



7th May, 2020

National Stock Exchange of India Limited
BSE Limited

Scrip Code –

National Stock Exchange of India Limited: SIEMENS EQ
BSE Limited: 500550

Information pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

We refer to our letter dated 6th May, 2020 informing about the Company's next Board Meeting date.

In this connection and pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the newspaper advertisements, published in Business Standard (in English) and Navshakti (in Marathi) on 7th May, 2020.

Kindly take the same on record.

Yours faithfully,
For **Siemens Limited**

Ketan Thaker
Company Secretary

Encl: as above

Siemens Limited
Management: Sunil Mathur
CIN: L28920MH1957PLC010839

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Registered Office: Birla Aurora, Level 21, Plot No. 1080, Dr. Annie Besant Road, Worli, Mumbai – 400030. Telephone +91 22 3967 7000. Fax +91 22 24362403.
Sales Offices: Ahmedabad, Bengaluru, Bhopal, Bhubaneswar, Chandigarh, Chennai, Coimbatore, Gurgaon, Hyderabad, Jaipur, Jamshedpur, Kharghar, Kolkata, Lucknow, Kochi, Mumbai, Nagpur, Navi Mumbai, New Delhi, Puducherry, Pune, Vadodara, Visakhapatnam.

Excise duty hikes may impact OMC earnings by 27%

SOME OMCs & RETAIL MARKETS
New Delhi, 6 May

The decision by the government to raise duties on petrol and diesel and not allowing oil marketing companies (OMCs) to increase retail prices may impact their earnings by about 27 per cent, according to a study by a team of analysts.

This is because OMCs did not pass on the benefits of lower global petroleum prices to consumers—at one point, the price of petrol had fallen by 27 per cent. The cut in marketing margins has come at a time when it was the only saving grace for OMCs' earnings. Refining margins have remained subdued while retail sales volumes taking a beating during the lockdown.

Not surprisingly, analysts are cutting OMCs' earnings estimates by 10-27 per cent for financial year 2020-21 (FY21). Hindustan Petroleum Corporation, Bharat Petroleum Corporation and Indian Oil Corporation are expected to see a 10-15 per cent cut in earnings on Wednesday. "The tax hike could result in higher working capital outflow for OMCs, which will partly offset the working capital savings from lower inventory costs," said Vikas Jain, senior



SNAPSHOT

₹19 per litre: Fuel marketing margin as on May 5
₹6.9 per litre: Gross auto fuel marketing margin as on May 5
₹9.9 per litre: Gross auto fuel marketing margin estimate for Q1
₹32.98 per litre: Excise duty on petrol now
₹31.83 per litre: Excise duty on diesel

Gross marketing margins

— the difference between retail selling prices and refinery transfer prices after deducting dealer commission and taxes

Net fuel marketing margin

— profit made by refiners because of mark-up at which fuel is sold to dealers minus marketing cost

vice-president, corporate finance

at the second time this March that the government has raised excise duty and not passed on benefits of low oil prices to consumers.

Analysis at ICICI Securities

were no longer confident of net marketing margin being 22-23 a litre in FY21. They have cut the target prices by 16-34 per cent. Email queries sent to Indian Oil and HPCL spokespeople remained unanswered.

Liquor volumes likely to take 20% hit in FY21 due to closed shops, tax hikes

It could be the sharpest fall in four years

BY SUDIP DEB
Mumbai, 6 May

The Indian-made foreign liquor (IMFL) market could decline by as much as 20 per cent in FY21 because of issues around distribution as well as tax hikes by state governments.

This will be the sharpest fall in four years, they say. In various states, excise duty on alcohol. On Wednesday, Uttar Pradesh, Karnataka, Rajasthan and Tamil Nadu increased taxes on alcohol by 10-15 per cent. In Telangana, West Bengal, Delhi and Andhra Pradesh, which have announced tax hikes of 16-75 per cent on liquor on Tuesday. The OMCs market has hit a low of ₹17.18 per litre in FY20 to ₹20.10 million cases, growing 4.5 per cent to ₹17.98 to ₹25 million cases and 1.5 per cent in FY20 to ₹20 million cases.

Manufacturers are not hit hard by the tax hike, but the liquor shops in Mumbai, which is a large market, contributing 12-13 per cent in terms of sales volume to the overall liquor market.

Tax revenue from alcohol is estimated at ₹200 crore per day or ₹2.5 trillion annually, says Anand Kishan Singh, chairman, International Spirits & Wines Association of India (ISWA).



whose members include top liquor players such as Diageo and Pernod Ricard.

"The industry was slowly coming out of a situation where shops, which were shut for 40 days, were reopening on Monday and there was business coming back," says Vinod Chandra, director general of CIIEA. The long closure was a result of that. Says Deepak Roy, executive vice-chairman and board member, Allied Blenders & Distillers, the makers of the Officer's Choice whisky brand. "Now you have the issue of tax increase by states that will make alcohol prohibitive in terms of price. This will be detrimental to the market," he says.

