

Benton County, Arkansas

**Regulatory Basis Financial Statements
and Other Reports**

December 31, 2017

LEGISLATIVE JOINT AUDITING COMMITTEE



BENTON COUNTY, ARKANSAS
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Arkansas

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Senate Chair
Sen. Eddie Cheatham
Senate Vice Chair



Rep. Richard Womack
House Chair
Rep. DeAnn Vaught
House Vice Chair

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

INDEPENDENT AUDITOR'S REPORT

Benton County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

Report on the Financial Statements

We have audited the accompanying regulatory basis financial statements of the general fund, road fund, and other funds in the aggregate of Benton County, Arkansas, as of and for the year ended December 31, 2017, and the related notes to the financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412, as described in Note 1, to meet the requirements permitted by the State of Arkansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statements, the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements permitted by the State of Arkansas.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of Benton County, Arkansas, as of December 31, 2017, or the revenues, expenditures, and changes in net position and, where applicable, cash flows thereof for the year then ended.

Unmodified Opinions on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the regulatory basis financial position of the general fund, road fund, and other funds in the aggregate of Benton County, Arkansas, as of December 31, 2017, the regulatory basis revenues, expenditures, and changes in net position, and the budgetary comparisons for the general fund and road fund for the year then ended in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412 described in Note 1.

Other Matters

Supplementary and Other Information

Our audit was conducted for the purpose of forming opinions on the accompanying regulatory basis financial statements. The accompanying supplementary information and other information listed in the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements.

The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the regulatory basis financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the regulatory basis financial statements as a whole on the basis of accounting described in Note 1.

The other information has not been subjected to the auditing procedures applied in the audit of the regulatory basis financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 19, 2019, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of the state constitution, laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

ARKANSAS LEGISLATIVE AUDIT



Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

Little Rock, Arkansas
June 19, 2019
LOCO00417

Arkansas

Sen. Jason Rapert
Senate Chair
Sen. Eddie Cheatham
Senate Vice Chair



Rep. Richard Womack
House Chair
Rep. DeAnn Vaught
House Vice Chair

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING, COMPLIANCE AND OTHER MATTERS,
AND OTHER ISSUES BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

INDEPENDENT AUDITOR'S REPORT

Benton County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

We have audited in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the accompanying regulatory basis financial statements of the general fund, road fund, and other funds in the aggregate of Benton County, Arkansas, as of and for the year ended December 31, 2017, and the related notes to the financial statements, and have issued our report thereon dated June 19, 2019. We issued an adverse opinion because the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material. However, with respect to the regulatory basis of accounting described in Note 1, our opinions on the general fund, road fund, and other funds in the aggregate were unmodified.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of the state constitution, laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Other Issues

The commentary contained in this section relates to the following officials that held office during December 31, 2017:

County Judge: Barry Moehring
Treasurer: Deanna Ratcliffe
Sheriff: Shawn Holloway
Tax Collector: Gloria Peterson
County Clerk: Tena O'Brien
Circuit Clerk: Brenda DeShields
Assessor: Roderick Grieve

Our audit procedures indicated that the above offices were in substantial compliance with Arkansas fiscal and financial laws.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT



Marti Steel, CPA
Deputy Legislative Auditor

Little Rock, Arkansas
June 19, 2019

BENTON COUNTY, ARKANSAS
BALANCE SHEET - REGULATORY BASIS
DECEMBER 31, 2017

	General	Road	Other Funds in the Aggregate
ASSETS			
Cash and cash equivalents	\$ 16,018,098	\$ 2,179,765	\$ 22,959,279
Investments	6,146,560		
Accounts receivable	2,144,522	1,077,224	450,560
Interfund receivables	358,860		
TOTAL ASSETS	\$ 24,668,040	\$ 3,256,989	\$ 23,409,839
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 1,101,330	\$ 511,735	\$ 472,158
Interfund payables			358,860
Settlements pending			14,842,684
Total Liabilities	1,101,330	511,735	15,673,702
Fund Balances:			
Restricted			4,774,842
Committed			139,048
Assigned	250,765	2,745,254	3,066,306
Unassigned	23,315,945		(244,059)
Total Fund Balances	23,566,710	2,745,254	7,736,137
TOTAL LIABILITIES AND FUND BALANCES	\$ 24,668,040	\$ 3,256,989	\$ 23,409,839

The accompanying notes are an integral part of these financial statements.

BENTON COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2017

	General	Road	Other Funds in the Aggregate
REVENUES			
State aid	\$ 3,245,158	\$ 5,606,355	\$ 759,349
Federal aid	247,199	2,398,769	1,265,410
Property taxes	23,821,777	3,377,643	1,584,410
Sales taxes	8,382,195		1,010,367
Fines, forfeitures, and costs	1,833,462	13,385	660,905
Interest	206,090	2,173	31,359
Officers' fees	614,566		2,449,081
Franchise fees	172,026		
Commissary commission	171,865		
Jail fees	1,895,569		
Local permits and fees	383,303		
911 service fees	513,409		579,438
Insurance premiums collected	837,270		
Ambulance service fees			31,712
Sanitation fees	225		
Treasurer's commission	251,396		
Collector's commission	1,428,237		492,250
Taxes apportioned - Assessor's salary and expense	3,713,152		
Other	979,220	725,398	564,432
TOTAL REVENUES	48,696,119	12,123,723	9,428,713
Less: Treasurer's commission	89,081	21,682	9,472
NET REVENUES	48,607,038	12,102,041	9,419,241
EXPENDITURES			
Current:			
General government	16,492,884		1,034,684
Law enforcement	25,596,152		2,038,357
Highways and streets		12,282,795	1,634,779
Public safety	2,689,399		1,319,449
Sanitation	447,793		
Health	47,555		2,465,759
Recreation and culture			31,532
Social services	312,925		498,698
TOTAL EXPENDITURES	45,586,708	12,282,795	9,023,258

BENTON COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2017

	General	Road	Other Funds in the Aggregate
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ 3,020,330	\$ (180,754)	\$ 395,983
OTHER FINANCING SOURCES (USES)			
Transfers in	2,200,000	2,435,000	842,498
Transfers out	(3,277,498)		(2,200,000)
TOTAL OTHER FINANCING SOURCES (USES)	(1,077,498)	2,435,000	(1,357,502)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	1,942,832	2,254,246	(961,519)
FUND BALANCES - JANUARY 1, AS RESTATED	21,623,878	491,008	8,697,656
FUND BALANCES - DECEMBER 31	\$ 23,566,710	\$ 2,745,254	\$ 7,736,137

The accompanying notes are an integral part of these financial statements.

BENTON COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2017

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
State aid	\$ 3,360,243	\$ 3,245,158	\$ (115,085)	\$ 5,277,886	\$ 5,606,355	\$ 328,469
Federal aid	276,477	247,199	(29,278)	1,872,376	2,398,769	526,393
Property taxes	25,098,002	23,821,777	(1,276,225)	3,373,958	3,377,643	3,685
Sales taxes	8,100,000	8,382,195	282,195			
Fines, forfeitures, and costs	1,866,688	1,833,462	(33,226)	15,000	13,385	(1,615)
Interest	300,717	206,090	(94,627)	350	2,173	1,823
Officers' fees	600,000	614,566	14,566			
Franchise fees	145,000	172,026	27,026			
Commissary commission	371,325	171,865	(199,460)			
Jail fees	2,775,000	1,895,569	(879,431)			
Local permits and fees	372,600	383,303	10,703			
911 service fees	675,000	513,409	(161,591)			
Insurance premiums collected	4,875,000	837,270	(4,037,730)			
Sanitation fees		225	225			
Treasurer's commission	420,000	251,396	(168,604)			
Collector's commission	1,850,000	1,428,237	(421,763)			
Taxes apportioned - Assessor's salary and expense	4,500,000	3,713,152	(786,848)			
Other	3,150,300	979,220	(2,171,080)	782,500	725,398	(57,102)
TOTAL REVENUES	58,736,352	48,696,119	(10,040,233)	11,322,070	12,123,723	801,653
Less: Treasurer's commission	875,235	89,081	786,154	218,750	21,682	197,068
NET REVENUES	57,861,117	48,607,038	(9,254,079)	11,103,320	12,102,041	998,721
EXPENDITURES						
Current:						
General government	26,014,143	16,492,884	9,521,259			
Law enforcement	27,162,665	25,596,152	1,566,513			
Highways and streets				15,102,198	12,282,795	2,819,403
Public safety	2,907,521	2,689,399	218,122			
Sanitation	549,843	447,793	102,050			
Health	57,250	47,555	9,695			
Social services	423,017	312,925	110,092			
TOTAL EXPENDITURES	57,114,439	45,586,708	11,527,731	15,102,198	12,282,795	2,819,403

