



Village of Bayside  
9075 N Regent Road  
Board of Trustees Meeting  
February 18, 2021  
Remote Teleconferencing, 6:00pm

**REVISED BOARD OF TRUSTEES  
AGENDA**

**PLEASE TAKE NOTE:** Due to the COVID-19 Pandemic, the Village Board will be meeting via remote teleconferencing at the above noted time and date, at which the following items of business will be discussed and possibly acted upon.

**I. CALL TO ORDER AND ROLL CALL**

**II. PLEDGE OF ALLEGIANCE**

**III. CITIZENS AND DELEGATIONS**

- A.** Open to any citizen who wishes to speak on items not on the agenda. Please note there may be limited discussion on the information received, however, no action will be taken. Please state your name and address for the record.

**IV. CONSENT AGENDA**

Upon request of any Trustee, any item may be removed from the Consent Agenda for separate consideration.

**A. Approval of:**

1. Board of Trustees meeting minutes, January 21, 2021.
2. Summary of Claims for January 9, 2021 through February 12, 2021 in the amount of \$667,307.63.
3. Purchase 100 recycling carts from Toter, Inc.
4. Spectrum Enterprise Customer Service Order.

**B. Acceptance of:**

1. January 2021 Financial Statement.
2. January 2021 Department of Public Works Report.
3. January 2021 Police Department Report.
4. January 2021 Communication Center Report.
5. January 2021 Community Impact Report.

**V. BUSINESS AGENDA**

**A. COMMITTEE AND COMMISSION REPORTS**

**1. Finance and Administration Committee**

- a. Discussion/action on Resolution 21-\_\_\_\_, an Initial Resolution Authorizing General Obligation Bonds in an Amount Not to Exceed \$1,040,000 for Street Improvement Projects.
- b. Discussion/action on Resolution 21-\_\_\_\_, an Initial Resolution Authorizing General Obligation Bonds in an Amount Not to Exceed

\$1,045,000 for Sanitary Sewer Projects.

- c. Discussion/action on Resolution 21-\_\_\_\_, an Initial Resolution Authorizing General Obligation Bonds in an Amount Not to Exceed \$260,000 for Storm Water Projects.
- d. Discussion/action on Resolution 21-\_\_\_\_, an Initial Resolution Authorizing General Obligation Refunding Bonds in an Amount Not to Exceed \$1,105,000.
- e. Discussion/action on Resolution 21-\_\_\_\_, a Resolution Providing for the Sale of Not to Exceed \$3,450,000 General Obligation Corporate Purpose Bonds.
- f. Discussion/action on Resolution 21-\_\_\_\_, a Resolution Providing for the Sale of Approximately \$3,590,000 Taxable General Obligation Refunding Bonds.
- g. Discussion/action on January 2021 Administrative Services Report.
- h. Discussion/action on Resolution 21-\_\_\_\_, a Resolution to amend the 2021 Budget to reflect changes in revenues and expenditures.
- i. Discussion/action on Resolution 21-\_\_\_\_, a Resolution Requiring Face Coverings in Non-Recreational Village Facilities within the Village of Bayside.
- j. Discussion/action on Comprehensive Plan Update Agreement with Vandewalle & Associates Inc.

**2. Public Works Committee**

- a. Discussion/action on 2020 Department of Public Works Annual Report.

**3. Public Safety Committee**

- a. Discussion/action on 2020 Police Department Annual Report.
- b. Discussion/action on 2020 Communication Center Annual Report.

**4. Intergovernmental Cooperation Council**

**5. Board of Zoning Appeals**

**6. Architectural Review Committee**

**7. Plan Commission**

**8. Library Board**

- a. Discussion/action on the January 2021 Library Report.

**9. North Shore Fire Department**

- a. Discussion/action on Resolution 21-\_\_\_\_, a Resolution Approving a "Single or Multi-Year capital" Budget To Purchase Large Apparatus Equipment for 2022, 2023, 2024 & 2025.

**10. Community Development Authority**

**VI. VILLAGE PRESIDENT'S REPORT**

- A. Discussion/action on appointment of Josh Roling to Village Board of Trustees for term expiring in April 2022.

**VII. VILLAGE MANAGER'S REPORT**

**VIII. VILLAGE ATTORNEY'S REPORT**

**IX. MISCELLANEOUS BUSINESS BY THE TRUSTEES AS MAY PROPERLY BE BROUGHT BEFORE THE BOARD**

**X. ADJOURNMENT**

Lynn Galyardt, Administrative Services Director

The Board of Trustees will utilize Zoom videoconferencing software for this meeting. To join the Zoom meeting using a computer or tablet, visit <https://us02web.zoom.us/j/81801860553?pwd=cWFPTUNZdkUxSytjUm44cVltSERxQT09>; Meeting ID: 818 0186 0553; Passcode: 611325; 1-312-626-6799. Upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through appropriate aids and services.

Contact Village Hall at 414-206-3915. It is possible that members of and possibly a quorum of members of other Boards, Commissions, or Committees of the Village may be in attendance in the above stated meeting to gather information; no action will be taken by any other Boards, Commissions, or Committees of the Village except by the Board, Commission, or Committee noticed above. Agendas and minutes are available on the Village website ([www.baysidewi.gov](http://www.baysidewi.gov))



Village of Bayside  
9075 N Regent Road  
Board of Trustees Meeting  
February 18, 2021  
Remote Teleconferencing, 6:00pm

**BOARD OF TRUSTEES  
SUPPLEMENTAL AGENDA NOTES**

- I. CALL TO ORDER AND ROLL CALL
- II. PLEDGE OF ALLEGIANCE
- III. CITIZENS AND DELEGATIONS
- IV. CONSENT AGENDA

**A. Approval of:**

- 1. Board of Trustees meeting minutes, January 21, 2021.
- 2. Summary of Claims for January 9, 2021 through February 12, 2021 in the amount of \$667,307.63.
- 3. Purchase of 100 recycling carts from Toter, Inc.

In the past, the Village has purchased recycling carts in bulk for residents to then purchase as an extra cart or replacement cart. The Village is currently out of recycling carts. The monies for the carts would come out of DPW Capital Fund, as has been done in the past. **Approval is recommended.**

**4. Changes to Spectrum Enterprise Customer Service Order.**

The Village currently provides internet and ELAN connectivity to Bayside Communication Center, five North Shore Fire Department facilities, and four North Shore Police Departments. The current agreement is expiring and negotiations for a new three-year agreement will result in a \$22,682.52 per year savings. The new agreement will result in a net savings of \$68,047.56. **Approval is recommended.**

**B. Acceptance of:**

- 1. January 2021 Financial Statement.

Included in the packet is the January 2021 Financial Statement. Revenues and expenditures are on track albeit early in the year. **Acceptance is recommended.**

**2. January 2021 Department of Public Works Report.**

Included in the packet is the January 2021 Department of Public Works Report. Of significant note, the Department worked through six winter storm events totaling approximately twenty-eight inches of snow and one ice event. **Acceptance is recommended.**

**3. January 2021 Police Department Report.**

Included in the packet is the January 2021 Police Department Report. Of significant note, the new hybrid Ford Police Interceptor was ordered. The order was placed with Ewald Ford, which is the State authorized vendor for this area. **Acceptance is recommended.**



**4. January 2021 Communication Center Report.**

Included in the packet is the January 2021 Communication Center Report. Of significant note, total calls are up 5% compared to 2020 year-to-date. **Acceptance is recommended.**

**5. January 2021 Community Impact Report.**

Included in the packet is the January 2021 Community Impact Report. Of significant note, Access Bayside service requests are up 43% compared to 2020 year-to-date. **Acceptance is recommended.**

**V. BUSINESS AGENDA**

**A. COMMITTEE AND COMMISSION REPORTS**

**1. Finance and Administration Committee**

- a. Discussion/action on Resolution 21-\_\_\_\_, an Initial Resolution Authorizing General Obligation Bonds in an Amount Not to Exceed \$1,040,000 for Street Improvement Projects.
- b. Discussion/action on Resolution 21-\_\_\_\_, an Initial Resolution Authorizing General Obligation Bonds in an Amount Not to Exceed \$1,045,000 for Sanitary Sewer Projects.
- c. Discussion/action on Resolution 21-\_\_\_\_, an Initial Resolution Authorizing General Obligation Bonds in an Amount Not to Exceed \$260,000 for Storm Water Projects.
- d. Discussion/action on Resolution 21-\_\_\_\_, an Initial Resolution Authorizing General Obligation Refunding Bonds in an Amount Not to Exceed \$1,105,000.
- e. Discussion/action on Resolution 21-\_\_\_\_, a Resolution Providing for the Sale of Not to Exceed \$3,450,000 General Obligation Corporate Purpose Bonds.

In 2007, the Village developed a long-term municipal debt management strategy to help alleviate large fluctuations in the Village's debt portfolio from year to year. At that time, the Village created the debt levy stabilization account to help manage fluctuations in Village debt. Over the past several years, the Village's financial strategy, as it relates to the issuance of municipal debt and long-term borrowing, has been to borrow in multi-year increments for capital infrastructure projects to reduce issuance costs.

With that brief background, Agenda items (a) through (e) combine the proposed 2021 borrowing for street improvements, sanitary sewer projects, and stormwater management projects with the refinancing of the Village's 2011 borrowing. The proposed borrowing combines \$1,040,000 for street improvement projects, \$1,045,000 for sanitary sewer project, \$260,000 for stormwater management projects, and refinancing the 2011 borrowing. The 2011 borrowing included monies for Bayside, Fox Point, and River Hills portion of the Communications Center, as well as monies for sanitary sewer projects, stormwater management projects, the municipal water connection to the Bayside Communication Center, as well as street improvement projects.

Within the 2011 borrowing, both the Village of River Hills and Fox Point are required to make a balloon payment in 2021. The Village of River Hills has already made their payment and the Village of Fox Point is scheduled to make that payment in November 2021.

The combined borrowing is proposed to not exceed \$3,450,000 in general obligation corporate purpose bonds. All inclusive, the Village is projected to save \$283,533.82 with this refinancing. Of that, \$106,807.56 will be net Village savings after the pre-payments are subtracted out. Breaking down the \$106,807.56; the sanitary sewer fund will save \$29,066.18; the stormwater fund will save \$1,416.62; and the general fund will save \$76,324.76.

The Village's financial advisor, Ehlers, has structured the existing and proposed new issuances to avoid fluctuations in the annual debt payments moving forward.

Given the near historic lows in interest rates, the Village's financial advisor, Ehlers, is projecting a true interest cost of approximately 1.4% which is based on a recent sale plus 30 basis points. The final numbers will be calculated at the time of the sale in March and presented to the Village Board for approval at the March Village Board meeting. **Approval is recommended.**

f. **Discussion/action on Resolution 21-\_\_\_\_, a Resolution Providing for the Sale of Approximately \$3,590,000 Taxable General Obligation Refunding Bonds.**

The second bond refunding addresses the 2014 borrowing for street improvements, stormwater management projects, and sanitary sewer funding. Due to the fact that the bonds are not callable until December 2022, the Village is pursuing a taxable general obligation refunding of these bonds. The overall savings between 2021 and 2034 is projected to be \$126,401.48. Broken down, the general fund will save \$107,013.86; stormwater management fund will save \$10,116.36, and sanitary sewer fund will save \$9,271.26.

The taxable bond refunding is currently based on a non-rated community plus 20 basis points. Final numbers will be presented to the Village Board at the March 2021 Village Board meeting upon the completion of the sale.

We are recommending approval of all six items. The cumulative savings of the proposed borrowings is over \$400,000, and at the same time addresses the capital infrastructure needs of the Village for 2021 through 2023. The Village's financial advisor has also projected borrowings in 2024 and 2027; and has mapped out a financial strategy that will maintain relatively flat debt levy limit projections throughout that period of time and for the foreseeable future. **Approval is recommended.**

a. **Discussion/action on January 2021 Administrative Services Report.**

Included in the packet is the January 2021 Administrative Services Report. Of significant note, 39 building permits were pulled, and 10 property status letters have been requested. A property status letter shows any outstanding charges or outstanding property maintenance issues for a given property, usually issued prior to sale. Property status letters provide insight into the status of real estate activity within the community. **Approval is recommended.**

b. **Discussion/action on Resolution 21-\_\_\_\_, a Resolution to amend the 2021 Budget to reflect changes in revenues and expenditures.**

Changes in revenues and expenditures result from year end housekeeping, authorizing the spending of a \$10,000 grant awarded to the Bayside Police Department, and the purchase of 100 recycling carts. **Approval is recommended.**

- c. **Discussion/action on Resolution 21-\_\_\_\_, a Resolution Requiring Face Coverings in Non-Recreational Village Facilities within the Village of Bayside.**

It has been challenging to keep up with the back and forth action in Madison on the state of the Governor's Public Health Emergency and statewide orders on wearing masks. The question of a Governor's ability to call multiple public health emergencies for the same pandemic is pending before the Wisconsin Supreme Court. It is uncertain when a decision will be delivered and what action the Legislature will take regarding the Governor's new public health emergency.

This resolution directs the Village Manager to require facial coverings in indoor, non-recreational Village facilities (i.e., Village Hall and Police Department). **Approval is recommended.**

- d. **Discussion/action on Comprehensive Plan Update Agreement with Vandewalle & Associates Inc.**

Attached is an agreement with Vandewalle and Associates Inc. for a joint staff and consultant effort to complete the required update to the Comprehensive Plan. Through a carefully crafted scope of work, we have reduced the cost of the update from \$73,000-\$100,000 down to \$28,690. Village staff will complete eight chapters of the Comprehensive Plan and create the required maps. Vandewalle & Associates Inc. will complete two chapters of the Comprehensive Plan including generalized recommendations for Issues & Opportunities and Land Use. **Approval is recommended.**

## **2. Public Works Committee**

- a. **Discussion/action on 2020 Department of Public Works Annual Report.**

Included in the packet is the 2020 Department of Public Works Annual Report. Of significant note, garbage and recycling tonnage both increased likely due to residents spending more time at home due to the COVID-19 pandemic. **Approval is recommended.**

## **3. Public Safety Committee**

- a. **Discussion/action on 2020 Police Department Annual Report.**

Included in the packet is the 2020 Police Department Annual Report. Of significant note, code enforcements increased by 141% and patrol miles increased by 4%. **Approval is recommended.**

- b. **Discussion/action on 2020 Communication Center Annual Report.**

Included in the packet is the 2020 Communication Center Annual Report. Of significant note, the Center received the NG911 Grant and the Intrado NG911 phone system was installed. **Approval is recommended.**

## **4. Intergovernmental Cooperation Council**

## **5. Board of Zoning Appeals**

6. **Architectural Review Committee**

7. **Plan Commission**

8. **Library Board**

a. **Discussion/action on the January 2021 Library Report.**

Included in the packet is the January 2021 Library Report. **Approval is recommended.**

9. **North Shore Fire Department**

a. **Discussion/action on Resolution 21-\_\_\_\_, a Resolution Approving a "Single or Multi-Year capital" Budget To Purchase Large Apparatus Equipment for 2022, 2023, 2024 & 2025.**

Amendment 6 to the North Shore Fire Services Agreement states that funding for capital improvement expenses for the Department may be funded using "Single or Multi-Year Capital Budgets". Since 2012, the Department has utilized this method to fund replacement of major apparatus. The North Shore Fire Department Board of Directors unanimously recommended the Resolution to the seven member communities. The North Shore Fire Services Agreement requires all seven communities to adopt a local resolution regarding the budget. **Approval is recommended.**

10. **Community Development Authority**

VI. **VILLAGE PRESIDENT'S REPORT**

A. **Discussion/action on appointment of Josh Roling to Village Board of Trustees for term expiring in April 2022.**

VII. **VILLAGE MANAGER'S REPORT**

VIII. **VILLAGE ATTORNEY'S REPORT**

IX. **MISCELLANEOUS BUSINESS BY THE TRUSTEES AS MAY PROPERLY BE BROUGHT BEFORE THE BOARD**

X. **ADJOURNMENT**



**I. CALL TO ORDER AND ROLL CALL**

President Walny called the meeting to order at 6:00pm via remote teleconferencing.

**ROLL CALL**

**President:** Eido Walny  
**Trustees:** Mike Barth  
Darren Fisher  
Daniel Muchin  
Bob Rudman  
Margaret Zitzer

**Also Present:** Village Manager Andy Pederson  
Police Chief Doug Larsson  
Village Attorney Chris Jaekels  
Administrative Services Director Lynn Galyardt  
Communications Center Director Liane Scharnott  
DPW Operations Superintendent Shane Albers  
IT Director Rich Foscatto  
Deputy Clerk Cassie Schmidt  
Assistant to the Village Manager Leah Hofer  
There were three people in the audience.

**II. PLEDGE OF ALLEGIANCE**

**III. CITIZENS AND DELEGATIONS**

**A. Introduction of Wisconsin State Assembly 23<sup>rd</sup> District Representative Deb Andraca.**

State Representative Deb Andraca attended the meeting and introduced herself to the Village Board. Representative Andraca encouraged her constituents to reach out to her with any inquiries and introduced her assistant, Sandy Saltzstein.

**IV. CONSENT AGENDA**

Upon request of any Trustee, any item may be removed from the Consent Agenda for separate consideration.

**A. Approval of:**

1. Board of Trustees meeting minutes, December 17, 2020.
2. Summary of Claims for December 12, 2020 through January 8, 2021 in the amount of \$356,077.10.
3. Resolution 21-\_\_\_, a resolution proclaiming the celebration of 2021 Arbor Day in the Village of Bayside.
4. Resolution 21-\_\_\_, a resolution proclaiming the celebration of 2021 World Migratory Bird Day in the Village of Bayside.
5. Resolution 21-\_\_\_, a resolution to Authorize the Village of Bayside to Become a Certified Member of Monarch City USA and to Encourage Bayside Residents to Support the Monarch Butterfly Population within the Village of

- Bayside.**
6. **Raze Order Report for 550 W Glencoe Place.**
  7. **Resolution 21-\_\_\_, a resolution amending Resolution 20-23 revising the Village Fee Schedule as referenced by the Village of Bayside Municipal Code.**
  8. **Coronavirus Emergency Supplemental Grant funds, grant #16370 in the amount of \$10,000.**

Motion by Trustee Barth, seconded by Trustee Zitzer, to approve the Board of Trustees meeting minutes December 17, 2020; the Summary of Claims for December 12, 2020 through January 8, 2021 in the amount of \$356,077.10; Resolution 21-01, a resolution proclaiming the celebration of 2021 Arbor Day in the Village of Bayside; Resolution 21-02, a resolution proclaiming the celebration of 2021 World Migratory Bird Day in the Village of Bayside; Resolution 21-03, a resolution to Authorize the Village of Bayside to Become a Certified Member of Monarch City USA and to Encourage Bayside Residents to Support the Monarch Butterfly Population within the Village of Bayside; Raze Order Report for 550 W Glencoe Place; Resolution 21-04, a resolution amending Resolution 20-23 revising the Village Fee Schedule as referenced by the Village of Bayside Municipal Code; and Coronavirus Emergency Supplemental Grant funds, grant #16370 in the amount of \$10,000. Motion carried unanimously.

