

Retiree Communications

300 Renaissance Center  
M.C.-482-C32-B71  
P.O. Box 300  
Detroit, MI 48265-3000

To report a change of address or to inquire about pension, health care or life insurance benefits, contact the GM Benefits & Services Center at **1-800-489-4646** or [www.gmbenefits.com](http://www.gmbenefits.com).

**Forward-Looking-Statements Disclaimer:** In this newsletter, we use words like "believe," "expect," "initiative," "plan," "goal," "project," "aim," "priorities," "may," "continue," or "designed" to identify forward-looking statements, which represent our current judgment about possible future events. We believe these judgments are reasonable, but GM's actual results may differ materially due to a variety of important factors. GM's most recent annual report on SEC Form 10-K and quarterly reports on Form 10-Q provide information about these factors, which may be revised or supplemented in future Forms 10-K, 10-Q, and 8-K.

ENC5907



**"We Care. We Share."**  
**2007 UNITED WAY CAMPAIGN**  
DONATION FORM FOR GM RETIREES

(Please Print)

NAME: \_\_\_\_\_

RETIREE SOCIAL SECURITY NUMBER: **R** \_\_\_\_\_

SURVIVING SPOUSE \_\_\_\_\_

SOCIAL SECURITY NUMBER (If Applicable) \_\_\_\_\_

AMOUNT PER MONTH: \$ \_\_\_\_\_

I hereby authorize commencement for deduction of my monthly United Way pledge amount from my General Motors Corporation Retirement Plan benefit checks. I direct General Motors Corporation to continue the deduction without regard to changes in the amount until such time as I give written instructions to discontinue or change my pledge. I understand that I may at any time notify General Motors Corporation to discontinue or change my deduction amount by providing written notification to the Pension Administration Center at the address indicated below.

SIGNATURE: \_\_\_\_\_ DATE: \_\_\_\_\_

**MAIL COMPLETED  
FORM TO:**

GM BENEFITS & SERVICES CENTER  
P.O. Box 770003  
Cincinnati, OH 45277-0070

e  
ENCORE

Designing for  
Global Diversity

The Shift to Crossovers

Hybrids - The Industry's Broadest Selection



## Turnaround by Design

Creating Stand-out Products for a Global Marketplace



Ed Welburn  
vice president,  
Global Design

Do you feel it? There is a new energy within GM Global Design.

All of this energy comes from one Global Design team focused on GM's "Turnaround by Design," as design organizations around the globe resolve to create bold, sophisticated vehicles with great proportion, surfaces and craftsmanship.

It excites me that the world is noticing a new intensity of distinctive interior and exterior designs – brands that are strong and differentiated.

To make sure GM is responding to – and anticipating – the demands of its customers worldwide, our Design organization harnesses the creativity of nearly 1,400 creative people to create vehicles for GM brands in 11 Design Centers in nine countries.

Using the best ideas from this diverse, talented workforce, we're creating fresh, contemporary vehicles that go beyond customer expectations. This level of diversity raises the bar for healthy competition to produce the very best vehicle designs in the world.

For GM, the journey is exhilarating as we drive full-speed ahead with beautiful, bold designs that are capturing the hearts and minds of our customers. ■

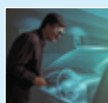


### ABOUT the cover

With quality levels rising for all automakers, design has become a key product differentiator for customers.

(See related article on page 4.)

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### Designing for Diversity

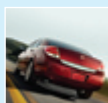
GM leverages its global scope to design and deliver "hit" products around the world.



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### Health Care Enrollment Update

The latest information on retiree health care benefits.

## KEY contacts

[www.gm.com](http://www.gm.com)

<http://retiree.gm.com>

GM Benefits & Services Center  
1-800-489-4646  
[www.gmbenefits.com](http://www.gmbenefits.com)

GM Family First  
1-800-235-4646  
[www.gmfamilyfirst.com](http://www.gmfamilyfirst.com)

## Global Momentum

Rapid Growth in Emerging Markets Leads the Way

*Going global is nothing new for GM. Or is it?*

While GM has long been an international company, historically we operated differently in various parts of the world.

Much as we did with our U.S. brands, we encouraged Britain's Vauxhall, Germany's Opel and Australia's Holden to remain independent and focused on their home markets. They operated almost as independent companies with their own manufacturing, purchasing, engineering, design and product development operations.

*The disadvantage?* Missed opportunity within these key functions due to a lack of common business processes.