BENTON COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2017

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ 746,678	\$ 3,020,330	\$ 2,273,652	\$ (3,998,878)	\$ (180,754)	\$ 3,818,124
OTHER FINANCING SOURCES (USES)						
Transfers in	4,627,045	2,200,000	(2,427,045)	3,997,378	2,435,000	(1,562,378)
Transfers out	(8,299,186)	(3,277,498)	5,021,688			
Loan proceeds	2,471,100		(2,471,100)			
TOTAL OTHER FINANCING SOURCES (USES)	(1,201,041)	(1,077,498)	123,543	3,997,378	2,435,000	(1,562,378)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(454,363)	1,942,832	2,397,195	(1,500)	2,254,246	2,255,746
FUND BALANCES - JANUARY 1, AS RESTATED	20,900,000	21,623,878	723,878	25,000	491,008	466,008
FUND BALANCES - DECEMBER 31	\$ 20,445,637	\$ 23,566,710	\$ 3,121,073	\$ 23,500	\$ 2,745,254	\$ 2,721,754

The accompanying notes are an integral part of these financial statements.

BENTON COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2017

NOTE 1: Summary of Significant Accounting Policies

A. Financial Reporting Entity

The County is a political subdivision of the state governed by an elected quorum court. The reporting entity includes all the funds of the County.

B. Basis of Presentation - Regulatory Fund Accounting

The financial statements are presented in accordance with the regulatory basis of presentation as prescribed or permitted by Ark. Code Ann. § 10-4-412. The law requires that the financial statements be presented on a fund basis with, as a minimum, the general fund and road fund presented separately with all other funds included in the financial statements presented in the aggregate. This law also stipulates that the financial statements consist of a balance sheet; a statement of revenues, expenditures, and changes in fund balances; a comparison of the final adopted budget to actual expenditures for the general and road funds; notes to financial statements; and a supplemental schedule of capital assets.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual balances, and changes therein, which are segregated for purposes of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds are recognized in the accompanying regulatory basis financial statements.

General Fund - The General Fund is used to account for and report all financial resources not accounted for and reported in another fund.

Road Fund - The Road Fund (Special Revenue Fund) is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Road Fund accounts for and reports proceeds of state highway turnback, property taxes, and federal aid that are restricted or committed for maintaining and constructing roads.

Other Funds in the Aggregate - Other Funds in the Aggregate consist of all funds included in the financial statements except for the General and Road Funds. The following types of funds are included in this column as follows:

Special Revenue Funds - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. See Schedules 1 and 2 for Special Revenue Funds as reported with other funds in the aggregate.

Capital Projects Funds - Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlay, including the acquisition or construction of capital facilities and other capital assets. See Schedules 1 and 2 for Capital Projects Funds as reported with other funds in the aggregate.

Agency Funds - Agency Funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). See Schedule 1 for Agency Funds as reported with other funds in the aggregate.

BENTON COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2017

NOTE 1: Summary of Significant Accounting Policies (Continued)

C. Basis of Accounting

The financial statements are prepared on the regulatory basis of accounting as prescribed or permitted by Ark. Code Ann. § 10-4-412. This regulatory basis differs from accounting principles generally accepted in the United States of America. Revenues generally are recognized as soon as they are both measurable and available except for Treasurer's and Collector's commission and Taxes apportioned – Assessor's salary and expense which are recognized when earned. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current period. However, most state aid received from the State Treasury is by state law revenue of the year in which it was received by the government. Expenditures generally are recorded when a liability is incurred. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. As a result of the use of this regulatory basis of accounting, capital assets and long-term debt are not recorded in these financial statements.

D. Assets, Liabilities, and Fund Balances

Cash and Cash Equivalents

For the purpose of financial reporting, "cash and cash equivalents" includes all demand and savings accounts, and certificates of deposit.

Investments

Investments are reported at fair value.

Settlements Pending

Settlements pending are considered fines, forfeitures, costs, trust funds, property taxes, excess commissions, and excess Assessor's salary and expense that have not been transferred to the appropriate entities.

Fund Balance Classifications

1. Restricted fund balance – amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
2. Committed fund balance – amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Quorum Court.
3. Assigned fund balance – amounts that are constrained by the Quorum Court's intent to be used for specific purposes, but are neither restricted nor committed.
4. Unassigned fund balance – amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. This classification may also include negative amounts in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

E. Property Taxes

A lien attaches to the real property in January and on personal property in June of each year. Property taxes are collectible beginning the first business day of March of the subsequent year, but are not considered delinquent until after October 15.

BENTON COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2017

NOTE 1: Summary of Significant Accounting Policies (Continued)

F. Budget Law

1. Legal Requirements

State law requires that the Quorum Court, before the end of each fiscal year, make appropriations, by ordinance, for the expenditures of County government for the following year. The Quorum Court may make appropriation amendments at any time during the current fiscal year. Appropriations lapse at the end of each year. Under certain conditions, the budget may be amended subsequent to the year-end.

2. Accounting

The County prepared an annual budget on the regulatory basis for the General Fund, Road Fund, and the other operating funds.

G. Fund Balance Classification Policies and Procedures

The County's highest level of decision-making authority is its Quorum Court. The establishment of amounts classified as committed fund balances and any subsequent modifications to such balances are the result of formal action taken by the Quorum Court through passage of an ordinance. The Quorum Court is authorized to assign amounts to a specific purpose, although a formal policy has not been established.

The County does not have a policy addressing whether it considers restricted or unrestricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted amounts are available. For classification of fund balance amounts, restricted resources are considered spent before unrestricted. The County does not have a policy addressing which resources to use within the unrestricted fund balance when committed, assigned, or unassigned fund balances are available. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, committed amounts are reduced first, followed by assigned amounts, and then unassigned amounts.

NOTE 2: Cash Deposits with Financial Institutions

Cash deposits are carried at cost (carrying value). A comparison of the bank balance and carrying value is as follows:

	<u>December 31, 2017</u>	
	<u>Carrying Amount</u>	<u>Bank Balance</u>
Insured (FDIC)	\$ 7,696,138	\$ 7,695,558
Collateralized:		
Collateral held by the County's agent, pledging bank, or pledging bank's trust department or agent in the County's name	<u>33,452,112</u>	<u>34,179,951</u>
Total Deposits	<u>\$ 41,148,250</u>	<u>\$ 41,875,509</u>

The above total deposits do not include cash on hand of \$8,892.

BENTON COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2017

NOTE 3: Legal or Contractual Provisions for Deposits and Investments

State law generally requires that county funds be deposited in federally insured banks located in the State of Arkansas. The county deposits may be in the form of checking accounts, savings accounts, and time deposits. Public funds may be invested in eligible investment securities having a maturity of not longer than 5 years from the date of acquisition unless, as documented at the time of acquisition, the investment is to fund or support a specific purpose and there are no expectations that the investment will be sold before maturity; an Arkansas bank certificate of deposit; an account established by a local government joint investment trust; or an Arkansas financial institution repurchase agreement for eligible investment securities in which the seller agrees to repurchase the investment at a price including interest earned during the holding period as determined by the repurchase agreement.