**B. Acceptance of:**

1. **December Preliminary 2020 Financial Statement and Investment Report.**
2. **Discussion/action on December 2020 Administrative Services Report.**
3. **December 2020 Community Impact Report.**

Motion by Trustee Barth, seconded by Trustee Zitzer, to accept the December Preliminary 2020 Financial Statement and Investment Report; the December 2020 Administrative Services Report; and the December 2020 Community Impact Report. Motion carried unanimously.

**V. BUSINESS AGENDA**

**A. COMMITTEE AND COMMISSION REPORTS**

1. **Public Works Committee**
  - a. **Discussion/action on Proclamation Recognizing Scott Matusewic for His Contributions to the Village of Bayside in His Thirty Years of Service.**

President Walny read the above proclamation recognizing Scott Matusewic for his contributions to the Village of Bayside in his thirty years of service.

Scott Matusewic thanked the Village Board for all they have done for him during his years of service.

Motion by Trustee Barth, seconded by Trustee Zitzer, to approve the Proclamation Recognizing Scott Matusewic for His Contributions to the Village of Bayside in His Thirty Years of Service. Motion carried unanimously.

- b. **Discussion/action on December 2020 Department of Public Works Report.**

Public Works Operations Superintendent Shane Albers provided an overview of the December 2020 Department of Public Works report, noting that garbage tonnage had increased 16%, yard

of mulch delivered has increased 39%, and Recycling Day participants has increased by 55%.

Motion by Trustee Barth, seconded by Trustee Zitzer, to accept the December 2020 Department of Public Works Report. Motion carried unanimously.

**2. Public Safety Committee**

**a. Discussion/action on December 2020 Police Department Report.**

Chief Larsson provided an overview of the December 2020 Police Department Report noting code enforcement has increased 40% and the number of reports written has increased by 45%.

Motion by Trustee Rudman, seconded by Trustee Barth, to accept the December 2020 Police Department Report. Motion carried unanimously.

**b. Discussion/update on 2021 capital purchase of replacement police squad vehicle #2104 with hybrid police squad vehicle.**

Chief Larsson provided an update on the 2021 capital purchase, replacing police squad vehicle #2104 with a hybrid police squad vehicle. He noted a hybrid vehicle is environmentally friendly. Chief Larsson noted he had spoken with several other police chiefs in the area regarding hybrid squad vehicles who highly recommended the purchase.

Manager Pederson stated that mileage for the hybrid vehicle is projected to double, from 9 mpg to 19 mpg and the payback is approximately 12 months.

**c. Discussion/action on December 2020 Communication Center Report.**

Director Scharnott provided an overview of the December 2020 Communication Center Report noting that Communications Center Supervisors met to review and update training for 2021, incorporating quarterly fire training onsite. Communications Center staff also submitted their SMART goals, which are currently being reviewed and modified to fit the needs of the center.

Motion by Trustee Rudman, seconded by Trustee Barth, to accept the December 2020 Communication Center Report. Motion carried unanimously.

**3. Finance and Administration Committee**

**a. Discussion/action on 2020 Administrative Services Annual Report.**

Director Galyardt provided an overview of the 2020 Administrative Services Annual Report noting an increase in permit revenue and an increase in grant funding. The 2019 audit was completed with no new material weaknesses, and the Village received the International City/County Management Association (ICMA) Certificate of Excellence in Performance Measurement.

Motion by Trustee Fisher, seconded by Trustee Rudman, to accept the 2020 Administrative Services Annual Report. Motion carried unanimously.

**b. Discussion/action on Village Comprehensive Plan update process.**

Manager Pederson provided an update on the Village Comprehensive Plan process. The Village has contacted area firms to discuss possible service alternatives and request a quote to assist with the Comprehensive Plan. The Village Board directed staff to come back with a proposal for



the Comprehensive Plan for consideration.

**c. Discussion/action on contract with Arch Electric for the construction of a 111.4 kW-DC photovoltaic system (solar panel array to be located on the Public Works facility).**

Manager Pederson provided an overview of the contract with Arch Electric for solar panels. The contract includes the installation of a 111.4kW photovoltaic solar panel system. Solar panels will be installed on the roof of the Public Works building, and it will off-set all power usage in the Department of Public Works building and Village Hall building.

The total project cost is \$168,872 with an average return on investment of 11 years.

Motion by Trustee Zitzer, seconded by Trustee Rudman, to accept the contract with Arch Electric for the construction of a 111.4 kW-DC photovoltaic system (solar panel array) to be located on the Public Works facility. Motion carried unanimously.

- 4. **Intergovernmental Cooperation Council** – No report.
- 5. **Board of Zoning Appeals** – No report.
- 6. **Architectural Review Committee** – No report.
- 7. **Plan Commission** – No report.
- 8. **Library Board**

**a. Discussion/action on the December 2020 Library Report.**

Manager Pederson provided an update on the status of the Library Board meeting noting that the Library Board had requested that a Village Representative attend the next Library Board meeting.

Motion by Trustee Barth, seconded by Trustee Rudman to approve the December 2020 Library Report. Motion carried unanimously.

- 9. **North Shore Fire Department** – No report.
- 10. **Community Development Authority** – No report.

**VI. VILLAGE PRESIDENT'S REPORT-** No report.

**VII. VILLAGE MANAGER'S REPORT**

**A. Discussion/action on 2020 Village Communications Annual Report.**

Assistant to the Village Manager Hofer provided an overview of the 2020 Village Communications Annual Report, noting Facebook likes have increased 9.9% from 2019. The Bayside Buzz had an average open rate of 60% in 2020, and 133,035 E-newsletters were sent.

Motion by Trustee Fisher, seconded by Trustee Zitzer, to accept the 2020 Village Communications Annual Report. Motion carried unanimously.

**VIII. VILLAGE ATTORNEY'S REPORT** – No report.



**IX. MISCELLANEOUS BUSINESS BY THE TRUSTEES AS MAY PROPERLY BE BROUGHT BEFORE THE BOARD**

**X. ADJOURNMENT**

Motion by Trustee Fisher, seconded by Trustee Barth, to adjourn the meeting at 7:16pm. Motion carried unanimously.

Respectfully submitted,

Lynn Galyardt, Administrative Services Director

IV.A.2.

**SUMMARY OF CLAIMS**

**January 9, 2021 through February 12, 2021**

|                   |              |
|-------------------|--------------|
| January 22, 2021  | \$376,600.30 |
| January 27, 2021  | \$96,490.80  |
| January 28, 2021  | \$3,889.32   |
| January 29, 2021  | \$95.00      |
| February 5, 2021  | \$105,796.21 |
| February 10, 2021 | \$84,436.00  |
| TOTAL             | \$667,307.63 |

## Report Criteria:

Report type: Summary

Check.Check number = {&gt;} 0

| Check Issue Date | Check Number | Payee                           | Amount     |
|------------------|--------------|---------------------------------|------------|
| 01/22/2021       | 36643        | ALADTEC INC                     | 2,751.00   |
| 01/22/2021       | 36644        | AT&T                            | 1,373.85   |
| 01/22/2021       | 36645        | AT&T MOBILITY                   | 8.21       |
| 01/22/2021       | 36646        | BABUSIAK, KEVIN                 | 2,120.28   |
| 01/22/2021       | 36647        | BAKER & TAYLOR                  | 3,899.24   |
| 01/22/2021       | 36648        | CEDARBURG OVERHEAD DOOR C       | 368.00     |
| 01/22/2021       | 36649        | CITY OF GLENDALE                | 374.33     |
| 01/22/2021       | 36650        | CIVIC SYSTEMS                   | 3,385.00   |
| 01/22/2021       | 36651        | CVMIC                           | 14,754.00  |
| 01/22/2021       | 36652        | DAVIS & KUELTHAU S.C.           | 7,953.96   |
| 01/22/2021       | 36653        | DELTA DENTAL                    | 133.20     |
| 01/22/2021       | 36654        | DIGGERS HOTLINE INC             | 51.20      |
| 01/22/2021       | 36655        | DIVERSIFIED BENEFIT SERVICES    | 190.00     |
| 01/22/2021       | 36656        | ECONOMY GLASS INC.              | 182.00     |
| 01/22/2021       | 36657        | EGGERS IMPRINTS                 | 344.00     |
| 01/22/2021       | 36658        | HAN, JAY                        | 6,945.14   |
| 01/22/2021       | 36659        | HAUDRICOURT, THOMAS             | 2.00       |
| 01/22/2021       | 36660        | HERBST OIL                      | 4,299.03   |
| 01/22/2021       | 36661        | HUMPHREY SERVICE PARTS INC      | 12.83      |
| 01/22/2021       | 36662        | ISLEY, GREGORY                  | 596.97     |
| 01/22/2021       | 36663        | KAZAN, DAVID                    | 5,514.14   |
| 01/22/2021       | 36664        | LAMMERT, KELLI                  | 128.62     |
| 01/22/2021       | 36665        | MADACC                          | 488.06     |
| 01/22/2021       | 36666        | MATHESON TRI-GAS INC DEPT 3028  | 53.57      |
| 01/22/2021       | 36667        | MIDWEST TAPE LLC                | 37.47      |
| 01/22/2021       | 36668        | MILWAUKEE COUNTY FEDERATED LI   | 639.66     |
| 01/22/2021       | 36669        | Milwaukee Metropolitan Sewerage | 65,069.70  |
| 01/22/2021       | 36670        | NORTH SHORE BANK                | 4,608.51   |
| 01/22/2021       | 36671        | NORTH SHORE FIRE DEPT-4401      | 216,126.00 |
| 01/22/2021       | 36672        | NORTH SHORE MUNICIPAL COURT -   | 600.00     |
| 01/22/2021       | 36673        | OZAUKEE COUNTY CLERK            | 836.62     |
| 01/22/2021       | 36674        | PACKERLAND RENT-A-MAT INC.      | 74.24      |
| 01/22/2021       | 36675        | POLICE LEGAL SCIENCES           | 1,920.00   |
| 01/22/2021       | 36676        | PREMIUM WATERS INC.             | 49.90      |
| 01/22/2021       | 36677        | PROFESSIONAL COMM SYSTEMS OF    | 113.34     |
| 01/22/2021       | 36678        | PROFESSIONAL ID CARDS INC.      | 43.00      |
| 01/22/2021       | 36679        | REICH, JORDAN                   | 6,897.82   |
| 01/22/2021       | 36680        | SAFEBUILT Iic                   | 4,666.28   |
| 01/22/2021       | 36681        | SCHOENECKER, DAVID              | 6,831.52   |
| 01/22/2021       | 36682        | SECURIAN FINANCIAL GROUP        | 614.81     |
| 01/22/2021       | 36683        | SMART APPLE MEDIA               | 377.24     |
| 01/22/2021       | 36684        | SPECTRUM ENTERPRISE             | 194.97     |
| 01/22/2021       | 36685        | UNEMPLOYMENT INSURANCE          | 547.00     |

| Check Issue Date | Check Number | Payee                         | Amount            |
|------------------|--------------|-------------------------------|-------------------|
| 01/22/2021       | 36686        | UNITED POWER & BATTERY CORP   | 7,026.00          |
| 01/22/2021       | 36687        | UNITED WAY OF GREATER MILWAUK | 30.00             |
| 01/22/2021       | 36689        | WATCHMAKER-SCHNEIDER, TRACY   | 101.18            |
| 01/22/2021       | 36690        | WAUKESHA COUNTY TECH COLLEG   | 160.00            |
| 01/22/2021       | 36691        | WE ENERGIES -                 | 3,106.41          |
| Grand Totals:    |              |                               | <u>376,600.30</u> |

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Report Criteria:

Report type: Summary

Check.Check number = {>} 0

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Report Criteria:

Report type: Summary

| Check Issue Date | Check Number | Payee                        | Amount           |
|------------------|--------------|------------------------------|------------------|
| 01/27/2021       | 36694        | AMAZON/SYNCB                 | 5,713.26         |
| 01/27/2021       | 36695        | CITY OF MEQUON               | 1,053.86         |
| 01/27/2021       | 36696        | EGELHOFF LAWN SERVICE        | 79.60            |
| 01/27/2021       | 36697        | FARMERS IMPLEMENT LLC        | 44,000.00        |
| 01/27/2021       | 36698        | HUMPHREY SERVICE PARTS INC   | 238.72           |
| 01/27/2021       | 36699        | KAPUR & ASSOCIATES           | 4,094.00         |
| 01/27/2021       | 36700        | MUNICIPAL PROPERTY INSURANCE | 15,758.00        |
| 01/27/2021       | 36701        | NORTHERN EQUIPMENT CO INC    | 4,894.84         |
| 01/27/2021       | 36702        | ProLift Garage Doors         | 4,732.77         |
| 01/27/2021       | 36703        | WANDSNIDER LANDSCAPE         | 13,000.00        |
| 01/27/2021       | 36704        | WI DEPT OF JUSTICE - TIME    | 2,925.75         |
| Grand Totals:    |              |                              | <u>96,490.80</u> |

Report Criteria:

Report type: Summary

Check Detail.Amount = {>} 0

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| Check Issue Date | Check Number | Payee                        | Amount          |
|------------------|--------------|------------------------------|-----------------|
| 01/28/2021       | 36705        | MILW COUNTY TREAS-MUNIC COUR | 1,401.40        |
| 01/28/2021       | 36706        | STATE OF WISCONSIN COURT     | 2,487.92        |
| Grand Totals:    |              |                              | <u>3,889.32</u> |

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Report Criteria:  
Report type: Summary

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| Check Issue Date | Check Number | Payee                        | Amount       |
|------------------|--------------|------------------------------|--------------|
| 01/29/2021       | 36707        | DIVERSIFIED BENEFIT SERVICES | 95.00        |
| Grand Totals:    |              |                              | <u>95.00</u> |

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Report Criteria:  
Report type: Summary

| Check Issue Date | Check Number | Payee                         | Amount     |
|------------------|--------------|-------------------------------|------------|
| 02/05/2021       | 36708        | AT&T MOBILITY                 | 17.44      |
| 02/05/2021       | 36709        | DIVERSIFIED BENEFIT SERVICES  | 234.80     |
| 02/05/2021       | 36710        | EHLERS & ASSOCIATES           | 400.00     |
| 02/05/2021       | 36711        | FREIGANG, STEVEN              | 740.00     |
| 02/05/2021       | 36712        | HADLEY, AMANDA                | 3,789.75   |
| 02/05/2021       | 36713        | HUMPHREY SERVICE PARTS INC    | 192.19     |
| 02/05/2021       | 36714        | KAPUR & ASSOCIATES            | 20,595.90  |
| 02/05/2021       | 36715        | MCLEEA                        | 135.00     |
| 02/05/2021       | 36716        | MILWAUKEE COUNTY FEDERATED LI | 43,607.00  |
| 02/05/2021       | 36717        | OFFICE COPYING EQUIPMENT LTD  | 137.40     |
| 02/05/2021       | 36718        | RAND, MARCY                   | 236.47     |
| 02/05/2021       | 36719        | RMC LLC                       | 466.00     |
| 02/05/2021       | 36720        | SECURIAN FINANCIAL GROUP      | 657.91     |
| 02/05/2021       | 36721        | UNEMPLOYMENT INSURANCE        | 768.24     |
| 02/05/2021       | 36722        | WE ENERGIES                   | 4,275.39   |
| 02/05/2021       | 36723        | AMAZON/SYNCB                  | 1,204.19   |
| 02/05/2021       | 36724        | ARLINGTON COMPUTER PRODUCTS   | 9,612.00   |
| 02/05/2021       | 36725        | GREATAMERICA FINANCIAL SERVIC | 107.00     |
| 02/05/2021       | 36726        | KAPUR & ASSOCIATES            | 17,725.30  |
| 02/05/2021       | 36727        | PACKERLAND RENT-A-MAT INC.    | 39.00      |
| 02/05/2021       | 36728        | WISCONSIN CHIEFS OF POLICE    | 130.00     |
| 02/05/2021       | 999997438    | CARTER, JULIE                 | 725.23     |
| Grand Totals:    |              |                               | 105,796.21 |



Report Criteria:  
Report type: Summary

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| Check Issue Date | Check Number | Payee         | Amount           |
|------------------|--------------|---------------|------------------|
| 02/10/2021       | 36729        | ARCH ELECTRIC | 84,436.00        |
| Grand Totals:    |              |               | <u>84,436.00</u> |

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841 Meacham Rd, Statesville, NC, 28677  
 PHONE: 800-424-0422 FAX: 833-930-1124  
 WQ-10163582

IV. A.3.

Sell To:

|              |   |              |                               |
|--------------|---|--------------|-------------------------------|
| Contact Name | Jake Meshke                                       | Ship To Name | Village of Bayside            |
| Bill To Name | Village of Bayside                                | Ship To      | 9075 N Regent Rd              |
| Bill To      | 9075 N Regent Rd<br>Bayside, WI 53217-1800<br>USA |              | Bayside, WI 53217-1800<br>USA |
| Email        | jmeshke@bayside-wi.gov                            |              |                               |
| Phone        | (414) 351-8812                                    |              |                               |

Quote Information

|                   |  |                 |  |
|-------------------|--|-----------------|--|
| Salesperson       | Ryan Moscardelli   | Created Date    | 8/5/2020   |
| Salesperson Email | <a href="mailto:rmoscardelli@wastequip.com">rmoscardelli@wastequip.com</a> | Expiration Date | 9/4/2020   |
|                   |  | Quote Number    | WQ-10163582  |
|                   |  |                 | Please Reference Quote Number on all Purchase Orders |

| Model | Product Description  | Selected Option   | Description | Quantity | Sales Price | Total Price |
|-------|--|---|-------------|----------|-------------|-------------|
| 79296 | Model 79296 - Toter 96 Gallon EVR II Universal/Nestable Cart | ---Body Color - (249) Sandstone<br>---Lid Color - (200) Black<br>---Body Hot Stamp on Both Sides (Existing) in White<br>---Wheels - 10in Sunburst<br>---Toter Serial Number Hot Stamped on Front of Cart Body in White<br>---2/3 Assembled with Lid (down), Stop Bar and Axle Factory Installed<br>---Warranty - 12 Yrs Cart Body, All other components 10 Yrs  | S3836       | 100.00   | \$49.25     | \$4,925.00  |
| 79296 | Model 79296 - Toter 96 Gallon EVR II Universal/Nestable Cart | ---Body Color - (968) Greenstone<br>---Lid Color - (200) Black<br>---Body Hot Stamp on Both Sides (Existing) in White<br>---Wheels - 10in Sunburst<br>---Toter Serial Number Hot Stamped on Front of Cart Body in White<br>---2/3 Assembled with Lid (down), Stop Bar and Axle Factory Installed<br>---Warranty - 12 Yrs Cart Body, All other components 10 Yrs | S3837       | 100.00   | \$49.25     | \$4,925.00  |

|                |  |             |             |
|----------------|--|-------------|-------------|
| Payment Terms  | Net 30 Days if credit has been established | Subtotal    | \$9,850.00  |
| Shipping Terms | FOB Origin                                 | Shipping    | \$2,590.59  |
|                |  | Tax         | \$0.00      |
|                |  | Grand Total | \$12,440.59 |

Additional Information

Additional Terms Our Quote is a good faith estimate, based on our understanding of your needs. Subject to our acceptance, your Order is an offer to purchase our Products and services in accordance with the Wastequip Terms & Conditions of Sale ("WQ T&C") located at: <https://www.wastequip.com/terms-conditions-of-sale>, as of the date set forth in Section 1(b) of the WQ T&C, which are made a part of this Quote. These WQ T&Cs may be updated from time to time and are available by hard copy upon request.