Today, however, GM operates as one global product development organization. Our "global team" has integrated key functions and positioned us for continued sales success around the world. So now we have one purchasing organization, one manufacturing system, one engineering group and one design team – which is featured in this issue.

*The advantage?* A leaner, more agile, more global company.

And our strategy is working. GM's sales outside the U.S. accounted for 58 percent of global sales in the second quarter of 2007, setting an all-time record. Rapid sales growth in emerging



*The advantage? A leaner, more agile, more global company.*

markets leads the way, including China, India, Russia, the Middle East and Latin America.

In fact, China accounts for nearly 70 percent of global vehicle sales growth in recent years. And GM is well-positioned to benefit from this growth as the number-one seller of vehicles in China.

Nearly 100 years of experience have taught us that we need to maintain a significant manufacturing presence in the regions where our vehicles are sold. GM's global team has integrated our key functions and positioned the company for continued sales success around the world. ■







## Designing for Diversity GM Designers Serve Global Marketplace

Time was when the power and responsibility of designing GM products rested primarily in the hands of a single director. Trend-setting as their efforts were, the designs of visionary GM legends such as Harley Earl and Bill Mitchell were targeted mainly at an American market.

Today's auto business is vastly more complex, as the automotive market has become global and the customer base increasingly diverse. Products must appeal to discerning buyers who have many more choices than they did even a decade ago.

"Nearly every manufacturer today produces vehicles with great

quality, advanced technology and competitive pricing, so design has become the key differentiator," said Bryan Nesbitt, vice president of Design for GM North America. "Styling is the way to get your car or truck to stand out in a crowded and very competitive marketplace, which means design has even greater strategic value to this business."

To compete in this marketplace, Nesbitt says GM has adopted a global approach to its design and product development process. The aim is to create cars and trucks that hit the mark every time in their respective segments around the world.

"Thanks to the collaboration between our Global Design teams, we're able to leverage

*"Nearly every manufacturer today produces vehicles with great quality, advanced technology and competitive pricing, so design has become the key differentiator."*

*Bryan Nesbitt, vice president of Design for GM North America*

our resources and expertise in the regions," he said, "which ultimately profits the entire enterprise."

In Warren, Mich., the Design Center at GM's Technical Center is the hub of the company's global design activities, the location of major program reviews, and houses North American Design responsibilities. Using the latest technology tools, design strategies can be shared by linking all the centers into a single network, enabling designers to hold real-time design reviews.

GM Asia Pacific is home to four design centers: Incheon, South Korea; GM Holden in Port Melbourne, Australia; PATAC in Shanghai, China; and GM's new center in Bangalore, India.



At the newly expanded GM Europe Design Center in Rüsselsheim, Germany, vehicles for the Opel, Vauxhall and Saab brands are created. In Sweden, the Saab Brand Center in Pixbo brings a unique Scandinavian perspective to the process.

The role of GM do Brasil Design continues to expand with a focus on small cars and trucks for the South American and other markets.

GM's four advanced design centers in Warren; Los Angeles; Coventry, England; and Rüsselsheim, develop concept vehicles and new production designs for many brands and regions. ■



*The 2007 Ward's AutoWorld magazine "Interior of the Year" award.*

### The Inside Story

Not only is GM driving a return to excellence in exterior design, it is also redoubling its efforts to create outstanding interior design.

GM recently received eight awards in the 2007 *Ward's AutoWorld* magazine "Interior of the Year" awards.

Winners included: Saturn Aura, Popular-priced Cars category; Chevy Silverado, Popular-priced Trucks category; and Cadillac SRX, Premium-priced CUV\* category. Industry at-large winners included the Saturn Outlook, Popular-priced CUV category; and Cadillac Escalade, Premium-priced Trucks category.

GM won in every category in which it was nominated. ■

\*Crossover utility vehicle



*Comfort, safety and design harmony are top factors in a successful interior design.*



## More Than Just Curb Appeal

New Chevy Models are Proof of GM's Design-driven Turnaround



*The 2008 Chevy Malibu has more style and content than any other competitor in the midsize segment.*

### 2008 Chevrolet Malibu

*The all-important midsize car category has a new GM entry.*

The new 2008 Chevrolet Malibu delivers great performance and fuel economy wrapped in a clean, tailored design.

The Malibu's dual-port grille is characteristic of the new face of Chevrolet. The design elements are complemented with precise details, including minimized panel gaps, a tight wheel-to-body relationship and select use of chrome trim.

