



**Supplemental Information of the Consolidated Financial Results
for the First Quarter Ended June 30, 2016
2016 年度第 1 四半期連結業績 補足資料**

July 29, 2016
Sony Corporation
ソニー株式会社

Supplemental Financial Data 補足財務データ	2
■ Results by segment	セグメント別業績 2
■ Average foreign exchange rates	期中平均為替レート 2
■ Sales to customers by product category (to external customers)	製品カテゴリー別 売上高 (外部顧客に対するもの) 3
■ Depreciation and amortization by segment	セグメント別減価償却費及び償却費 3
■ Restructuring charges by segment	セグメント別構造改革費用 4
■ Inventory by segment	セグメント別棚卸資産 4
■ Long-lived assets by segment	セグメント別固定資産 4
■ Goodwill by segment	セグメント別営業権 5
■ Research and development expenses by segment	セグメント別研究開発費 5
■ Additions to long-lived assets excluding Financial Services	金融分野を除くソニー連結の固定資産の増加額 5
■ Depreciation and amortization excluding Financial Services	金融分野を除くソニー連結の減価償却費及び償却費 5
■ Unit sales of key products	主要製品販売台数 5
Pictures Segment Supplemental Information (English only)	6
■ Pictures Segment Aggregated U.S. Dollar Information	6
■ Motion Pictures	6
- Motion Pictures Box Office for films released in North America	
- Select films to be released in the U.S.	
- Top 10 DVD and Blu-ray™ titles released	
- Select DVD and Blu-ray™ titles to be released	
■ Television Productions	7
- Television Series with an original broadcast on a U.S. network	
- Television Series with a new season to premiere on a U.S. network	
- Select Television Series in U.S. off-network syndication	
- Television Series with an original broadcast on a non-U.S. network	
■ Media Networks	9
- Television and Digital Channels	
Music Segment Supplemental Information (English only)	11
■ Recorded Music	11
- Recorded Music Revenue breakdown of physical, digital and other revenues	
- Top 10 best-selling recorded music releases	
- Upcoming releases	
■ Music Publishing	11
- Number of songs in the music publishing catalog owned and administered	
□ Segment realignment	12
Cautionary Statement	12

Supplemental Financial Data 補足財務データ

Due to Sony's modification to its organizational structure in the fiscal year ending March 31, 2017 ("FY16"), certain figures in the fiscal year ended March 31, 2016 ("FY15") and the fiscal year ended March 31, 2015 ("FY14") have been reclassified to conform to the current presentation (see "Segment and category realignment" on page 12 for details).

Definitions of abbreviated names in the charts below are the following:

Official Names	Abbreviated Names
Mobile Communications segment	MC
Game & Network Services segment	G&NS
Imaging Products & Solutions segment	IP&S
Home Entertainment & Sound segment	HE&S
Semiconductors segment	Semicon
Components segment	Compo
Financial Services segment	Financial

Official Names	Abbreviated Names
Corporate	Corp.
Corporate and eliminations	Corp. Elim.
All Other, Corporate and eliminations	All Other, Corp.
Consolidated total	Cons. total
Operating income	OI
Property, plant and equipment	PP&E

■ Results by segment セグメント別業績⁽¹⁾

(Millions of yen)		FY14	FY15					FY16				
			Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY
MC	Sales	1,410,215	280,524	279,225	384,514	183,210	1,127,473	185,923				
	OI	-217,574	-22,924	-20,601	24,148	-42,058	-61,435	415				
G&NS	Sales	1,388,029	288,589	360,682	587,088	315,534	1,551,893	330,379				
	OI	48,104	19,459	23,920	40,168	5,121	88,668	44,031				
IP&S	Sales	700,570	164,747	180,919	184,807	153,482	683,955	122,226				
	OI	38,790	17,731	23,095	22,823	5,671	69,320	7,506				
HE&S	Sales	1,238,057	253,149	289,065	401,992	214,836	1,159,042	235,919				
	OI	24,102	10,923	15,763	31,151	-7,279	50,558	20,241				
Semicon	Sales	-	187,365	-	-	-	739,059	144,430				
	OI	-	32,724	-	-	-	14,500	-43,549				
Compo	Sales	-	57,086	-	-	-	224,612	44,136				
	OI	-	-2,298	-	-	-	-42,919	-4,735				
Pictures	Sales	878,681	171,549	183,742	262,119	320,732	938,142	183,317				
	OI	58,527	-11,687	-22,466	20,358	52,302	38,507	-10,640				
Music	Sales	559,244	130,191	138,671	181,234	167,548	617,644	141,514				
	OI	60,604	31,750	14,590	27,407	13,576	87,323	15,938				
Financial	Revenue	1,083,629	279,386	210,732	322,043	260,908	1,073,069	232,719				
	OI	193,307	45,972	41,175	52,220	17,176	156,543	48,547				
All Other	Sales	386,603	77,576	84,668	96,798	74,179	333,241	60,585				
	OI	-94,977	-2,097	2,728	5,689	-4,311	2,009	-2,072				
Corp. Elim.	Sales	-	-82,103	-	-	-	-342,418	-67,949				
	OI	-	-22,646	-	-	-	-108,877	-19,490				
Cons. total	Sales	8,215,880	1,808,059	1,892,740	2,580,812	1,824,101	8,105,712	1,613,199				
	OI	68,548	96,907	88,018	202,145	-92,873	294,197	56,192				

For reference: results of the former Devices⁽²⁾ segment ご参考：旧デバイス分野の業績

Former Devices	Sales	950,360	244,405	264,847	256,958	196,807	963,017	-
	OI	88,699	30,426	32,564	-11,444	-79,965	-28,419	-

■ Average foreign exchange rates 期中平均為替レート

(Yen)	FY14	FY15					FY16				
		Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY
USD rate	109.9	121.3	122.2	121.4	115.4	120.1	108.1				
EUR rate	138.8	134.2	135.9	133.0	127.2	132.6	122.1				

⁽¹⁾ Sales and revenue in each business segment represents sales and revenue recorded before intersegment transactions are eliminated. Operating income in each business segment represents operating income reported before intersegment transactions are eliminated and excludes unallocated corporate expenses. Both sales and revenue include operating revenue.

⁽²⁾ The former Devices segment results for FY14 and FY15 incorporate the reclassification of the FY16-based business organization. The former Devices segment sales do not equal the sum of sales of the Semiconductors and Components segments, because the results of the former Devices segment exclude intersegment transactions between the Semiconductors and Components segments.