841 Meacham Rd, Statesville, NC, 28677  
PHONE: 800-424-0422 FAX: 833-930-1124  
WQ-10163582

Additional Information

Pricing is based on your anticipated Order prior to the expiration of this Quote, including product specifications, quantities and timing, accepted delivery within 45 days of Order acceptance by Toter. Any differences to your Order may result in different pricing, freight or other costs. Due to volatility in petrochemical, steel and related Product material markets, actual prices and freight, are subject to change. We reserve the right, by providing notice to you at any time before beginning Product manufacturing, to increase the price of the Product(s) to reflect any increase in the cost to us which is due to any factor beyond our control (such as, without limitation, any increase in the costs of labor, materials, or other costs of manufacture or supply). Unless otherwise stated, materials and container sizes indicated on sales literature, invoices, price lists, quotations and delivery tickets are nominal sizes and representations – actual volume, Products and materials are subject to manufacturing and commercial variation and Wastequip's practices, and may vary from nominal sizes and materials. All prices are in US dollars; this Quote may not include all applicable taxes, brokerage fees or duties. If customer is not tax exempt, final tax calculations are subject to change.

Signatures

Accepted By: \_\_\_\_\_

Company Name: \_\_\_\_\_

Date: \_\_\_\_\_

Purchase Order: \_\_\_\_\_

**Please Reference Quote Number on all Purchase Orders**

IV.A.4



**Customer Service Order**

THIS SERVICE ORDER (“Service Order”), is executed and effective upon the date of the signature set forth in the signature block below (“Effective Date”) and is by and between Charter Communications Operating, LLC on behalf of those operating subsidiaries providing the Service(s) hereunder (“Spectrum”) and Customer (as shown below) and is governed by and subject to the Spectrum Enterprise Commercial Terms of Service posted to the Spectrum Enterprise website, <https://enterprise.spectrum.com/> (or successor url) or, if applicable, an existing services agreement mutually executed by the parties (each, as appropriate, a “Service Agreement”). Except as specifically modified herein, all other terms and conditions of the Service Agreement shall remain unamended and in full force and effect.

Account Executive: Ernest Green  
 Phone: (414) 908-4876 ext:  
 Cell Phone: +1 4143085386  
 Email: ernest.green1@charter.com

**Order # 11886738**

|  |                                      |   |
|--|--------------------------------------|---|
| <b>Customer Information: Customer Code</b>                                 |                                      |   |
| <b>Business Name</b>   | NORTH SHORE<br>FIRE DEPT -<br>MASTER | <b>Customer Type:</b> Existing Customer |
| <b>Billing Address</b>   |                                      | <b>Account Number</b>                   |
| <b>Attention To:</b><br>9075 N. Regent Road<br>Station 85 Bayside WI 53217 |                                      | 65587902                                |
| <b>Billing Contact</b>   | <b>Billing Contact Phone</b>         | <b>Billing Contact Email Address</b>    |
| Lynn Galyardt  | (414) 351-8811                       | lgalyardt@bayside-wi.gov                |
| <b>Authorized Contact</b>  | <b>Authorized Contact Phone</b>      | <b>Authorized Contact Email Address</b> |
| Andy Pederson  | (414) 206-3925                       | apederson@bayside-wi.gov                |
| <b>Technical Contact</b>   | <b>Technical Contact Phone</b>       | <b>Technical Contact Email Address</b>  |
| Rich Foscatto  | (414) 206-3923                       | rfoscatto@baysidewi.gov                 |

IV.B.1



**JANUARY 2021**

**FINANCIAL STATEMENT**

VILLAGE OF BAYSIDE  
REVENUES WITH COMPARISON TO BUDGET  
FOR THE 1 MONTHS ENDING JANUARY 31, 2021

GENERAL FUND

|                                     | PERIOD ACTUAL       | YTD ACTUAL          | BUDGET              | UNEARNED            | %           |
|-------------------------------------|---------------------|---------------------|---------------------|---------------------|-------------|
| <u>TAXES</u>                        |                     |                     |                     |                     |             |
| 10-41100                            | 1,060,780.73        | 1,060,780.73        | 3,226,561.00        | 2,165,780.27        | 32.9        |
| 10-41300                            | .00                 | .00                 | 12,000.00           | 12,000.00           | .0          |
| 10-41500                            | 10,926.06           | 10,926.06           | 46,533.00           | 35,606.94           | 23.5        |
| <b>TOTAL TAXES</b>                  | <b>1,071,706.79</b> | <b>1,071,706.79</b> | <b>3,285,094.00</b> | <b>2,213,387.21</b> | <b>32.6</b> |
| <u>INTERGOVERNMENTAL</u>            |                     |                     |                     |                     |             |
| 10-43210                            | .00                 | .00                 | 5,598.00            | 5,598.00            | .0          |
| 10-43225                            | 97,488.00           | 97,488.00           | 97,488.00           | .00                 | 100.0       |
| 10-43235                            | .00                 | .00                 | 19,521.00           | 19,521.00           | .0          |
| 10-43410                            | .00                 | .00                 | 60,296.00           | 60,296.00           | .0          |
| 10-43415                            | .00                 | .00                 | 7,330.00            | 7,330.00            | .0          |
| 10-43510                            | .00                 | .00                 | 25,676.00           | 25,676.00           | .0          |
| 10-43530                            | .00                 | .00                 | 15,160.00           | 15,160.00           | .0          |
| 10-43535                            | .00                 | .00                 | 1,737.00            | 1,737.00            | .0          |
| 10-43540                            | 69,336.71           | 69,336.71           | 412,020.00          | 342,683.29          | 16.8        |
| 10-43545                            | 4,246.23            | 4,246.23            | 16,954.00           | 12,707.77           | 25.1        |
| 10-43600                            | .00                 | .00                 | 78,900.00           | 78,900.00           | .0          |
| <b>TOTAL INTERGOVERNMENTAL</b>      | <b>171,070.94</b>   | <b>171,070.94</b>   | <b>740,680.00</b>   | <b>569,609.06</b>   | <b>23.1</b> |
| <u>LICENSES &amp; PERMITS</u>       |                     |                     |                     |                     |             |
| 10-44100                            | .00                 | .00                 | 1,000.00            | 1,000.00            | .0          |
| 10-44120                            | .00                 | .00                 | 2,900.00            | 2,900.00            | .0          |
| 10-44140                            | .00                 | .00                 | 200.00              | 200.00              | .0          |
| 10-44220                            | 334.88              | 334.88              | 1,750.00            | 1,415.12            | 19.1        |
| 10-44300                            | 4,231.49            | 4,231.49            | 65,000.00           | 60,768.51           | 6.5         |
| 10-44415                            | 240.00              | 240.00              | 2,000.00            | 1,760.00            | 12.0        |
| 10-44420                            | .00                 | .00                 | 250.00              | 250.00              | .0          |
| 10-44435                            | .00                 | .00                 | 300.00              | 300.00              | .0          |
| 10-44460                            | 3,591.78            | 3,591.78            | 65,000.00           | 61,408.22           | 5.5         |
| 10-44480                            | 250.00              | 250.00              | .00                 | 250.00              | .0          |
| 10-44495                            | 550.00              | 550.00              | 15,000.00           | 14,450.00           | 3.7         |
| 10-44530                            | 15.00               | 15.00               | 120.00              | 105.00              | 12.5        |
| 10-44535                            | 585.00              | 585.00              | 2,000.00            | 1,415.00            | 29.3        |
| 10-44540                            | .00                 | .00                 | 500.00              | 500.00              | .0          |
| 10-44550                            | .00                 | .00                 | 300.00              | 300.00              | .0          |
| 10-44555                            | 500.00              | 500.00              | 500.00              | .00                 | 100.0       |
| 10-44560                            | .00                 | .00                 | 5,000.00            | 5,000.00            | .0          |
| 10-44570                            | .00                 | .00                 | 50.00               | 50.00               | .0          |
| <b>TOTAL LICENSES &amp; PERMITS</b> | <b>10,298.15</b>    | <b>10,298.15</b>    | <b>161,870.00</b>   | <b>151,571.85</b>   | <b>6.4</b>  |

VILLAGE OF BAYSIDE  
REVENUES WITH COMPARISON TO BUDGET  
FOR THE 1 MONTHS ENDING JANUARY 31, 2021

GENERAL FUND

|  | PERIOD ACTUAL | YTD ACTUAL   | BUDGET       | UNEARNED     | %      |
|--|---------------|--------------|--------------|--------------|--------|
| <u>FINES &amp; FORFEITURES</u>         |               |              |              |              |        |
| 10-45100 FINES & FORFEITURES           | 3,014.53      | 3,014.53     | 40,000.00    | 36,985.47    | 7.5    |
| 10-45125 NOTARY/FINGER                 | .00           | .00          | 100.00       | 100.00       | .0     |
| TOTAL FINES & FORFEITURES              | 3,014.53      | 3,014.53     | 40,100.00    | 37,085.47    | 7.5    |
| <u>PUBLIC CHARGES FOR SERVICES</u>     |               |              |              |              |        |
| 10-46110 PROPERTY STATUS REVENUE       | 150.00        | 150.00       | 4,000.00     | 3,850.00     | 3.8    |
| 10-46120 PUBLICATION FEES              | .00           | .00          | 175.00       | 175.00       | .0     |
| 10-46130 DATA SALES                    | 34.50         | 34.50        | 550.00       | 515.50       | 6.3    |
| 10-46310 SPECIAL PICKUPS               | 389.00        | 389.00       | 8,000.00     | 7,611.00     | 4.9    |
| 10-46315 MULCH DELIVERIES              | .00           | .00          | 4,800.00     | 4,800.00     | .0     |
| 10-46330 WELL PERMIT/ABANDONMENT FEES  | 125.00        | 125.00       | .00          | 125.00       | .0     |
| 10-46400 EQUIPMENT RENTAL- SEWER FUND  | .00           | .00          | 20,000.00    | 20,000.00    | .0     |
| 10-46415 EQUIPMENT RENTAL- STORMWATER  | .00           | .00          | 20,000.00    | 20,000.00    | .0     |
| 10-46710 PARK FACILITY RENTAL & PROGRA | .00           | .00          | 800.00       | 800.00       | .0     |
| 10-46715 PUBLIC WORKS SERVICE REVENUE  | .00           | .00          | 300.00       | 300.00       | .0     |
| TOTAL PUBLIC CHARGES FOR SERVI         | 698.50        | 698.50       | 58,625.00    | 57,926.50    | 1.2    |
| <u>MISCELLANEOUS REVENUE</u>           |               |              |              |              |        |
| 10-48100 INTEREST                      | 7,380.29      | 7,380.29     | 110,000.00   | 102,619.71   | 6.7    |
| 10-48120 REALIZED/UNREALIZED GAIN/LOSS | ( 6,867.14)   | ( 6,867.14)  | .00          | 6,867.14     | .0     |
| 10-48200 MISCELLANEOUS REVENUE         | 29,818.33     | 29,818.33    | 500.00       | 29,318.33    | 5963.7 |
| 10-48210 COPIES                        | .00           | .00          | 150.00       | 150.00       | .0     |
| 10-48220 FALSE ALARM FEES              | .00           | .00          | 5,000.00     | 5,000.00     | .0     |
| 10-48230 RECYCLING PROCEEDS            | .00           | .00          | 500.00       | 500.00       | .0     |
| 10-48240 CREDIT CARD REVENUE           | .00           | .00          | 7,000.00     | 7,000.00     | .0     |
| 10-48500 DONATIONS                     | .00           | .00          | 10,000.00    | 10,000.00    | .0     |
| TOTAL MISCELLANEOUS REVENUE            | 30,331.48     | 30,331.48    | 133,150.00   | 102,818.52   | 22.8   |
| TOTAL FUND REVENUE                     | 1,287,120.39  | 1,287,120.39 | 4,419,519.00 | 3,132,398.61 | 29.1   |



VILLAGE OF BAYSIDE  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 1 MONTHS ENDING JANUARY 31, 2021

GENERAL FUND

|  | PERIOD ACTUAL     | YTD ACTUAL        | BUDGET            | UNEXPENDED        | %           |
|--|-------------------|-------------------|-------------------|-------------------|-------------|
| <u>GENERAL GOVERNMENT</u>                |                   |                   |                   |                   |             |
| 10-51000-110 WAGES FT                    | 27,666.28         | 27,666.28         | 236,083.00        | 208,416.72        | 11.7        |
| 10-51000-117 HEALTH INSURANCE BUYOUT     | 166.68            | 166.68            | 2,000.00          | 1,833.32          | 8.3         |
| 10-51000-119 DENTAL INSURANCE BUYOUT     | 11.32             | 11.32             | 208.00            | 196.68            | 5.4         |
| 10-51000-120 TRUSTEE WAGES               | 500.00            | 500.00            | 8,400.00          | 7,900.00          | 6.0         |
| 10-51000-125 ELECTION WAGES              | .00               | .00               | 3,000.00          | 3,000.00          | .0          |
| 10-51000-130 ELECTIONS SUPPLIES          | 911.35            | 911.35            | 3,800.00          | 2,888.65          | 24.0        |
| 10-51000-150 WISCONSIN RETIREMENT SYSTEM | 1,137.11          | 1,137.11          | 15,017.00         | 13,879.89         | 7.6         |
| 10-51000-151 SOCIAL SECURITY             | 1,212.34          | 1,212.34          | 20,402.00         | 19,189.66         | 5.9         |
| 10-51000-152 LIFE INSURANCE              | 139.89            | 139.89            | 796.00            | 656.11            | 17.6        |
| 10-51000-153 HEALTH INSURANCE            | 2,911.04          | 2,911.04          | 17,393.00         | 14,481.96         | 16.7        |
| 10-51000-154 DENTAL INSURANCE            | 75.72             | 75.72             | 362.00            | 286.28            | 20.9        |
| 10-51000-208 LEGAL SERVICES-MISC         | .00               | .00               | 2,000.00          | 2,000.00          | .0          |
| 10-51000-210 CONTRACTUAL SERVICES        | 1,667.55          | 1,667.55          | 13,379.00         | 11,711.45         | 12.5        |
| 10-51000-211 LEGAL COUNSEL - CONTRACTED  | .00               | .00               | 58,583.00         | 58,583.00         | .0          |
| 10-51000-214 AUDIT SERVICES              | .00               | .00               | 18,743.00         | 18,743.00         | .0          |
| 10-51000-217 PUBLIC HEALTH SERVICES      | .00               | .00               | 29,395.00         | 29,395.00         | .0          |
| 10-51000-219 ASSESSOR SERVICES           | 4,980.00          | 4,980.00          | 24,900.00         | 19,920.00         | 20.0        |
| 10-51000-221 TELECOMMUNICATIONS          | 50.00             | 50.00             | 2,614.00          | 2,564.00          | 1.9         |
| 10-51000-225 COMPUTER SUPPORT            | .00               | .00               | 1,000.00          | 1,000.00          | .0          |
| 10-51000-226 BENEFIT ADMINISTRATIVE FEES | .00               | .00               | 200.00            | 200.00            | .0          |
| 10-51000-229 BANKING FEES                | 491.50            | 491.50            | 4,200.00          | 3,708.50          | 11.7        |
| 10-51000-230 MATERIALS & SUPPLIES        | 60.11             | 60.11             | 2,200.00          | 2,139.89          | 2.7         |
| 10-51000-238 FINANCIAL ADVISING SERVICES | .00               | .00               | 6,000.00          | 6,000.00          | .0          |
| 10-51000-300 ADMINISTRATIVE              | .00               | .00               | 800.00            | 800.00            | .0          |
| 10-51000-310 OFFICE SUPPLIES             | 333.30            | 333.30            | 4,000.00          | 3,666.70          | 8.3         |
| 10-51000-311 POSTAGE                     | 2,300.00          | 2,300.00          | 2,600.00          | 300.00            | 88.5        |
| 10-51000-321 DUES & SUBSCRIPTIONS        | 1,283.00          | 1,283.00          | 6,430.00          | 5,147.00          | 20.0        |
| 10-51000-322 TRAINING, SAFETY & CERTS    | 1,168.00          | 1,168.00          | 8,255.00          | 7,087.00          | 14.2        |
| 10-51000-323 WELLNESS                    | .00               | .00               | 1,000.00          | 1,000.00          | .0          |
| 10-51000-324 PUBLICATIONS/PRINTING       | .00               | .00               | 100.00            | 100.00            | .0          |
| 10-51000-350 EQUIPMENT REPLACEMENT       | .00               | .00               | 2,000.00          | 2,000.00          | .0          |
| 10-51000-390 PUBLIC RELATIONS            | .00               | .00               | 100.00            | 100.00            | .0          |
| 10-51000-500 CONTINGENCY                 | .00               | .00               | 50,000.00         | 50,000.00         | .0          |
| 10-51000-501 COVID 19 CONTINGENCY        | .00               | .00               | 89,554.00         | 89,554.00         | .0          |
| 10-51000-510 GENERAL LIABILITY           | 39,158.69         | 39,158.69         | 44,307.00         | 5,148.31          | 88.4        |
| 10-51000-511 AUTO LIABILITY              | 4,427.00          | 4,427.00          | 5,606.00          | 1,179.00          | 79.0        |
| 10-51000-512 BOILER INSURANCE            | 708.00            | 708.00            | 708.00            | .00               | 100.0       |
| 10-51000-513 WORKERS COMPENSATION        | 25,260.96         | 25,260.96         | 50,523.00         | 25,262.04         | 50.0        |
| 10-51000-515 COMMERCIAL CRIME POLICY     | 125.24            | 125.24            | 166.00            | 40.76             | 75.5        |
| 10-51000-516 PROPERTY INSURANCE          | 7,099.07          | 7,099.07          | 7,418.00          | 318.93            | 95.7        |
| 10-51000-517 PUBLIC OFFICIAL BONDS       | 7,399.07          | 7,399.07          | 9,816.00          | 2,416.93          | 75.4        |
| 10-51000-591 MUNICIPAL CODE              | .00               | .00               | 4,000.00          | 4,000.00          | .0          |
| <b>TOTAL GENERAL GOVERNMENT</b>          | <b>131,243.22</b> | <b>131,243.22</b> | <b>758,058.00</b> | <b>626,814.78</b> | <b>17.3</b> |



VILLAGE OF BAYSIDE  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 1 MONTHS ENDING JANUARY 31, 2021