NOTE 4: Public Fund Investments

A summary of investments by fund types is as follows:

<u>Fund Type</u>	<u>December 31, 2017</u> <u>Fair Value</u>
General Fund	<u>\$ 6,146,560</u>

Investments are reported at fair value. Governmental Accounting Standards Board (GASB) Statement No. 72, *Fair Value Measurement and Application* establishes a hierarchy based on the valuation assumptions used to measure the fair value of the asset as follows:

- **Level I** – quoted prices in active markets for identical assets.
- **Level II** – significant other observable assumptions (e.g., quoted prices for similar instruments in active or inactive markets, etc.)
- **Level III** – significant unobservable assumptions (i.e., prices or valuations using unobservable techniques supported by little or no market activity)

The County's investments are composed of the following:

<u>December 31, 2017</u> <u>Investment Type</u>	<u>Other Observable</u> <u>Inputs</u> <u>Level II</u>
Mortgage Backed Government CMO Securities	<u>\$ 6,146,560</u>

U.S. Government, mortgage-backed bonds are valued at fair value using quoted market prices from third parties that use, as their basis readily observable market inputs, such as yields on similar instruments with comparable inputs. As a result, these were classified as Level II inputs.

Interest Rate Risk – Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of investments. Also, investments can be highly sensitive to change in interest rates due to their terms of characteristics. The County does not have a formal investment policy that limits investments as a means of managing its exposure to fair value losses arising from increased interest rates. The investments above matures within five years.

BENTON COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2017

NOTE 4: Public Fund Investments (Continued)

Mortgaged Backed Securities – As of December 31, 2017, the County held mortgage backed securities with a fair value of \$6,146,560. The overall return or yield on mortgage backed securities depends on the amount of interest collected over the life of the security and the change in the market value. Although, the County will receive the full amount of principal if prepaid, the interest income that would have been collected during the remaining period to maturity, net of any market adjustment is lost. Accordingly, the yields and maturities of mortgage backed securities generally depend on when the underlying mortgage loan principal and interest are repaid. If market rates fall below a mortgage loan's contractual rate, it is generally to the borrower's advantage to repay the existing and obtain new lower financing. In addition to changes in interest rates, mortgage loan prepayments depend on other factors such as loan types and geographic location of the related properties. At December 31, 2017, the County held no mortgage backed securities that were considered as highly sensitive to changes in interest rates.

NOTE 5: Accounts Receivable

The accounts receivable balance at December 31, 2017, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Federal aid	\$ 745	\$ 776,928	\$ 42,453
Property taxes	16,017	132,754	68,327
Sales taxes	1,269,509		
Fines, forfeitures, and costs	89,308	375	43,391
Interest	4		28
Officers' fees	27,091		181,329
Franchise fees	35,159		
Jail fees	254,450		
Local permits and fees	27,065		
911 service fees	176,754		39,691
Other	248,420	2,497	12,094
Treasurer's commission charged		164,670	63,247
Totals	<u>\$ 2,144,522</u>	<u>\$ 1,077,224</u>	<u>\$ 450,560</u>

NOTE 6: Accounts Payable

The accounts payable balance at December 31, 2017, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Vendor payables	<u>\$ 1,101,330</u>	<u>\$ 511,735</u>	<u>\$ 472,158</u>

BENTON COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2017

NOTE 7: Interfund Balances

Individual fund interfund receivable and payable balances are as follows:

Fund	December 31, 2017	
	Interfund Receivables	Interfund Payables
General Fund	\$ 358,860	
Other Funds in the Aggregate:		
Special Revenue Funds:		
Jail Maintenance		\$ 125,927
State Homeland Security Grant FY 13		11,811
Law Enforcement Training/Terrorism Prevention Grant		28,906
Substance Abuse and Mental Health Services Administration - Drug Court		192,216
Totals	<u>\$ 358,860</u>	<u>\$ 358,860</u>

Interfund receivables and payables consist of interfund loans. These balances were repaid by March 1, 2018.

NOTE 8: Federal Funds Program Compliance

Benton County's federal grants were in the process of being audited in accordance with federal program requirements and therefore, any instances of noncompliance with federal grant requirements have not been determined. Disbursements that are not in accordance with the federal program requirements are subject to reimbursement by the County.

BENTON COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2017

NOTE 9: Details of Fund Balance Classifications

Fund balance classifications at December 31, 2017, are composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Restricted for:			
General government			\$ 1,755,739
Law enforcement			888,500
Public safety			1,835,621
Health			62,059
Recreation and culture			232,923
Total Restricted			<u>4,774,842</u>
Committed for:			
Law enforcement			<u>139,048</u>
Assigned to:			
General government			151,077
Law enforcement	\$ 250,765		140,276
Highways and streets		\$ 2,745,254	
Health			85,754
Capital outlay			2,689,199
Total Assigned	<u>250,765</u>	<u>2,745,254</u>	<u>3,066,306</u>
Unassigned	<u>23,315,945</u>		<u>(244,059)</u>
Totals	<u>\$ 23,566,710</u>	<u>\$ 2,745,254</u>	<u>7,736,137</u>

NOTE 10: Deficit Fund Balances

The following funds have deficit fund balances as of December 31, 2017:

	December 31, 2017
Other Funds in the Aggregate:	
Special Revenue Funds:	
State Homeland Security Grant FY13	\$ (229)
Substance Abuse and Mental Health Services Administration	<u>(243,830)</u>
Total	<u>\$ (244,059)</u>

These deficit fund balances were eliminated by transfers and/or revenues in 2018.

BENTON COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2017

NOTE 11: Legal Debt Limit

A. Property Tax Secured Bonded Debt

The County is subject to a constitutional limitation for bonded indebtedness equal to 10% of the total assessed value for tax purposes of real and personal property as determined by the last tax assessment. At December 31, 2017, the legal debt limit for bonded debt was \$484,839,776. There were no property tax secured bond issues.

B. Short-term Financing Obligations

The County is subject to a constitutional limitation for short-term financing obligations equal to 2.5% of the assessed value of taxable property within the County as determined by the last tax assessment. At December 31, 2017, the legal debt limit for short-term financing obligations was \$126,247,441. There were no short-term financing obligations.

NOTE 12: Commitments

Total commitments consist of the following at December 31, 2017:

	December 31, 2017
Long-term liabilities	\$ 1,375,289
Construction contract	26,849
Total Commitments	<u>\$ 1,402,138</u>

Long-term Liabilities

Long-term liabilities at December 31, 2017, are comprised of the following:

	December 31, 2017
Compensated Absences	<u>\$ 1,375,289</u>

Due to the County's regulatory basis of accounting, these liabilities are not recorded in the financial statements.

Post Employment Benefits Other Than Pensions

The amount of any actuarially determined accrued liability for post employment benefits other than pensions was not determined.

Construction Contract

The County was contractually obligated for the following construction contract at December 31, 2017:

Project Name	Completion Date	Contract Balance December 31, 2017
Benton County Juvenile Justice Detention Center / Shelter Addition	May 1, 2019	<u>\$ 26,849</u>

BENTON COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2017

NOTE 13: Interfund Transfers

The General Fund transferred \$2,435,000 to the Road Fund to supplement road operations and \$842,498 to the Other Funds in the Aggregate to supplement operations and for capital projects. Other Funds in the Aggregate transferred \$2,200,000 to the General Fund in excess County Recorder's Cost Fund.

NOTE 14: Jointly Governed Organization

Benton County Solid Waste District

Benton County and the Cities in Benton County entered into an agreement pursuant to Ark. Code Ann. § 8-6-723, creating the Benton County Solid Waste District (BCSWD). The BCSWD was established in an effort to adequately, reliably, and economically dispose of the Cities' and County's solid waste. The majority of funding for the BCSWD comes from user fees and operating grants. Payments totaling \$96,682 were made to the BCSWD during 2017 and future funding was agreed to be at the rate of \$.50 per capita of the County. Financial statements may be obtained at Benton County Solid Waste District, 5702 Brookside Rd., Bentonville, AR 72712.

Ozark Regional Transit, Inc.