■ Sales to customers⁽³⁾ by product category (to external customers) 製品カテゴリー別売上高（外部顧客に対するもの）

(Millions of yen)	FY14	FY15					FY16				
		Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY
MC	1,409,179	279,536	278,279	382,262	181,848	1,121,925	184,868				
G&NS	1,292,146	265,898	341,082	565,220	307,575	1,479,775	310,768				
Hardware	733,757	129,465	168,434	326,589	97,341	721,829	119,165				
Network	351,467	105,801	111,534	152,067	159,916	529,318	145,558				
Other	206,922	30,632	61,114	86,564	50,318	228,628	46,045				
IP&S	696,888	163,514	179,070	183,029	151,618	677,231	120,365				
Still and Video Cameras	478,099	110,050	116,155	121,751	80,821	428,777	75,529				
Other	218,789	53,464	62,915	61,278	70,797	248,454	44,836				
HE&S	1,235,686	252,487	288,201	400,564	213,833	1,155,085	234,915				
TV	835,068	168,920	203,008	278,470	147,366	797,764	166,293				
Audio & Video	396,814	81,311	85,162	121,975	66,498	354,946	68,307				
Other	3,804	2,256	31	119	-31	2,375	315				
Semicon	535,398	150,506	159,321	165,701	123,902	599,430	118,273				
Compo	213,812	49,007	51,405	49,248	44,904	194,564	37,841				
Pictures	876,314	171,420	183,586	259,800	321,021	935,827	183,123				
Motion Pictures	434,253	58,175	91,152	149,140	148,888	447,355	75,332				
TV Productions	252,456	50,975	42,333	54,863	121,944	270,115	44,193				
Media Networks	189,605	62,270	50,101	55,797	50,189	218,357	63,608				
Music	540,504	126,980	135,079	176,954	161,956	600,969	138,019				
Recorded Music	383,350	89,328	90,567	131,637	101,186	412,718	89,706				
Music Publishing	70,959	17,844	17,698	16,721	18,995	71,258	15,651				
Visual Media & Platform	86,195	19,808	26,814	28,596	41,775	116,993	32,662				
Financial (revenue)	1,077,604	277,689	209,035	320,368	259,227	1,066,319	230,909				
All Other	298,694	58,710	61,309	71,564	50,566	242,149	47,431				
Corp.	39,655	12,312	6,373	6,102	7,651	32,438	6,687				
Cons. total	8,215,880	1,808,059	1,892,740	2,580,812	1,824,101	8,105,712	1,613,199				

■ Depreciation & amortization by segment セグメント別減価償却費及び償却費

(Millions of yen)	FY14	FY15					FY16				
		Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY
MC	24,128	6,196	6,011	6,049	5,930	24,186	5,151				
G&NS	18,336	4,640	4,507	5,603	6,048	20,798	5,529				
IP&S	31,946	7,098	6,907	6,535	7,072	27,612	6,085				
HE&S	25,238	5,581	5,806	5,428	4,966	21,781	5,153				
Semicon	78,474	21,950	24,825	25,786	28,403	100,964	25,306				
Compo	11,599	2,745	2,705	2,682	1,038	9,170	880				
Pictures	19,980	5,252	5,471	5,922	5,730	22,375	4,934				
Music	14,644	4,181	4,624	4,650	4,340	17,795	3,687				
Financial	66,223	16,521	24,044	16,005	45,700	102,270	24,363				
All Other, Corp.	64,056	12,857	12,134	12,415	12,734	50,140	12,469				
Cons. total	354,624	87,021	97,034	91,075	121,961	397,091	93,557				

⁽³⁾ Sales and revenue include operating revenue.

■ Restructuring charges⁽⁴⁾ by segment セグメント別構造改革費用

(Millions of yen)	FY14	FY15					FY	FY16				
		Q1	Q2	Q3	Q4	Q1		Q2	Q3	Q4	FY	
MC	5,791	8,052	4,258	2,636	6,692	21,638	322					
G&NS	7,272	15	-	120	-	135	110					
IP&S	7,339	44	16	4	140	204	7					
HE&S	1,960	-57	5	555	704	1,207	12					
Semicon	6,211	-30	34	26	-143	-113	3					
Compo	1,211	-	-	-	22	22	-					
Pictures	1,918	49	121	-169	1,605	1,606	835					
Music	2,114	77	258	104	1,429	1,868	110					
Financial	-	-	-	-	-	-	-					
All Other, Corp.	64,220	1,981	913	2,806	5,992	11,692	346					
Cons. total	98,036	10,131	5,605	6,082	16,441	38,259	1,745					

■ Inventory by segment セグメント別棚卸資産

(Billions of yen)	FY15				FY16			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
MC	129.6	149.9	120.4	84.5	88.6			
G&NS	116.8	220.7	75.2	84.2	110.6			
IP&S	84.6	80.5	75.0	64.9	67.0			
HE&S	149.1	156.0	119.1	105.3	103.2			
Semicon	158.4	185.5	214.2	224.7	229.7			
Compo	39.3	40.9	40.8	36.5	37.1			
Pictures	55.9	53.2	48.5	43.6	41.7			
Music	14.7	15.8	16.3	14.1	14.2			
All Other and Corp.	32.0	45.7	32.2	25.3	25.8			
Cons. total	780.4	948.2	741.7	683.1	717.9			
(Yen)								
Period-end USD rates	122.5	120.0	120.5	112.7	102.9			
Period-end EUR rates	137.2	135.0	131.8	127.7	114.4			

■ Long-lived assets⁽⁵⁾ by segment セグメント別固定資産

(Billions of yen)	FY15	FY16			
		Q1	Q2	Q3	Q4
MC	84.6	74.3			
G&NS	123.3	129.2			
IP&S	61.9	58.9			
HE&S	22.6	20.0			
Semicon	419.4	389.3			
Compo	17.2	17.8			
Pictures	141.4	127.6			
Music	240.6	226.8			
Financial	47.8	47.4			
All Other and Corp.	277.8	268.8			
Cons. total	1,436.6	1,360.1			

⁽⁴⁾ Restructuring charges include depreciation associated with restructured assets.

⁽⁵⁾ Long-lived assets include PP&E and intangible assets.