The 2008 Malibu has a comprehensive roster of standard and available features that help protect occupants before, during and after a crash, including:

- Dual-stage frontal air bags with GM Passenger Sensing System
- Head curtain side-impact air bags
- Front seat-mounted thorax protection air bags. ■

### 2007 Chevrolet HHR

*Sure, it's a modern vehicle, but does the Chevrolet HHR look familiar somehow?*

The HHR is a four-door crossover vehicle with a high roof that evokes the look of the innovative 1949 Chevy Suburban. Other exterior design cues carry unmistakably Chevy elements, such as the bold bowtie grille badge and round taillamps, which are reminiscent of earlier Corvettes.

Thanks to such inspired styling and flexibility, Chevy's unique HHR has been a hit on the market and a popular choice across all demographic groups.

The HHR's interior combines the high visibility and cargo flexibility of an SUV with the comfort of an upscale sedan. The vehicle's high roofline provides increased headroom and creates an open, airy environment.

Since its launch in 2006, HHR has received five-star crash ratings – the highest rating awarded by the National Highway Traffic Safety Administration's New Car Assessment Program. ■



*A small utility vehicle with a unique personality, Chevy's HHR offers plenty of interior space and flexibility with excellent fuel economy.*



*2007 Saturn Vue Green Line hybrid*

## The Shift to Crossovers



### Quiet Luxury: Buick's New Enclave Crossover

Only a few months after its introduction, the 2008 Buick Enclave is being hailed by industry observers as a winner.

It's also attracting notice for something it doesn't have: road noise. Third-party testing shows the Enclave is quieter than a 2008 Lexus RX 350, 2008 Acura MDX and 2008 Mercedes R-Class. ■

[www.buick.com](http://www.buick.com)

### Consumers Show Preference for Utility Vehicles with Car-like Attributes

Crossover vehicles are making inroads with U.S. consumers. What exactly are crossovers, and why are they suddenly in demand?

"Crossovers combine the best features of passenger cars, sport utility vehicles and minivans," said Ron Pniewski, vice president, GM North America and Global Portfolio Planning.

Crossovers have SUV-like styling and versatility and generally include four doors and a liftgate. Consumers prefer their lower stance, which makes them easier to step into and offers more convenient cargo loading.

GM currently offers nine crossovers:

- Buick Enclave
- Chevrolet Equinox
- Chevrolet HHR
- Pontiac Torrent
- Pontiac Vibe
- Saturn Outlook
- Saturn Vue
- GMC Acadia
- Cadillac SRX

By 2010, GM will have 14 entries in the segment, which will position the company well for this expanding market. ■

*2007 GMC Acadia*



*"As the crossover segment continues to grow, so does its importance to GM's product portfolio," said Ron Pniewski, vice president, GM North America and Global Portfolio Planning.*





2008 Chevrolet Tahoe hybrid

## Hybrid Highway

GM is taking hybrids further than ever, offering the broadest selection of hybrid cars and trucks in the industry.

GM's hybrid strategy aims to improve fuel savings in two ways: Target the highest fuel-consuming vehicles first, while also offering different hybrid systems at various price levels to give more consumers a chance to benefit from this technology.

In 2007, GM is introducing four new hybrid models. Two of GM's most popular full-size SUVs, the GMC Yukon hybrid and the Chevrolet Tahoe hybrid, will be the first full-size hybrid SUVs offered by any automaker. They maintain SUV-like power and capability, while delivering up to 40-percent improvement in city fuel economy.

For sedans, Saturn's Aura Green Line and all-new 2008 Chevrolet Malibu come equipped with the GM Hybrid System, improving fuel economy by about 20 percent.

In 2008, GM will offer four more hybrids - a total of eight - on its high-volume cars, trucks and SUVs, and will deliver these vehicles with no compromises in performance. ■



2007 Saturn Aura Green Line hybrid

*GM's advancements in electric propulsion systems have the potential of virtually eliminating trips to the gas station altogether - and greatly reducing tailpipe emissions.*



Chevrolet Volt concept

## Drive Congress to Get it Right Speak Up on CAFE

Tired of dependence on foreign oil? So are we.

However, there is a lot at stake as the U.S. Congress considers sharp increases in Corporate Average Fuel Economy (CAFE) standards for vehicles.

