

NETWORK EXTENSION PARTNERSHIP (NEP) FREQUENTLY ASKED QUESTIONS (FAQS)

PAPUA NEW GUINEA
11.2021



BACKGROUND

On 25 June 2018, Australia and New Zealand Banking Group (PNG) Ltd (“ANZ”) announced an agreement to sell its Retail, Commercial and Small-Medium Sized Enterprise (SME) banking businesses in Papua New Guinea to Kina Bank Limited (“Kina Bank”), to allow it to focus solely on Institutional and Large Corporate banking in the PNG market.

Kina Bank is a wholly-owned subsidiary of Kina Securities Limited, a PNG company listed on the Australian and Port Moresby stock exchanges.

The transaction received regulatory approvals from the Bank of Papua New Guinea on 26 February 2019 and the PNG Independent Consumer and Competition Commission on 27 March 2019.

The sale included all 15 ANZ branches, the entire ATM network and ongoing roles for those who currently support the Retail, Commercial and SME banking businesses.

On Monday 23 September 2019, the sale was completed, and Kina Bank has taken over the Retail, Commercial and SME businesses.

ANZ remains committed to running a world-class Institutional and Large Corporate banking business in PNG, where we see great opportunities for growth. ANZ has been in PNG for more than a century and we continue to have a positive outlook for the local economy.

After the transfer of the Retail business, Corporate customers based outside of Lae, Port Moresby and Goroka can access corporate banking services at Kina Bank branches thanks to a ‘Network Extension Partnership’ agreement between ANZ and Kina.

The locations of these branches include Kimbe, Kokopo, Madang, Mt Hagen, Wewak. Please refer to Appendix A on Kina Bank branch locations and opening hours.

SPECIAL KINA BANK COUNTER FOR ANZ CUSTOMERS

Kina Bank branches at Kimbe, Kokopo, Madang, Mt Hagen, Wewak will have a dedicated servicing counter for ANZ corporate customers.

The counter will have a sign as below:



CASH WITHDRAWAL AT KINA BANK COUNTER

If you are planning to withdraw cash, you are required to notify ANZ in advance the amount, preferred Kina Bank branch and the name of the authorized person to pick-up the cash.

Kina Bank will not accept cash withdrawal requests from ANZ corporate customers unless advance notice has been given by ANZ.




Kina Bank will ask the authorized person for their identification details before disbursing cash to them.

To access the NEP Cash Withdrawal Form, please visit <https://www.anz.com/content/dam/anzcom/pdf/institutional/markets/papua-new-guinea/document/cash-withdrawal-smart-form.pdf>.

The form needs to be signed by the signatories of the account and sent to PNGNEPCashwithdrawal@anz.com along with a copy of the collector’s ID.

1. Can I withdraw large cash amounts on the same day I submit the request?

For cash withdrawals 1 million and above, you are required to inform ANZ three business days in advance. Primary contact: ANZ Client Service

- a.  pngpriorityclientservice@anz.com
- b.  pngclientservice@anz.com
- c.  PNGNEPCashwithdrawal@anz.com

Secondary contact: your ANZ Relationship Manager.

2. If I submit a request to ANZ today, how soon will the cash will be ready for collection at a Kina Bank branch?

ANZ provides same day cash withdrawal service for amounts below PGK 1 million providing the request has been submitted to the Bank by 3:00pm.

You are strongly advised to provide the email address and the contact number of the authorized person who will pick-up.

3. How do I instruct ANZ?

For all cash withdrawal request you will need to complete the ANZ payment instruction form.

Please note ANZ will do a follow-up call with you to verify the origination of paper instruction when the request is above PGK5,000.

- a. You can download the form from our website form centre:

 <https://www.anz.com/corporate/global/papua-new-guinea/en/forms-centre/>

- b. On the form, check the box "Cash Withdrawal" and input the details as follows:

I / WE HEREBY REQUEST THE BANK TO ISSUE (Please select one option below and fill in the relevant details)

<input checked="" type="checkbox"/> Cash Withdrawal	Pay to: SHERRY WHISKY
<input type="checkbox"/> Cashier's Order	Payable at: GOROKA <city name where Kina Branch is>
<input type="checkbox"/> International Draft	<input checked="" type="checkbox"/> Hold for collection at KINA GOROKA SHERRY WHISKY ID90099
	<input type="checkbox"/> Send to Applicant* <input type="checkbox"/> Send to Beneficiary* sherrywhisky@gmail.com +675 1733801

NOTE: If you wish to have a narration appear on statement you can include up to 50 alphanumeric characters in the Customer field, application reference.

Fields	Information type
Pay to	Name of beneficiary
Payable at	Bank Branch City, Country
Hold for collection at	Check this mandatory box
Line 1	Kina Branch Name
Line 2	Authorized person to pick up cash
Line 3	Authorized person identification number
Address	Authorized person's email address and contact number.