■ Goodwill by segment セグメント別営業権

(Billions of yen)	FY15	FY16			
		Q1	Q2	Q3	Q4
MC	3.3	3.3			
G&NS	152.3	149.3			
IP&S	8.3	8.0			
HE&S	-	-			
Semicon	49.6	48.0			
Compo	7.2	6.9			
Pictures	221.5	201.3			
Music	161.8	148.7			
Financial	2.3	2.4			
All Other and Corp.	-	-			
Cons. total	606.3	567.9			

■ Research and development expenses by segment セグメント別研究開発費

(Billions of yen)	FY14	FY15	FY16	
			May FCT	Jul FCT
MC	91.0	78.1		
G&NS	89.1	91.9		
IP&S	66.0	61.5		
HE&S	49.3	44.8	N.A.	N.A.
Semicon	96.0	120.4		
Compo	13.6	15.7		
Corporate R&D	34.7	29.0		
Cons. total	464.3	468.2	460	450

■ Additions to long-lived assets excluding Financial Services 金融分野を除くソニー連結の固定資産の増加額

(Billions of yen)	FY14	FY15	FY16	
			May FCT	Jul FCT
Additions to PP&E	163.4	372.4	255	245
Additions to intangible assets	80.5	88.4	85	85
Total	243.9	460.9	340	330

■ Depreciation and amortization excluding Financial Services 金融分野を除くソニー連結の減価償却費及び償却費

(Billions of yen)	FY14	FY15	FY16	
			May FCT	Jul FCT
Depreciation of PP&E	164.7	177.8	193	193
Amortization of intangible assets	123.7	117.0	119	119
Total	288.4	294.8	312	312

■ Unit sales of key products 主要製品販売台数

(Million units)	FY14	FY15					FY16					
		Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY May FCT	FY Jul FCT
Smartphones	39.1	7.2	6.7	7.6	3.4	24.9	3.1				20	19
PlayStation®4 hardware	14.8	3.0	4.0	8.4	2.3	17.7	3.5				20	20
Digital cameras ⁽⁶⁾	8.5	1.7	1.6	1.8	1.0	6.1	0.8				-	3.4
LCD TVs	14.6	2.6	3.0	4.2	2.4	12.2	2.7				12	12

⁽⁶⁾ Digital cameras include compact digital cameras and interchangeable single-lens cameras.

Pictures Segment Supplemental Information

■ Pictures Segment Aggregated U.S. Dollar Information

Management analyzes the results of Sony Pictures Entertainment Inc. ("SPE") in U.S. dollars, so discussion of certain portions of its results is specified as being on "a U.S. dollar basis." The underlying U.S. dollar aggregated results, which differ from the U.S. dollar convenience translation information presented in the earnings release, and the change in U.S. dollars, are described below. The underlying U.S. dollar aggregated results for Pictures are not reflected in Sony's consolidated financial statements and are not measured in accordance with Generally Accepted Accounting Principles in the U.S. ("U.S. GAAP"). Sony does not believe that these measures are a substitute for the U.S. GAAP measures. However, Sony believes that disclosing the underlying U.S. dollar aggregated results provides additional useful analytical information to investors regarding the operating performance of Sony and the Pictures segment.

(Million USD)

First quarter ended June 30			
	2015	2016	Change
Sales and operating revenue	\$1,417	\$1,695	+19.6%
Operating income (loss)	(95)	(99)	-

■ Motion Pictures

- Motion Pictures Box Office for films released in North America during the quarter ended June 30, 2016⁽⁷⁾ (Million USD)

Title	Label	Release Date (Days in Release) ⁽⁸⁾	North America Box Office	International Box Office	Total
<i>Money Monster</i>	TriStar	5/13/2016 (49)	\$41	\$46 ⁽⁹⁾	\$87
<i>The Angry Birds Movie</i>	Columbia	5/20/2016 (42)	\$105	\$231 ⁽⁹⁾	\$336
<i>The Shallows</i>	Columbia	6/24/2016 (7)	\$26	\$0 ⁽¹⁰⁾	\$26

- Motion Pictures Box Office for films released in North America during the quarter ended June 30, 2015⁽¹¹⁾ (Million USD)

Title	Label	Release Date (Days in Release) ⁽¹²⁾	North America Box Office	International Box Office	Total
<i>Paul Blart: Mall Cop 2</i>	Columbia	4/17/2015 (75)	\$70	\$33	\$103
<i>Aloha</i>	Columbia	5/29/2015 (33)	\$20	No Rights	\$20
<i>Insidious: Chapter 3</i>	TriStar	6/5/2015 (26)	No Rights	\$38 ⁽⁹⁾	\$38

- Select films to be released in the U.S. during the twelve months ending June 30, 2017 (Release dates subject to change)

Total: 18 titles

Title	Talent	Expected Release Date	Label
<i>Ghostbusters</i>	Melissa McCarthy, Kristen Wiig, Kate McKinnon, Leslie Jones	7/15/2016	Columbia
<i>Sausage Party</i>	Seth Rogen, Kristen Wiig, Jonah Hill, Bill Hader	8/12/2016	Columbia
<i>Don't Breathe</i>	Daniel Zovatto, Dylan Minnette, Jane Levy	8/26/2016	Screen Gems
<i>When The Bough Breaks</i>	Morris Chestnut, Regina Hall, Jaz Sinclair, Theo Rossi	9/9/2016	Screen Gems
<i>The Magnificent Seven</i>	Denzel Washington, Chris Pratt, Haley Bennett	9/23/2016	Columbia
<i>Inferno</i>	Tom Hanks, Felicity Jones, Irrfan Khan, Omar Sy	10/28/2016	Columbia
<i>Billy Lynn's Long Halftime Walk</i>	Garrett Hedlund, Vin Diesel, Kristen Stewart	11/11/2016	TriStar
<i>Keep Watching</i>	Bella Thorne, Natalie Martinez, Chandler Riggs	12/2/2016	Screen Gems
<i>Passengers</i>	Jennifer Lawrence, Chris Pratt, Michael Sheen	12/21/2016	Columbia
<i>Underworld: Blood Wars</i>	Kate Beckinsale, Theo James, Tobias Menzies	1/6/2017	Screen Gems
<i>Resident Evil: The Final Chapter</i>	Milla Jovovich, Ali Larter, Ruby Rose	1/27/2017	Screen Gems
<i>T2: Trainspotting</i>	Ewan McGregor, Johnny Lee Miller, Robert Carlyle	2/3/2017	TriStar
<i>The Dark Tower</i>	Matthew McConaughey, Idris Elba, Abbey Lee	2/17/2017	Columbia
<i>Baby Driver</i>	Ansel Elgort, Lily James, Kevin Spacey, Jamie Foxx	3/17/2017	TriStar
<i>Life</i>	Ryan Reynolds, Jake Gyllenhaal, Rebecca Ferguson	3/24/2017	Columbia
<i>Smurfs: The Lost Village</i>	Mandy Patinkin, Demi Lovato, Rainn Wilson, Joe Manganiello	4/7/2017	Columbia / Sony Pictures Animation
<i>Bad Boys 3</i>	Will Smith, Martin Lawrence	6/2/2017	Columbia
<i>Rock That Body</i>	Scarlett Johansson, Kate McKinnon, Paul W. Downs	6/23/2017	Columbia

⁽⁷⁾ Data as of June 30, 2016; Source (unless otherwise noted): Box Office Mojo for North America and International Box Office; International Box Office results will vary in any given quarter depending on the timing of release in each territory in which rights are owned; table includes Sony Pictures Classics' films with U.S. Box Office greater than \$10 million, if any.

