

ANNEXURE C TO BOARD'S REPORT

Form No.MGT-9

EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31.03.2018

[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i)	CIN	L27107PB1985PLC006159
ii)	Registration Date	28 th February 1985
iii)	Name of the Company	Steel Strips Wheels Limited
iv)	Category/Sub-Category of the Company	Public Limited Company having Share Capital
v)	Address of the Registered office and contact details	Village Somalheri / Lehli P.O. Dappar Tehsil Derabassi, District Mohali, Punjab-140506. Ph. No. 0172-2793112
vi)	Whether listed Company	Yes
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	Link Intime India Pvt. Ltd. 44, Community Center, 2 nd Floor, Naraina Industrial Area, Phase- I, Near PVR Naraina, New Delhi – 110 028 Ph. No. 011- 41410592,93

II.PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the Company shall be stated:-

S.No.	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the Company
1	Manufacture of Wheel Rims (Auto Parts and Equipment Industry)	29301	100%

III.PARTICULARS OF HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES

S. No	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary / associate	%of shares held	Applicable Section
1	NIL	-	-	-	-

IV. SHAREHOLDING PATTERN (Equity Share Capital Breakup as Percentage of Total Equity)

i) Category-wise Shareholding.

Category of Shareholders	No of shares held at the beginning of the Year(As on 01.04.2017)				No of shares held at the end of the Year (As on 31.03.2018)				% change during the year
	De-mat	Physical	Total	% of Total Shares	De-mat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a)Individual/HUF	5315561	-	5315561	34.22	5015561	-	5015561	32.24	(1.98)
b) Central Govt.									
c)State Govt.(s)									
d)Bodies Corporate	3811871	1250	3813121	24.55	3947965	1250	3949215	25.39	0.84
e)Banks/FI	-	-	-	-					
f) Any Other	-	-	-	-					
Sub-Total (A)(1):	9127432	1250	9128682	58.77	8963526	1250	8964776	57.63	(1.14)
(2) Foreign									
a)NRIs-Individuals	-	-	-	-	-	-	-	-	-
b)Other-Individual	-	-	-	-	-	-	-	-	-
c)Bodies Corporate	-	-	-	-	-	-	-	-	-
d) Banks/FI	-	-	-	-	-	-	-	-	-
e)Any Other	-	-	-	-	-	-	-	-	-
Sub-Total(A)(2):	-	-	-	-	-	-	-	-	-
Total Shareholding of Promoters (A)=(A)(1)+(A)(2)	9127432	1250	9128682	58.77	8963526	1250	8964776	57.63	(1.14)
B. Public Shareholding									
(1) Institutions									
a)Mutual Funds/UTI	30000	10400	40400	0.26	315613	750	316363	2.04	1.78
b)Banks/FI	51421	1450	52871	0.34	79747	1450	81197	0.52	0.18
c)Central Govt.	-	-	-	-	-	-	-	-	-
d) State Govt.	-	-	-	-	-	-	-	-	-
e)Venture Capital Fund	-	-	-	-	-	-	-	-	-
f)Insurance Company	-	-	-	-	-	-	-	-	-
g)Foreign Institutional/ Portfolio Investor	20922	-	20922	0.13	91943	-	91943	0.59	0.46
h)Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Any Other (specify)	-	-	-	-	-	-	-	-	-
Sub Total(B)(1)	102343	11850	114193	0.73	487303	2200	489503	3.15	2.42
B2 Non-Institution									
a)Bodies Corporate									
i) Indian	2723072	4950	2728022	17.56	2753570	2900	2756470	17.72	0.16
ii) Overseas	-	-	-	-					
b) Individuals									
i)individual shareholders holding nominal share capital up to Rs.1 lakh	1334386	483111	1817479	11.70	1396616	308261	1704877	10.96	(0.74)
ii)individual shareholders holding nominal share capital in excess of Rs. 1 lakh	176328	-	176328	1.13	280540	0	280540	1.81	0.68
c) other (Specify)									
Trusts	1000	-	1000	0.01	2061	-	2061	0.01	0.00
Foreign Body Corporate	1059525	377000	1436525	9.25	1059525	-	1059525	6.81	(2.44)
Non Resident Indian	56879	-	56879	0.37	69171	-	69171	0.44	0.07
Clearing Members	19706	-	19706	0.13	12183	-	12183	0.08	(0.05)
Hindu Undivided Family	54288	400	54688	0.35	51301	300	51601	0.33	(0.02)
Investor Education & Protection fund authority	-	-	-	-	165563	-	165563	1.06	1.06
Sub Total (B)(2)	5425184	865461	6290645	40.50	5790530	311461	6101991	39.22	(1.28)
(B)Total Public shareholding(B)=(B)(1)+(B)(2)	5527527	877311	6404838	41.23	6277833	313661	6591494	42.37	1.14
(c) Shares held by Custodians for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total(A)+(B)+(C)	14654959	878561	15533520	100.00	15241359	314911	15556270	100.00	-

