

PriceHubble launches first automated multi-family valuation at building level

- **Building level valuation with only 3 inputs**
- **Statistically most likely market price in real time**
- **Determination of the potential net market rent that can be expected**

Berlin, March 24, 2021 - PriceHubble is the first market participant to bring an automated valuation solution to the market that enables market price determination for multi-family buildings at the property level with only 3 pieces of information. All that is required is the year of construction, total living space and number of residential units. The Automated Valuation Model (AVM) developed by PriceHubble is then able to determine the statistically most probable market price for the apartment building on the basis of these values and comparable offers. In addition, the potentially expected net market rent is also output.

"Our new multi-family valuation is the next logical development of our model and provides investors, real estate agents, asset managers, banks, asset managers, family offices and project developers with a tool that makes it possible to check and value an investment in seconds," explains Christian Crain, Managing Director of PriceHubble Deutschland GmbH. "This makes time-consuming, manual research a thing of the past."

Most recently, PriceHubble had launched a product that, among other things, allowed subdividers to analyse apartment buildings on a unit-by-unit basis to identify rental and yield potential. With the new product, it is now also possible to evaluate the entire building.

In addition to the valuation of the property, the user also receives a comprehensive location analysis on infrastructure, accessibility, socio-economics as well as comparable properties and building projects in the neighbourhood, which can be shared with others as a PDF, Excel or via a link.

About PriceHubble

PriceHubble is a Swiss B2B proptech company that builds innovative digital solutions for the real estate industry based on property valuations and market insights. Leveraging big data, cutting-edge analytics and great visualization, PriceHubble's products suite brings a new level of transparency in the market, enabling their customers to make real estate and investment decisions based on the most accurate data-driven insights (such as valuations, market analyses, value forecasts or building simulations) and enhance the dialogue with end consumer. PriceHubble's digital solutions are designed to help all players across the entire real estate value chain (banks, asset managers, developers, property managers and real estate agents). PriceHubble is already active in 6 countries (Switzerland, France, Germany, Austria, Japan and the Netherlands) and employs 90 people worldwide.



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