⁽⁸⁾ Days in North America theatrical release up to and including June 30, 2016.

⁽⁹⁾ Source: Sony Pictures Releasing International ("SPRI").

⁽¹⁰⁾ Source: SPRI; not in wide release as of June 30, 2016.

⁽¹¹⁾ Data as of June 30, 2015; Source (unless otherwise noted): Box Office Mojo for North America and International Box Office; International Box Office results will vary in any given quarter depending on the timing of release in each territory in which rights are owned; table includes Sony Pictures Classics' films with U.S. Box Office greater than \$10 million, if any.

⁽¹²⁾ Days in North America theatrical release up to and including June 30, 2015.

- Select films to be released in the U.S. from July 1, 2017 onward (Release dates subject to change)

Total: 8 titles

Title	Expected Release Date	Label
<i>Spider-Man: Homecoming</i>	7/7/2017	Columbia
<i>Jumanji</i>	7/28/2017	Columbia
<i>Emoji Movie: Express Yourself</i>	8/11/2017	Columbia / Sony Pictures Animation
<i>Flatliners</i>	8/18/2017	Columbia
<i>The Equalizer 2</i>	9/29/2017	Columbia
<i>The Star</i>	11/10/2017	Columbia / Sony Pictures Animation
<i>Peter Rabbit</i>	3/23/2018	Columbia / Sony Pictures Animation
<i>Hotel Transylvania 3</i>	9/21/2018	Columbia / Sony Pictures Animation

- Top 10 Home Entertainment titles released during the quarters ended June 30, 2016 and 2015⁽¹³⁾

(Film, Television and Direct-to-Video releases, in order of U.S. release date)

For the quarter ended June 30, 2016		For the quarter ended June 30, 2015	
Title	Release Date	Title	Release Date
<i>The Lady in the Van</i>	4/19/2016	<i>Home Sweet Hell</i>	4/7/2015
<i>The 5th Wave</i>	5/3/2016	<i>The Wedding Ringer</i>	4/28/2015
<i>Hyena Road</i>	5/3/2016	<i>50 to 1</i>	4/28/2015
<i>Outsiders, Season 1</i>	5/24/2016	<i>Mr. Turner</i>	5/5/2015
<i>Risen</i>	5/24/2016	<i>Masters of Sex, Season 2</i>	5/5/2015
<i>Pride and Prejudice and Zombies</i>	5/31/2016	<i>Still Alice</i>	5/12/2015
<i>Never Back Down 3: No Surrender</i>	6/7/2016	<i>Justified, Season 6</i>	6/2/2015
<i>Hello, My Name is Doris</i>	6/14/2016	<i>Red Army</i>	6/9/2015
<i>Underground, Season 1</i>	6/14/2016	<i>Chappie</i>	6/16/2015
<i>The Brothers Grimsby</i>	6/21/2016	<i>Wild Tales</i>	6/16/2015

- Select Home Entertainment titles to be released during the quarter ending September 30, 2016

(In order of scheduled U.S. release date) (Release dates subject to change)

For the quarter ending September 30, 2016		For the quarter ending September 30, 2016	
Title	Expected Release Date	Title	Expected Release Date
<i>House of Cards, Season 4</i>	7/5/2016	<i>The Angry Birds Movie</i>	8/16/2016
<i>Miracles From Heaven</i>	7/12/2016	<i>Money Monster</i>	9/6/2016
<i>The Blacklist, Season 3</i>	8/2/2016	<i>The Shallows</i>	9/27/2016

■ Television Productions

- Television Series with an original broadcast on a U.S. network during the quarters ended June 30, 2016 and 2015⁽¹⁴⁾

For the quarter ended June 30, 2016			For the quarter ended June 30, 2015		
Series	Season	Network	Series	Season	Network
<i>\$100,000 Pyramid</i>	1	ABC	<i>Battle Creek</i>	1	CBS
<i>Better Call Saul</i>	2	AMC	<i>Better Call Saul</i>	1	AMC
<i>Beyond the Tank</i>	2	ABC	<i>Beyond the Tank</i>	1	ABC
<i>Bloodline</i>	2	Netflix	<i>Community</i>	6	Yahoo!
<i>Dr. Ken</i>	1	ABC	<i>Helix</i>	2	Syfy
<i>Game of Silence</i>	1	NBC	<i>Justified</i>	6	FX
<i>Houdini & Doyle</i>	1	FOX	<i>Outlander</i>	1	Starz
<i>Outlander</i>	2	Starz	<i>Powers</i>	1	Playstation
<i>Outsiders</i>	1	WGN America	<i>Shark Tank</i>	6	ABC
<i>Powers</i>	2	Playstation	<i>Sports Jeopardy!</i>	1	Crackle
<i>Preacher</i>	1	AMC	<i>The Blacklist</i>	2	NBC
<i>Shark Tank</i>	7	ABC	<i>The Briefcase</i>	1	CBS
<i>STRONG</i>	1	NBC	<i>The Goldbergs</i>	2	ABC
<i>Sports Jeopardy!</i>	2	Crackle	<i>The Lizzie Borden Chronicles</i>	1	Lifetime
<i>Talking Preacher</i>	1	AMC	<i>The Night Shift</i>	2	NBC
<i>Talking Saul</i>	1	AMC	<i>Your Family or Mine</i>	1	TBS
<i>The Blacklist</i>	3	NBC	<i>Days of Our Lives</i>	50	NBC
<i>The Goldbergs</i>	3	ABC	<i>The Young and the Restless</i>	42	CBS
<i>The Night Shift</i>	3	NBC	<i>Wheel of Fortune</i>	32	First Run Syndication ⁽¹⁵⁾
<i>Underground</i>	1	WGN America	<i>Jeopardy!</i>	31	First Run Syndication ⁽¹⁵⁾
<i>Days of Our Lives</i>	51	NBC	<i>The Dr. Oz Show</i>	6	First Run Syndication ⁽¹⁵⁾
<i>The Young and the Restless</i>	43	CBS			
<i>Wheel of Fortune</i>	33	First Run Syndication ⁽¹⁵⁾			
<i>Jeopardy!</i>	32	First Run Syndication ⁽¹⁵⁾			
<i>The Dr. Oz Show</i>	7	First Run Syndication ⁽¹⁵⁾			

⁽¹³⁾ Reflects top 10 titles released during the quarters ended June 30, 2016 and 2015, respectively, based on gross revenues earned from DVD, Blu-ray™ and Digital Distribution. Digital Distribution includes electronic sell-through, electronic video-on-demand, cable video-on-demand, hotel pay-per-view and satellite.

