

Product Release

Information for Correspondent Lenders of Truist Bank
September 25, 2020 • COR20-046



Alert

Update

Reminder

Clarification

Training
Information

Preview

Requests for Lender Financial Statements

Truist Bank (Truist) provides clarification on requests for Correspondent lender's financial statements.

Effective Dates

Effective on or after September 25, 2020.

Background Information

In an effort to improve partnerships and clarify expectations, Truist adds language to the Correspondent Seller Guide regarding requests for financial statements.

Bulletin Details

Access to Books and Records

In addition to existing requirements and expectations outlined within *Correspondent Seller Guide: Section 1.00- Correspondent Eligibility, Definitions and Other Requirements*, the following also applies:

- Seller (i.e., Correspondent Lender) shall provide Buyer (Truist) with its most recent Financial Statement (and those of its parent company, if applicable), and such other Financial Statements on an annual basis or more frequently as Buyer may specify.

Revised Material

Click [Correspondent Eligibility, Definitions and Other Requirements](#) to review the revised material.

Other Resources

Support Group	Description and Contact Information:
Correspondent Relations Coordinator	Specific questions on applying this procedure to specific loan files. Contact Correspondent Relations Coordinators at 800.382.2111, Option 1.
Product Support	Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact Product Support at 800.382.2111, option 3.

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