For the past 30 years GM has been - and continues to be - fully dedicated to improving vehicle fuel economy and contributing to a broader solution to address energy security and climate change. In fact, during this time, we have made significant accomplishments (see chart).

The proposed CAFE increases - which could cost more than \$114 billion by some estimates - would constitute the single largest regulatory burden ever imposed on an industry. Congress must set realistic CAFE increases that recognize the difference between

cars and trucks and preserve jobs and America's manufacturing competitiveness.

GM is committed to improving vehicle fuel economy performance consistent with the needs of our customers. However, we believe Congress can enact energy legislation that helps the country without hurting America's auto industry.

As Congress debates CAFE, GM is not standing still. Because the livelihood of millions of autoworkers, retirees and their families depend on us, it's important that Congress gets it right. We urge you to help us and contact your representative and senators to deliver this message personally. ■

[www.GMTakeActionNow.com](http://www.GMTakeActionNow.com)

### GM's Energy Accomplishments in the Last 30 Years

- Doubled passenger car fleet fuel economy
- Increased light truck fleet fuel economy by 60 percent
- Offered more models than any other automaker that achieve 30 miles per gallon or more on the highway
- Sold two million vehicles that can run on E85 ethanol - one solution to truly displace gasoline
- Offered four retail hybrid models, increasing portfolio to eight in 2008
- Developed plan for extended-range electric and fuel cell vehicles based on Chevrolet Volt concept



# The Scientific Americans

Rick Wagoner, GM chairman and CEO (left) presented Don Robins (center) the AWIM "Rookie of the Year" award with Ed Koerner, vice president GM North America Engineering (right).



GM has been a supporter of AWIM since it began in 1990. GM retiree clubs, groups or individuals who are interested in participating in AWIM are encouraged to contact Jaclyn McQuaid at [jaclyn.mcquaid@gm.com](mailto:jaclyn.mcquaid@gm.com) or (586) 492-2524.



AWIM joins teachers, students and volunteers to bring math and science principles to life in the classroom. GM retiree Don Robins (center) mentors 7th graders at a middle school in Arizona.

As Don Robins sees it, being a volunteer for a national science educational effort is like passing the torch to a new generation of engineers. Robins, a retired GM engineer, is one of a growing number of volunteers helping to build interest in math and science through *A World in Motion* (AWIM), a science program sponsored by the Society of Automotive Engineers (SAE).

Many of the volunteers that are so crucial to the effort are coming from the GM retiree ranks. Robins, who retired from GM Truck Engineering in Pontiac, Mich., got involved with the AWIM program last November, along with members of the GM Retiree Club of Arizona.

"I was always involved in some kind of volunteer activity while I was working," Robins said. "As much as I love to play golf, I don't want to do that every day, so I was interested in finding some way I could still contribute."

Robins' role in swiftly bringing the program to Arizona schools earned him recognition last April as AWIM's "Rookie of the Year." The award was presented to him by GM Chairman and CEO Rick Wagoner, who heads AWIM's Executive Committee.

AWIM volunteers don't have to be engineers, says Robins. Volunteers receive training by the SAE, then go into elementary and middle schools to assist students in solving problems by applying physical science methods.

According to Jaclyn McQuaid, GM program manager for AWIM, all that volunteers really require is a passion for helping kids and a belief in supporting our nation's technical expertise. ■

[www.awim.org](http://www.awim.org)



## Fall Campaign: The Good Cause

General Motors continues to be a vital part of the communities in which we work and live.

For more than 50 years, GM employees and retirees have generously contributed to the United Way to help support a wide range of improvements in their communities, including feeding and clothing the poor, funding medical research, assisting families and individuals in crisis, and improving the environment.

In 2006 alone, contributions from GM, its employees and retirees totaled nearly \$15 million.

The cause is clearly worthy: one in four Americans, on average, is helped by a United Way-supported agency.

GM hopes to keep building on this great tradition and is asking its retirees and surviving spouses who are not current contributors to consider supporting the United Way this fall.

