



Fast growing companies must update traditional accounting processes to meet modern expectations of automation, accuracy, and visibility.

Microsoft Dynamics GP represents a significant evolution for many companies moving toward adopting more advanced accounting tools, providing a transparent way for Finance & Accounting staff to collect, manage and track business and financial data. As a relatively out-of-the-box solution, Dynamics GP helps with many accounting functions and reporting capabilities and enables rapidly growing companies to operate in an efficient, successful manner. However, most financial systems - including Dynamics GP - were not designed to meet the myriad needs of the modern era of accounting processes and cannot fully address the manual, time-consuming nature of traditional accounting practices.

The sheer volume of transactions, account reconciliations, and journal entries and their associated review and approval workflows require an unacceptable amount of error-prone work in spreadsheets. For many mid-sized companies, Finance & Accounting must manually access, measure, and reproduce numerous multi-line-item spreadsheets every single period—an exhausting and frustrating undertaking prone to error. Spreadsheets in use by multiple people—all adding and deleting details as time progresses—also create version control and data integrity risks. Tracking the workflows across a business of any size can be a “needle in a haystack” exercise, and that lack of visibility can be a nightmare, not just during the close, but during audits as well. Traditional accounting practices and legacy standards leave much to be desired in terms of accuracy and visibility, especially for fast growing companies. The Microsoft Dynamics GP Financial Management module was just not designed to do it all.

The Solution

BlackLine’s Financial Close and Reconciliation unified cloud platform integrates with and complements Microsoft Dynamics GP and enables fast growing companies to close the gaps left in financial close accounting processes.

The Results

Fast-growing companies realize a more effective, efficient, and accurate period close, with real-time visibility into close progress, results, and processes.

Key Features

BlackLine delivers a more advanced and modernized approach to finance and accounting for companies using Microsoft Dynamics GP with:

- **Account Reconciliations** – Verify the correctness of account balances across all balance sheet accounts by comparing data between your GL and bank statements, investigate discrepancies, and make required corrections.
- **Task Management & Workflows** – Keep track of your close progress and improve productivity on your team with integrated, cross-product task management, custom workflows and auto-certification.
- **Journal Entry Management** – Centralize manual journal entries in a controlled, templated manner and create, review and approve period-specific and recurring journal entries along with all supporting documentation.
- **Transaction Matching** – Stop ticking-and-tying with high volume transaction matching, reconcile accounts daily, and automatically create journal entries from matched and unmatched transactions.
- **Reporting & Analytics** – Add to Dynamics GP reporting functionality and derive actionable intelligence and hone your financial close process with customizable enhanced reports and trend analysis.

Business Impacts

- **Get More out of Financial Management & Analytical Accounting.** Get broader reconciliation abilities, such as calculated balance and capital/loan amortization with integrated spreadsheets; accounting means more than bank reconciliations.
- **Gain real-time visibility** of all transactions for all accounts from a single dashboard. Easily view Dynamics GP general ledger and bank statement transactions side by side; access account details securely in BlackLine.
- **Dramatically increase efficiency.** Reconcile millions of transactions—in less time. Spend more time focusing on value-adding analysis and waste less time on transactional and manual processes.
- **Reduce costs.** Eliminate the need for expensive hardware and onsite maintenance with BlackLine's cloud-based platform. Take advantage of quarterly upgrades and new features and functions immediately, without additional cost—and without waiting for IT to implement.
- **Reduce risk** with powerful tools designed to catch discrepancies faster. Improve accuracy and avoid formula and formatting errors common to any manual data export process.