⁽¹⁴⁾ Series produced or co-produced by SPE's television production operations.

⁽¹⁵⁾ First Run Syndication series are originally produced for and aired on local television stations throughout the U.S.

- Television Series with a new season to premiere on a U.S. network from July 1, 2016 onward⁽¹⁶⁾
(Releases subject to change)

Airing after July 1, 2016					
Series	Season ⁽¹⁷⁾	Network	Series	Season ⁽¹⁷⁾	Network
<i>Better Call Saul</i>	3	AMC	<i>Sneaky Pete</i>	1	Amazon
<i>Daytime Divas</i>	1	VH1	<i>SuperMansion</i>	2	Crackle
<i>Dr. Ken</i>	2	ABC	<i>Talking Saul</i>	2	AMC
<i>Good Girls Revolt</i>	1	Amazon	<i>The Blacklist</i>	4	NBC
<i>Imaginary Mary</i>	1	ABC	<i>The Blacklist: Redemption</i>	1	NBC
<i>Kevin Can Wait</i>	1	CBS	<i>The Get Down</i>	1	Netflix
<i>Masters of Sex</i>	4	Showtime	<i>The Goldbergs</i>	4	ABC
<i>Notorious</i>	1	ABC	<i>Timeless</i>	1	NBC
<i>One Day at a Time</i>	1	Netflix	<i>Underground</i>	2	WGN America
<i>Outlander</i>	3,4	Starz	<i>Days of Our Lives</i>	52	NBC
<i>Outsiders</i>	2	WGN America	<i>The Young and the Restless</i>	44	CBS
<i>Preacher</i>	2	AMC	<i>Wheel of Fortune</i>	34	First Run Syndication ⁽¹⁸⁾
<i>Shark Tank</i>	8	ABC	<i>Jeopardy!</i>	33	First Run Syndication ⁽¹⁸⁾
<i>Shut Eye</i>	1	Hulu	<i>The Dr. Oz Show</i>	8	First Run Syndication ⁽¹⁸⁾

- Select Television Series in U.S. off-network syndication⁽¹⁹⁾

As of June 30, 2016
<i>Better Call Saul</i>
<i>Breaking Bad</i>
<i>Outlander</i>
<i>RULES OF ENGAGEMENT</i>
<i>Seinfeld</i>
<i>Shark Tank</i>
<i>The Blacklist</i>
<i>The Goldbergs</i>

- Television Series with an original broadcast on a non-U.S. network during the quarters ended June 30, 2016 and 2015⁽²⁰⁾

For the quarter ended June 30, 2016				For the quarter ended June 30, 2015			
Series	Season	Network	Territory	Series	Season	Network	Territory
Europe, Middle East and Africa:				Europe, Middle East and Africa:			
<i>Newlywed Game</i>	21	France 2	France	<i>Brainiest</i>	13	TF1	France
<i>Brainiest</i>	14	TF1	France	<i>Newlywed Game</i>	20	France 2	France
<i>Das NRW-Duell</i>	10	WDR	Germany	<i>Pyramide (new version)</i>	2	France 2	France
<i>Chain Reaction</i>	10	Rai1	Italy	<i>Who Wants to Marry My Son</i>	4	TF1	France
<i>The Voice</i>	4	Rai2	Italy	<i>Who Wants To Be A Millionaire</i>	15	TF1	France
<i>Top Gear Italia</i>	1	Sky Uno	Italy	<i>...und dann noch Paula</i>	1	ZDF	Germany
<i>Eighties, The</i>	6	CTC	Russia	<i>Heldt</i>	3	RTL	Germany
<i>Everybody Loves Raymond</i>	6	CTC	Russia	<i>Das NRW-Duell</i>	10	WDR	Germany
<i>Wallander</i>	4	BBC1	United Kingdom	<i>Chain Reaction</i>	9	Rai 1	Italy
<i>Can't Touch This</i>	1	BBC1	United Kingdom	<i>The Voice</i>	3	Rai2	Italy
<i>The Code</i>	1	BBC1	United Kingdom	<i>Strong Medicine</i>	6	REN-TV	Russia
<i>Natural Born Winners</i>	1	BBC2	United Kingdom	<i>Benchmark</i>	1	Channel 4	United Kingdom
<i>The Inspectors Are Coming</i>	1	ITV	United Kingdom	<i>DCI Banks</i>	4	ITV	United Kingdom
<i>Win Your Wish List</i>	2	BBC1	United Kingdom	<i>Prized Apart</i>	1	BBC1	United Kingdom
				<i>Running the Shop</i>	1	Channel 4	United Kingdom
				<i>Strike Back</i>	5	Sky1	United Kingdom
Latin America:				Latin America:			
<i>Bloque de Busqueda</i>	1	RCN	Colombia	<i>Descarate Sin Evadir</i>	1	RCN	Colombia
<i>Escape Perfecto (Raid The Cage)</i>	3	TV Azteca	Mexico	<i>Escape Perfecto (Raid The Cage)</i>	1	RCN	Colombia
<i>Shark Tank Mexico</i>	1	Canal Sony	Mexico	<i>Lady, La Vendedora de Rosas</i>	1	RCN	Colombia
<i>Power Couple</i>	1	Record	Brazil	<i>Metastasis (Breaking Bad)</i>	1	Carolco	Colombia
<i>Tudo pela Audiência</i>	3	Multishow	Brazil	<i>Quien Quiere Ser Millonario</i>	2	RCN	Colombia
<i>Tá rindo do que?</i>	1	Multishow	Brazil	<i>Lady, La Vendedora de Rosas</i>	1	Netflix	Latin America
<i>A pergunta que não quer calar</i>	1	Multishow	Brazil	<i>Escape Perfecto (Raid The Cage)</i>	1	TV Azteca	Mexico
				<i>Señorita Polvora</i>	1	TNT	Pan-Regional
Asia and Australia:				Asia and Australia:			
<i>Xin Hun Gong Yu (Mad About You)⁽²¹⁾</i>	1	Dragon TV	China	<i>Love Child</i>	2	Net Nine	Australia
<i>Love Child</i>	3	Net Nine	Australia				

⁽¹⁶⁾ Series produced or co-produced by SPE's television production operations.