Retirees can use the donation form on the back cover of this publication, or click on the United Way link at <http://retiree.gm.com>. ■

## GM Retiree Clubs Seek Members

Retiree clubs in the following locations are welcoming new members:

### Clearwater, Fla.

Hourly & Salaried  
(727) 446-9551  
[tarnowt@aol.com](mailto:tarnowt@aol.com)

### New Port Richey, Fla.

Hourly & Salaried  
(727) 862-9962  
[msvirgo@tampabay.rr.com](mailto:msvirgo@tampabay.rr.com)

### Kalamazoo, Mich.

Salaried Retirees  
(269) 664-3388  
[lovebirdz@charter.net](mailto:lovebirdz@charter.net)

### Raleigh, N.C.

Salaried Retirees  
(919) 550-5719  
[gcoats3@aol.com](mailto:gcoats3@aol.com)

### Albuquerque, N. Mex.

Salaried Retirees  
(505) 294-9848

### Columbus, Ohio

Salaried Retirees  
(614) 777-8345  
[cdrussell@columbus.rr.com](mailto:cdrussell@columbus.rr.com)

### Portland, Oreg.

Salaried Retirees  
(360) 546-1330

### Arlington, Tex.

Salaried Retirees  
(817) 468-1288  
[williammassey@aol.com](mailto:williammassey@aol.com)

### Janesville, Wis.

Salaried Retirees  
(608) 752-5271

# The Power of Prevention

## Now, More Than Ever, it's Time to Step Up Efforts to Prevent Chronic Disease

In recent years, we all have become increasingly aware of the illness and death caused by chronic diseases such as cancer, diabetes, heart disease, stroke and obesity. Medical professionals say the United States currently is in the midst of a chronic disease epidemic.

This epidemic is fueled by both the aging U.S. population and poor lifestyle choices that Americans continue to make.

"There is a great connection between these chronic diseases and lifestyle choices, such as tobacco use, poor diet and lack of exercise," said Dr. Joel Bender, GM corporate medical director.

Hard facts show the health crisis that chronic diseases have created in the U.S.:

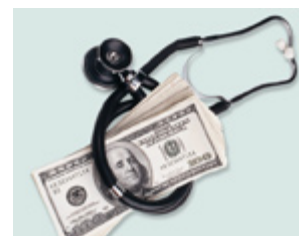
- More than 1.7 million Americans die of a chronic disease each year, accounting for about 70 percent of all U.S. deaths.

- Five chronic diseases – heart disease, cancer, stroke, chronic obstructive pulmonary disease (e.g., asthma, bronchitis, emphysema) and diabetes – cause more than two-thirds of all deaths each year.

The good news is that chronic diseases are among the most preventable health problems. Regular preventive medical care can greatly reduce the risk of chronic conditions, and adopting a healthier lifestyle can add years to your life.

"Good nutrition and regular exercise really do matter," added Dr. Bender. "Making smart lifestyle choices, educating yourself and actively participating in your medical decisions are the first steps to living a healthy life." ■

For more information, visit [www.ahrq.gov/ppip/adguide/intro.htm](http://www.ahrq.gov/ppip/adguide/intro.htm).



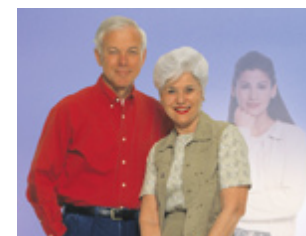
### Salaried Retiree Cap Update

Prior to the start of 2008, GM will determine if its projected health care spending for eligible salaried retirees, surviving spouses and their dependents will exceed the established limit from 2006.

At the time this issue of *GM Encore* was published, an accurate projection for 2008 had not yet been determined. However, when the projection is made, health care program changes may be necessary if the projected amount exceeds the established limit.

Changes to the program may include, but are not limited to, higher monthly contributions, deductibles, copayments and out-of-pocket maximums. Plan changes may also affect medical, dental, vision and prescription drug benefits.

Details on the salaried retiree cap will be provided later this year during open enrollment. ■



### Health Care Dependent Eligibility Audit

This fall, as part of GM's ongoing efforts to contain rising health care costs, GM will conduct a confidential eligibility audit of all salaried retiree dependents, including spouses.

If you currently have covered dependents under the GM Salaried Health Care Program, you will receive by mail a packet with instructions that you will need to follow to verify their eligibility.

Please follow the instructions carefully to ensure your eligible family members receive the coverage they need.

This audit will be in addition to the normal fall health care enrollment. ■



### 2008 Health Care Enrollment

**October 30 through November 16**

The 2008 Health Care Enrollment period for salaried retirees and surviving spouses is set for October 30 through November 16, 2007.

During this time, enrollees can make changes to their benefits for the coming year. Enrollees will receive a personalized Health Care Enrollment package in the mail in late October. ■

### NOTICE

The Summary Annual Reports for GM employee benefit plans are included in this package with your GM Encore.