ii) Shareholding of Promoters

S. No	Shareholders Name	Shareholding at the beginning of the Year (As on 01.04.2017)			Shareholding at the end of the Year (As on 31.03.2018)			
		No. of Shares	% of total shares of the Company	% of shares Pledged /encumbered to total shares*	No. of Shares	% of total shares of the Company	% of shares Pledged /encumbered to total shares	% change in shareholding during the year*
1	Sh. R. K. Garg	292571	1.88	-	292571	1.88	-	-
2	Smt. Sunena Garg	3500	0.02	-	3500	0.02	-	-
3	Sh. Dheeraj Garg	4640228	29.87	6.06	4640228	29.83	12.43	(0.04)
4	Ms. Priya Garg	379262	2.44	-	79262	0.51	-	(1.93)
5	SAB Industries Ltd.	1324187	8.53	3.22	1324187	8.52	3.86	(0.01)
6	SAB Udyog Ltd.	1142582	7.36	-	1142582	7.35	-	(0.01)
7	Chandigarh Developers Pvt. Ltd.	569132	3.67	-	569132	3.66	-	(0.01)
8	Malwa Chemtex Udyog Ltd.	385000	2.48	-	385000	2.47	-	(0.01)
9	DHG Marketing Pvt. Ltd.	365000	2.35	2.35	501094	3.22	2.35	0.87
10	Steel Strips Financiers Pvt. Ltd.	20000	0.13	-	20000	0.13	-	-
11	**Munak International Pvt. Ltd	2250	0.02	-	2250	0.02	-	-
12	S. S. Credits Pvt. Ltd.	1600	0.01	-	1600	0.01	-	-
13	**S. J. Mercantile Pvt Ltd. (Earlier known as S. A Holdings Pvt. Ltd.)	1250	0.01	-	1250	0.01	-	-
14	**Steel Strips Leasing Ltd (now known as Steel Strips Industries Ltd)	500	0.00	-	500	0.00	-	-
15	Malwa Holdings Pvt. Ltd.	400	0.00	-	400	0.00	-	-
16	Munak Investments Pvt. Ltd.	400	0.00	-	400	0.00	-	-
17	**Munak Financiers Pvt. Ltd.	400	0.00	-	400	0.00	-	-
18	**Steel Strips Ltd	300	0.00	-	300	0.00	-	-
19	Steel Strips Holdings Pvt. Ltd.	120	0.00	-	120	0.00	-	-
	Total	9128682	58.77	11.63	8964776	57.63	18.64	(1.14)

(i) *The % of shares pledged/encumbered represents % of shares pledged/encumbered as a % of the total Shares of the Company.

(ii) **Steel Strips Leasing Ltd (now known as Steel Strips Industries Ltd), Munak Financiers P. Ltd, Steel Strips Ltd and S.A. Holdings P. Ltd (now known as S.J. Mercantile P. Ltd) have sold 500, 400, 300 and 50 shares (totaling 1250 shares) respectively long back, but not yet lodged by the purchasers in public category with the Company. These shares are still standing in the name of above stated promoters in physical forms in member register.

Further as per our member register, Munak International Pvt. Ltd (MIPL) is holding 2250 shares. However out of this, 50 shares have already been sold by MIPL long back, however the same is still outstanding in its name.

