
Please list the amount of Fir \$800 for the academic year proceeds. If you have any qu	should be listed a	s \$400 for either the S	pring or Fall semeste		
AWARD TYPE	PELL GRANT	STAFFORD LOAN	SEOG GRANT	SCHOLARSHIP	GSL or OTHER
AMOUNT					
Disbursement Date(s):					
If the above amounts are es	timates at this tim	e, please note the date	they can be confirm	ned:	
Name of Financial Aid Advis	or:				
Name of College/University:					
Telephone: ()		Fax: (	)		
Signature of Financial Aid Ad	dvisor:		Date:		