Health Problem	Cost of Treatment for Chronic Disease that Wasn't Prevented	Cost of Preventive Care in the Doctor's Office*
Cardio-vascular Disease	<b>\$30,000+</b> (Emergency surgical procedure)	<b>\$100</b> EKG
Breast Cancer	<b>\$15,000+</b> (Emergency surgical procedure)	<b>\$150</b> Mammogram
Prostate Cancer	<b>\$20,000+</b> (Radiation and androgen therapy)	<b>\$60</b> PSA Test

\* Varies greatly for different cities and options.



# Drive Less, Pay Less

## GMAC Program Helps Low-mileage Drivers Save on Auto Insurance

A new program by GMAC Insurance and OnStar allows those who drive less to pay less on their auto insurance.

The GMAC Low-mileage Discount program is the first of its kind, leveraging state-of-the-art technology from OnStar to allow customers who drive fewer miles to benefit from substantial savings.

With a subscriber's permission, the odometer reading from his or her monthly OnStar Vehicle Diagnostics e-mail is forwarded to GMAC Insurance.

Based on those readings, the company will decrease their premiums using discount tiers corresponding to miles driven. There is no additional reporting, downloading or monitoring required, and no additional data is gathered or used for any purpose other than to help manage transportation costs.

Eligible OnStar subscribers need only to sign up to save as much as 54 percent on their premiums if they drive less than 15,000 miles annually.

Under the program, new customers receive an automatic 11-percent discount, as well as the GMAC Insurance OnStar Subscriber Discount, upon enrollment, while existing customers receive a discount based on historical mileage.

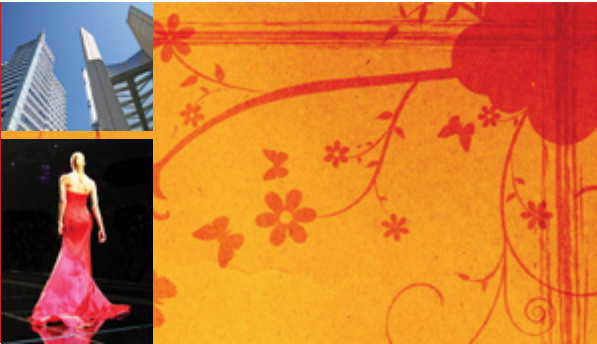
"Customers who drive less should pay less, and this program allows customers to use technology already in their vehicles to give them the discounts they deserve," said Gary Kusumi, president and CEO, GMAC Insurance. "Giving consumers the power of cost control is a welcome advance, especially as people manage their transportation costs more closely in the midst of fluctuating gas prices."

The GMAC Low-mileage Discount program is currently offered in 34 states. To find out if yours is one of them, or to locate a local independent agent, call 1-800-GMAC-123 or visit [www.gmfamilyfirst.com](http://www.gmfamilyfirst.com).

Odometer readings from monthly OnStar Vehicle Diagnostics reports can be e-mailed to GMAC Insurance. Customers who drive fewer miles pay lower premiums.

# Hot Stuff

GM Interior Design team members include gifted creators from architecture, fashion, ceramics, graphics, product, interior and even tattoo design to share expertise, new approaches and new perspectives.



# The Power of Color

39% of customers will leave a dealership and go to another brand if they can't get the color they want.

What's the number-one global seller? Silver – and it has been for over a decade.

What's the new color trend? Oranges and browns – perhaps influenced by the explosion of coffee shops.

GM monitors color trends in other industries and adds 22 new colors each year.



# Click on Clips

GM news clips, a compilation of news articles about GM and the auto industry, are now available online to retirees. Log on to [www.gmfamilyfirst.com](http://www.gmfamilyfirst.com) and select GM Daily News Digest.



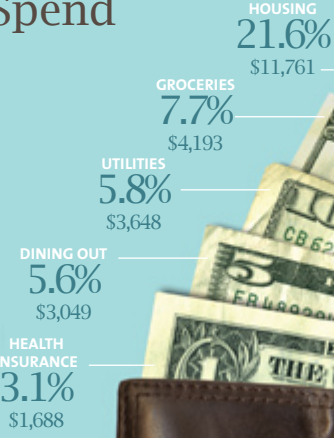
#2 Did you know? A J.D. Power and Associates study showed interior comfort is the second most important factor in choosing a vehicle.

