

# Charitable Gift Annuity

You make a gift and receive fixed, lifetime payments for one or two individuals.

## The Details

A charitable gift annuity (CGA) is a contract between you and the Foundation. In exchange for a gift of cash or property, the ministry agrees to make fixed payments to you for the remainder of your life. These payments can also be designated for a second individual, such as a spouse.

## Payout Rate

Your gift annuity payout rate is based on your age. Check with us to see what your payments could be.

## Taxation of Payments

A portion of your gift annuity payments could be tax free. The remaining amount of each payment is taxable at ordinary income tax rates and some portion could be taxed at capital gains rates.

## Timing

A gift annuity contract can begin making payments immediately (a current gift annuity) or you can begin receiving payments at a future date (deferred gift annuity) in exchange for a higher payout rate.

## The Need

You want to make a gift to ministry at death after receiving fixed payments during life.

## The Solution

You and the Foundation enter into a charitable gift annuity agreement.

## The Benefits

**Fixed Payments for Life**

**Tax-Free Payments**

A portion of each payment may be tax free.

**Rates by Age**

Payout rates are based on your age at funding.

**Tax Deduction**

You will receive a federal income tax deduction.