The County participates in the Ozark Regional Transit, Inc. (ORT), a jointly governed organization. The ORT provides transit services among the various locations of its members. The majority of the ORT funding is through the Federal Transportation Administration (FTA), which includes both rural and urbanized area funding and local funding that is provided by members of ORT. FTA rural funding is provided through the Arkansas Highway and Transportation Department. Other participants include Washington and Madison Counties, as well as other entities within each of the counties. Benton County paid \$20,000 in 2017 to ORT for their share of the transportation benefits provided to its members. Financial statements may be obtained at Ozark Regional Transit, 2423 E. Robinson, Springdale, AR 72764.

NOTE 15: Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties and participation in a public entity risk pool. The amount of settlements, if any, has not exceeded the insurance coverage for each of the past three years. There were no significant reductions in insurance coverage in the major categories of risk from coverage in the prior year.

The County participates in the Association of Arkansas Counties Program (public entity risk pools) for coverage in the following areas:

Workers' Compensation - This program provides statutory benefits for losses incurred by County officials, employees, and volunteer fire fighters while performing work for the County. Rates for counties participating in this program are revised annually based on the cost experience of the particular county or group as determined by the Workers' Compensation Commission.

Vehicle Program

- A. Liability - This program may pay all sums the County legally must pay as damages because of bodily injury, death, or property damage to which this agreement applies involving a covered county vehicle and for which the County is liable. The limit of payment by the program is \$25,000 for bodily injury per person, \$50,000 for bodily injury per accident, and \$25,000 for property damage per accident. The County shall pay into the program each year a charge established annually by the Risk Management Fund Board for covered county vehicles owned or leased by the County.
- B. Physical Damage - This program covers vehicles (excluding mobile equipment) which are the property of the participating county. Property is valued at the full cost to repair or replace the property after deduction for depreciation. Loss amounts payable will be reduced by the deductible amount of \$500 per occurrence. The County agrees to pay into the program each year a service charge established annually by the Risk Management Fund Board for covered property.

BENTON COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2017

NOTE 15: Risk Management (Continued)

General Liability Program - The program shall provide legal defense in civil rights suits against the county government of a participating county and pay judgments imposed on County officials and employees and the county government and county-formed boards and commissions. Coverage is limited to \$350,000 per case with an annual aggregate of \$350,000. The County agrees to pay into the program each year a rate established by the Risk Management Fund Board. Each county also agrees to pay the first \$500 of the aggregate cost for all expenses on each lawsuit.

The County also participates in the Self-Insured Fidelity Bond Program administered by the Governmental Bonding Board. This program covers actual losses sustained by the participating entity through any fraudulent or dishonest act or acts committed by any of the officials or employees, acting alone or in collusion with others, during the bond period to an amount not exceeding the lesser of \$300,000 or the amount of the bond. Premiums for coverage are determined by the State Risk Manager and approved by the Board. These premiums are paid by the State Treasurer from funds withheld from the County Aid Fund. There is a \$2,500 deductible per occurrence.

The County has mutual aid agreements with various cities' fire departments and rural volunteer fire departments in the County. Many of these departments are using County-owned fire trucks and other equipment. The County retains ownership to all of the equipment that is loaned to these departments. These departments are required to carry insurance coverage on all County-owned vehicles. These departments are using Association of Arkansas Counties Program (public entity risk pool), the Arkansas Municipal League Program (public entity risk pool), the Arkansas Public Entities Risk Management Association (public entity risk pool), and various private insurance companies.

NOTE 16: Arkansas Public Employees Retirement System

Plan Description

The County contributes to the Arkansas Public Employees Retirement System (APERS), a cost-sharing multiple-employer defined benefit pension plan. APERS, administered by a Board of Trustees, provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for APERS. That report may be obtained by writing to Arkansas Public Employees Retirement System, 124 W. Capitol, Suite 400, Little Rock, Arkansas 72201, by calling 1-800-682-7377, or on their website www.apers.org.

Funding Policy

APERS has contributory and non-contributory plans. Contributory members are required by State law to contribute 5% of their salary. Each participating employer is required by State law to contribute at a rate established by the Board of Trustees of the system based on the annual actuarial valuation. The County's contributions to the plan for the year ended June 30, 2017 (date of APERS Employer Allocation Report) were \$3,728,290.

Net Pension Liability

The County's proportionate share of the collective net pension liability at June 30, 2017 (actuarial valuation date and measurement date) was \$36,866,252.

BENTON COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2017

NOTE 17: Employees Self-Insured Benefits

The County participates in an Employee Self-Insured Benefit Plan. The County is required to maintain a benefit plan account which will be sufficient at all times to fund plan benefits and plan-related expenses. Insurance premiums collected through payroll deduction for employee, spouse, and dependent coverage, and cobra and retiree received totaled \$887,064. Health Insurance claims, administered by Blue Advantage, in the amount of \$4,960,248 were paid from this account and the County contributed \$4,212,185 to this account. As of December 31, 2017, this account had a deficit balance of \$18,627.

To safeguard against catastrophic claims loss, the County maintains an excess loss insurance policy (non-participating) with Sirius America Insurance Company that has the following features:

1. Aggregating Specific Deductible of \$75,000.
2. Specific Deductible Amount of \$150,000 per covered person.

NOTE 18: Subsequent Events

The County entered into a construction contract with SSI, Inc. on January 8, 2018, for the Benton County Juvenile Detention Center / Shelter Addition for \$289,000.

The County authorized the issuance of a promissory note to provide short-term financing under Amendment No. 78 in December 2017 for \$2,470,680 for the purchase of election equipment. The promissory note was dated January 29, 2018, and the \$2,470,205 principal plus 2.05% interest is to be repaid over 5 years.

The County authorized the issuance of a promissory note to provide short-term financing under Amendment No. 78 in October 2018 for \$2,000,000 for the purchase of radio equipment. The promissory note was dated November 30, 2018, and the \$2,000,000 principal plus 3.17% interest is to be repaid in 5 years.

On September 27, 2018, the Quorum Court approved Benton County Ordinance no. O-2018-40 to appropriate additional expenditures for the settlement of a lawsuit for the 2017 road sweeper accident claim. The County agreed to pay \$1,450,000 in settlement with Risk Management paying an additional \$50,000.

On June 22, 2017, a contract was signed with Hight Jackson Associates PA for architectural services for the Benton County Justice Center for \$122,500 for Phase I services and 7% of the cost of the work (minus a negotiated portion of Phase I) for Phase II services. In 2017, Phase I services of \$61,250 were disbursed to Hight Jackson Associates PA; and, in the subsequent period, \$1,321,250 of contracted services were disbursed.

BENTON COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2017

Schedule 1

SPECIAL REVENUE FUNDS

	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Assessor's Amendment no. 79	County Clerk's Cost	County Recorder's Cost	Support Collections Cost	Communication Facility and Equipment	Jail Maintenance
ASSETS									
Cash and cash equivalents	\$ 210,729	\$ 411,021	\$ 123,859	\$ 143,318	\$ 135,867	\$ 728,380	\$ 37,127	\$ 121,164	\$ 264,007
Accounts receivable			4,655		4,708	219,021	873	3,858	29,864
TOTAL ASSETS	\$ 210,729	\$ 411,021	\$ 128,514	\$ 143,318	\$ 140,575	\$ 947,401	\$ 38,000	\$ 125,022	\$ 293,871
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable	\$ 61,259	\$ 6,425	\$ 1,893	\$ 245			\$ 1,093		\$ 125,927
Interfund payables									
Settlements pending									
Total Liabilities	61,259	6,425	1,893	245			1,093		125,927
Fund Balances:									
Restricted	149,470	404,596	126,621	143,073	\$ 140,575	\$ 796,324	36,907	\$ 103,932	71,243
Committed									
Assigned						151,077		21,090	96,701
Unassigned									
Total Fund Balances	149,470	404,596	126,621	143,073	140,575	947,401	36,907	125,022	167,944
TOTAL LIABILITIES AND FUND BALANCES	\$ 210,729	\$ 411,021	\$ 128,514	\$ 143,318	\$ 140,575	\$ 947,401	\$ 38,000	\$ 125,022	\$ 293,871