- (iii) During the financial year 2017-18, the Company has allotted 22750 equity shares under Employee Stock Option Scheme 2014 (ESOS-2014), consequently paid up capital of the Company has been increased from Rs.15,53,35,200/- to Rs.15,55,62,700/-. Therefore % of shareholding of certain promoters slightly reduced as on 31.03.2018.

iii) Change in Promoters' Shareholding (Please Specify, if there is no change)

S. No	Name of the Shareholders	Shareholding at the beginning of the Year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
1	<u>Priya Garg</u> At the beginning of the Year Market Sale on 06.06.2017	379262 (300000)	2.44 (1.93)	379262 79262	2.44 0.51
	At the end of the year	79262	0.51	79262	0.51
	<u>DHG Marketing Pvt. Ltd.</u> At the beginning of the Year Market Purchase on 19.10.2017	365000 1000	2.35 0.01	365000 366000	2.35 2.36
	Market Purchase on 22.11.2017	5137	0.03	371137	2.39
	Market Purchase on 23.11.2017	129957	0.83	501094	3.22
	At the end of the year	501094	3.22	501094	3.22

There is no change in other Promoters shareholding during FY 2017- 18.

iv) Shareholding Pattern of Top Ten shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs)

S. No	Name of the Shareholders	Shareholding at the beginning of the Year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
1	<u>Tata Steel Ltd</u> At the Beginning of the year	1086972	7.00	1086972	7.00
	Increase/decrease in shareholding during the year 2017-18	0	0.00	1086972	6.99
	At the End of the Year	1086972	6.99	1086972	6.99
2	<u>Sumitomo Metal Industries Ltd.</u> At the Beginning of the year	850000	5.47	850000	5.47
	Increase/decrease in shareholding during the year 2017-18	0	0.00	850000	5.46
	At the End of the Year	850000	5.46	850000	5.46
3	<u>Priya Tools Pvt. Ltd.</u> At the Beginning of the year	526874	3.45	526874	3.45
	Increase/decrease in shareholding during the year 2017-18	0	0.00	526874	3.39
	At the End of the Year	526874	3.39	526874	3.39
4	<u>SCM Fintrade Pvt. Ltd.</u> At the Beginning of the year	487691	3.14	487691	3.14
	Increase/decrease in shareholding during the year 2017-18	0	0.00	487691	3.14
	At the End of the Year	487691	3.14	487691	3.14

5	<u>Bloomen Flora Ltd.</u> At the Beginning of the year Increase/decrease in shareholding during the year 2017-18 on: 12.05.2017 19.05.2017	489316 (1000) (1820)	3.15 (0.01) (0.01)	489316 488316 486496	3.15 3.14 3.13
	At the End of the Year	486496	3.13	486496	3.13
6	<u>#Aditya Birla Sun Life Trustee Private Limited A/C Aditya Birla Sun Life Pure Value Fund</u> At the Beginning of the year Increase/decrease in shareholding during the year 2017-18 on: 09.06.2017 16.03.2018 23.03.2018 31.03.2018	0 297463 3250 10000 4900	0 1.91 0.02 0.07 0.03	0 297463 300713 310713 315613	0 1.91 1.93 2.00 2.03
	At the End of the Year	315613	2.03	315613	2.03
7	<u>Kalink Co. Ltd</u> At the Beginning of the year Increase/decrease in shareholding during the year 2017-18 on: 08.12.2017 26.01.2018 02.02.2018	209525 13015 1383 45352	1.35 0.08 0.01 0.29	209525 222540 223923 269275	1.35 1.43 1.44 1.73
	At the End of the Year	269275	1.73	269275	1.73
8	<u>#Investor Education And Protection Fund Authority Ministry of Corporate Affairs</u> At the Beginning of the year Increase/decrease in shareholding during the year 2017-18	0 165563	0 1.06	0 165563	0 1.06
	At the End of the Year	165563	1.06	165563	1.06
9	<u>Amrit Sagar Mittal</u> At the Beginning of the year Increase/decrease in shareholding during the year 2017-18 on: 07.04.2017 14.04.2017 21.04.2017 28.04.2017 09.06.2017 16.06.2017 02.02.2018	111933 17421 320 (7336) (1626) (786) (3017) (15865)	0.72 0.11 0.00 (0.04) (0.01) (0.01) (0.02) (0.10)	111933 129354 129674 122338 120712 119926 116909 101044	0.72 0.83 0.83 0.79 0.78 0.77 0.75 0.65
	At the End of the Year	101044	0.65	101044	0.65
10	<u># Manisha Lodha</u> At the Beginning of the year Increase/decrease in shareholding during the year 2017-18 on: 17.11.2017 01.12.2017 08.12.2017 29.12.2017 12.01.2018 09.02.2018 16.02.2018 23.02.2018	0 15000 34000 7500 10500 3000 3815 2185 (6000)	0 0.10 0.22 0.05 0.07 0.02 0.02 0.01 (0.04)	0 15000 49000 56500 67000 70000 73815 76000 70000	0 0.10 0.32 0.36 0.43 0.45 0.47 0.49 0.45
	At the End of the Year	70000	0.45	70000	0.45