- c. Sign and submit the form to  PNGNEPCashwithdrawal@anz.com

4. Can I use the same form to withdraw cash at ANZ branches?

No. You this cash withdrawal instruction form is only used if you need to withdraw cash from a Kina bank branch.

To withdraw cash at an ANZ Corporate Centre, you can either encash using an ANZ cheque or complete cash withdrawal slip at the ANZ branch counter.

5. Can I use ANZ cheque to encash at Kina branch counter?

No. You can encash ANZ cheques at ANZ branches only.

6. Will Kina Bank charge me a fee at the counter?

A fee will be charged by ANZ for transactions at Kina Bank.



CASH DEPOSIT AT KINA BANK BRANCH COUNTER

If you want to deposit cash, you can simply visit your nearest Kina Bank branch, fill out and sign a deposit slip before handing over the slip and cash to the teller at the dedicated ANZ counter.

On the deposit slip, you must provide your ANZ bank account number and account name.

If you have both cash and cheques to deposit at Kina Bank branch counter, please use different deposit slips for cash and for cheques.

Sample of deposit slip

		NEP DEPOSIT SLIP			
DATE		<input type="checkbox"/> CASH <input type="checkbox"/> KINA BANK CHEQUES <input type="checkbox"/> OTHER BANKS CHEQUES	DEPOSIT BREAKUP		
ACCOUNT NAME	ANZ Banking Corporation			Notes	Value
SETTLEMENT ACCOUNT NUMBER	20058717		K100		
CUSTOMER ACCOUNT NAME			K50		
CUSTOMER ACCOUNT NO. (ANZ)			K20		
REFERENCE NO.			K10		
			K5		
			K2		
			Coin		
			Total K		

BANK	DRAWER	CHEQUE No.	BRANCH	AMOUNT

Purpose of Cash Deposit	
DEPOSITER NAME & SIGNATURE:	
TELLER:	OFFICER:

TOTAL ALL CHEQUES		
TOTAL NOTES & COINS		
Total Deposit		

KBL-35101

7. Can I deposit large cash amount on same day?

For cash deposits of PGK 1 million and above, you are required to notify ANZ one business day in advance.

Primary contact: ANZ Client Service

a.  pngpriorityclientservice@anz.com

b.  pngclientservice@anz.com

Secondary contact: your ANZ Relationship Manager.

8. How soon will the funds be credited into my ANZ account?

Cash deposited at Kina Bank branch before 3:00pm will be credited into your ANZ account on same day.

BANKER’S CHEQUE ISSUANCE AT KINA BANK BRANCH COUNTER

To pick up your Banker’s Cheque at preferred Kina Bank branch, simply instruct ANZ through our internet banking platform Transactive or submit a payment instruction form.

Kina Bank will only accept Banker’s Cheque purchase requests under instruction from ANZ. Walk-in requests will not be processed.

9. If I instruct ANZ today, how soon the Banker’s Cheque will be ready for collection at Kina branch?

Upon your instruction to ANZ, you are strongly advised to provide the email address and the contact number of the authorized person who will pick-up banker’s cheque at Kina bank branch counter.

10. Can you explain how I instruct ANZ for a Banker Cheque in more detail?

You have two options if you want to instruct ANZ to prepare a Banker’s Cheque.

a. ANZ payment instruction form.

STEP 1: You can download the form from our website:  <https://www.anz.com/papuanewguinea/en/business/business-transactions>

I / WE HEREBY REQUEST THE BANK TO ISSUE (Please select one option below and fill in the relevant details)

<input checked="" type="checkbox"/> Cash Withdrawal	Pay to: SHERRY WHISKY
<input type="checkbox"/> Cashier’s Order	Payable at: GOROKA <city name where Kina Branch is>
<input type="checkbox"/> International Draft	<input checked="" type="checkbox"/> Hold for collection at <input type="checkbox"/> Send to Applicant* <input type="checkbox"/> Send to Beneficiary*
	KINA GOROKA SHERRY WHISKY ID90099
	sherrywhisky@gmail.com +675 1733801

STEP 2: On the form, simply check the box “Cashier’s Order”.

Fields	Information type
Pay to	Name of beneficiary
Payable at	Bank Branch City, Country
Hold for collection at	Check this mandatory box
Line 1	Kina Branch Name
Line 2	Authorized person to pick up cash
Line 3	Authorized person identification number
Address	Authorized person’s email address and contact number.