GENERAL FUND

|                              | PERIOD ACTUAL | YTD ACTUAL | BUDGET       | UNEXPENDED   | %      |
|------------------------------|---------------|------------|--------------|--------------|--------|
| <u>POLICE</u>                |               |            |              |              |        |
| 10-52100-110                 | 66,028.97     | 66,028.97  | 1,108,010.00 | 1,041,981.03 | 6.0    |
| 10-52100-111                 | 571.16        | 571.16     | 30,000.00    | 30,571.16    | ( 1.9) |
| 10-52100-116                 | .00           | .00        | 36,286.00    | 36,286.00    | .0     |
| 10-52100-117                 | .00           | .00        | 12,600.00    | 12,600.00    | .0     |
| 10-52100-118                 | 75.00         | 75.00      | 3,360.00     | 3,285.00     | 2.2    |
| 10-52100-119                 | 18.88         | 18.88      | 680.00       | 661.12       | 2.8    |
| 10-52100-150                 | 6,620.07      | 6,620.07   | 122,031.00   | 115,410.93   | 5.4    |
| 10-52100-151                 | 5,012.74      | 5,012.74   | 91,673.00    | 86,660.26    | 5.5    |
| 10-52100-152                 | 137.18        | 137.18     | 855.00       | 717.82       | 16.0   |
| 10-52100-153                 | 17,669.37     | 17,669.37  | 155,107.00   | 137,437.63   | 11.4   |
| 10-52100-154                 | 253.71        | 253.71     | 2,705.00     | 2,451.29     | 9.4    |
| 10-52100-209                 | .00           | .00        | 751.00       | 751.00       | .0     |
| 10-52100-210                 | 3,187.90      | 3,187.90   | 36,174.00    | 32,986.10    | 8.8    |
| 10-52100-211                 | .00           | .00        | 24,897.00    | 24,897.00    | .0     |
| 10-52100-213                 | .00           | .00        | 1,000.00     | 1,000.00     | .0     |
| 10-52100-215                 | 488.06        | 488.06     | 1,300.00     | 811.94       | 37.5   |
| 10-52100-221                 | 48.21         | 48.21      | 5,195.00     | 5,146.79     | .9     |
| 10-52100-225                 | .00           | .00        | 5,000.00     | 5,000.00     | .0     |
| 10-52100-226                 | 190.00        | 190.00     | 1,436.00     | 1,246.00     | 13.2   |
| 10-52100-230                 | 472.91        | 472.91     | 5,400.00     | 4,927.09     | 8.8    |
| 10-52100-231                 | 232.47        | 232.47     | 7,000.00     | 6,767.53     | 3.3    |
| 10-52100-310                 | .00           | .00        | 1,000.00     | 1,000.00     | .0     |
| 10-52100-311                 | 611.00        | 611.00     | 800.00       | 189.00       | 76.4   |
| 10-52100-321                 | 135.00        | 135.00     | 990.00       | 855.00       | 13.6   |
| 10-52100-322                 | 50.00         | 50.00      | 4,000.00     | 3,950.00     | 1.3    |
| 10-52100-323                 | .00           | .00        | 1,600.00     | 1,600.00     | .0     |
| 10-52100-330                 | .00           | .00        | 6,500.00     | 6,500.00     | .0     |
| 10-52100-333                 | .00           | .00        | 1,090.00     | 1,090.00     | .0     |
| 10-52100-340                 | 1,328.97      | 1,328.97   | 18,060.00    | 16,731.03    | 7.4    |
| 10-52100-519                 | 8,340.20      | 8,340.20   | 46,334.00    | 37,993.80    | 18.0   |
| TOTAL POLICE                 | 110,329.48    | 110,329.48 | 1,731,834.00 | 1,621,504.52 | 6.4    |
| <u>NORTH SHORE FIRE DEPT</u> |               |            |              |              |        |
| 10-52200-224                 | 216,126.00    | 216,126.00 | 864,506.00   | 648,380.00   | 25.0   |
| TOTAL NORTH SHORE FIRE DEPT  | 216,126.00    | 216,126.00 | 864,506.00   | 648,380.00   | 25.0   |
| <u>BUILDING INSPECTION</u>   |               |            |              |              |        |
| 10-52400-110                 | .00           | .00        | 20,000.00    | 20,000.00    | .0     |
| 10-52400-250                 | .00           | .00        | 35,750.00    | 35,750.00    | .0     |
| TOTAL BUILDING INSPECTION    | .00           | .00        | 55,750.00    | 55,750.00    | .0     |

VILLAGE OF BAYSIDE  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 1 MONTHS ENDING JANUARY 31, 2021

GENERAL FUND

|                                      | PERIOD ACTUAL    | YTD ACTUAL       | BUDGET            | UNEXPENDED        | %          |
|--------------------------------------|------------------|------------------|-------------------|-------------------|------------|
| <u>DEPARTMENT OF PUBLIC WORKS</u>    |                  |                  |                   |                   |            |
| 10-53000-110                         | 39,114.26        | 39,114.26        | 303,960.00        | 264,845.74        | 12.9       |
| 10-53000-111                         | 1,237.53         | 1,237.53         | 4,200.00          | 2,962.47          | 29.5       |
| 10-53000-150                         | 1,616.37         | 1,616.37         | 20,057.00         | 18,440.63         | 8.1        |
| 10-53000-151                         | 1,988.95         | 1,988.95         | 23,574.00         | 21,585.05         | 8.4        |
| 10-53000-152                         | 100.97           | 100.97           | 557.00            | 456.03            | 18.1       |
| 10-53000-153                         | 15,790.89        | 15,790.89        | 91,315.00         | 75,524.11         | 17.3       |
| 10-53000-154                         | 341.16           | 341.16           | 1,903.00          | 1,561.84          | 17.9       |
| 10-53000-200                         | 186.12           | 186.12           | 22,500.00         | 22,313.88         | .8         |
| 10-53000-201                         | 291.83           | 291.83           | 11,400.00         | 11,108.17         | 2.6        |
| 10-53000-202                         | .00              | .00              | 4,200.00          | 4,200.00          | .0         |
| 10-53000-210                         | 305.15           | 305.15           | 38,727.00         | 38,421.85         | .8         |
| 10-53000-216                         | 369.00           | 369.00           | 20,000.00         | 20,369.00         | ( 1.9)     |
| 10-53000-220                         | .00              | .00              | 55,000.00         | 55,000.00         | .0         |
| 10-53000-221                         | 20.00            | 20.00            | 2,300.00          | 2,280.00          | .9         |
| 10-53000-226                         | .00              | .00              | 114.00            | 114.00            | .0         |
| 10-53000-230                         | 667.28           | 667.28           | 5,100.00          | 4,432.72          | 13.1       |
| 10-53000-231                         | 79.80            | 79.80            | 31,163.00         | 31,083.20         | .3         |
| 10-53000-233                         | .00              | .00              | 1,500.00          | 1,500.00          | .0         |
| 10-53000-310                         | .00              | .00              | 150.00            | 150.00            | .0         |
| 10-53000-321                         | .00              | .00              | 525.00            | 525.00            | .0         |
| 10-53000-322                         | 288.00           | 288.00           | 1,950.00          | 1,662.00          | 14.8       |
| 10-53000-330                         | .00              | .00              | 1,800.00          | 1,800.00          | .0         |
| 10-53000-334                         | .00              | .00              | 40,000.00         | 40,000.00         | .0         |
| 10-53000-340                         | 7,258.43         | 7,258.43         | 20,000.00         | 27,258.43         | ( 36.3)    |
| 10-53000-350                         | 4,894.84         | 4,894.84         | 6,200.00          | 1,305.16          | 79.0       |
| 10-53000-360                         | .00              | .00              | 8,500.00          | 8,500.00          | .0         |
| 10-53000-370                         | 19.38            | 19.38            | 71,000.00         | 71,019.38         | .0         |
| 10-53000-377                         | .00              | .00              | 8,500.00          | 8,500.00          | .0         |
| 10-53000-390                         | .00              | .00              | 100.00            | 100.00            | .0         |
| 10-53000-400                         | .00              | .00              | 7,700.00          | 7,700.00          | .0         |
| 10-53000-450                         | .00              | .00              | 2,000.00          | 2,000.00          | .0         |
| 10-53000-460                         | .00              | .00              | 7,000.00          | 7,000.00          | .0         |
| 10-53000-465                         | .00              | .00              | 15,000.00         | 15,000.00         | .0         |
| <b>TOTAL DEPARTMENT OF PUBLIC WO</b> | <b>59,276.34</b> | <b>59,276.34</b> | <b>827,995.00</b> | <b>768,718.66</b> | <b>7.2</b> |
| <u>NORTH SHORE LIBRARY</u>           |                  |                  |                   |                   |            |
| 10-55100-227                         | .00              | .00              | 160,277.00        | 160,277.00        | .0         |
| <b>TOTAL NORTH SHORE LIBRARY</b>     | <b>.00</b>       | <b>.00</b>       | <b>160,277.00</b> | <b>160,277.00</b> | <b>.0</b>  |

VILLAGE OF BAYSIDE  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 1 MONTHS ENDING JANUARY 31, 2021

GENERAL FUND

|                                   | PERIOD ACTUAL | YTD ACTUAL | BUDGET       | UNEXPENDED   | %      |
|-----------------------------------|---------------|------------|--------------|--------------|--------|
| <u>PARKS</u>                      |               |            |              |              |        |
| 10-55200-110 WAGES FT             | .00           | .00        | 5,200.00     | 5,200.00     | .0     |
| 10-55200-151 SOCIAL SECURITY      | .00           | .00        | 398.00       | 398.00       | .0     |
| 10-55200-230 MATERIALS & SUPPLIES | .00           | .00        | 500.00       | 500.00       | .0     |
| 10-55200-235 COMMUNITY EVENTS     | .00           | .00        | 15,000.00    | 15,000.00    | .0     |
| TOTAL PARKS                       | .00           | .00        | 21,098.00    | 21,098.00    | .0     |
| TOTAL FUND EXPENDITURES           | 516,975.04    | 516,975.04 | 4,419,518.00 | 3,902,542.96 | 11.7   |
| NET REVENUE OVER EXPENDITURES     | 770,145.35    | 770,145.35 | 1.00         | -770,144.35  | 770145 |

VILLAGE OF BAYSIDE  
REVENUES WITH COMPARISON TO BUDGET  
FOR THE 1 MONTHS ENDING JANUARY 31, 2021

SANITARY SEWER FUND

|                                    | PERIOD ACTUAL | YTD ACTUAL | BUDGET     | UNEXPENDED | %     |
|------------------------------------|---------------|------------|------------|------------|-------|
| <u>PUBLIC CHARGES FOR SERVICES</u> |               |            |            |            |       |
| 20-46410 RESIDENTIAL SEWER         | 776,172.40    | 776,172.40 | 795,088.00 | 18,915.60  | 97.6  |
| 20-46420 COMMERCIAL SEWER          | 22,143.36     | 22,143.36  | 100,000.00 | 77,856.64  | 22.1  |
| 20-46425 POLICE LEASE REVENUE      | 34,230.00     | 34,230.00  | 34,230.00  | .00        | 100.0 |
| TOTAL PUBLIC CHARGES FOR SERVI     | 832,545.76    | 832,545.76 | 929,318.00 | 96,772.24  | 89.6  |
| <u>MISCELLANEOUS REVENUE</u>       |               |            |            |            |       |
| 20-48100 INTEREST                  | 9.27          | 9.27       | .00        | -9.27      | .0    |
| TOTAL MISCELLANEOUS REVENUE        | 9.27          | 9.27       | .00        | -9.27      | .0    |
| TOTAL FUND REVENUE                 | 832,555.03    | 832,555.03 | 929,318.00 | 96,762.97  | 89.6  |

VILLAGE OF BAYSIDE  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 1 MONTHS ENDING JANUARY 31, 2021

SANITARY SEWER FUND

|   | PERIOD ACTUAL    | YTD ACTUAL       | BUDGET            | UNEXPENDED        | %          |
|---|------------------|------------------|-------------------|-------------------|------------|
| <u>GENERAL SEWER</u>                        |                  |                  |                   |                   |            |
| 20-51000-110 WAGES FT                       | 27,115.03        | 27,115.03        | 123,597.00        | 96,481.97         | 21.9       |
| 20-51000-111 OVERTIME                       | .00              | .00              | 900.00            | 900.00            | .0         |
| 20-51000-117 HEALTH INSURANCE BUYOUT        | 41.66            | 41.66            | 500.00            | 458.34            | 8.3        |
| 20-51000-119 DENTAL INSURANCE BUYOUT        | 3.78             | 3.78             | 54.00             | 50.22             | 7.0        |
| 20-51000-150 WISCONSIN RETIREMENT SYSTEM    | 209.35           | 209.35           | 8,404.00          | 8,194.65          | 2.5        |
| 20-51000-151 SOCIAL SECURITY                | 230.29           | 230.29           | 9,566.00          | 9,335.71          | 2.4        |
| 20-51000-152 LIFE INSURANCE                 | 55.33            | 55.33            | 263.00            | 207.67            | 21.0       |
| 20-51000-153 HEALTH INSURANCE               | 4,072.34         | 4,072.34         | 21,741.00         | 17,668.66         | 18.7       |
| 20-51000-154 DENTAL INSURANCE               | 89.13            | 89.13            | 453.00            | 363.87            | 19.7       |
| 20-51000-210 CONTRACTUAL SERVICES           | 102.05           | 102.05           | 274,993.00        | 274,890.95        | .0         |
| 20-51000-214 AUDIT SERVICES                 | .00              | .00              | 3,525.00          | 3,525.00          | .0         |
| 20-51000-216 ENGINEERING                    | .00              | .00              | 34,678.00         | 34,678.00         | .0         |
| 20-51000-220 UTILITIES                      | .00              | .00              | 6,000.00          | 6,000.00          | .0         |
| 20-51000-221 TELECOMMUNICATIONS             | .00              | .00              | 100.00            | 100.00            | .0         |
| 20-51000-226 BENEFIT ADMINISTRATIVE FEES    | .00              | .00              | 23.00             | 23.00             | .0         |
| 20-51000-230 MATERIALS & SUPPLIES           | .00              | .00              | 2,000.00          | 2,000.00          | .0         |
| 20-51000-231 FLEET MAINTENANCE              | 238.72           | 238.72           | 1,500.00          | 1,261.28          | 15.9       |
| 20-51000-232 LIFT STATION MAINTENANCE       | .00              | .00              | 10,550.00         | 10,550.00         | .0         |
| 20-51000-233 TOOLS                          | .00              | .00              | 1,500.00          | 1,500.00          | .0         |
| 20-51000-234 DIGGERS HOTLINE                | .00              | .00              | 2,000.00          | 2,000.00          | .0         |
| 20-51000-311 POSTAGE                        | 300.00           | 300.00           | 400.00            | 100.00            | 75.0       |
| 20-51000-322 TRAINING, SAFETY & CERTIFICATI | 48.00            | 48.00            | 2,400.00          | 2,352.00          | 2.0        |
| 20-51000-340 FUEL MAINTENANCE               | 3,200.00         | 3,200.00         | 3,200.00          | .00               | 100.0      |
| 20-51000-350 EQUIPMENT REPLACEMENT          | .00              | .00              | 1,000.00          | 1,000.00          | .0         |
| 20-51000-360 EQUIPMENT RENTAL-GENENERAL FU  | .00              | .00              | 20,000.00         | 20,000.00         | .0         |
| 20-51000-510 GENERAL LIABILITY INSURANCE    | 1,769.62         | 1,769.62         | 2,134.00          | 364.38            | 82.9       |
| 20-51000-513 WORKERS COMPENSATION           | 824.66           | 824.66           | 1,652.00          | 827.34            | 49.9       |
| 20-51000-515 COMMERCIAL CRIME POLICY        | 8.30             | 8.30             | 11.00             | 2.70              | 75.5       |
| 20-51000-516 PROPERTY INSURANCE             | 2,789.10         | 2,789.10         | 2,914.00          | 124.90            | 95.7       |
| 20-51000-801 CAPITAL PROJECTS               | .00              | .00              | 295,000.00        | 295,000.00        | .0         |
| <b>TOTAL GENERAL SEWER</b>                  | <b>41,097.36</b> | <b>41,097.36</b> | <b>831,058.00</b> | <b>789,960.64</b> | <b>5.0</b> |
| <u>DEPRECIATION</u>                         |                  |                  |                   |                   |            |
| 20-53000-700 DEPRECIATION                   | .00              | .00              | 3,138.00          | 3,138.00          | .0         |
| <b>TOTAL DEPRECIATION</b>                   | <b>.00</b>       | <b>.00</b>       | <b>3,138.00</b>   | <b>3,138.00</b>   | <b>.0</b>  |
| <u>DEBT</u>                                 |                  |                  |                   |                   |            |
| 20-58100-617 PRINCIPAL REDEMPTION - CWFL    | .00              | .00              | 80,806.00         | 80,806.00         | .0         |
| 20-58100-618 PRINCIPAL REDEMPTION - BOND    | .00              | .00              | 173,750.00        | 173,750.00        | .0         |
| 20-58100-621 INTEREST - BOND                | .00              | .00              | 48,426.00         | 48,426.00         | .0         |
| 20-58100-626 INTEREST-CLEAN WATER FUND LOA  | .00              | .00              | 6,964.00          | 6,964.00          | .0         |
| <b>TOTAL DEBT</b>                           | <b>.00</b>       | <b>.00</b>       | <b>309,946.00</b> | <b>309,946.00</b> | <b>.0</b>  |

VILLAGE OF BAYSIDE  
 EXPENDITURES WITH COMPARISON TO BUDGET  
 FOR THE 1 MONTHS ENDING JANUARY 31, 2021

SANITARY SEWER FUND

|                               | <u>PERIOD ACTUAL</u>     | <u>YTD ACTUAL</u>        | <u>BUDGET</u>            | <u>UNEXPENDED</u>           | <u>%</u>            |
|-------------------------------|--------------------------|--------------------------|--------------------------|-----------------------------|---------------------|
| TOTAL FUND EXPENDITURES       | <u>41,097.36</u>         | <u>41,097.36</u>         | <u>1,144,142.00</u>      | <u>1,103,044.64</u>         | <u>3.6</u>          |
| NET REVENUE OVER EXPENDITURES | <u><u>791,457.67</u></u> | <u><u>791,457.67</u></u> | <u><u>214,824.00</u></u> | <u><u>-1,006,281.67</u></u> | <u><u>368.4</u></u> |

VILLAGE OF BAYSIDE  
REVENUES WITH COMPARISON TO BUDGET  
FOR THE 1 MONTHS ENDING JANUARY 31, 2021

STORMWATER UTILITY FUND

|                                    | PERIOD ACTUAL | YTD ACTUAL | BUDGET     | UNEXPENDED | %    |
|------------------------------------|---------------|------------|------------|------------|------|
| 22-43210 INTERGOVERNMENTAL GRANTS  | .00           | .00        | 40,000.00  | 40,000.00  | .0   |
| TOTAL SOURCE 43                    | .00           | .00        | 40,000.00  | 40,000.00  | .0   |
| <u>PUBLIC CHARGES FOR SERVICES</u> |               |            |            |            |      |
| 22-46405 RESIDENTIAL STORMWATER    | 378,614.80    | 378,614.80 | 384,178.00 | 5,563.20   | 98.6 |
| 22-46425 COMMERCIAL STORMWATER     | 31,243.45     | 31,243.45  | 154,449.00 | 123,205.55 | 20.2 |
| 22-46430 RIGHT-OF-WAY MANAGEMENT   | 200.00        | 200.00     | 10,000.00  | 9,800.00   | 2.0  |
| TOTAL PUBLIC CHARGES FOR SERVI     | 410,058.25    | 410,058.25 | 548,627.00 | 138,568.75 | 74.7 |
| TOTAL FUND REVENUE                 | 410,058.25    | 410,058.25 | 588,627.00 | 178,568.75 | 69.7 |

VILLAGE OF BAYSIDE  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 1 MONTHS ENDING JANUARY 31, 2021