11	*General Insurance Corporation of India At the Beginning of the year Increase/decrease in shareholding during the year 2017-18	44502 0	0.29 0	44502 44502	0.29 0.28
	At the End of the Year	44502	0.28	44502	0.28
12	*GS Global Corp. At the Beginning of the year Increase/decrease in shareholding during the year 2017-18	377000 (377000)	2.43 (2.43)	377000 0	2.43 0
	At the End of the Year	0	0.00	0	0.00
13	*BOI AXA Trustee Services Pvt Ltd A/C BOI AXA Tax Advantage Fund At the Beginning of the year Increase/decrease in shareholding during the year 2017-18 on: 07.04.2017 27.10.2017 03.11.2017	30000 1920 (8398) (23522)	0.19 0.01 (0.05) (0.15)	30000 31920 23522 0	0.19 0.20 0.15 0
	At the End of the Year	0	0.00	0	0.00

*ceased to be in the list of top 10 shareholders as on 31.03.2018. The same has been reflected above since shareholders were one of the top 10 shareholders as on 01.04.2017.

Not in the list of top ten shareholders as on 01.04. 2017.The same has been reflected above since shareholders were one of the top ten shareholders as on 31.03.2018.

Date of increase/decrease has been considered as the date on which beneficiary positions was provided by the depositories.

During the financial year 2017-18, the Company has allotted 22750 equity shares under Employee Stock Option Scheme 2014 (ESOS-2014), consequently paid up capital of the Company has been increased from Rs. 155335200/- to Rs. 155562700/-. Therefore % of shareholding of certain aforementioned shareholders slightly reduced as on 31.03.2018.

v) Shareholding of Directors and Key Managerial Personnel

S. No.	Name of the Director	Shareholding at the beginning of the Year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
1.	Sh. R. K. Garg				
	At the beginning of the year	292571	1.88	292571	1.88
	Date wise Increase/Decrease in shareholding during the year specifying the reason for increase/decrease (e.g. allotment/transfer/bonus/ sweat equity etc):	-	-	292571	1.88
	At the end of the Year	292571	1.88	292571	1.88
2.	Sh. Dheeraj Garg				
	At the beginning of the year	4640228	29.87	4640228	29.83
	Date wise Increase/Decrease in shareholding during the year specifying the reason for increase/decrease (e.g. allotment/transfer/bonus/ sweat equity etc):	-	-	4640228	29.83
	At the end of the Year	4640228	29.83	4640228	29.83

3.	Sh. Andra Veetil Unnikrishnan				
	At the beginning of the year	5110	0.03	5110	0.03
	Increase/decrease in shareholding during the year 2017-18, Sale of shares in open market on: 27.03.2018	(3498)	(0.02)	1612	0.01
	At the end of the Year	1612	0.01	1612	0.01
4.	Sh. Manohar Lal Jain				
	At the beginning of the year	21853	0.14	21853	0.14
	Increase/decrease in shareholding during the year 2017-18 Sale of shares in open market on: 06.04.2017	(1000)	(0.01)	20853	0.13
	At the end of the Year	20853	0.13	20853	0.13
5.	Sh. Madan Mohan Chopra				
	At the beginning of the year	10000	0.06	10000	0.06
	Date wise Increase/Decrease in shareholding during the year specifying the reason for increase/decrease (e.g. allotment/transfer/bonus/ sweat equity etc):	-	-	-	-
	At the end of the Year	10000	0.06	10000	0.06

Ms. Jaspreet Takhar, Sh. Sudhanshu Shekhar Jha, Sh. Surinder Kumar Bansal, Sh. Sukhbir Singh Grewal and Sh. Chanakya Chaudhary, Directors of the Company, did not hold any shares during the financial year 2017-18.

