

February 15, 2021

Company Name: Sharp Corporation
Representative: J.W. Tai
Chairman & Chief Executive Officer
(Code No. 6753)

Notice on Submission of Application for Approval of Extension of the Deadline for Submission of Securities Report for Third Quarter Ended December 31, 2020 and Postponement on Submission of Consolidated Financial Results for the Third Quarter Ended December 31, 2020

Sharp Corporation (“the Company”) announces its submission of application for approval of an extension of the deadline for submission of its quarterly securities report, pursuant to Article 17-15-2(1) of the Cabinet Office Ordinance on the Disclosure of Corporate Affairs, etc. to the Kanto Local Finance Bureau today, February 15, 2021.

The Company expresses its sincere apologies to all stakeholders including shareholders, investors, partners and all related members for causing concerns and inconveniences.

1. Quarterly Securities Report covered by application for the extension
127th (Year Ending March 31, 2021) Third Quarter Securities Report (October 1, 2020 to December 31, 2020)
2. Deadline before the extension for the submission of the report
February 15, 2021
3. Deadline if application for the extension is approved
March 15, 2021

4. Reasons for application of extension

As announced in its December 25, 2020 release “Notice of Improper Accounting Treatment at Sharp’s Consolidated Subsidiary and Establishment of Investigation Committee,” the Company acknowledges improper accounting treatment occurred at its consolidated subsidiary, Kantatsu Co. Ltd., and established an investigation committee consisted by members including outer lawyers and certified public accountants etc. to confirm the facts.

While the Company is fully cooperating with the investigation committee, the investigation committee has extended its investigation period as it is requiring time to confirm whether any off-book processing assets and similar issues at other subsidiaries within the Company’s group etc. exist. Therefore, it has become difficult for the accounting auditor to complete audit of this quarterly securities report (including securities report of past fiscal years; same applies to the following), reflecting investigation reports, by the originally set deadline of February 15, 2021. Since the investigation committee forecasts all investigations to be completed by top of March at longest, the Company forecasts submission of this quarter’s securities report will require time up to March 15, 2021.

Due to such conditions, the Company has decided to apply for approval of an extension of the deadline for submission of its third fiscal quarterly securities report and to postpone its announcement regarding consolidated financial results for the third quarter ended December 31, 2020.

5. Future Outlook

The Company will promptly disclose the result of the application to extend the deadline for submission.

The Company will promptly announce the date of consolidated financial results announcement for the third quarter ended December 31, 2020 as soon as decided, based on the investigation situation by the investigation committee.

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