⁽¹⁷⁾ Only reflects the next season(s) that has been committed to by the network.

⁽¹⁸⁾ First Run Syndication series are originally produced for and aired on local television stations throughout the U.S.

⁽¹⁹⁾ Off-network syndication series have previously aired on U.S. networks and are re-airing on other platforms.

⁽²⁰⁾ Series produced or co-produced by SPE's television production operations.

⁽²¹⁾ Series owned by Huaso Film & TV Digital Production Company, an SPE and CCTV6 joint venture, that is owned 49% by SPE.

■ Media Networks

- Television and Digital Channels as of June 30, 2016

As of June 30, 2016					As of June 30, 2015
Television and Digital Channels ⁽²²⁾	Country / Region	Launch Year ⁽²³⁾	Sony's Ownership	Number of Subscribers ⁽²⁴⁾ (mil.)	Number of Subscribers ⁽²⁴⁾ (mil.)
Europe, Middle East and Africa:					
<i>AXN Iberia</i>	Spain, Portugal, Angola, Mozambique, Cape Verde	1998	100%	8.7	7.8
<i>AXN White Iberia</i>	Spain, Portugal, Angola, Mozambique, Cape Verde	2006	100%	8.0	7.1
<i>AXN Black</i>	Portugal, Angola, Mozambique, Cape Verde	2011	100%	3.6	3.3
<i>AXN Central Europe</i> ⁽²⁵⁾	Bulgaria, Czech Republic, Slovakia, Poland, Romania, Hungary, Adria	2003	100%	39.5	38.9
<i>AXN SPIN Central Europe</i>	Poland, Romania	2012	100%	7.1	5.8
<i>AXN Italy</i>	Italy	2005	100%	4.3	4.4
<i>AXN Sci-Fi Italy</i>	Italy	2010	100%	4.3	4.4
<i>AXN Germany</i>	Austria, Germany, Switzerland	2004	100%	6.1	5.9
<i>Animax Germany</i>	Austria, Germany, Switzerland	2007	100%	3.1	4.0
<i>SET Germany</i>	Austria, Germany, Switzerland	2013	100%	0.8	0.5
<i>Sony MAX Africa</i>	South Africa	2007	100%	7.0	6.9
<i>Sony Channel Africa</i>	South Africa	2007	100%	7.3	7.0
<i>Sony Sci-Fi Russia</i>	Russia, CIS, Georgia, Ukraine	2007	88%	9.6	9.6
<i>SET Russia</i>	Russia, CIS, Georgia, Ukraine	2009	88%	12.8	14.6
<i>SET Baltics</i>	Estonia, Latvia, Lithuania	2010	88%	1.3	1.1
<i>Sony Turbo Russia</i>	Russia, CIS, Georgia, Ukraine	2012	88%	3.9	3.3
<i>Sony Turbo Baltics</i>	Estonia, Latvia, Lithuania	2012	88%	0.8	0.5
<i>Sony Channel UK</i> ⁽²⁶⁾	United Kingdom, Malta	2011	100%	15.8	14.3
<i>Movies4Men UK</i>	United Kingdom, Malta	2012	100%	11.4	10.1
<i>Sony Movie Channel UK</i>	United Kingdom, Malta	2012	100%	11.4	10.1
<i>Movie Mix</i> ⁽²⁷⁾	United Kingdom	2012	100%	11.4	10.1
<i>CSC Media Group</i>	United Kingdom	2007	100%	170.1	162.4
<i>Viva</i>	Israel	1999	50%	1.4	1.4
<i>Viva Plus</i>	Israel	2011	50%	0.8	0.8
<i>Film 1</i> ⁽²⁸⁾	Netherlands	2006	100%	1.0	N/A
<i>Viasat 3</i> ⁽²⁹⁾	Hungary	2000	100%	3.3	N/A
<i>Viasat 6</i> ⁽²⁹⁾	Hungary	2008	100%	2.7	N/A
Latin America:					
<i>Canal Sony Latin America</i>	Mexico, Central America, South America (excluding Brazil), the Caribbean Basin islands	1995	100%	46.8	42.7
<i>AXN Latin America</i>	Mexico, Central America, South America (excluding Brazil), the Caribbean Basin islands	1999	100%	36.9	34.4
<i>Lifetime Latin America</i>	Mexico, Central America, South America (excluding Brazil), the Caribbean Basin islands	2005	33%	N/A	19.8
<i>Crackle Latin America</i>	Pan-Regional Latin America	2012	100%	N/A	N/A
<i>Canal Sony Brazil</i>	Brazil	1996	100%	15.7	15.9
<i>AXN Brazil</i>	Brazil	1999	100%	13.9	13.6
<i>Lifetime Brazil</i>	Brazil	2005	33%	N/A	5.7
<i>Crackle Brazil</i>	Brazil	2012	100%	N/A	N/A

Note: N/A means there are or were no subscribers.

⁽²²⁾ Individual channels may have more than one feed; total channel feeds were 168 as of June 30, 2016.

⁽²³⁾ Launch year represents the year the first iteration of the channel was launched in its first territory.

⁽²⁴⁾ Subscriber numbers are SPE estimates.

⁽²⁵⁾ Includes AXN Black and AXN White.

⁽²⁶⁾ Channel rebranded from SET UK to Sony Channel UK on January 12, 2016.

⁽²⁷⁾ Move>Movies and Movie Mix were the same channel broadcast under 2 different names on different platforms. From March 2016 onward, the channel is broadcast solely under the Movie Mix brand name.

⁽²⁸⁾ Film1 was acquired in July 2015 and comprises the following: Film1 Premier, Film1 Action, Film1 Comedy&Kids, Film1 Spotlight and Film1 Sundance.

⁽²⁹⁾ SPE acquired 100% of Viasat 3 and Viasat 6 in October 2015.