BENTON COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2017

SPECIAL REVENUE FUNDS										
	Boating Safety Enforcement	Emergency 911	Medical Services District (EMSD) County Levy	Victim/Witness	Drug Court	Public Safety	Circuit Court Juvenile Division	Circuit Clerk's Commissioner's Fee	Judicial Collections	
ASSETS										
Cash and cash equivalents	\$ 9,382	\$ 1,790,914	\$ 38,871	\$ 6,141	\$ 39,667	\$ 4,269	\$ 408,444	\$ 78,024	\$ 140,421	
Accounts receivable	284	48,354	46,883		3,096	104	8,292	268	13,619	
TOTAL ASSETS	\$ 9,666	\$ 1,839,268	\$ 85,754	\$ 6,141	\$ 42,763	\$ 4,373	\$ 416,736	\$ 78,292	\$ 154,040	
LIABILITIES AND FUND BALANCES										
Liabilities:										
Accounts payable	\$ 25	\$ 3,647			\$ 589		\$ 7,907			
Interfund payables										
Settlements pending										
Total Liabilities	25	3,647			589		7,907			
Fund Balances:										
Restricted	9,641	1,835,621			42,174	\$ 4,373	408,829	\$ 78,292	\$ 139,048	
Committed									14,992	
Assigned			\$ 85,754	\$ 6,141						
Unassigned			85,754	6,141	42,174	4,373	408,829	78,292	154,040	
Total Fund Balances	9,641	1,835,621								
TOTAL LIABILITIES AND FUND BALANCES	\$ 9,666	\$ 1,839,268	\$ 85,754	\$ 6,141	\$ 42,763	\$ 4,373	\$ 416,736	\$ 78,292	\$ 154,040	

BENTON COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2017

SPECIAL REVENUE FUNDS

	Substance Abuse and Mental Health Services Administration - Drug Court	Benton County Veterans Treatment Court Grant	Drug Control	Assessor/Collector General Improvement	AAC Veteran's Court Grant	AAC Adult Drug Court Grant	AAC Juvenile Court Grant	Assessor's Late Assessment Fee	Arkansas Economic Development Septic System Installation Project Grant
ASSETS									
Cash and cash equivalents	\$ 2,636	\$ 1,091	\$ 21,201	\$ 381	\$ 940	\$ 29,780	\$ 5,152	\$ 6,103	\$ 50
Accounts receivable			514					62	18,000
TOTAL ASSETS	\$ 2,636	\$ 1,091	\$ 21,715	\$ 381	\$ 940	\$ 29,780	\$ 5,152	\$ 6,165	\$ 18,050
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable	\$ 54,250			\$ 44		\$ 2,609			\$ 17,965
Interfund payables	192,216								
Settlements pending									
Total Liabilities	246,466			44		2,609			17,965
Fund Balances:									
Restricted		\$ 1,091	\$ 21,715	337	\$ 940	27,171	\$ 5,152	\$ 6,165	85
Committed									
Assigned									
Unassigned	(243,830)								
Total Fund Balances	(243,830)	1,091	21,715	337	940	27,171	5,152	6,165	85
TOTAL LIABILITIES AND FUND BALANCES	\$ 2,636	\$ 1,091	\$ 21,715	\$ 381	\$ 940	\$ 29,780	\$ 5,152	\$ 6,165	\$ 18,050

BENTON COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2017

Schedule 1

	CAPITAL PROJECTS FUND	AGENCY FUNDS							County Judge's Planning Board	Totals
		Capital Projects	Treasurer's Accounts	Collector's Accounts	Sheriff's Accounts	County Clerk's Accounts	Circuit Clerk's Accounts	Excess Commissions		
ASSETS										
Cash and cash equivalents	\$ 2,995,051	\$ 2,995,051	\$ 38,411	\$ 1,228,633	\$ 549,469	\$ 121,642	\$ 2,532,662	\$ 10,325,050	\$ 46,817	\$ 22,959,279
Accounts receivable										450,560
TOTAL ASSETS		\$ 2,995,051	\$ 38,411	\$ 1,228,633	\$ 549,469	\$ 121,642	\$ 2,532,662	\$ 10,325,050	\$ 46,817	\$ 23,409,839
LIABILITIES AND FUND BALANCES										
Liabilities:										
Accounts payable	\$ 305,852	\$ 305,852								\$ 472,158
Interfund payables										358,860
Settlements pending										14,842,884
Total Liabilities		\$ 305,852	\$ 38,411	\$ 1,228,633	\$ 549,469	\$ 121,642	\$ 2,532,662	\$ 10,325,050	\$ 46,817	\$ 15,673,702
Fund Balances:										
Restricted										4,774,842
Committed										139,048
Assigned	2,689,199	2,689,199								3,066,306
Unassigned										(244,059)
Total Fund Balances		\$ 2,689,199	\$ 38,411	\$ 1,228,633	\$ 549,469	\$ 121,642	\$ 2,532,662	\$ 10,325,050	\$ 46,817	\$ 7,736,137
TOTAL LIABILITIES AND FUND BALANCES		\$ 2,995,051	\$ 38,411	\$ 1,228,633	\$ 549,469	\$ 121,642	\$ 2,532,662	\$ 10,325,050	\$ 46,817	\$ 23,409,839

BENTON COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2017

SPECIAL REVENUE FUNDS

	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Assessor's Amendment no. 79	County Clerk's Cost	County Recorder's Cost	Support Collections Cost	Communication Facility and Equipment	Jail Maintenance
REVENUES									
State aid				\$ 53,605					
Federal aid									
Property taxes									
Sales taxes									
Fines, forfeitures, and costs				88					\$ 344,803
Interest	\$ 139	\$ 186	\$ 50,863		\$ 71	\$ 449	\$ 20	\$ 59	93
Officers' fees			63		51,808	2,262,415	7,067	45,994	
911 service fees									
Ambulance service fees									
Collector's commission		492,250							
Other									
TOTAL REVENUES	139	492,436	50,926	53,693	51,879	2,312,214	7,087	46,053	344,896
Less: Treasurer's commission			120		119	5,348	15	110	815
NET REVENUES	139	492,436	50,806	53,693	51,760	2,306,866	7,072	45,943	344,081
EXPENDITURES									
Current:									
General government	101,626	404,827	15,576	5,910	14,029		4,204		272,838
Law enforcement									
Highways and streets									
Public safety									
Health									
Recreation and culture									
Social services									
TOTAL EXPENDITURES	101,626	404,827	15,576	5,910	14,029		4,204		272,838
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(101,487)	87,609	35,230	47,783	37,731	2,306,866	2,868	45,943	71,243
OTHER FINANCING SOURCES (USES)									
Transfers in						(2,200,000)			
Transfers out						(2,200,000)			
TOTAL OTHER FINANCING SOURCES (USES)									
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(101,487)	87,609	35,230	47,783	37,731	106,866	2,868	45,943	71,243
FUND BALANCES - JANUARY 1	250,957	316,987	91,391	95,290	102,844	840,535	34,039	79,079	96,701
FUND BALANCES - DECEMBER 31	\$ 149,470	\$ 404,596	\$ 126,621	\$ 143,073	\$ 140,575	\$ 947,401	\$ 36,907	\$ 125,022	\$ 167,944