STEP 3: Sign and submit the form to  PNGNEPCashwithdrawal@anz.com

b. Via ANZ's internet banking platform Transactive

Step 1: On payment screen, select Payment Method as "Banker's Cheque"

Step 2: Enter the "Amount" to be printed on the cheque

Step 3: Default "Charges" as SHA

Step 4: At "Beneficiary Name" field, enter the name to be printed on the cheque

Step 5: At "Delivery Method", select "Collect from Branch"

Step 6: At "Payable Location", input the Kina Bank branch name. For example, "Kina Bank Goroka"

Step 7: At "Email", please provide the email address of authorized person who will pick up the cheque

2. Beneficiaries

Payment Instructions

* Payment Method: Banker's Cheque

Currency: * Amount: 123.00 Value Date:

Customer Reference:

* Charges: Ours Beneficiary Shared

Details of Payment for Remittance Advice

CONSULTANT SERVICE

Beneficiary

* Beneficiary Name: SHERRY WHISKY

Account Number:

Address:

Country:

Emails: sherrywhisky@gmail.com

Check Delivery Details

* Select Delivery Method: COLLECT FROM BRANCH

Payable Location: KINA BANK, GOROKA

Print Location:

Mailing Address Line 1: AUTHORISED PERSON NAME

Mailing Address Line 2: AUTHORISED PERSON ID

Mailing Address Line 3: AUTHORISED PERSON EMAIL

Mailing Address Line 4: AUTHORISED PERSON CONTACT NUMBER

11. Will Kina Bank charge me a fee at the counter?

A fee will be charged by ANZ for transactions at Kina Bank.

CHEQUE DEPOSIT AT KINA BANK COUNTER

If you want to deposit a cheque, simply visit your nearest Kina Bank branch, fill out and sign a deposit slip before handing over both the slip and cheque to the teller at the dedicated ANZ counter.

On the deposit slip, you must provide your ANZ bank account number and account name.

If you have both cash and cheques to deposit at Kina Bank branch counter, please use different deposit slips for cash and for cheques.

Sample of deposit slip

kinabank together it's possible		NEP DEPOSIT SLIP		ANZ																															
DATE		<input type="checkbox"/>	CASH	<table border="1"> <thead> <tr> <th colspan="3">DEPOSIT BREAKUP</th> </tr> <tr> <th></th> <th>Notes</th> <th>Value</th> </tr> </thead> <tbody> <tr> <td>K100</td> <td></td> <td></td> </tr> <tr> <td>K50</td> <td></td> <td></td> </tr> <tr> <td>K20</td> <td></td> <td></td> </tr> <tr> <td>K10</td> <td></td> <td></td> </tr> <tr> <td>K5</td> <td></td> <td></td> </tr> <tr> <td>K2</td> <td></td> <td></td> </tr> <tr> <td>Coin</td> <td></td> <td></td> </tr> <tr> <td>Total K</td> <td></td> <td></td> </tr> </tbody> </table>		DEPOSIT BREAKUP				Notes	Value	K100			K50			K20			K10			K5			K2			Coin			Total K		
DEPOSIT BREAKUP																																			
	Notes	Value																																	
K100																																			
K50																																			
K20																																			
K10																																			
K5																																			
K2																																			
Coin																																			
Total K																																			
ACCOUNT NAME	ANZ Banking Corporation	<input type="checkbox"/>	KINA BANK CHEQUES																																
SETTLEMENT ACCOUNT NUMBER	20058717	<input type="checkbox"/>	OTHER BANKS CHEQUES																																
CUSTOMER ACCOUNT NAME																																			
CUSTOMER ACCOUNT NO. (ANZ)																																			
REFERENCE NO.																																			
BANK	DRAWER	CHEQUE No.	BRANCH	AMOUNT																															
Purpose of Cash Deposit																																			
DEPOSITER NAME & SIGNATURE:																																			
TELLER:			OFFICER:	TOTAL ALL CHEQUES																															
				TOTAL NOTES & COINS																															
				Total Deposit																															

12. How soon will the funds be credited into my ANZ account?

Cheques deposited at Kina Bank branch before 3:00pm will sent for clearing the same business day.

Funds will be credited into your ANZ account the following business day. This is the same timeline you currently experience when you deposit a cheque at an ANZ Bank branch.

13. Will Kina Bank charge me a fee at the counter?

No Kina Bank will not charge you a fee at the counter.

APPENDIX A – KINA BANK BRANCHES

Operating hours: 8:45am to 3:00pm. Monday to Friday only.

Bank Branch Address	
KOKOPO Peter Torot Street Tabubar Kokopo Kokopo East New Britain Province	KIMBE Cnr San Remo Drive and Talasea Road Kimbe 621 West New Britain Province
MADANG Coastwatchers Avenue Madang 511 Madang Province	MT HAGEN Hagen Drive Mt Hagen 281 Western Highlands Province
WEWAK Centre Street Wewak 531 East Sepik Province	

APPENDIX B – ANZ BANK BRANCHES

Waigani Corporate Centre

ANZ Haus, Frangipani Drive Waigani, Port Moresby
Open Monday to Thursday, 8:45am to 3:00pm. Friday, 8:45am to 4:00pm.

Lae Corporate Centre

Nambawan Super Haus
Lae Top Town
Open Monday to Thursday, 8:45am to 3:00pm. Friday, 8:45am to 4:00pm.

Goroka Corporate Centre

ANZ Haus Goroka
Elizabeth Street, Goroka Eastern Highlands Province
Open Monday to Thursday, 8:45am to 3:00pm. Friday, 8:45am to 4:00pm.