As of June 30, 2016					As of June 30, 2015
Television and Digital Channels ⁽³⁰⁾	Country / Region	Launch Year ⁽³¹⁾	Sony's Ownership	Number of Subscribers ⁽³²⁾ (mil.)	Number of Subscribers ⁽³²⁾ (mil.)
Asia and Australia:					
<i>India Channels</i> ⁽³³⁾	India, North America, Europe, the Pacific, SE Asia, Australia, Middle East and Africa	1995	100%	690.4	650.4
<i>AXN Asia</i>	Taiwan, Vietnam, Malaysia, Indonesia, Hong Kong, Singapore, and other parts of East and SE Asia	1997	100%	20.4	20.0
<i>Animax Asia</i>	SE Asia, Taiwan, Hong Kong, S. Asia, Philippines, Pakistan, Thailand	2004	100%	11.9	11.2
<i>Sony Channel Asia</i>	Thailand, Singapore, other parts of East Asia	2007	100%	2.0	1.8
<i>beTV Asia</i> ⁽³⁴⁾	Malaysia, Indonesia, Philippines, East Asia, other parts of Pan-Asia	2008	100%	N/A	1.2
<i>ONE</i>	Malaysia, Indonesia, Singapore, Brunei	2010	100%	2.7	2.6
<i>AXN Japan</i>	Japan	1998	65%	7.4	7.6
<i>Animax Japan</i>	Japan	1998	66%	8.6	8.8
<i>AXN Mystery Japan</i>	Japan	2008	100%	6.9	6.1
<i>Star Channel Japan</i> ⁽³⁵⁾	Japan	1986	25%	1.3	N/A
<i>AXN Korea</i>	South Korea	2011	49%	18.3	17.6
<i>Animax Korea</i>	South Korea	2006	100% ⁽³⁶⁾	22.1	20.1
<i>FMN</i> ⁽³⁷⁾	Indonesia	2006	50%	0.7	0.4
<i>Crackle Australia</i>	Australia	2010	100%	N/A	N/A
<i>GEM</i>	Vietnam	2014	100%	0.9	1.0
<i>GEM Asia</i> ⁽³⁸⁾	Cambodia, Hong Kong, Indonesia, Thailand	2015	65%	0.3	N/A
North America:					
<i>GSN</i>	U.S.	1994	58%	78.0	79.8
<i>Crackle U.S.</i>	U.S.	2009	100%	N/A	N/A
<i>Crackle Canada</i>	Canada	2010	100%	N/A	N/A
<i>Sony Movie Channel U.S.</i>	U.S.	2010	100%	6.0	5.7
<i>CineSony</i>	U.S.	2012	100%	3.5	1.9
<i>Hollywood Suite 90s Movies</i> ⁽³⁹⁾	Canada	2012	47%	0.2	0.2
<i>Hollywood Suite 2000s Movies</i> ⁽³⁹⁾	Canada	2012	47%	0.2	0.2
<i>getTV</i>	U.S.	2014	100%	49.8	33.1

Note: N/A means there are or were no subscribers.

Since March 31, 2016, SPT Media Networks sold their interests in Lifetime Latin America and Lifetime Brazil in April 2016 and the India Channels operation launched a new channel, Sony WAH, in May 2016.

Number of Channels and Subscribers (Total)

	As of June 30, 2016	As of June 30, 2015
Number of Channels (Total)	89	81
Number of Subscribers ⁽³²⁾ (Total) (mil.)	Approx. 1,402.4	Approx. 1,318.9

⁽³⁰⁾ Individual channels may have more than one feed; total channel feeds were 168 as of June 30, 2016.

⁽³¹⁾ Launch year represents the year the first iteration of the channel was launched in its first territory.

⁽³²⁾ Subscriber numbers are SPE estimates.

⁽³³⁾ India Channels comprise the following: SET, MAX, SAB, PIX, ATTH, MIX, SIX, AXN, PAL, MAX 2, SONY ESPN (rebranded from KIX in January 2016), WAH, and ANIMAX India. The first of the India Channels was launched in 1995 with the others launched at various times thereafter. International subscribers (subscribers from outside of India) account for 2.3 million and 2.0 million of the totals noted for June 30, 2016 and 2015, respectively.

⁽³⁴⁾ SPE closed beTV Asia on October 1, 2015.

⁽³⁵⁾ On September 30, 2015, Sony's ownership in Star Channel Japan was transferred to SPT Media Networks. Star Channel Japan comprises of 3 channels: Star 1, Star 2, and Star 3.

⁽³⁶⁾ SPE acquired the remaining 51% shares of Animax Korea in March 2016.

⁽³⁷⁾ Channel rebranded from Televisa Indonesia to FMN in August 2015.

⁽³⁸⁾ SPE launched a joint venture called GEM Asia with Nippon TV in October 2015.

⁽³⁹⁾ Channels rebranded from AXN Movies and Sony Movie Channel to Hollywood Suite 90s Movies and Hollywood Suite 2000s Movies, respectively, on November 2, 2015.

Music Segment Supplemental Information (English only)

■ Recorded Music

- Recorded Music Revenue breakdown of physical, digital and other revenues (Million yen)

	First quarter ended June 30			Fiscal year ended March 31, 2016
	2015	2016	Change	
Physical	33,245	28,858	-13%	156,139
Download ⁽⁴⁰⁾	20,937	16,611	-21%	86,294
Streaming ⁽⁴¹⁾	22,128	30,668	+39%	110,210
Digital	43,065	47,279	+10%	196,504
Other ⁽⁴²⁾	13,018	13,570	+4%	60,075
Total	89,328	89,706	+0%	412,718

- Top 10 best-selling recorded music releases⁽⁴³⁾ for the fiscal years and quarters ended June 30, 2016 and 2015 (In order of revenue contribution)