BENTON COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2017

SPECIAL REVENUE FUNDS										
	Boating Safety Enforcement	Emergency 911	Emergency Medical Services District (EMSD) County Levy	Victim/Witness	Drug Court	Public Safety	Circuit Court Juvenile Division	Circuit Clerk's Commissioner's Fee	Judicial Collections	
REVENUES										
State aid	\$ 16,046		\$ 69,733							
Federal aid										
Property taxes			1,202,566							
Sales taxes										
Fines, forfeitures, and costs	12	\$ 9,596	86	\$ 51,412	\$ 25,655	\$ 1,339	\$ 37,704	\$	\$ 144,924	
Interest				1	20	2	1,832	\$ 44	70	
Officers' fees		579,438					61,174	14,450		
911 service fees										
Ambulance service fees										
Collector's commission										
Other		77		1	3,628		5,848			
TOTAL REVENUES	16,058	589,111	1,272,385	51,414	29,303	1,341	106,558	14,494	144,994	
Less: Treasurer's commission	37	1,140		1,028	60	3	234	35	335	
NET REVENUES	16,021	587,971	1,272,385	50,386	29,243	1,338	106,324	14,459	144,659	
EXPENDITURES										
Current:										
General government										
Law enforcement	33,911			171,000	14,325	2,500	90,312	2,619	93,682	
Highways and streets										
Public safety		640,197	1,694,285							
Health										
Recreation and culture										
Social services										
TOTAL EXPENDITURES	33,911	640,197	1,694,285	171,000	14,325	2,500	90,312	2,619	93,682	
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(17,890)	(52,226)	(421,900)	(120,614)	14,918	(1,162)	16,012	11,840	50,977	
OTHER FINANCING SOURCES (USES)										
Transfers in			610,000							
Transfers out										
TOTAL OTHER FINANCING SOURCES (USES)			610,000	124,000						
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(17,890)	(52,226)	188,100	3,386	14,918	(1,162)	16,012	11,840	50,977	
FUND BALANCES - JANUARY 1	27,531	1,887,847	(102,346)	2,755	27,256	5,535	392,817	66,452	103,063	
FUND BALANCES - DECEMBER 31	\$ 9,641	\$ 1,835,621	\$ 85,754	\$ 6,141	\$ 42,174	\$ 4,373	\$ 408,829	\$ 78,292	\$ 154,040	

BENTON COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2017

SPECIAL REVENUE FUNDS

	North East Benton County Emergency Medical Services District (EMSD)	Historical Preservation	State Homeland Security Grant FY 13	Law Enforcement Training/ Terrorism Prevention Grant	Northeast Benton County (NEBCO) Rural Services Grant	Pleasure Heights General Improvement Grant	Juvenile Detention Center State Grant Aid	Juvenile Accountability Block Grant (JABG)
REVENUES								
State aid			\$ 279,385	\$ 404,217			\$ 22,082	\$ 1,940
Federal aid								1,965
Property taxes	\$ 353,652	\$ 28,192						
Sales taxes								
Fines, forfeitures, and costs								
Interest	60	1,199						
Officers' fees								
911 service fees								
Ambulance service fees	31,712							
Collector's commission								
Other	1,408	200						
TOTAL REVENUES	2,004	29,591	279,385	404,217			22,082	3,905
Less: Treasurer's commission		63						
NET REVENUES	2,004	29,528	279,385	404,217			22,082	3,905
EXPENDITURES								
Current:								
General government								
Law enforcement							22,082	3,053
Highways and streets								
Public safety			194,468	404,214	\$ 20,000	\$ 15,000		
Health	439,488	31,532						
Recreation and culture								
Social services								
TOTAL EXPENDITURES	439,488	31,532	194,468	404,214	20,000	15,000	22,082	3,053
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	2,004	(2,004)	84,917	3	(20,000)	(15,000)		852
OTHER FINANCING SOURCES (USES)								
Transfers in								
Transfers out								
TOTAL OTHER FINANCING SOURCES (USES)								
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	2,004	(2,004)	84,917	3	(20,000)	(15,000)		852
FUND BALANCES - JANUARY 1	24,272	234,927	(85,146)	(3)	20,000	15,000	23,829	6,226
FUND BALANCES - DECEMBER 31	\$ 26,276	\$ 232,923	\$ (229)	\$ 0	\$ 0	\$ 0	\$ 23,829	\$ 7,078

BENTON COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2017

	SPECIAL REVENUE FUNDS						
	Alternative Dispute Resolution Grant	Court Improvement Program Grant	Adult Drug Court Discretionary Grant FY 13	Substance Abuse and Mental Health Services Administration - Drug Court Grant	Benton County Veterans Treatment Court Grant	Hickory Creek General Improvement Grant	Assessor/ Collector General Improvement
REVENUES							
State aid	\$ 7,800						
Federal aid		\$ 4,500					
Property taxes							
Sales taxes							
Fines, forfeitures, and costs							
Interest							
Officers' fees							
911 service fees							
Ambulance service fees							
Collector's commission							
Other				\$ 2,636		\$ 2,128 13	
TOTAL REVENUES	7,800		4,500	2,636		2,141	
Less: Treasurer's commission						2	
NET REVENUES	7,800		4,500	2,636		2,139	
EXPENDITURES							
Current:							
General government							\$ 577
Law enforcement	5,000	\$ 906	4,490			29,250	27,000
Highways and streets							
Public safety				277,971			
Health							
Recreation and culture							
Social services							
TOTAL EXPENDITURES	5,000	906	4,490	277,971		29,250	577
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	2,800	(906)	10	(275,335)		(29,250)	(577)
OTHER FINANCING SOURCES (USES)							
Transfers in							
Transfers out							
TOTAL OTHER FINANCING SOURCES (USES)							
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	2,800	(906)	10	(275,335)		(29,250)	(577)
FUND BALANCES - JANUARY 1	5,400	2,483	0	31,505	\$ 1,091	29,250	914
FUND BALANCES - DECEMBER 31	\$ 8,200	\$ 1,577	\$ 10	\$ (243,830)	\$ 1,091	\$ 0	\$ 337

BENTON COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2017

	SPECIAL REVENUE FUNDS					CAPITAL PROJECTS FUNDS		
	AAC Veteran's Court Grant	AAC Adult Drug Court Grant	AAC Juvenile Court Grant	Assessor's Late Assessment Fee	Highway 94 East General Improvement Grant	Arkansas Economic Development Septic System Installation Project Grant	Capital Projects	Siloam Springs Childcare Grant
REVENUES								
State aid	\$ 2,222	\$ 62,223	\$ 10,000		\$ 15,000	\$ 54,100	\$ 521,243	\$ 498,698
Federal aid								
Property taxes								
Sales taxes							1,010,367	
Fines, forfeitures, and costs							17,329	
Interest								
Officers' fees				\$ 6,173				
911 service fees								
Ambulance service fees								
Collector's commission								
Other							501,284	
TOTAL REVENUES	2,222	62,223	10,000	6,173	15,000	54,100	2,050,223	498,698
Less: Treasurer's commission				8				
NET REVENUES	2,222	62,223	10,000	6,165	15,000	54,100	2,050,223	498,698
EXPENDITURES								
Current:								
General government							500,892	1,034,684
Law enforcement	3,504	63,058	14,915				1,200,205	2,038,357
Highways and streets					15,000		1,634,779	1,634,779
Public safety							1,320	1,319,449
Health						54,015		2,465,759
Recreation and culture								31,532
Social services								498,698
TOTAL EXPENDITURES	3,504	63,058	14,915		15,000	54,015	3,337,196	9,023,258
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(1,282)	(835)	(4,915)	6,165		85	(1,286,973)	395,993
OTHER FINANCING SOURCES (USES)								
Transfers in							108,498	842,498
Transfers out								(2,200,000)
TOTAL OTHER FINANCING SOURCES (USES)							108,498	(1,357,502)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(1,282)	(835)	(4,915)	6,165		85	(1,178,475)	(961,519)
FUND BALANCES - JANUARY 1	2,222	28,006	10,067				3,867,674	8,697,656
FUND BALANCES - DECEMBER 31	\$ 940	\$ 27,171	\$ 5,152	\$ 6,165	\$ 0	\$ 85	\$ 2,689,199	\$ 0
								\$ 7,736,137