Name of the Key Managerial Personnel

	Name of the KMP	Shareholding at the beginning of the Year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
1.	Sh. Naveen Sorot (CFO)				
	At the beginning of the year	0	0.00	0	0.00
	Allotment of 750 shares on 13.05.2017 under ESOS	750	0.005	750	0.005
	Sale of Shares in open market on: 22.06.2017	(340)	(0.002)	410	0.003
	23.06.2017	(391)	(0.003)	19	0.00
	At the end of the Year	19	0.00	19	0.00
2.	Sh. Shaman Jindal (Company Secretary)				
	At the beginning of the year	0	0.00	0.00	0.00
	Allotment of 1250 shares on 13.05.2017 under ESOS	1250	0.01	1250	0.01
	Sale of Shares in open market on: 19.06.2017	(1250)	(0.01)	0	0
	At the end of the Year	0	0.00	0	0.00

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment
(Rs. in Crore)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness (Amount in Rs.)
Indebtedness at the beginning of the financial year (01-04-2016)				
i) Principal Amount	453.97	103.74	-	557.71
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	453.97	103.74	-	557.71
Change in Indebtedness during the financial year				
• Addition	238.52	3.20	-	241.72
• Reduction (net of fluctuation)	(82.10)	-	-	(82.10)
Net Change	156.42	3.20	-	159.62
Indebtedness at the end of the financial year(31-03-2017)				
i) Principal Amount	610.39	106.94	-	717.33
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	610.39	106.94	-	717.33

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director(MD), Whole-time Directors (WTD) and/or Manager:

S. No.	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount (In Rs)
		Sh. Dheeraj Garg (MD)	Sh. Andra Veetil Unnikrishnan (DMD)	Sh. Manohar Lal Jain (ED)	
1	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	28.80	42.38	45.57	116.75
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income tax Act, 1961.	-	-	-	-
2	Stock Options	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission				
	- As % of Profit	485.47	-	-	485.47
	- Others, specify	-	-	-	-
5	Others, please Specify : Provident fund	2.16	3.60	3.82	9.58
	Total (A)	516.43	45.98	49.39	611.80
	Ceiling as per the Act	Rs 1136.15 lac (being 11% of Net profit of the Company as calculated as per the provisions of Section 198 of the Companies Act, 2013.)			

B. Remuneration to other Directors:

1. Independent Directors			(Rs. in lac)
Sr. No.	Name of Directors	Particulars of Remuneration(fee for attending Board/Committee, Commission, Other Specify)	Total Amount (In Rs.)
1	Sh. Sukhbir Singh Grewal	Fee for Attending Board Meeting & Audit Committee Meeting	1.10
2.	Sh. Sudhanshu Shekhar Jha	Fee for Attending Board Meeting & Audit Committee Meeting	0.80
3.	Sh. Surinder Kumar Bansal	Fee for Attending Board Meeting & Audit Committee Meeting	0.50
4.	Sh. Madan Mohan Chopra	Fee for Attending Board Meeting	0.40
5.	Ms. Jaspreet Takhar	Fee for Attending Board Meeting	0.40
	Total (1)		3.20

2. Other Non Executive Directors			(Rs. in lac)
Sr. No.	Name of Directors	Particulars of Remuneration(fee for attending Board/Committee, Commission, Other Specify)	Total Amount (In Rs.)
1.	Sh. Rajinder Kumar Garg	Fee for Attending Board Meeting	0.60
2.	Sh. Chanakya Chaudhary	Fee for Attending Board Meeting	-
	Total (2)		0.60
	Total (B) = (1+2)		3.80
	Total Managerial Remuneration		615.60 lacs
	Overall Ceiling as per the Act	Rs 1136.15 lac (being 11% of Net profit of the Company)	

C.REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

(Rs. in lac)

S. No	Particulars of Remuneration	Key Managerial Personnel		
		Sh. Naveen Sorot (Chief Financial Officer)	Sh. Shaman Jindal (Company Secretary)	Total Amount (In Rs)
1	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	25.49	21.40	46.89
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0	0	0
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961.	0	0	0
2	Stock Options	5.96	9.94	15.90
3	Sweat Equity	0	0	0
4	Commission	0	0	0
	- as% of Profit	0	0	0
	- Others specify			
5	Others, please Specify : Provident Fund	1.37	1.51	2.88
	Total (A)	32.82	32.85	65.67

VII.PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCE:

There were no penalties / punishment / compounding of offences for the year ending 31st March, 2018.