For the quarter ended June 30, 2016			For the quarter ended June 30, 2015		
Artist	Title	Album Release Date	Artist	Title	Album Release Date
Beyoncé	<i>Lemonade</i>	4/25/2016	Meghan Trainor	<i>Title</i>	1/9/2015
Kazumasa Oda	<i>Anohi Anotoki</i>	4/20/2016	Shogo Hamada	<i>Journey of a Songwriter</i>	4/29/2015
Nogizaka46	<i>Sorezore no Isu</i>	5/25/2016	Francis Cabrel	<i>In Extremis</i>	4/28/2015
Meghan Trainor	<i>Thank You</i>	5/13/2016	Mark Ronson	<i>Uptown Special</i>	1/13/2015
Fifth Harmony	<i>7/27</i>	5/27/2016	Sia	<i>1000 Forms Of Fear</i>	7/8/2014
Sia	<i>This Is Acting</i>	1/29/2016	A\$AP Rocky	<i>AT.LONG.LAST.A\$AP</i>	5/26/2015
ZAYN	<i>Mind Of Mine</i>	3/25/2016	WALK THE MOON	<i>TALKING IS HARD</i>	12/2/2014
2PM	<i>GALAXY OF 2PM</i>	6/15/2016	Calvin Harris	<i>Motion</i>	11/4/2014
G-Eazy	<i>When It's Dark Out</i>	12/4/2015	George Ezra	<i>Wanted On Voyage</i>	6/30/2014
Kygo	<i>Cloud Nine</i>	5/13/2016	ClariS	<i>ClariS ~SINGLE BEST 1st~</i>	4/15/2015

- Upcoming releases for the quarter ending September 30, 2016 (In order of date to be released) (Release dates subject to change)

Artist	Title	Expected Album Release Date ⁽⁴⁴⁾
Kana Nishino	<i>Just LOVE</i>	7/13/2016
DJ Khaled	<i>Major Key</i>	7/29/2016
Jake Owen	<i>American Love</i>	7/29/2016
Fantasia	<i>The Definition Of...</i>	7/29/2016
Usher	<i>Flawed</i>	8/1/2016
Céline Dion	<i>Encore un soir</i>	8/26/2016
Barbra Streisand	<i>Encore: Movie Partners Sing Broadway</i>	8/26/2016
Britney Spears	T.B.D.	9/1/2016
Pitbull	<i>Climate Change</i>	9/1/2016
Leonard Cohen	T.B.D.	9/1/2016
Shogo Hamada	<i>"J.BOY" 30th Anniversary Box</i>	9/4/2016

Note: T.B.D. means its title is to be decided.

■ Music Publishing

- Number of songs in the music publishing catalog owned and administered as of March 31, 2016, 2015 and 2014 (Million songs)

	As of March 31, 2016	As of March 31, 2015	As of March 31, 2014
Sony	2.16	1.94	1.62
EMI Music Publishing	2.05	2.03	1.98
Total	4.21	3.97	3.60

⁽⁴⁰⁾ Download includes digital download and mobile (ringtone).

⁽⁴¹⁾ Streaming includes digital audio, digital video and digital radio, and includes revenue from both subscription and ad-supported services.

⁽⁴²⁾ Other includes license revenue (public performance, broadcast and sync), merchandising and live performances, etc.

⁽⁴³⁾ Releases include albums and digital tracks included in albums. Sales within the quarter may include digital track sales prior to album release.

⁽⁴⁴⁾ Release dates in the U.S. (Release dates for artists signed in Japan are Japanese release dates.)

□ Segment realignment

Sony realigned its business segments from the first quarter of the fiscal year ending March 31, 2017 to reflect a change in the Corporate Executive Officers in charge of certain segments and modifications to the organizational structure of certain segments as of April 1, 2016. As a result of this realignment, Sony has separated the Devices segment into a Semiconductors segment and a Components segment. In addition, the operations of the automotive camera business, which were included in the IP&S segment, and the operations of the Imaging Device Development Division, which were included in Corporate and elimination, are now included in the Semiconductors segment. The sales and operating revenue and operating income (loss) of each segment in the fiscal year ended March 31, 2016 have been reclassified to conform to the current presentation.

Cautionary Statement

Statements made in this document with respect to Sony's current plans, estimates, strategies and beliefs and other statements that are not historical facts are forward-looking statements about the future performance of Sony. Forward-looking statements include, but are not limited to, those statements using words such as "believe," "expect," "plans," "strategy," "prospects," "forecast," "estimate," "project," "anticipate," "aim," "intend," "seek," "may," "might," "could" or "should," and words of similar meaning in connection with a discussion of future operations, financial performance, events or conditions. From time to time, oral or written forward-looking statements may also be included in other materials released to the public. These statements are based on management's assumptions, judgments and beliefs in light of the information currently available to it. Sony cautions investors that a number of important risks and uncertainties could cause actual results to differ materially from those discussed in the forward-looking statements, and therefore investors should not place undue reliance on them. Investors also should not rely on any obligation of Sony to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Sony disclaims any such obligation. Risks and uncertainties that might affect Sony include, but are not limited to:

- (i) the global economic environment in which Sony operates and the economic conditions in Sony's markets, particularly levels of consumer spending;
- (ii) foreign exchange rates, particularly between the yen and the U.S. dollar, the euro and other currencies in which Sony makes significant sales and incurs production costs, or in which Sony's assets and liabilities are denominated;
- (iii) Sony's ability to continue to design and develop and win acceptance of, as well as achieve sufficient cost reductions for, its products and services, including televisions, game and network platforms and smartphones, which are offered in highly competitive markets characterized by severe price competition and continual new product and service introductions, rapid development in technology and subjective and changing consumer preferences;
- (iv) Sony's ability and timing to recoup large-scale investments required for technology development and production capacity;
- (v) Sony's ability to implement successful business restructuring and transformation efforts under changing market conditions;
- (vi) Sony's ability to implement successful hardware, software, and content integration strategies for all segments excluding the Financial Services segment, and to develop and implement successful sales and distribution strategies in light of the Internet and other technological developments;
- (vii) Sony's continued ability to devote sufficient resources to research and development and, with respect to capital expenditures, to prioritize investments correctly (particularly in the electronics businesses);
- (viii) Sony's ability to maintain product quality and customers' satisfaction with its existing products and services;
- (ix) the effectiveness of Sony's strategies and their execution, including but not limited to the success of Sony's acquisitions, joint ventures and other strategic investments;
- (x) significant volatility and disruption in the global financial markets or a ratings downgrade;
- (xi) Sony's ability to forecast demands, manage timely procurement and control inventories;
- (xii) the outcome of pending and/or future legal and/or regulatory proceedings;
- (xiii) shifts in customer demand for financial services such as life insurance and Sony's ability to conduct successful asset liability management in the Financial Services segment;
- (xiv) the impact of changes in interest rates and unfavorable conditions or developments (including market fluctuations or volatility) in the Japanese equity markets on the revenue and operating income of the Financial Services segment;
- (xv) Sony's ability to anticipate and manage cybersecurity risk, including the risk of unauthorized access to Sony's business information, potential business disruptions or financial losses; and
- (xvi) risks related to catastrophic disasters or similar events.

Risks and uncertainties also include the impact of any future events with material adverse impact.