BENTON COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2017

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Treasurer's Automation	Ark. Code Ann. § 21-6-302 established fund to receive up to 10% of treasurer's gross commissions to operate the treasurer's office and to purchase, maintain, and operate an automated accounting and record keeping system.
Collector's Automation	Ark. Code Ann. § 21-6-305 established fund to receive up to 10% of collector's gross commissions to operate the collector's office and to purchase, maintain, and operate an automated record keeping system.
Circuit Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive circuit court installment fees to be used for circuit court-related technology and to defray the cost of fine collection.
Assessor's Amendment no. 79	Ark. Code Ann. § 26-26-310 provides that 1% of the county's share of surplus funds from the Property Tax Relief Trust Fund be allocated to county assessors for the costs of administering Ark. Const. amend. 79.
County Clerk's Cost	Ark. Code Ann. § 21-6-413 established fund to receive at least 35% of fees collected by county clerks to be used to purchase, maintain, and operate an automated records system.
County Recorder's Cost	Ark. Code Ann. § 21-6-306 established fund to receive at least 25% of the fees collected by circuit clerks to be used to purchase, maintain, and operate an automated records system.
Support Collections Cost	Ark. Code Ann. § 9-10-109 established fund to receive fees to offset administrative costs in the clerk's office.
Communication Facility and Equipment	Ark. Code Ann. §§ 21-6-307, 12-41-105 established fund to receive 25% of sheriff's fees collected and phone commission funds to be used for communications equipment and repair and to train operations staff.
Jail Maintenance	Ark. Code Ann. § 16-17-129 allows a county to levy an additional fine, not to exceed \$20. Funds shall be used exclusively to defray the cost of incarcerating county prisoners; construction, maintenance, and operation of the county jail; purchase and maintenance of jail equipment; and training, salaries, and certificate pay for jailers and deputy sheriffs.
Boating Safety Enforcement	Ark. Code Ann. § 27-101-111 established fund to receive fees to be used for operating a patrol on the waterways within a county or for emergency rescue services if the county has not established a patrol.
Emergency 911	Ark. Code Ann. § 12-10-318 established fund to receive fees collected by telephone providers for 911 emergency services.
Emergency Medical Services District (EMSD) County Levy	Benton County Ordinance no. 2014-51 (July 24, 2014) established an ambulance service improvement district within Benton County as authorized by Ark. Code Ann. § 14-282-102 to provide for the availability of emergency medical services by a .2 mill levy for the unincorporated area of Benton County, not including that portion of the County which is included in the Northeast Benton County Emergency Medical Service District, which was established by Benton County Ordinance no. 85-15 (June 14, 1985).

BENTON COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2017

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Victim/Witness	Ark. Code Ann. § 16-21-151 established fund to receive district court costs levied to be used by prosecuting attorney for operating victim/witness program.
Drug Court	Ark. Code Ann. § 16-98-304 established fund to receive program user fees set by drug court judges to be used for the benefit and administration of the drug court program.
Public Safety	Ark. Code Ann. § 27-34-108 established fund to receive 25% of the district court fines collected for violations of the Child Passenger Protection Act to be used solely for promotion of public safety.
Circuit Court Juvenile Division	Ark. Code Ann. §§ 16-13-326, 9-27-367 established fund to receive juvenile fees, court costs, and fines to provide services and supplies to juveniles at the discretion of the juvenile division of circuit court.
Circuit Clerk's Commissioner's Fee	Ark. Code Ann. § 21-6-412 established fund to receive fee awarded, when appointed as Commissioner, for a sale of real or personal property under judicial decree. The funds are to be used to offset administrative costs associated with the performance of the Commissioner's duties and for general operations expenses of the office of Circuit Clerk.
Judicial Collections	Benton County Ordinance no. 2001-62 (October 25, 2001) established fund to account for 30% of funds collected as circuit court fines which are to be used for the collection of delinquent circuit court fines and costs.
Federal Forfeitures	Established to account for federal forfeiture proceeds from cooperating state and local law enforcement agencies.
North East Benton County Emergency Medical Services District (EMSD)	Benton County Ordinance no. 85-15 (June 14, 1985) established fund in accordance with Ark. Code Ann. § 20-13-301 to collect fees, within specified areas, to be used to provide emergency medical services.
Historical Preservation	Benton County Ordinance no. 2008-28 (October 28, 2008) established fund to account for the voluntary tax millage levied by the Quorum Court for Benton County Historical Preservation Commission.
State Homeland Security Grant FY 13	Grants received from Arkansas Department of Emergency Management for the purpose of planning, purchasing equipment, training, and exercise activities.
Law Enforcement Training/Terrorism Prevention Grant	Established to account for federal grant which provides law enforcement communities with enhanced capabilities for detecting, deferring, disrupting, and preventing acts of terrorism.
Northeast Benton County (NEBCO) Rural Services Grant	Established to account for the proceeds of grants received for the benefit of Northeast Benton County (NEBCO) Rural Fire Department.
Pleasure Heights General Improvement Grant	Established to account for the proceeds of grants received for the benefit of Pleasure Heights Fire Department.

BENTON COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2017

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Juvenile Detention Center State Grant Aid	Established to account for grant money received from the State of Arkansas for the operation and maintenance of the Juvenile Detention Center.
Juvenile Accountability Block Grant (JABG)	Established to account for the proceeds of a grant received from the Department of Justice to be used for personnel and training costs.
Alternative Dispute Resolution Grant	Established to account for grant from Arkansas Alternative Dispute Resolution Commission to promote and implement the use of alternative dispute resolution in the State of Arkansas.
Court Improvement Program Grant	Benton County Ordinance no. 2015-37 (July 27, 2015) established fund to account for the Court Improvement Program Grant to support the H. E. L. P. program.
Adult Drug Court Discretionary Grant FY 13	Established to account for grant from the U. S. Department of Justice to enhance the Adult Drug Courts for substance-abusing adults.
Substance Abuse and Mental Health Services Administration - Drug Court Grant	Established to account for Federal grant money received from the State of Arkansas for therapy for substance abuse.
Benton County Veterans Treatment Court Grant	Established to account for grant from the Northwest Arkansas Economic Development District to increase the awareness, staff knowledge, and incentive provided in Veterans Treatment Courts.
Hickory Creek General Improvement Grant	Established to account for the proceeds of grants received for the benefit of Hickory Creek Fire Department.
Drug Control	Ark. Code Ann. § 5-64-505 established fund to receive asset forfeitures resulting from drug offense cases due to arresting agency.
Assessor/Collector General Improvement	Established to account for grant from the Northwest Arkansas Economic Development District to upgrade the Geographic Information System (GIS) in the assessor's office.
AAC Veteran's Court Grant	Established to account for grant money from the State of Arkansas to assist veterans in court matters.
AAC Adult Drug Court Grant	Established to account for grant money from the State of Arkansas to enhance the Adult Drug Court for substance-abusing adults.
AAC Juvenile Court Grant	Established to account for grant money from the State of Arkansas to enhance the Juvenile Drug Court for substance-abusing juveniles.
Assessor's Late Assessment Fee	Ark. Code Ann. § 26-26-201(d) established fund to receive collections from a \$.50 fee levied for delinquent property assessments.

BENTON COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2017

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Highway 94 East General Improvement Grant	Established to account for grant money from the State of Arkansas for the purchase of a rescue quick response boat.
Arkansas Economic Development Septic System Installation Project Grant	Established to account for federal grant money received from the Arkansas Economic Development Commission for the improvement of septic systems in rural areas.
Capital Projects	Benton County Ordinance no. 90-41 (December 13, 1990) established fund to receive a portion, determined annually by the Quorum Court, of the 1% county Sales and Use Tax. Sales tax allocation was amended by Benton County Ordinance no. 2014-40 (June 27, 2014).
Siloam Springs Childcare Grant	Established to account for grant money received from the Arkansas Department of Human Services through the Northwest Arkansas Economic Development District for improvement to Early Childhood Education classrooms at Siloam Springs School District.
Treasurer's Accounts	consist primarily of property taxes due to other agencies.
Collector's accounts	consist primarily of property taxes not yet distributed to the various taxing units.
Sheriff's accounts	consist primarily of fees settlement, bond, evidence, and inmate trust money.
County Clerk's accounts	consist primarily of fee money to be settled with Treasurer and trust monies awaiting disposition by applicable court.
Circuit Clerk's accounts	consist of fee money to be settled with Treasurer and trust monies awaiting disposition by applicable court.
Excess Commissions	consist of Treasurer's and Collector's excess commissions and Excess Assessor's expense that have not been distributed.
County Judge's Planning Board	consists of planning fees not remitted to Treasurer.