STORMWATER UTILITY FUND

|   | PERIOD ACTUAL     | YTD ACTUAL        | BUDGET            | UNEXPENDED         | %             |
|---|-------------------|-------------------|-------------------|--------------------|---------------|
| 22-53000-110 WAGES FT                       | 15,085.44         | 15,085.44         | 123,597.00        | 108,511.56         | 12.2          |
| 22-53000-111 OVERTIME                       | .00               | .00               | 900.00            | 900.00             | .0            |
| 22-53000-117 HEALTH INSURANCE BUYOUT        | 41.66             | 41.66             | 500.00            | 458.34             | 8.3           |
| 22-53000-119 DENTAL INSURANCE BUYOUT        | 3.78              | 3.78              | 54.00             | 50.22              | 7.0           |
| 22-53000-150 WISCONSIN RETIREMENT SYSTEM    | 196.53            | 196.53            | 8,404.00          | 8,207.47           | 2.3           |
| 22-53000-151 SOCIAL SECURITY                | 219.83            | 219.83            | 9,566.00          | 9,346.17           | 2.3           |
| 22-53000-152 LIFE INSURANCE                 | 26.33             | 26.33             | 263.00            | 236.67             | 10.0          |
| 22-53000-153 HEALTH INSURANCE               | 1,397.68          | 1,397.68          | 21,741.00         | 20,343.32          | 6.4           |
| 22-53000-154 DENTAL INSURANCE               | 31.34             | 31.34             | 453.00            | 421.66             | 6.9           |
| 22-53000-210 CONTRACTUAL SERVICES           | 67.70             | 67.70             | 1,029.00          | 961.30             | 6.6           |
| 22-53000-214 AUDIT SERVICES                 | .00               | .00               | 1,654.00          | 1,654.00           | .0            |
| 22-53000-216 ENGINEERING                    | .00               | .00               | 62,164.00         | 62,164.00          | .0            |
| 22-53000-220 UTILITY EXPENSES               | .00               | .00               | 2,400.00          | 2,400.00           | .0            |
| 22-53000-221 TELECOMMUNICATIONS             | .00               | .00               | 100.00            | 100.00             | .0            |
| 22-53000-226 BENEFIT ADMINISTRATIVE FEES    | .00               | .00               | 23.00             | 23.00              | .0            |
| 22-53000-230 MATERIALS & SUPPLIES           | .00               | .00               | 2,500.00          | 2,500.00           | .0            |
| 22-53000-232 LIFT STATION MAINTENANCE       | .00               | .00               | 2,000.00          | 2,000.00           | .0            |
| 22-53000-322 TRAINING, SAFETY & CERTIFICATI | .00               | .00               | 1,000.00          | 1,000.00           | .0            |
| 22-53000-327 CULVERT MATERIALS              | .00               | .00               | 27,000.00         | 27,000.00          | .0            |
| 22-53000-328 LANDSCAPING MATERIALS          | .00               | .00               | 37,000.00         | 37,000.00          | .0            |
| 22-53000-329 EXCAVATION AND DISPOSAL        | .00               | .00               | 15,000.00         | 15,000.00          | .0            |
| 22-53000-340 FUEL MAINTENANCE               | 2,500.00          | 2,500.00          | 2,500.00          | .00                | 100.0         |
| 22-53000-350 EQUIPMENT REPLACEMENT          | .00               | .00               | 62,000.00         | 62,000.00          | .0            |
| 22-53000-360 EQUIPMENT RENTAL               | .00               | .00               | 20,000.00         | 20,000.00          | .0            |
| 22-53000-510 GENERAL LIABILITY INSURANCE    | 2,182.30          | 2,182.30          | 2,634.00          | 451.70             | 82.9          |
| 22-53000-513 WORKERS COMPENSATION           | 808.58            | 808.58            | 1,620.00          | 811.42             | 49.9          |
| 22-53000-515 COMMERCIAL CRIME POLICY        | 8.30              | 8.30              | 11.00             | 2.70               | 75.5          |
| 22-53000-516 PROPERTY INSURANCE             | 2,707.72          | 2,707.72          | 2,829.00          | 121.28             | 95.7          |
| 22-53000-801 CAPITAL PROJECTS               | .00               | .00               | 138,000.00        | 138,000.00         | .0            |
| <b>TOTAL DEPARTMENT 53000</b>               | <b>25,277.19</b>  | <b>25,277.19</b>  | <b>546,942.00</b> | <b>521,664.81</b>  | <b>4.6</b>    |
| <b>TRANSFER TO OTHER FUND</b>               |                   |                   |                   |                    |               |
| 22-59200-900 ADMINISTRATIVE/TRANSFER TO     | .00               | .00               | 64,430.00         | 64,430.00          | .0            |
| <b>TOTAL TRANSFER TO OTHER FUND</b>         | <b>.00</b>        | <b>.00</b>        | <b>64,430.00</b>  | <b>64,430.00</b>   | <b>.0</b>     |
| <b>TOTAL FUND EXPENDITURES</b>              | <b>25,277.19</b>  | <b>25,277.19</b>  | <b>611,372.00</b> | <b>586,094.81</b>  | <b>4.1</b>    |
| <b>NET REVENUE OVER EXPENDITURES</b>        | <b>384,781.06</b> | <b>384,781.06</b> | <b>22,745.00-</b> | <b>-407,526.06</b> | <b>1691.7</b> |



VILLAGE OF BAYSIDE  
REVENUES WITH COMPARISON TO BUDGET  
FOR THE 1 MONTHS ENDING JANUARY 31, 2021

PUBLIC SAFETY COMMUNICATIONS

|                                | PERIOD ACTUAL                 | YTD ACTUAL | BUDGET     | UNEXPENDED   | %            |       |
|--------------------------------|-------------------------------|------------|------------|--------------|--------------|-------|
| <u>TAXES</u>                   |                               |            |            |              |              |       |
| 26-41100                       | PROPERTY TAXES                | 297,783.00 | 297,783.00 | 297,783.00   | .00          | 100.0 |
|                                | TOTAL TAXES                   | 297,783.00 | 297,783.00 | 297,783.00   | .00          | 100.0 |
| <u>SOURCE 46</u>               |                               |            |            |              |              |       |
| 26-46220                       | INTERGOVERNMENTAL REVENUE     | 27,596.72  | 27,596.72  | 266,538.00   | 238,941.28   | 10.4  |
|                                | TOTAL SOURCE 46               | 27,596.72  | 27,596.72  | 266,538.00   | 238,941.28   | 10.4  |
| <u>INTERGOVERNMENT REVENUE</u> |                               |            |            |              |              |       |
| 26-47130                       | CONTRACT REVENUE              | 422,852.41 | 422,852.41 | 2,084,484.00 | 1,661,631.59 | 20.3  |
|                                | TOTAL INTERGOVERNMENT REVENUE | 422,852.41 | 422,852.41 | 2,084,484.00 | 1,661,631.59 | 20.3  |
| <u>MISCELLANEOUS REVENUE</u>   |                               |            |            |              |              |       |
| 26-48100                       | CONSOLIDATED SERVICE BILLINGS | 38,974.77  | 38,974.77  | 53,025.00    | 14,050.23    | 73.5  |
|                                | TOTAL MISCELLANEOUS REVENUE   | 38,974.77  | 38,974.77  | 53,025.00    | 14,050.23    | 73.5  |
|                                | TOTAL FUND REVENUE            | 787,206.90 | 787,206.90 | 2,701,830.00 | 1,914,623.10 | 29.1  |

VILLAGE OF BAYSIDE  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 1 MONTHS ENDING JANUARY 31, 2021

PUBLIC SAFETY COMMUNICATIONS

|                                     | PERIOD ACTUAL | YTD ACTUAL | BUDGET       | UNEXPENDED   | %      |
|-------------------------------------|---------------|------------|--------------|--------------|--------|
| <u>PUBLIC SAFETY COMMUNICATIONS</u> |               |            |              |              |        |
| 26-51000-110                        | 70,426.97     | 70,426.97  | 1,502,249.00 | 1,431,822.03 | 4.7    |
| 26-51000-111                        | 3,698.62      | 3,698.62   | 35,000.00    | 31,301.38    | 10.6   |
| 26-51000-116                        | 4,531.21      | 4,531.21   | 30,902.00    | 26,370.79    | 14.7   |
| 26-51000-117                        | 833.32        | 833.32     | 7,500.00     | 6,666.68     | 11.1   |
| 26-51000-119                        | 37.76         | 37.76      | 997.00       | 959.24       | 3.8    |
| 26-51000-150                        | 5,313.26      | 5,313.26   | 105,850.00   | 100,536.74   | 5.0    |
| 26-51000-151                        | 5,624.20      | 5,624.20   | 120,551.00   | 114,926.80   | 4.7    |
| 26-51000-152                        | 389.50        | 389.50     | 2,550.00     | 2,160.50     | 15.3   |
| 26-51000-153                        | 44,419.84     | 44,419.84  | 392,087.00   | 347,667.16   | 11.3   |
| 26-51000-154                        | 914.55        | 914.55     | 7,157.00     | 6,242.45     | 12.8   |
| 26-51000-180                        | .00           | .00        | 1,000.00     | 1,000.00     | .0     |
| 26-51000-200                        | 312.51        | 312.51     | 14,298.00    | 13,985.49    | 2.2    |
| 26-51000-201                        | 419.18        | 419.18     | 11,183.00    | 10,763.82    | 3.8    |
| 26-51000-210                        | 34.35         | 34.35      | 2,853.00     | 2,818.65     | 1.2    |
| 26-51000-213                        | .00           | .00        | 1,000.00     | 1,000.00     | .0     |
| 26-51000-214                        | .00           | .00        | 1,654.00     | 1,654.00     | .0     |
| 26-51000-220                        | .00           | .00        | 24,240.00    | 24,240.00    | .0     |
| 26-51000-221                        | 9,449.80      | 9,449.80   | 119,062.00   | 109,612.20   | 7.9    |
| 26-51000-225                        | .00           | .00        | 3,500.00     | 3,500.00     | .0     |
| 26-51000-226                        | .00           | .00        | 479.00       | 479.00       | .0     |
| 26-51000-230                        | 15.06         | 15.06      | 5,000.00     | 4,984.94     | .3     |
| 26-51000-236                        | 4,788.40      | 4,788.40   | 180,868.00   | 176,079.60   | 2.7    |
| 26-51000-310                        | .00           | .00        | 1,800.00     | 1,800.00     | .0     |
| 26-51000-311                        | 400.00        | 400.00     | 500.00       | 100.00       | 80.0   |
| 26-51000-321                        | 1,920.00      | 1,920.00   | 3,000.00     | 1,080.00     | 64.0   |
| 26-51000-322                        | .00           | .00        | 3,000.00     | 3,000.00     | .0     |
| 26-51000-500                        | .00           | .00        | 14,112.00    | 14,112.00    | .0     |
| 26-51000-510                        | 4,740.14      | 4,740.14   | 5,728.00     | 987.86       | 82.8   |
| 26-51000-513                        | 1,197.80      | 1,197.80   | 2,400.00     | 1,202.20     | 49.9   |
| 26-51000-515                        | 70.16         | 70.16      | 93.00        | 22.84        | 75.4   |
| 26-51000-516                        | 3,162.11      | 3,162.11   | 3,730.00     | 567.89       | 84.8   |
| TOTAL PUBLIC SAFETY COMMUNIC        | 162,698.74    | 162,698.74 | 2,604,343.00 | 2,441,644.26 | 6.3    |
| <u>TRANSFER TO OTHER FUND</u>       |               |            |              |              |        |
| 26-59217-900                        | 97,488.00     | 97,488.00  | 97,488.00    | .00          | 100.0  |
| TOTAL TRANSFER TO OTHER FUND        | 97,488.00     | 97,488.00  | 97,488.00    | .00          | 100.0  |
| TOTAL FUND EXPENDITURES             | 260,186.74    | 260,186.74 | 2,701,831.00 | 2,441,644.26 | 9.6    |
| NET REVENUE OVER EXPENDITURES       | 527,020.16    | 527,020.16 | 1.00         | -527,021.16  | 527020 |

VILLAGE OF BAYSIDE  
REVENUES WITH COMPARISON TO BUDGET  
FOR THE 1 MONTHS ENDING JANUARY 31, 2021

LONG TERM FINANCIAL FUND

|                                | PERIOD ACTUAL                 | YTD ACTUAL | BUDGET     | UNEXPENDED   | %          |       |
|--------------------------------|-------------------------------|------------|------------|--------------|------------|-------|
| <u>TAXES</u>                   |                               |            |            |              |            |       |
| 30-41100                       | PROPERTY TAXES                | 792,089.00 | 792,089.00 | 792,089.00   | .00        | 100.0 |
|                                | TOTAL TAXES                   | 792,089.00 | 792,089.00 | 792,089.00   | .00        | 100.0 |
| <u>LICENSES &amp; PERMITS</u>  |                               |            |            |              |            |       |
| 30-44350                       | CELL TOWER FEES               | 1,993.91   | 1,993.91   | 23,031.00    | 21,037.09  | 8.7   |
|                                | TOTAL LICENSES & PERMITS      | 1,993.91   | 1,993.91   | 23,031.00    | 21,037.09  | 8.7   |
| <u>INTERGOVERNMENT REVENUE</u> |                               |            |            |              |            |       |
| 30-47111                       | FOX POINT REVENUE             | .00        | .00        | 14,705.00    | 14,705.00  | .0    |
| 30-47115                       | B SERIES ADMIN FEE            | 14,525.00  | 14,525.00  | 14,525.00    | .00        | 100.0 |
|                                | TOTAL INTERGOVERNMENT REVENUE | 14,525.00  | 14,525.00  | 29,230.00    | 14,705.00  | 49.7  |
| <u>MISCELLANEOUS REVENUE</u>   |                               |            |            |              |            |       |
| 30-48300                       | NSFD                          | 5,257.50   | 5,257.50   | 170,515.00   | 165,257.50 | 3.1   |
|                                | TOTAL MISCELLANEOUS REVENUE   | 5,257.50   | 5,257.50   | 170,515.00   | 165,257.50 | 3.1   |
| <u>OTHER FINANCING SOURCES</u> |                               |            |            |              |            |       |
| 30-49250                       | TRANSFER FROM STORMWATER FUN  | .00        | .00        | 64,430.00    | 64,430.00  | .0    |
|                                | TOTAL OTHER FINANCING SOURCES | .00        | .00        | 64,430.00    | 64,430.00  | .0    |
|                                | TOTAL FUND REVENUE            | 813,865.41 | 813,865.41 | 1,079,295.00 | 265,429.59 | 75.4  |

VILLAGE OF BAYSIDE  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 1 MONTHS ENDING JANUARY 31, 2021

LONG TERM FINANCIAL FUND

|   | PERIOD ACTUAL     | YTD ACTUAL        | BUDGET              | UNEXPENDED          | %             |
|---|-------------------|-------------------|---------------------|---------------------|---------------|
| <u>DEBT</u>                                 |                   |                   |                     |                     |               |
| 30-58100-215 MADACC                         | .00               | .00               | 2,583.00            | 2,583.00            | .0            |
| 30-58100-226 BENEFIT ADMINISTRATIVE FEES    | .00               | .00               | 1,400.00            | 1,400.00            | .0            |
| 30-58100-611 NSFD STATION #5                | .00               | .00               | 160,000.00          | 160,000.00          | .0            |
| 30-58100-612 FOX POINT/RIVER HILLS DISPATCH | .00               | .00               | 34,833.00           | 34,833.00           | .0            |
| 30-58100-614 UNFUNDED LIABILITY PRINCIPAL   | .00               | .00               | 26,000.00           | 26,000.00           | .0            |
| 30-58100-616 2011 GENERAL OBLIGATION        | .00               | .00               | 76,250.00           | 76,250.00           | .0            |
| 30-58100-618 PRINCIPAL- 2014 BOND           | .00               | .00               | 330,000.00          | 330,000.00          | .0            |
| 30-58100-619 2016 GENERAL OBLIGATION        | .00               | .00               | 125,000.00          | 125,000.00          | .0            |
| 30-58100-620 2018 GENERAL OBLIGATION        | .00               | .00               | 70,000.00           | 70,000.00           | .0            |
| 30-58100-621 INTEREST ON BOND               | 5,257.50          | 5,257.50          | 196,465.00          | 191,207.50          | 2.7           |
| 30-58100-623 UNFUNDED LIABILITY INTEREST    | .00               | .00               | 4,466.00            | 4,466.00            | .0            |
| TOTAL DEBT                                  | <u>5,257.50</u>   | <u>5,257.50</u>   | <u>1,026,997.00</u> | <u>1,021,739.50</u> | <u>.5</u>     |
| TOTAL FUND EXPENDITURES                     | <u>5,257.50</u>   | <u>5,257.50</u>   | <u>1,026,997.00</u> | <u>1,021,739.50</u> | <u>.5</u>     |
| NET REVENUE OVER EXPENDITURES               | <u>808,607.91</u> | <u>808,607.91</u> | <u>52,298.00</u>    | <u>-756,309.91</u>  | <u>1546.2</u> |

VILLAGE OF BAYSIDE  
 REVENUES WITH COMPARISON TO BUDGET  
 FOR THE 1 MONTHS ENDING JANUARY 31, 2021

POLICE CAPITAL

|                          | PERIOD ACTUAL                | YTD ACTUAL | BUDGET     | UNEXPENDED | %         |       |
|--------------------------|------------------------------|------------|------------|------------|-----------|-------|
| <u>TAXES</u>             |                              |            |            |            |           |       |
| 40-41100                 | PROPERTY TAXES               | 71,480.00  | 71,480.00  | 71,480.00  | .00       | 100.0 |
| 40-41130                 | FIRE & RESCUE PROPERTY TAXES | 28,711.00  | 28,711.00  | 28,711.00  | .00       | 100.0 |
|                          | TOTAL TAXES                  | 100,191.00 | 100,191.00 | 100,191.00 | .00       | 100.0 |
| <u>INTERGOVERNMENTAL</u> |                              |            |            |            |           |       |
| 40-43210                 | INTERGOVERNMENTAL GRANTS     | .00        | .00        | 750.00     | 750.00    | .0    |
| 40-43215                 | POLICE REVENUE               | .00        | .00        | 10,500.00  | 10,500.00 | .0    |
|                          | TOTAL INTERGOVERNMENTAL      | .00        | .00        | 11,250.00  | 11,250.00 | .0    |
|                          | TOTAL FUND REVENUE           | 100,191.00 | 100,191.00 | 111,441.00 | 11,250.00 | 89.9  |

VILLAGE OF BAYSIDE  
 EXPENDITURES WITH COMPARISON TO BUDGET  
 FOR THE 1 MONTHS ENDING JANUARY 31, 2021

POLICE CAPITAL

|                                | PERIOD ACTUAL | YTD ACTUAL | BUDGET     | UNEXPENDED | %     |
|--------------------------------|---------------|------------|------------|------------|-------|
| <u>CAPITAL PROJECTS</u>        |               |            |            |            |       |
| 40-91000-801 CAPITAL PROJECTS  | .00           | .00        | 75,711.00  | 75,711.00  | .0    |
| 40-91000-802 CAPITAL LEASE     | 34,230.00     | 34,230.00  | 34,230.00  | .00        | 100.0 |
| 40-91000-803 CAPITAL EQUIPMENT | .00           | .00        | 1,500.00   | 1,500.00   | .0    |
| TOTAL CAPITAL PROJECTS         | 34,230.00     | 34,230.00  | 111,441.00 | 77,211.00  | 30.7  |
| TOTAL FUND EXPENDITURES        | 34,230.00     | 34,230.00  | 111,441.00 | 77,211.00  | 30.7  |
| NET REVENUE OVER EXPENDITURES  | 65,961.00     | 65,961.00  | .00        | -65,961.00 | .0    |