# How Americans Spend Their Money

The average American household income before taxes is \$54,453. Here are some of the top annual expenses.

FACT: Americans spend 3.1% (\$1,688) annually on health insurance, nearly half as much as they do dining out.

Source: U.S. Bureau of Labor Statistics







# Salaried Summary Annual Reports

FOR RETIRED SALARIED EMPLOYEES AND SURVIVING SPOUSES

## Dear General Motors Benefit Plan Participant:

*Once each year, in keeping with applicable provisions of the Employee Retirement Income Security Act (ERISA), you are provided with certain financial data with respect to each of the GM employee benefit plans in which you may be a participant.*

*Attached are the "Summary Annual Reports" that contain financial data for the GM Retirement Program for Salaried Employees and the GM Savings-Stock Purchase Program for Salaried Employees, for the most recent plan year. The attached data is provided for your information only. This information does not impact any GM benefit entitlement you may have, and it does not require you to take any action. Summary Annual Reports for other employee benefit plans will be published as they become available.*

**General Motors Corporation**

of 195,710 persons were participants in or beneficiaries of the plan at the end of the plan year, although not all of these persons had yet earned the right to receive benefits.

The value of plan assets, after subtracting liabilities of the plan, was \$32,141,543,733 as of September 30, 2006, compared to \$30,537,696,261 as of October 1, 2005. During the plan year the plan experienced an increase in its net assets of \$1,603,847,472. This increase includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of \$3,940,831,549 including employee contributions of \$19,017,846, and earnings from investments of \$3,921,813,703.

### Minimum Funding Standards

An actuary's statement shows that enough money was contributed to the plan to keep it funded in accordance with the minimum funding standards of ERISA.

## SUMMARY ANNUAL REPORT FOR GENERAL MOTORS RETIREMENT PROGRAM FOR SALARIED EMPLOYEES

This is a summary of the annual report for the General Motors Retirement Program for Salaried Employees, EIN 38-0572515, Plan No. 001, for period October 1, 2005, through September 30, 2006. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

### Basic Financial Statement

Benefits under the plan are provided through a trust fund. Plan expenses were \$2,337,001,931. These expenses included \$121,816,670 in administrative expenses and \$2,215,185,261 in benefits paid to participants and beneficiaries. A total

## SUMMARY ANNUAL REPORT FOR GENERAL MOTORS SAVINGS-STOCK PURCHASE PROGRAM FOR SALARIED EMPLOYEES

This is a summary of the annual report for the General Motors Savings-Stock Purchase Program for Salaried Employees, EIN 38-0572515, Plan No. 002, for period January 1, 2006, through December 31, 2006. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

(continued on back)



# SUMMARY ANNUAL REPORTS FOR GM SALARIED RETIREES



(continued from front)

## Basic Financial Statement

Benefits under the plan are provided through a trust fund. Plan expenses were \$1,607,493,001, which were benefits paid to participants and beneficiaries.

A total of 91,855 persons were participants in or beneficiaries of the plan at the end of the plan year, although not all of these persons had yet earned the right to receive benefits.

The value of plan assets, after subtracting liabilities of the plan, was \$12,148,397,570 as of December 31, 2006, compared to \$11,546,899,720 as of January 1, 2006. During the plan year

the plan experienced an increase in its net assets of \$601,497,850. This increase includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of \$2,215,874,554 including employer contributions of \$11,630,303, employee contributions of \$348,368,552 and earnings from investments of \$1,855,876,692.

## YOUR RIGHTS TO ADDITIONAL INFORMATION

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. an accountant's report;
2. financial information and information on payments to service providers;
3. assets held for investment;
4. transactions in excess of five percent of plan assets;
5. insurance information, including sales commissions paid by insurance carriers;
6. information regarding any common or collective trusts, pooled separate accounts, master trusts or 103-12 investment entities in which the plan participates; and
7. actuarial information regarding the funding of the plan.

To obtain a copy of the full annual report, or any part thereof, write or call the GM Benefits & Services Center, P.O. Box 770003, Cincinnati, OH 45277-0077, 1-800-489-4646. The charge to cover copying costs will be 25 cents per page.

- \$ 16.50 for the Retirement Program
- \$ 3.00 for the Savings-Stock Purchase Program

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan (General Motors Corporation, 300 Renaissance Center, P.O. Box 300, Mail Code 482-C26-A68, Detroit, MI 48265-3000) and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.