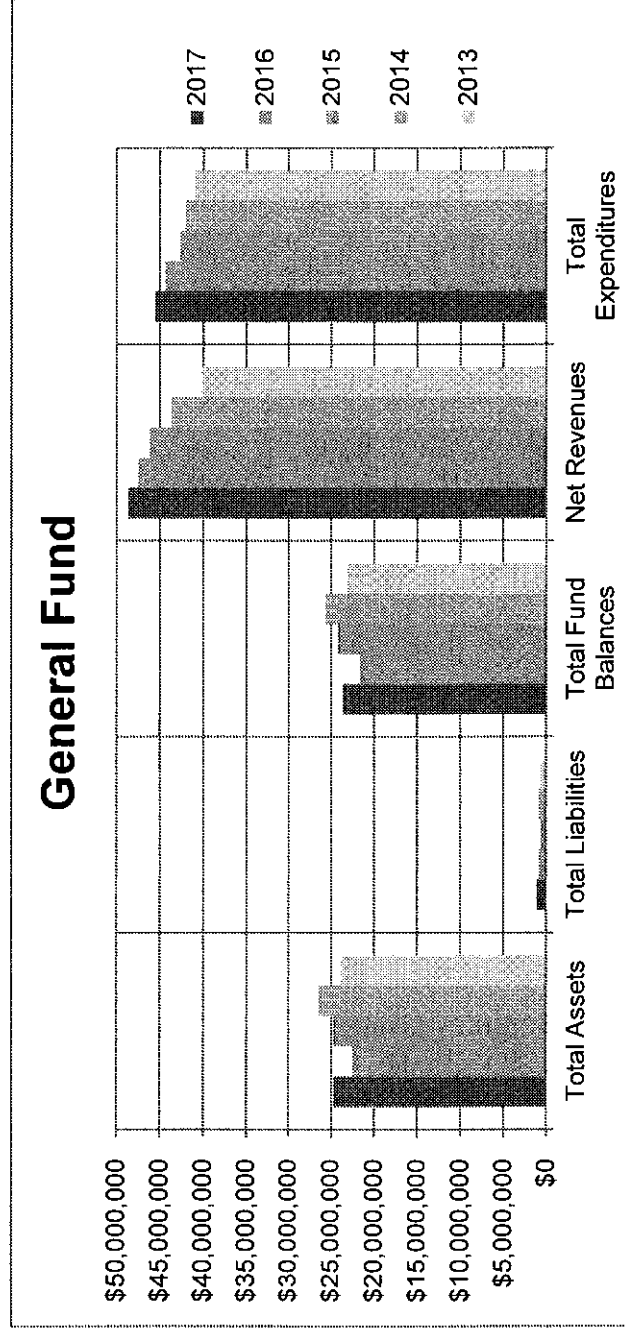
BENTON COUNTY, ARKANSAS
OTHER INFORMATION
SCHEDULE OF CAPITAL ASSETS
DECEMBER 31, 2017
(Unaudited)

Schedule 3

	December 31, 2017
Land	\$ 5,206,804
Buildings	44,518,716
Equipment	<u>38,242,983</u>
Total	<u>\$ 87,968,503</u>

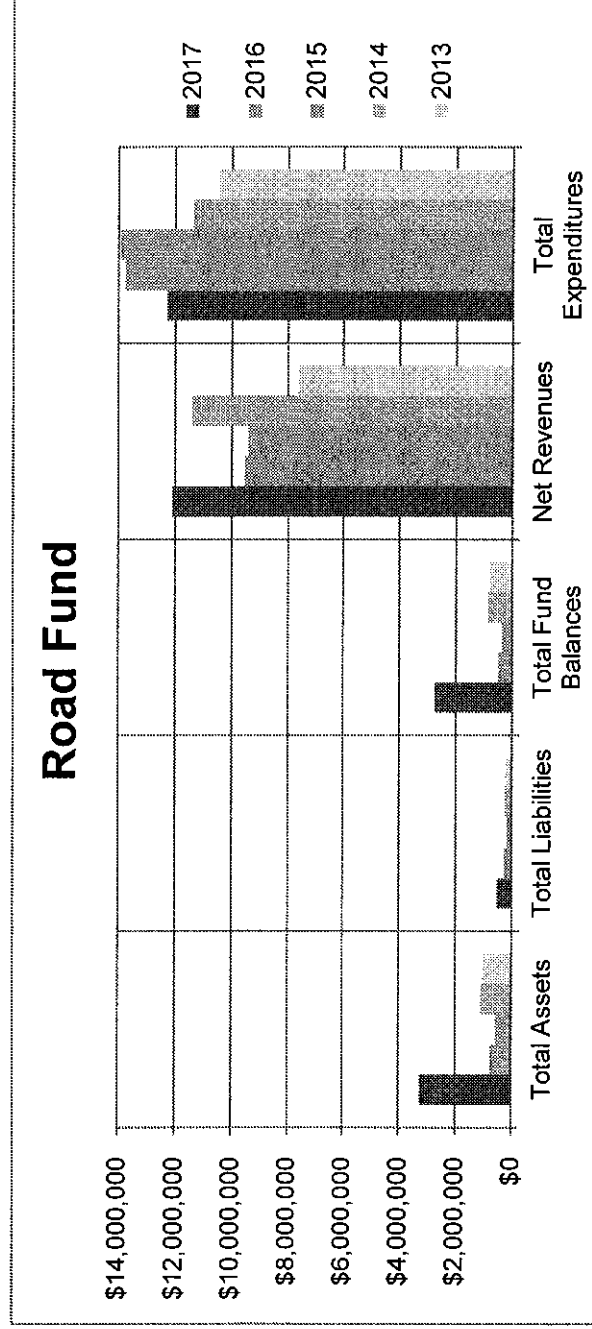
BENTON COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - GENERAL FUND - REGULATORY BASIS
DECEMBER 31, 2017
(Unaudited)

<u>General</u>	2017	2016	2015	2014	2013
Total Assets	\$ 24,668,040	\$ 22,455,760	\$ 24,747,935	\$ 26,517,919	\$ 23,747,805
Total Liabilities	1,101,330	828,882	633,997	784,777	680,004
Total Fund Balances	23,566,710	21,626,878	24,113,938	25,733,142	23,067,801
Net Revenues	48,607,038	47,454,103	46,109,918	43,689,610	40,161,258
Total Expenditures	45,586,708	44,376,005	42,710,047	42,052,549	41,058,518
Total Other Financing Sources/Uses	(1,077,498)	(5,565,158)	(5,219,693)	1,100,782	(927,471)



BENTON COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - ROAD FUND - REGULATORY BASIS
DECEMBER 31, 2017
(Unaudited)

Road	2017	2016	2015	2014	2013
Total Assets	\$ 3,256,989	\$ 748,696	\$ 552,958	\$ 1,100,571	\$ 1,056,424
Total Liabilities	511,735	257,688	184,774	250,412	247,090
Total Fund Balances	2,745,254	491,008	368,184	850,159	809,334
Net Revenues	12,102,041	9,537,679	9,420,131	11,405,252	7,630,052
Total Expenditures	12,282,795	13,764,855	13,897,314	11,364,427	10,437,695
Total Other Financing Sources/Uses	2,435,000	4,350,000	3,995,208		3,175,894



BENTON COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS
DECEMBER 31, 2017
(Unaudited)

<u>Other Funds in the Aggregate</u>	2017	2016	2015	2014	2013
Total Assets	\$ 23,409,839	\$ 25,231,294	\$ 24,619,478	\$ 21,622,416	\$ 18,999,218
Total Liabilities	15,673,702	16,533,638	16,740,551	15,671,035	12,696,645
Total Fund Balances	7,736,137	8,697,656	7,878,927	5,951,381	6,302,573
Net Revenues	9,419,241	10,086,225	7,078,144	7,664,453	6,730,549
Total Expenditures	9,023,258	10,482,654	6,174,465	6,987,365	3,972,298
Total Other Financing Sources/Uses	(1,357,502)	1,215,158	1,224,485	(1,100,782)	(2,248,423)