VILLAGE OF BAYSIDE  
REVENUES WITH COMPARISON TO BUDGET  
FOR THE 1 MONTHS ENDING JANUARY 31, 2021

DEPARTMENT OF PUBLIC WORKS

|                                    | <u>PERIOD ACTUAL</u>           | <u>YTD ACTUAL</u> | <u>BUDGET</u> | <u>UNEXPENDED</u> | <u>%</u>  |       |
|------------------------------------|--------------------------------|-------------------|---------------|-------------------|-----------|-------|
| <u>TAXES</u>                       |                                |                   |               |                   |           |       |
| 41-41100                           | PROPERTY TAXES                 | 50,000.00         | 50,000.00     | 50,000.00         | .00       | 100.0 |
|                                    | TOTAL TAXES                    | 50,000.00         | 50,000.00     | 50,000.00         | .00       | 100.0 |
| <u>INTERGOVERNMENTAL</u>           |                                |                   |               |                   |           |       |
| 41-43540                           | STATE TRANSPORTATION AID       | 37,548.00         | 37,548.00     | 37,548.00         | .00       | 100.0 |
|                                    | TOTAL INTERGOVERNMENTAL        | 37,548.00         | 37,548.00     | 37,548.00         | .00       | 100.0 |
| <u>PUBLIC CHARGES FOR SERVICES</u> |                                |                   |               |                   |           |       |
| 41-46320                           | GARBAGE CONTAINER & FEES       | 1,960.20          | 1,960.20      | .00               | -1,960.20 | .0    |
|                                    | TOTAL PUBLIC CHARGES FOR SERVI | 1,960.20          | 1,960.20      | .00               | -1,960.20 | .0    |
|                                    | TOTAL FUND REVENUE             | 89,508.20         | 89,508.20     | 87,548.00         | -1,960.20 | 102.2 |

VILLAGE OF BAYSIDE  
 EXPENDITURES WITH COMPARISON TO BUDGET  
 FOR THE 1 MONTHS ENDING JANUARY 31, 2021

DEPARTMENT OF PUBLIC WORKS

|                                | PERIOD ACTUAL | YTD ACTUAL | BUDGET     | UNEXPENDED  | %    |
|--------------------------------|---------------|------------|------------|-------------|------|
| <u>CAPITAL PROJECTS</u>        |               |            |            |             |      |
| 41-91000-801 CAPITAL PROJECTS  | .00           | .00        | 200,000.00 | 200,000.00  | .0   |
| 41-91000-803 CAPITAL EQUIPMENT | .00           | .00        | 4,500.00   | 4,500.00    | .0   |
| TOTAL CAPITAL PROJECTS         | .00           | .00        | 204,500.00 | 204,500.00  | .0   |
| TOTAL FUND EXPENDITURES        | .00           | .00        | 204,500.00 | 204,500.00  | .0   |
| NET REVENUE OVER EXPENDITURES  | 89,508.20     | 89,508.20  | 116,952.00 | -206,460.20 | 76.5 |



VILLAGE OF BAYSIDE  
 REVENUES WITH COMPARISON TO BUDGET  
 FOR THE 1 MONTHS ENDING JANUARY 31, 2021

ADMIN SERVICES CAPITAL

|                         | PERIOD ACTUAL | YTD ACTUAL | BUDGET     | UNEXPENDED | %     |
|-------------------------|---------------|------------|------------|------------|-------|
| <u>TAXES</u>            |               |            |            |            |       |
| 42-41100 PROPERTY TAXES | 125,602.00    | 125,602.00 | 125,602.00 | .00        | 100.0 |
| TOTAL TAXES             | 125,602.00    | 125,602.00 | 125,602.00 | .00        | 100.0 |
| TOTAL FUND REVENUE      | 125,602.00    | 125,602.00 | 125,602.00 | .00        | 100.0 |

VILLAGE OF BAYSIDE  
 EXPENDITURES WITH COMPARISON TO BUDGET  
 FOR THE 1 MONTHS ENDING JANUARY 31, 2021

ADMIN SERVICES CAPITAL

|                                  | PERIOD ACTUAL | YTD ACTUAL | BUDGET      | UNEXPENDED  | %     |
|----------------------------------|---------------|------------|-------------|-------------|-------|
| <u>CAPITAL PROJECTS</u>          |               |            |             |             |       |
| 42-91000-519 GASB 45 OBLIGATIONS | .00           | .00        | 136,717.00  | 136,717.00  | .0    |
| 42-91000-801 CAPITAL PROJECTS    | .00           | .00        | 25,000.00   | 25,000.00   | .0    |
| 42-91000-803 CAPITAL EQUIPMENT   | .00           | .00        | 75,000.00   | 75,000.00   | .0    |
| TOTAL CAPITAL PROJECTS           | .00           | .00        | 236,717.00  | 236,717.00  | .0    |
| TOTAL FUND EXPENDITURES          | .00           | .00        | 236,717.00  | 236,717.00  | .0    |
| NET REVENUE OVER EXPENDITURES    | 125,602.00    | 125,602.00 | 111,115.00- | -236,717.00 | 113.0 |

VILLAGE OF BAYSIDE  
 REVENUES WITH COMPARISON TO BUDGET  
 FOR THE 1 MONTHS ENDING JANUARY 31, 2021

PUBLIC SAFETY COMM CAPITAL

|                                  | PERIOD ACTUAL | YTD ACTUAL | BUDGET     | UNEXPENDED | %     |
|----------------------------------|---------------|------------|------------|------------|-------|
| <u>TAXES</u>                     |               |            |            |            |       |
| 46-41100 PROPERTY TAXES          | 21,962.00     | 21,962.00  | 21,962.00  | .00        | 100.0 |
| TOTAL TAXES                      | 21,962.00     | 21,962.00  | 21,962.00  | .00        | 100.0 |
| <u>INTERGOVERNMENTAL REVENUE</u> |               |            |            |            |       |
| 46-47110 CONTRACT REVENUE        | 124,745.03    | 124,745.03 | 153,735.00 | 28,989.97  | 81.1  |
| TOTAL INTERGOVERNMENTAL REVE     | 124,745.03    | 124,745.03 | 153,735.00 | 28,989.97  | 81.1  |
| TOTAL FUND REVENUE               | 146,707.03    | 146,707.03 | 175,697.00 | 28,989.97  | 83.5  |

VILLAGE OF BAYSIDE  
 EXPENDITURES WITH COMPARISON TO BUDGET  
 FOR THE 1 MONTHS ENDING JANUARY 31, 2021

PUBLIC SAFETY COMM CAPITAL

|                                | PERIOD ACTUAL | YTD ACTUAL | BUDGET     | UNEXPENDED | %     |
|--------------------------------|---------------|------------|------------|------------|-------|
| <u>DEPARTMENT 91000</u>        |               |            |            |            |       |
| 46-91000-803 CAPITAL EQUIPMENT | .00           | .00        | 51,000.00  | 51,000.00  | .0    |
| TOTAL DEPARTMENT 91000         | .00           | .00        | 51,000.00  | 51,000.00  | .0    |
| TOTAL FUND EXPENDITURES        | .00           | .00        | 51,000.00  | 51,000.00  | .0    |
| NET REVENUE OVER EXPENDITURES  | 146,707.03    | 146,707.03 | 124,697.00 | -22,010.03 | 117.7 |

VILLAGE OF BAYSIDE  
REVENUES WITH COMPARISON TO BUDGET  
FOR THE 1 MONTHS ENDING JANUARY 31, 2021

LIBRARY FUND

|                                    | PERIOD ACTUAL | YTD ACTUAL | BUDGET     | UNEXPENDED | %    |
|------------------------------------|---------------|------------|------------|------------|------|
| <u>LIBRARY FUND</u>                |               |            |            |            |      |
| 50-47400 JOINT LIBRARY RECEIVABLES | 197,555.16    | 197,555.16 | 953,032.00 | 755,476.84 | 20.7 |
| 50-47410 LIBRARY COPY FEES         | 19.20         | 19.20      | 10,000.00  | 9,980.80   | .2   |
| 50-47420 LIBRARY FINES             | 1,658.79      | 1,658.79   | 27,000.00  | 25,341.21  | 6.1  |
| 50-47430 NET LENDER REVENUE        | .00           | .00        | 175.00     | 175.00     | .0   |
| 50-47500 DONATIONS                 | .00           | .00        | 250.00     | 250.00     | .0   |
| <br>                               |               |            |            |            |      |
| TOTAL LIBRARY FUND                 | 199,233.15    | 199,233.15 | 990,457.00 | 791,223.85 | 20.1 |
| <br>                               |               |            |            |            |      |
| TOTAL FUND REVENUE                 | 199,233.15    | 199,233.15 | 990,457.00 | 791,223.85 | 20.1 |

VILLAGE OF BAYSIDE  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 1 MONTHS ENDING JANUARY 31, 2021

LIBRARY FUND

|  | PERIOD ACTUAL | YTD ACTUAL | BUDGET       | UNEXPENDED   | %     |
|--|---------------|------------|--------------|--------------|-------|
| 50-50230-900 WIS RETIREMENT UNFUNDED PAYME | .00           | .00        | 13,571.00    | 13,571.00    | .0    |
| TOTAL DEPARTMENT 50230                     | .00           | .00        | 13,571.00    | 13,571.00    | .0    |
| <u>GENERAL LIBRARY</u>                     |               |            |              |              |       |
| 50-61000-110 LIBRARY DIRECTOR SALARY       | 4,749.38      | 4,749.38   | 84,068.00    | 79,318.62    | 5.7   |
| 50-61000-111 OVERTIME                      | .00           | .00        | 19,521.00    | 19,521.00    | .0    |
| 50-61000-120 SALARIES-OTHER LIBRARY STAFF  | 23,521.41     | 23,521.41  | 529,655.00   | 506,133.59   | 4.4   |
| 50-61000-150 WISCONSIN RETIREMENT          | 768.35        | 768.35     | 26,594.00    | 25,825.65    | 2.9   |
| 50-61000-151 SOCIAL SECURITY               | 2,611.18      | 2,611.18   | 46,950.00    | 44,338.82    | 5.6   |
| 50-61000-152 LIFE INSURANCE                | 11.10         | 11.10      | 120.00       | 108.90       | 9.3   |
| 50-61000-153 HEALTH INSURANCE              | 10,242.98     | 10,242.98  | 100,476.00   | 90,233.02    | 10.2  |
| 50-61000-154 DENTAL INSURANCE              | 105.69        | 105.69     | .00          | -105.69      | .0    |
| 50-61000-156 UNEMPLOYMENT                  | .00           | .00        | 4,000.00     | 4,000.00     | .0    |
| 50-61000-218 LEGAL FEES                    | .00           | .00        | 2,500.00     | 2,500.00     | .0    |
| 50-61000-221 ELECTRIC                      | 3,106.41      | 3,106.41   | 33,530.00    | 30,423.59    | 9.3   |
| 50-61000-222 TELEPHONE                     | 194.97        | 194.97     | 3,450.00     | 3,255.03     | 5.7   |
| 50-61000-223 WATER/SEWER                   | 49.90         | 49.90      | 2,850.00     | 2,800.10     | 1.8   |
| 50-61000-227 SYSTEM EXPENSE                | .00           | .00        | 46,357.00    | 46,357.00    | .0    |
| 50-61000-230 MAINTENANCE                   | 466.00        | 466.00     | 36,500.00    | 36,034.00    | 1.3   |
| 50-61000-233 EQUIPMENT MAINTENANCE         | 1,088.84      | 1,088.84   | 10,634.00    | 9,545.16     | 10.2  |
| 50-61000-310 SUPPLIES                      | 170.82        | 170.82     | 18,800.00    | 18,629.18    | .9    |
| 50-61000-311 POSTAGE                       | .00           | .00        | 600.00       | 600.00       | .0    |
| 50-61000-321 DUES-EDUCATIONAL              | .00           | .00        | 1,200.00     | 1,200.00     | .0    |
| 50-61000-322 STAFF TRAINING                | 324.00        | 324.00     | 3,390.00     | 3,066.00     | 9.6   |
| 50-61000-323 PROMO & ADVERTISING           | .00           | .00        | 1,350.00     | 1,350.00     | .0    |
| 50-61000-345 MILEAGE                       | .00           | .00        | 700.00       | 700.00       | .0    |
| 50-61000-399 BANK SERVICE FEE              | .00           | .00        | 100.00       | 100.00       | .0    |
| 50-61000-501 SALES TAX EXPENSE             | .00           | .00        | 500.00       | 500.00       | .0    |
| 50-61000-510 INSURANCE AND BONDING         | .00           | .00        | 1,400.00     | 1,400.00     | .0    |
| 50-61000-513 WORKERS COMP INSURANCE        | .00           | .00        | 1,350.00     | 1,350.00     | .0    |
| 50-61000-535 LEASE/CONDO FEES              | .00           | .00        | 23,139.00    | 23,139.00    | .0    |
| 50-61000-811 REFERENCE-SERIALS             | .00           | .00        | 8,985.00     | 8,985.00     | .0    |
| 50-61000-812 ADULT BOOKS                   | .00           | .00        | 21,000.00    | 21,000.00    | .0    |
| 50-61000-813 JUVENILE BOOKS                | .00           | .00        | 16,500.00    | 16,500.00    | .0    |
| 50-61000-815 NONPRINT MEDIA                | .00           | .00        | 8,200.00     | 8,200.00     | .0    |
| 50-61000-830 ADULT PROGRAMS                | .00           | .00        | 2,000.00     | 2,000.00     | .0    |
| TOTAL GENERAL LIBRARY                      | 47,411.03     | 47,411.03  | 1,056,419.00 | 1,009,007.97 | 4.5   |
| TOTAL FUND EXPENDITURES                    | 47,411.03     | 47,411.03  | 1,069,990.00 | 1,022,578.97 | 4.4   |
| NET REVENUE OVER EXPENDITURES              | 151,822.12    | 151,822.12 | 79,533.00-   | -231,355.12  | 190.9 |



# Department of Public Works January 2021

## Highlights / Accomplishments

- DPW started the 2021 tree removal project. All affected trees have been marked, letters have been sent to affected residents and removal of the dead trees have started.
- The department resumed recycling can informational tagging that was postponed last spring due to COVID-19. The department is using sanitizer prior to and after installation of the informational stickers.
- The department hosted two holiday tree collections and one on-demand holiday tree collection which produced 274 stops.
- The crew completed loading of the final spoils created by the annual tub grinding.
- Monthly sewer maintenance was performed, no issues were found.
- The department worked through six winter storm events totaling approximately twenty-eight inches of snow and one ice event.

GARBAGE TONS YTD



90

↓ 12%

RECYCLING TONS YTD



44

↓ .07%

DIVERSION RATE



33%

↑ .06%

YARD WASTE  
COLLECTION STOPS



274

↓ 37%

YARDS OF YARD  
WASTE COLLECTED



25

↓ 37%

RECYCLING DAY  
PARTICIPANTS



0

→ 0%

SEE CLICK FIX  
REQUESTS CLOSED



73

↑ 78%

MULCH DELIVERIES



0

→ 0%

YARDS OF MULCH  
DELIVERED



0

→ 0%

SEWER MAIN CLEANED



0

↓ 100%

CULVERTS REPLACED



0

→ 0%

TREES REMOVED



28

↓ 31%

\*Metrics compared to 2020 YTD





# Police Department January 2021

## Highlights / Accomplishments

- Two officers attended Critical Incident Training, which is a peer intervention technique for police officers that are exhibiting signs of depression, anxiety, or hyper-stress. Two other officers were being sent to a school liaison course, which trains officers in how to interact with students, teachers, and parents without interfering with school culture and parent expectations.
- The new hybrid Ford Police Interceptor was ordered. The order was placed with Ewald Ford, which is the State authorized vendor for this area.
- The Wisconsin Law Enforcement Accreditation Board met on Monday to discuss Bayside PD's CORE verification status. The WILEAG Board unanimously voted to accredit the Bayside Police Department for a 3-year period commencing January 11, 2021. CORE accreditation by WILEAG is important to the Village and Police Department as it testifies to the professional commitment, ability, and associated proof that Bayside Police Officers have.
- Law Enforcement Appreciation Day was Saturday, January 9.
- No personnel were quarantined in January

### COMPARING THIS MONTH TO THE PREVIOUS MONTH:

#### REPORTS WRITTEN



#### CALLS FOR SERVICE



#### ASSIST AGENCIES



#### TRAFFIC STOPS



#### CITATIONS



#### WARNINGS



#### MILES PATROLLED



#### CRIME PREVENTION



#### ARRESTS



#### CODES ENFORCED



#### ORDINANCES



#### ACCREDITATION



\*Metric compared to 2020 YTD





# Bayside Communications Center January 2021

## Highlights / Accomplishments

- Supervisor Gannett will be developing a program to work with area businesses to educate and provide resources for employees to aid in calling BCC for emergency situations.
- Staff will be trained on I-43 response in spring, 2021 specifically as it pertains to NSFD response zones and units sent depending on location of the incident.
- BCC Staff completed their DISC assessments and will be having informational sessions to discuss the composition of the staff, and how to work together more efficiently based on the identified characteristics and traits.
- BCC welcomed Jessica Borland to the team. Jessica has a degree in criminal justice and is looking forward to a career in dispatch.
- Supervisors will be attending an active threat virtual meeting as part of the North Shore Active Threat committee.

### PHONE CALLS



### 911 CALLS



### CALL REVIEWS



### POLICE CALLS



### FIRE CALLS



### ALS CALLS



### REQUEST FOR POLICE



### TRAFFIC STOPS



### SAFE AT HOME



### ANSWER TIME



### DISPATCH TIME



### ACCREDITATION



\*Metrics compared to 2020 YTD

# Village of Bayside Community Impact Report January 2021

## PUBLIC MEETINGS/EVENTS



## BOND RATING



## ACCREDITATION



## POLICE VISIBILITY



## MYBLUE CONTACTS



## GFOA EXCELLENCE



## DISPATCH TIME



## DISPATCH CALLS



## GFOA CAFR



## GRANT \$ AWARDED



## FUND BALANCE



## ICMA CPM EXCELLENCE



## GARBAGE TONS YTD



## RECYCLING TONS YTD



## TREE CITY USA



## DIVERSION RATE



## ACCESS BAYSIDE REQUESTS



## BIRD CITY USA



## WEB SITE VISITS



## SOCIAL MEDIA REACH



## BUZZ OPEN RATE



\*Metrics compared to 2020 YTD





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Minneapolis  
Naples  
Phoenix  
Scottsdale  
Tampa  
Tucson  
Washington, D.C.

February 11, 2021

**VIA EMAIL**

Ms. Lynn Galyardt  
Village Clerk/Treasurer/Administrative Services Director  
Village of Bayside  
Village Hall  
9075 North Regent Road  
Bayside, WI 53217

**Re: Village of Bayside  
\$3,450,000 General Obligation Corporate Purpose Bonds  
\$3,590,000 Taxable General Obligation Refunding Bonds**

Dear Lynn:

Attached please find the below listed **Resolutions** to be adopted in connection with the above-referenced financings. We have prepared these Resolutions with the information provided to us. Please review them carefully.