The Confederation of Indian Alcohol Manufacturers (CIAM) has asked the state governments to avoid such tax increases that would hurt growth. The plan has gone out to the Andhra Pradesh and Delhi governments where the tax hike is sharp. Delhi has slapped a special cess on 70 per cent of

liquor to deter crowding at shops. However, this will hit volumes sharply in that state.

Another Pradesh has increased excise in two rounds, taking the overall hike to 75 per cent. This again hits consumption hard. Such sharp hikes do not help manufacturers at all, says Vinod Chandra, director general of CIIEA. About 70 per cent of alcohol distribution in India happens through liquor shops or shops, while 30 per cent happens on a direct, that is, in bars, pubs and hotels. The latter continue to remain closed in view of health and safety concerns.

"Distribution is looking to resume production in green and orange zones to fill the distribution pipeline. But, with a likely hit in volumes, many are likely to stagger production soon, experts say.

Some states have permitted home delivery of liquor, including West Bengal, Punjab and Chhattisgarh to stem the fall in sales. States such as Haryana and Rajasthan may also take that route in the near future.

Uber to hand out 3,700 pink slips



Uber Technologies will cut about 3,700 full-time jobs and 10,000 contract jobs, as the company's pandemic-driven decline in its ride-sharing business.

The company said the layoffs included its customer support and recruiting teams, and expects to incur about \$30 million in costs for severance and related charges. The firm also said it would permanently close 180 driver service centers.

Uber and Lyft have already withdrawn their full-year financial outlooks as demand for app-based rides dropped sharply across most major markets. Uber's India operations have been hit hard by the government's lockdown, which has led to a sharp decline in the number of rides.

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EAST COAST RAILWAY
CORPORATE NO. 1 DTD. 04.05.2020
Tender Notice No.: ECR/PM/2020/002023
DL: 20.04.2020
The following modification has been made in the Tender Notice which may be viewed on the website: www.ecr.coa.gov.in
Tender closing date & time: As published, at 1200 hrs. on 21.05.2020. Now to be held on 04.06.2020 at 1200 hrs.
All other terms and conditions will remain unchanged.
The intending bidders are advised to download the Corporation from the website www.ecr.coa.gov.in and to quote their offer accordingly.
Chief Administrative Officer (C/O) ECR/PM/2020/002023
Bhubaneswar

Business Standard
MUMBAI EDITION
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Birlas to fight Lodha's reinstatement

The Birla family, which has been in a 16-year legal battle with the Lodhas to reinvent control over the Birla Group, has decided to challenge the Supreme Court the reinstatement of Harishvardan Lodha as a director in APB Birla Group companies.

The decision of the Birlas comes in spite of a favourable verdict from a two-judge division bench of the Calcutta High Court, which on Monday had asked the probate court to hear the application for reinstatement of Harishvardan Lodha as a director in APB Birla Group companies.

The Bench had ordered the probate court to hear the application for reinstatement of Harishvardan Lodha as a director in APB Birla Group companies. The Bench had ordered the probate court to hear the application for reinstatement of Harishvardan Lodha as a director in APB Birla Group companies.

"We direct the probate court to consider and decide all the aspects of the matter after giving opportunity to these appellants and respondents," the division bench said on Monday.

The probate court, which is a part of the probate court, is a part of the probate court. The probate court, which is a part of the probate court, is a part of the probate court.

COCHIN PORT TRUST
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CORPORATE NO. 1 DTD. 04.05.2020
Tender Notice No.: CPT/PM/2020/002023
DL: 20.04.2020
The following modification has been made in the Tender Notice which may be viewed on the website: www.cochinport.gov.in
Tender closing date & time: As published, at 1200 hrs. on 21.05.2020. Now to be held on 04.06.2020 at 1200 hrs.
All other terms and conditions will remain unchanged.
The intending bidders are advised to download the Corporation from the website www.cochinport.gov.in and to quote their offer accordingly.
Chief Administrative Officer (C/O) CPT/PM/2020/002023
Bhubaneswar

SIEMENS
NOTICE
Notice is hereby given pursuant to Regulation 29 read with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company will be held on Wednesday, 13th May, 2020, to consider, inter-alia, the Unaudited Financial Results for the Second Quarter / Half year ended 31st March, 2020.
This information is also available on the website of the Company at www.siemens.co.in and on the website of the Stock Exchanges where the shares of the Company are listed at www.bseindia.com and www.nseindia.com.
For Siemens Limited
Sd/-
Ketan Thakur
Company Secretary
6th May, 2020
Mumbai

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL
BENCH AT MUMBAI
COMPANY SCHEME PETITION NO. 863 OF 2020
CORPORATE NO. 1 DTD. 04.05.2020
Tender Notice No.: NCLT/PM/2020/002023
DL: 20.04.2020
The following modification has been made in the Tender Notice which may be viewed on the website: www.nclt.gov.in
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