- 1. Initial Resolution Authorizing General Obligation Bonds in an Amount Not to Exceed \$1,040,000 for Street Improvement Projects**
- 2. Initial Resolution Authorizing General Obligation Bonds in an Amount Not to Exceed \$1,045,000 for Sanitary Sewer Projects**
- 3. Initial Resolution Authorizing General Obligation Bonds in an Amount Not to Exceed \$260,000 for Storm Water Projects**
- 4. Initial Resolution Authorizing General Obligation Refunding Bonds in an Amount Not to Exceed \$1,105,000**
- 5. Resolution Providing for the Sale of Not to Exceed \$3,450,000 General Obligation Corporate Purpose Bonds**
- 6. Resolution Providing for the Sale of Approximately \$3,590,000 Taxable General Obligation Refunding Bonds**

It is our understanding that these Resolutions will be considered by the Village Board at its meeting on February 18, 2021.

Ms. Lynn Galyardt  
February 11, 2021  
Page 2

If you have not already done so, please include the titles of these Resolutions on the agenda for the meeting. Please then post the agenda in at least three public places and provide it to the official newspaper of the Village (or if the Village has no official newspaper, to a news medium likely to give notice in the area) and to any other requesting media at least twenty-four hours prior to the meeting (see Section 19.84(1)(b), Wisconsin Statutes). **If the meeting will be a virtual meeting, please be sure to include on the agenda and the notices the dial-in number or other information necessary for the public and the media to access and monitor the meeting.** The attached **Certificate of Compliance with Open Meeting Law** must be completed in connection with the meeting at which these Resolutions are adopted.

Unless the Village Board has adopted special rules regarding the adoption of borrowing resolutions, a vote of at least a majority of a quorum of the Village Board is necessary to adopt these Resolutions. We have attached an **Excerpts of Minutes** form for you to complete which records the vote on the Resolutions.

Following the adoption of the Resolutions, we request that you return one executed copy of each of the Resolutions, as well as one executed copy of each of the Certificate and Excerpts, to us for our review. All of these originally signed documents will be included in the closing transcript. Copies of the Resolutions should be incorporated into the minutes of the meeting.

Please feel free to contact me at (414) 277-5775 or any member of the Quarles & Brady LLP public finance team if you have any questions or comments.

Very truly yours,

QUARLES & BRADY LLP



Brian G. Lanser

BGL/BJK/JPL/MMC

Enclosures

#140780.00023

cc: Mr. Andrew Pederson (w/enc. via email)  
Ms. Dawn Gunderson Schiel (w/enc. via email)  
Mr. Joe Murray (w/enc. via email)  
Mr. Brendan Leonard (w/enc. via email)  
Ms. Kathy Myers (w/enc. via email)  
Ms. Bridgette Keating (w/enc. via email)  
Mr. Jacob Lichter (w/enc. via email)  
Ms. Margaret Callan (w/enc. via email)

STATE OF WISCONSIN  
MILWAUKEE AND OZAUKEE COUNTIES  
VILLAGE OF BAYSIDE

RESOLUTION NO: 21-\_\_

**An Initial Resolution Authorizing General Obligation Bonds in  
an Amount Not to Exceed \$1,040,000 for Street Improvement  
Projects**

---

**BE IT RESOLVED**, by the Village Board of the Village of Bayside, Milwaukee and Ozaukee Counties, Wisconsin, that there shall be issued, pursuant to Chapter 67, Wisconsin Statutes, general obligation bonds in an amount not to exceed \$1,040,000 for the public purpose of paying the cost of street improvement projects.

**PASSED AND ADOPTED** by the Village Board of Trustees of the Village of Bayside this eighteenth day of February 2021.

VILLAGE OF BAYSIDE

---

Eido Walny  
Village President

---

Lynn Galyardt  
Administrative Services Director/Clerk/Treasurer

STATE OF WISCONSIN  
MILWAUKEE AND OZAUKEE COUNTIES  
VILLAGE OF BAYSIDE

RESOLUTION NO: 21-\_\_

**An Initial Resolution Authorizing General Obligation Bonds in  
an Amount Not to Exceed \$1,045,000 for Sanitary Sewer  
Projects**

---

**BE IT RESOLVED**, by the Village Board of the Village of Bayside, Milwaukee and Ozaukee Counties, Wisconsin, that there shall be issued, pursuant to Chapter 67, Wisconsin Statutes, general obligation bonds in an amount not to exceed \$1,045,000 for the public purpose of paying the cost of sewerage projects, consisting of sanitary sewer projects.

**PASSED AND ADOPTED** by the Village Board of Trustees of the Village of Bayside this eighteenth day of February 2021.

VILLAGE OF BAYSIDE

---

Eido Walny  
Village President

---

Lynn Galyardt  
Administrative Services Director/Clerk/Treasurer

---

STATE OF WISCONSIN  
MILWAUKEE AND OZAUKEE COUNTIES  
VILLAGE OF BAYSIDE

RESOLUTION NO: 21-\_\_\_

**An Initial Resolution Authorizing General Obligation Bonds in  
an Amount Not to Exceed \$260,000 for Storm Water Projects**

---

**BE IT RESOLVED**, by the Village Board of the Village of Bayside, Milwaukee and Ozaukee Counties, Wisconsin, that there shall be issued, pursuant to Chapter 67, Wisconsin Statutes, general obligation bonds in an amount not to exceed \$260,000 for the public purpose of paying the cost of sewerage projects, consisting of storm water projects.

**PASSED AND ADOPTED** by the Village Board of Trustees of the Village of Bayside this eighteenth day of February 2021.

VILLAGE OF BAYSIDE

---

Eido Walny  
Village President

---

Lynn Galyardt  
Administrative Services Director/Clerk/Treasurer

STATE OF WISCONSIN  
MILWAUKEE AND OZAUKEE COUNTIES  
VILLAGE OF BAYSIDE

RESOLUTION NO: 21-\_\_\_

**An Initial Resolution Authorizing General Obligation  
Refunding Bonds in an Amount Not to Exceed \$1,105,000**

---

**BE IT RESOLVED**, by the Village Board of the Village of Bayside, Milwaukee and Ozaukee Counties, Wisconsin, that there shall be issued, pursuant to Chapter 67, Wisconsin Statutes, general obligation bonds in an amount not to exceed \$1,105,000 for the public purpose of refunding obligations of the Village, including interest on them.

**PASSED AND ADOPTED** by the Village Board of Trustees of the Village of Bayside this eighteenth day of February 2021.

VILLAGE OF BAYSIDE

---

Eido Walny  
Village President

---

Lynn Galyardt  
Administrative Services Director/Clerk/Treasurer



**STATE OF WISCONSIN  
MILWAUKEE AND OZAUKEE COUNTIES  
VILLAGE OF BAYSIDE**

**RESOLUTION NO: 21-\_\_**

**A Resolution Providing for the Sale of Not to Exceed  
\$3,450,000 General Obligation Corporate Purpose Bonds**

---

**WHEREAS**, the Village of Bayside, Milwaukee and Ozaukee Counties, Wisconsin (the "Village") has adopted initial resolutions (the "Initial Resolutions") authorizing the issuance of general obligation bonds for the following public purposes and in the following amounts:

- (a) \$1,040,000 for street improvement projects;
- (b) \$1,045,000 for sanitary sewer projects;
- (c) \$260,000 for storm water projects (collectively, the "Project"); and
- (d) \$1,105,000 for refunding outstanding obligations of the Village (the "Refunding").

**WHEREAS**, the Village Board hereby finds and determines that the Project and the Refunding are within the Village's power to undertake and therefore serve a "public purpose" as that term is defined in Section 67.04(1)(b), Wisconsin Statutes.

**NOW, THEREFORE, BE IT RESOLVED** by the Village Board of the Village that:

Section 1. Combination of Issues. The issues referred to above are hereby combined into one issue of bonds designated "General Obligation Corporate Purpose Bonds" (the "Bonds") in an amount not to exceed \$3,450,000 for the purposes above specified.

Section 2. Sale of the Bonds. The Village Board hereby authorizes and directs that the Bonds be offered for public sale. At a subsequent meeting, the Village Board shall consider such bids for the Bonds as may have been received and take action thereon.

Section 3. Notice of Sale. The Village Clerk (in consultation with Ehlers & Associates, Inc. ("Ehlers")) be and hereby is directed to cause notice of the sale of the Bonds to be disseminated in such manner and at such times as the Village Clerk may determine and to cause copies of a complete Notice of Sale and other pertinent data to be forwarded to interested bidders as the Village Clerk may determine.

Section 4. Official Statement. The Village Clerk (in consultation with Ehlers) shall cause an Official Statement to be prepared and distributed. The appropriate Village officials shall determine when the Official Statement is final for purposes of Securities and Exchange Commission Rule 15c2-12 and shall certify said Official Statement, such certification to constitute full authorization of such Official Statement under this resolution.

**PASSED AND ADOPTED** by the Village Board of Trustees of the Village of Bayside  
this eighteenth day of February 2021.

VILLAGE OF BAYSIDE

---

Eido Walny  
Village President

---

Lynn Galyardt  
Administrative Services Director/Clerk/Treasurere



February 18, 2021  
Pre-Sale Report for

# Village of Bayside, Wisconsin

\$3,450,000 General Obligation Corporate  
Purpose Bonds, Series 2021A



---

**Prepared by:**

Ehlers  
N21W23350 Ridgeview Parkway West,  
Suite 100  
Waukesha, WI 53188

**Advisors:**

Dawn Gunderson Schiel, CPFO, Senior Municipal Advisor  
Joe Murray, Senior Municipal Advisor

---

**BUILDING COMMUNITIES. IT'S WHAT WE DO.**

## EXECUTIVE SUMMARY OF PROPOSED DEBT

### Proposed Issue:

\$3,450,000 General Obligation Corporate Purpose Bonds, Series 2021A

### Purposes:

The proposed issue includes financing for the following purposes:

- Current refunding the Village's Series 2011A Bonds. Debt service will be paid from ad valorem property taxes, stormwater and sewer utility revenue.

Interest rates on the obligations proposed to be refunded are 2.5% to 3.4%. The refunding is expected to reduce debt service expense by approximately \$293,500 over the next 10 years. The Net Present Value Benefit of the refunding is estimated to be \$268,727, equal to 21.6% of the refunded principal with the application of cash. Net the use of cash toward the refunding, the reduced debt service expense is estimated at approximately \$106,800, with a NPV savings of 97,693 or 9.173% of the refunded principal.

This refunding is considered to be a Current Refunding as the obligations being refunded are either callable (pre-payable) now, or will be within 90 days of the date of issue of the new Bonds.

- Sewer projects. Debt service will be paid from sewer utility revenues.
- Storm water projects. Debt service will be stormwater utility revenues.
- Street projects. Debt service will be paid from ad valorem property taxes.

### Authority:

The Bonds are being issued pursuant to Wisconsin Statutes, Section 67.04.

The Bonds will be general obligations of the Village for which its full faith, credit and taxing powers are pledged.

The Bonds count against the Village's General Obligation Debt Capacity Limit of 5% of total Village Equalized Valuation. Following issuance of the Bonds and the Series 2021B Bonds being issued concurrently, the Village's total General Obligation debt principal outstanding will be \$11.1 million, which is 33.8% of its limit. Remaining General Obligation Borrowing Capacity will be approximately \$22 million.

**Term/Call Feature:**

The Bonds are being issued for a term of 16 years. Principal on the Bonds will be due on November 1 in the years 2021 through 2037. Interest is payable every six months beginning November 1, 2021.

The Bonds will be subject to prepayment at the discretion of the Village on November 1, 2029 or any date thereafter.

**Bank Qualification:**

Because the Village is expecting to issue no more than \$10,000,000 in tax exempt debt during the calendar year, the Village will be able to designate the Bonds as "bank qualified" obligations. Bank qualified status broadens the market for the Bonds, which can result in lower interest rates.

**Rating:**

The Village's most recent bond issues were rated by Moody's Investors Service. The current ratings on those bonds are "Aa2". The Village will request a new rating for the Bonds.

If the winning bidder on the Bonds elects to purchase bond insurance, the rating for the issue may be higher than the Village's bond rating in the event that the bond rating of the insurer is higher than that of the Village.

**Basis for Recommendation:**

Based on our knowledge of your situation, your objectives communicated to us, our advisory relationship as well as characteristics of various municipal financing options, we are recommending the issuance of Bonds as a suitable option based on:

- The expectation this form of financing will provide the overall lowest cost of funds while also meeting the Village's objectives for term, structure and optional redemption.
- The Village having adequate General Obligation debt capacity to undertake this financing and anticipating any potential rating impacts.
- The nature of the projects being financed, which will not generate user or other fees in amounts sufficient, that could be pledged to secure a revenue obligation.
- The Village's current practice is the issuance of General Obligation Bonds to finance these types projects.
- The existing General Obligation pledge securing the obligations to be refunded.

### **Method of Sale/Placement:**

We will solicit competitive bids for the purchase of the Bonds from underwriters and banks.

We will include an allowance for discount bidding in the terms of the issue. The discount is treated as an interest item and provides the underwriter with all or a portion of their compensation in the transaction.

If the Bonds are purchased at a price greater than the minimum bid amount (maximum discount), the unused allowance may be used to reduce your borrowing amount.

### **Premium Pricing:**

In some cases, investors in municipal bonds prefer "premium" pricing structures. A premium is achieved when the coupon for any maturity (the interest rate paid by the issuer) exceeds the yield to the investor, resulting in a price paid that is greater than the face value of the bonds. The sum of the amounts paid in excess of face value is considered "reoffering premium." The underwriter of the bonds will retain a portion of this reoffering premium as their compensation (or "discount") but will pay the remainder of the premium to the Village.

Any premium amount received for that portion of the Bond being issued for the purpose of refunding existing debt will be used to reduce the issue size. Any premium amount received for the remainder of the Bonds that is in excess of the underwriting discount and any capitalized interest amounts must be placed in the debt service fund and used to pay a portion of the interest payments due on the Bonds. These adjustments may slightly change the true interest cost of the original bid, either up or down.

The amount of premium allowed can be restricted in the bid specifications. Restrictions on premium may result in fewer bids, but may also eliminate large adjustments on the day of sale and unintended results with respect to debt service payment impacts. Ehlers will identify appropriate premium restrictions for the Bonds intended to achieve the Village's objectives for this financing.

### **Other Considerations:**

The Bonds will be offered with the option of the successful bidder utilizing a term bond structure. By offering underwriters the option to "term up" some of the maturities at the time of the sale, it gives them more flexibility in finding a market for your Bonds. This makes your issue more marketable, which can result in lower borrowing costs. In the event that the successful bidder utilizes a term bond structure, we recommend the Village retain a paying agent to handle responsibility for processing mandatory redemption/call notices associated with term bonds.



### **Review of Existing Debt:**

We have reviewed all outstanding indebtedness for the Village and find that, other than the obligations proposed to be refunded by the Bonds, there are no other refunding opportunities at this time.

We will continue to monitor the market and the call dates for the Village's outstanding debt and will alert you to any future refunding opportunities.

### **Continuing Disclosure:**

Because the Village has more than \$10,000,000 in outstanding debt (including this issue) and this issue is over \$1,000,000, the Village will be agreeing to provide certain updated Annual Financial Information and its Audited Financial Statement annually, as well as providing notices of the occurrence of certain reportable events to the Municipal Securities Rulemaking Board (the "MSRB"), as required by rules of the Securities and Exchange Commission (SEC). The Village is already obligated to provide such reports for its existing bonds, and has contracted with Ehlers to prepare and file the reports.

### **Arbitrage Monitoring:**

The Village must ensure compliance with certain sections of the Internal Revenue Code and Treasury Regulations ("Arbitrage Rules") throughout the life of the issue to maintain the tax-exempt status of the Bonds. These Arbitrage Rules apply to amounts held in construction, escrow, reserve, debt service account(s), etc., along with related investment income on each fund/account.

IRS audits will verify compliance with rebate, yield restriction and records retention requirements within the Arbitrage Rules. The Village's specific arbitrage responsibilities will be detailed in the Tax Exemption Certificate (the "Tax Compliance Document") prepared by your Bond Attorney and provided at closing.

The Bonds may qualify for one or more exception(s) to the Arbitrage Rules by meeting 1) small issuer exception, 2) spend down requirements, 3) bona fide debt service fund limits, 4) reasonable reserve requirements, 5) expenditure within an available period limitations, 6) investments yield restrictions, 7) de minimis rules, or; 8) borrower limited requirements.

We recommend that the Village review its specific responsibilities related to the Bonds with an arbitrage expert in order to utilize one or more of the exceptions listed above.

### **Investment of Bond Proceeds:**

Ehlers can assist the Village in developing a strategy to invest your Bond proceeds until the funds are needed to pay project costs and to redeem the refunded obligations.



## **Risk Factors:**

**GO with Planned Abatement:** The Village expects to abate a portion of the Village debt service with sewer utility revenues and storm water utility revenues. In the event these revenues are not available, the Village is obligated to levy property taxes in an amount sufficient to make all debt payments.

**Current Refunding:** The Bonds are being issued to finance a current refunding of prior Village debt obligations. Those prior debt obligations are callable now. The new Bonds will not be pre-payable until November 1, 2029.

This refunding is being undertaken based in part on an assumption that the Village does not expect to pre-pay off this debt prior to the new call date and that market conditions warrant the refunding at this time.

## **Other Service Providers:**

This debt issuance will require the engagement of other public finance service providers. This section identifies those other service providers, so Ehlers can coordinate their engagement on your behalf. Where you have previously used a particular firm to provide a service, we have assumed that you will continue that relationship. For services you have not previously required, we have identified a service provider. Fees charged by these service providers will be paid from proceeds of the obligation, unless you notify us that you wish to pay them from other sources. Our pre-sale bond sizing includes a good faith estimate of these fees, but the final fees may vary. If you have any questions pertaining to the identified service providers or their role, or if you would like to use a different service provider for any of the listed services please contact us.

**Bond Counsel:** Quarles & Brady LLP

**Paying Agent:** Bond Trust Services Corporation (if term bonds)

**Rating Agency:** Moody's Investors Service, Inc.

## PROPOSED DEBT ISSUANCE SCHEDULE

|   |                       |
|---|-----------------------|
| Pre-Sale Review by Village Board:                   | February 18, 2021     |
| Due Diligence Call to review Official Statement:    | Week of March 1, 2021 |
| Conference with Rating Agency:                      | Week of March 1, 2021 |
| Distribute Official Statement:                      | Week of March 8, 2021 |
| Village Board Meeting to Award Sale of the Bonds:   | March 18, 2021        |
| Estimated Closing Date:                             | April 1, 2021         |
| Redemption Date for the Obligations Being Refunded: | May 1, 2021           |

### Attachments

- Estimated Sources and Uses of Funds
- Estimated Proposed Debt Service Schedule
- Estimated Debt Service Comparisons
- Bond Buyer Index

## EHLERS' CONTACTS

|   |                |
|---|----------------|
| Dawn Gunderson Schiel, Senior Municipal Advisor         | (262) 796-6166 |
| Joe Murray, Senior Municipal Advisor                    | (262) 796-6196 |
| Brendan Leonard, Manager, Senior Public Finance Analyst | (262) 796-6169 |
| Kathy Myers, Financial Analyst                          | (262) 796-6177 |

The Preliminary Official Statement for this financing will be sent to the Village Board at their home or email address for review prior to the sale date.



## Financing Plan / Issue Sizing

|  | Issue 1  | Issue 2          | Issue 3          |           |   |         |         |         |         |
|--|--|------------------|------------------|-----------|---|---------|---------|---------|---------|
|  | GO Bonds<br>2021   | GO Notes<br>2024 | GO Notes<br>2027 | Total     |   |         |         |         |         |
| <b>Projects</b>                                  |  |                  |                  |           |   |         |         |         |         |
| Street Improvements                              | 1,000,000  | 1,000,000        | 1,000,000        | 3,000,000 |   |         |         |         |         |
| Sewer Improvements                               | 1,000,000  | 0                | 0                | 1,000,000 |   |         |         |         |         |
| Stormwater Improvements                          | 250,000  | 0                | 0                | 250,000   |   |         |         |         |         |
| <b>Refundings</b>                                |  |                  |                  |           |   |         |         |         |         |
| Refunding 2011A Levy on call date of May 1, 2021 | 1,263,769  | 0                | 0                | 1,263,769 |   |         |         |         |         |
| Less: Debt Service Funds                         | (23,336)   | 0                | 0                | (23,336)  |   |         |         |         |         |
| Less: Funds on Hand Fox Point                    | (159,705)  | 0                | 0                | (159,705) |   |         |         |         |         |
| Less: Funds on Hand Municipal Water Connection   | (14,683)   | 0                | 0                | (14,683)  |   |         |         |         |         |
| <b>TOTAL REFUNDINGS</b>                          | 1,066,044  | 0                | 0                | 1,066,044 |   |         |         |         |         |
| <b>Project Needs</b>                             | 3,316,044  | 1,000,000        | 1,000,000        | 5,316,044 |   |         |         |         |         |
| <b>Capitalized Interest</b>                      | 13,712   | 7,894            | 10,065           | 31,670    |   |         |         |         |         |
| Street Improvements                              | 4,988  | 7,894            | 10,065           | 22,947    |   |         |         |         |         |
| Sewer Improvements                               | 7,023  | 0                | 0                | 7,023     |   |         |         |         |         |
| Stormwater Improvements                          | 1,700  | 0                | 0                | 1,700     |   |         |         |         |         |
|  |  | 0                | 0                | 0         |   |         |         |         |         |
|  |  | 0                | 0                | 0         |   |         |         |         |         |
| <b>Issuance Expenses</b>                         |  |                  |                  |           |   |         |         |         |         |
| Municipal Advisor                                | 26,900   | 18,100           | 18,100           | 63,100    |   |         |         |         |         |
| Bond Counsel                                     | 20,000   | 13,000           | 13,000           | 46,000    |   |         |         |         |         |
| Disclosure Counsel (Estimated)                   | 12,000   | 7,800            | 7,800            | 27,600    |   |         |         |         |         |
| Rating   | 18,000   | 18,500           | 19,000           | 55,500    |   |         |         |         |         |
| Paying Agent If terms                            | 850  | 850              | 850              | 2,550     |   |         |         |         |         |
| Underwriter Fees                                 | 43,125   | 13,500           | 13,563           | 70,188    |   |         |         |         |         |
| <b>Total Funds Needed</b>                        | 3,450,631  | 1,079,644        | 1,082,377        | 5,612,652 |   |         |         |         |         |
| Less Interest Earnings                           | <table style="display: inline-table; border-collapse: collapse;"> <tr> <td style="border-bottom: 1px solid black; padding: 0 5px;">Rate</td> <td style="border-bottom: 1px solid black; padding: 0 5px;">Months</td> </tr> <tr> <td style="padding: 0 5px;">0.15%</td> <td style="padding: 0 5px;">8</td> </tr> </table> | Rate             | Months           | 0.15%     | 8 | (2,250) | (1,000) | (1,000) | (4,250) |
| Rate   | Months   |                  |                  |           |   |         |         |         |         |
| 0.15%  | 8  |                  |                  |           |   |         |         |         |         |
| Rounding   | 1,619  | 1,356            | 3,623            | 6,598     |   |         |         |         |         |
| <b>Size of Issue</b>                             | 3,450,000  | 1,080,000        | 1,085,000        | 5,615,000 |   |         |         |         |         |





### Projected Impact of Proposed Projects

| Existing Debt Payments |                            |                 |                          |                         |                       |                       | Projected Debt Service                        |                |                 |                  |   |               |                |                  |   |                |                  |                    |                  |                  |                    |                         |                       |                            |                  |                                   |  |                       |             |                       |                                 |       |               |        |  |  |  |
|------------------------|----------------------------|-----------------|--------------------------|-------------------------|-----------------------|-----------------------|---|----------------|-----------------|------------------|---|---------------|----------------|------------------|---|----------------|------------------|--------------------|------------------|------------------|--------------------|-------------------------|-----------------------|----------------------------|------------------|-----------------------------------|--|-----------------------|-------------|-----------------------|---------------------------------|-------|---------------|--------|--|--|--|
| YEAR                   | Equalized Value Projection | Change In Value | Total of All Obligations | Total Abatement Sources | Net Debt Service Levy | Debt Service Tax Rate | General Obligation Bonds, 2021<br>\$3,450,000 |                |                 |                  | General Obligation Notes, 2024<br>\$1,080,000 |               |                |                  | General Obligation Notes, 2027<br>\$1,085,000 |                |                  |                    | Less Abatements  |                  |                    |                         | Less Abatements       |                            |                  |                                   | Total Projected Debt Service Less Abatements | Net Debt Service Levy | Levy Change | Debt Service Tax Rate | Impact on a \$ 500,000 of Value |       | YEAR          |        |  |  |  |
|                        |                            |                 |                          |                         |                       |                       | Prin (12/1)                                   | Rate           | Interest        | Prem/Gap 1       | Total   | Prin (10/1)   | Rate           | Interest         | Premium                                       | Total          | Prin (10/1)      | Rate               | Interest         | Total            | Sewer Improvements | Stormwater Improvements | Refunding 2011A Sewer | Refunding 2011A Stormwater | CAP I            | Use of Levied Funds for refunding |  |                       |             |                       | Total Abatements                | Taxes |               | Change |  |  |  |
| 2020                   | 647,585,100                | 1.89%           | 1,272,082                | (479,993)               | 792,089               | 1.22                  |   |                |                 |                  |   |               |                |                  |   |                |                  |                    |                  |                  |                    |                         |                       |                            |                  |                                   |  |                       |             |                       |                                 |       |               |        |  |  |  |
| 2021                   | 637,842,200                | -1.50%          | 1,101,547                | (414,929)               | 686,617               | 1.08                  |   |                |                 |                  |   |               |                |                  |   |                |                  |                    |                  |                  |                    |                         |                       |                            |                  |                                   |  |                       |             |                       |                                 |       |               |        |  |  |  |
| 2022                   | 645,815,238                | 1.25%           | 1,054,782                | (408,156)               | 646,626               | 1.00                  |   |                |                 |                  |   |               |                |                  |   |                |                  |                    |                  |                  |                    |                         |                       |                            |                  |                                   |  |                       |             |                       |                                 |       |               |        |  |  |  |
| 2023                   | 655,887,918                | 1.25%           | 1,023,032                | (413,705)               | 609,327               | 0.93                  |   |                |                 |                  |   |               |                |                  |   |                |                  |                    |                  |                  |                    |                         |                       |                            |                  |                                   |  |                       |             |                       |                                 |       |               |        |  |  |  |
| 2024                   | 662,061,517                | 1.25%           | 838,628                  | (243,761)               | 594,866               | 0.90                  |   |                |                 |                  |   |               |                |                  |   |                |                  |                    |                  |                  |                    |                         |                       |                            |                  |                                   |  |                       |             |                       |                                 |       |               |        |  |  |  |
| 2025                   | 670,337,286                | 1.25%           | 833,843                  | (237,401)               | 596,441               | 0.89                  |   |                |                 |                  |   |               |                |                  |   |                |                  |                    |                  |                  |                    |                         |                       |                            |                  |                                   |  |                       |             |                       |                                 |       |               |        |  |  |  |
| 2026                   | 678,716,502                | 1.25%           | 813,833                  | (231,041)               | 582,791               | 0.86                  |   |                |                 |                  |   |               |                |                  |   |                |                  |                    |                  |                  |                    |                         |                       |                            |                  |                                   |  |                       |             |                       |                                 |       |               |        |  |  |  |
| 2027                   | 687,200,458                | 1.25%           | 635,653                  | (195,236)               | 440,416               | 0.64                  |   |                |                 |                  |   |               |                |                  |   |                |                  |                    |                  |                  |                    |                         |                       |                            |                  |                                   |  |                       |             |                       |                                 |       |               |        |  |  |  |
| 2028                   | 695,790,464                | 1.25%           | 624,228                  | (189,986)               | 434,241               | 0.62                  |   |                |                 |                  |   |               |                |                  |   |                |                  |                    |                  |                  |                    |                         |                       |                            |                  |                                   |  |                       |             |                       |                                 |       |               |        |  |  |  |
| 2029                   | 704,487,845                | 1.25%           | 489,528                  | (76,386)                | 413,141               | 0.59                  |   |                |                 |                  |   |               |                |                  |   |                |                  |                    |                  |                  |                    |                         |                       |                            |                  |                                   |  |                       |             |                       |                                 |       |               |        |  |  |  |
| 2030                   | 713,293,943                | 1.25%           | 481,553                  | (74,438)                | 407,115               | 0.57                  |   |                |                 |                  |   |               |                |                  |   |                |                  |                    |                  |                  |                    |                         |                       |                            |                  |                                   |  |                       |             |                       |                                 |       |               |        |  |  |  |
| 2031                   | 722,210,117                | 1.25%           | 373,341                  | (72,464)                | 300,877               | 0.42                  |   |                |                 |                  |   |               |                |                  |   |                |                  |                    |                  |                  |                    |                         |                       |                            |                  |                                   |  |                       |             |                       |                                 |       |               |        |  |  |  |
| 2032                   | 731,237,743                | 1.25%           | 362,688                  | (75,425)                | 287,262               | 0.39                  |   |                |                 |                  |   |               |                |                  |   |                |                  |                    |                  |                  |                    |                         |                       |                            |                  |                                   |  |                       |             |                       |                                 |       |               |        |  |  |  |
| 2033                   | 740,378,215                | 1.25%           | 341,798                  | (78,151)                | 263,646               | 0.36                  |   |                |                 |                  |   |               |                |                  |   |                |                  |                    |                  |                  |                    |                         |                       |                            |                  |                                   |  |                       |             |                       |                                 |       |               |        |  |  |  |
| 2034                   | 749,632,943                | 1.25%           | 103,250                  | (41,300)                | 61,950                | 0.00                  |   |                |                 |                  |   |               |                |                  |   |                |                  |                    |                  |                  |                    |                         |                       |                            |                  |                                   |  |                       |             |                       |                                 |       |               |        |  |  |  |
| 2035                   | 759,003,355                | 1.25%           |                          |                         |                       | 0.00                  |   |                |                 |                  |   |               |                |                  |   |                |                  |                    |                  |                  |                    |                         |                       |                            |                  |                                   |  |                       |             |                       |                                 |       |               |        |  |  |  |
| 2036                   | 768,490,897                | 1.25%           |                          |                         |                       | 0.00                  |   |                |                 |                  |   |               |                |                  |   |                |                  |                    |                  |                  |                    |                         |                       |                            |                  |                                   |  |                       |             |                       |                                 |       |               |        |  |  |  |
| 2037                   | 778,097,033                | 1.25%           |                          |                         |                       | 0.00                  |   |                |                 |                  |   |               |                |                  |   |                |                  |                    |                  |                  |                    |                         |                       |                            |                  |                                   |  |                       |             |                       |                                 |       |               |        |  |  |  |
| 2038                   | 787,823,246                | 1.25%           |                          |                         |                       | 0.00                  |   |                |                 |                  |   |               |                |                  |   |                |                  |                    |                  |                  |                    |                         |                       |                            |                  |                                   |  |                       |             |                       |                                 |       |               |        |  |  |  |
| 2039                   | 797,671,036                | 1.25%           |                          |                         |                       | 0.00                  |   |                |                 |                  |   |               |                |                  |   |                |                  |                    |                  |                  |                    |                         |                       |                            |                  |                                   |  |                       |             |                       |                                 |       |               |        |  |  |  |
| 2040                   | 807,641,824                | 1.25%           |                          |                         |                       | 0.00                  |   |                |                 |                  |   |               |                |                  |   |                |                  |                    |                  |                  |                    |                         |                       |                            |                  |                                   |  |                       |             |                       |                                 |       |               |        |  |  |  |
| 2041                   | 817,737,448                | 1.25%           |                          |                         |                       | 0.00                  |   |                |                 |                  |   |               |                |                  |   |                |                  |                    |                  |                  |                    |                         |                       |                            |                  |                                   |  |                       |             |                       |                                 |       |               |        |  |  |  |
| 2042                   | 827,959,166                | 1.25%           |                          |                         |                       | 0.00                  |   |                |                 |                  |   |               |                |                  |   |                |                  |                    |                  |                  |                    |                         |                       |                            |                  |                                   |  |                       |             |                       |                                 |       |               |        |  |  |  |
| 2043                   | 838,308,656                | 1.25%           |                          |                         |                       | 0.00                  |   |                |                 |                  |   |               |                |                  |   |                |                  |                    |                  |                  |                    |                         |                       |                            |                  |                                   |  |                       |             |                       |                                 |       |               |        |  |  |  |
| 2044                   | 848,787,514                | 1.25%           |                          |                         |                       | 0.00                  |   |                |                 |                  |   |               |                |                  |   |                |                  |                    |                  |                  |                    |                         |                       |                            |                  |                                   |  |                       |             |                       |                                 |       |               |        |  |  |  |
| 2045                   | 859,397,358                | 1.25%           |                          |                         |                       | 0.00                  |   |                |                 |                  |   |               |                |                  |   |                |                  |                    |                  |                  |                    |                         |                       |                            |                  |                                   |  |                       |             |                       |                                 |       |               |        |  |  |  |
| 2046                   | 870,139,825                | 1.25%           |                          |                         |                       | 0.00                  |   |                |                 |                  |   |               |                |                  |   |                |                  |                    |                  |                  |                    |                         |                       |                            |                  |                                   |  |                       |             |                       |                                 |       |               |        |  |  |  |
| 2047                   | 881,016,573                | 1.25%           |                          |                         |                       | 0.00                  |   |                |                 |                  |   |               |                |                  |   |                |                  |                    |                  |                  |                    |                         |                       |                            |                  |                                   |  |                       |             |                       |                                 |       |               |        |  |  |  |
| <b>TOTALS</b>          |                            |                 | <b>10,349,782</b>        | <b>(3,232,372)</b>      | <b>7,117,406</b>      |                       | <b>3,450,000</b>                              | <b>299,386</b> | <b>(13,712)</b> | <b>3,735,674</b> | <b>1,055,000</b>                              | <b>97,508</b> | <b>(7,894)</b> | <b>1,144,614</b> | <b>1,085,000</b>                              | <b>124,200</b> | <b>1,209,200</b> | <b>(1,180,888)</b> | <b>(292,566)</b> | <b>(287,868)</b> | <b>(73,402)</b>    | <b>(10,065)</b>         | <b>27,355</b>         | <b>(1,817,433)</b>         | <b>4,272,056</b> | <b>11,389,464</b>                 |  |                       |             |                       |                                 |       | <b>TOTALS</b> |        |  |  |  |

Rates based 1/25/21 Lawrence Aa- sale + .20 Rates based on current BCPL rates and Lake Geneva 11/1/21 plus .3  
 Pre Sale Difference **3,450,000** **299,386** **(13,712)** **3,735,674**



Allocation of General Obligation Bonds, 2021

| Issue        | Issue 1             |       |           |            |              | Sewer Improvements |       |            |          |              | Stormwater Improvements |      |           |          |            | Public Safety |       |           |        |            | Public Safety |          |           |           |            | TOTAL     |        |           |          |              |              |                   |             |              |  |
|--------------|---------------------|-------|-----------|------------|--------------|--------------------|-------|------------|----------|--------------|-------------------------|------|-----------|----------|------------|---------------|-------|-----------|--------|------------|---------------|----------|-----------|-----------|------------|-----------|--------|-----------|----------|--------------|--------------|-------------------|-------------|--------------|--|
| Purpose      | Street Improvements |       |           |            |              | Sewer Improvements |       |            |          |              | Stormwater Improvements |      |           |          |            | Public Safety |       |           |        |            | Public Safety |          |           |           |            | TOTAL     |        |           |          |              |              |                   |             |              |  |
| Amount       | \$1,040,000         |       |           |            |              | \$1,045,000        |       |            |          |              | \$260,000               |      |           |          |            | \$760,000     |       |           |        |            | \$275,000     |          |           |           |            | \$70,000  |        |           |          |              |              |                   |             |              |  |
| Dated        | 4/1/2021            |       |           |            |              | 4/1/2021           |       |            |          |              | 4/1/2021                |      |           |          |            | 4/1/2021      |       |           |        |            | 4/1/2021      |          |           |           |            | 4/1/2021  |        |           |          |              |              |                   |             |              |  |
| Payment Date | 1/1                 |       |           |            |              | 1/1                |       |            |          |              | 1/1                     |      |           |          |            | 1/1           |       |           |        |            | 1/1           |          |           |           |            | 1/1       |        |           |          |              |              |                   |             |              |  |
| Year         | Principal           | Rate  | Interest  | Prem/Cap   | Total        | Principal          | Rate  | Interest   | Prem/Cap | Total        | Principal               | Rate | Interest  | Prem/Cap | Total      | Principal     | Rate  | Interest  | Total  | Principal  | Rate          | Interest | Total     | Principal | Rate       | Interest  | Total  | Principal | Interest | Debt Service | Total        | Total Outstanding |             |              |  |
| 2021         | 85,000              | 0.47% | 4,988     | (4,988)    | 73,552       |                    |       | 7,023      | (7,023)  | 12,040       |                         |      | 1,700     | (1,700)  | 7,915      | 75,000        | 0.40% | 3,118     | 78,118 | 25,000     | 0.40%         | 1,130    | 26,130    | 5,000     | 0.40%      | 291       | 5,291  | 105,000   | 18,248   | (13,712)     | 108,537      | 3,345,000         |             |              |  |
| 2022         | 105,000             | 0.50% | 8,246     |            | 113,246      |                    |       | 12,040     |          | 12,040       |                         |      | 2,891     |          | 12,891     | 70,000        | 0.47% | 5,043     | 75,043 | 25,000     | 0.47%         | 1,836    | 26,836    | 5,000     | 0.47%      | 479       | 5,479  | 170,000   | 30,865   | -            | 200,865      | 3,175,000         |             |              |  |
| 2023         | 110,000             | 0.52% | 7,721     |            | 117,721      |                    |       | 12,040     |          | 12,040       |                         |      | 2,841     |          | 12,841     | 60,000        | 0.50% | 4,714     | 64,714 | 25,000     | 0.50%         | 1,720    | 26,720    | 5,000     | 0.50%      | 455       | 5,455  | 230,000   | 30,066   | -            | 235,066      | 2,970,000         |             |              |  |
| 2024         | 75,000              | 0.55% | 7,149     |            | 82,149       | 75,000             | 0.55% | 12,040     |          | 87,040       |                         |      | 2,789     |          | 17,789     | 75,000        | 0.52% | 4,414     | 78,414 | 25,000     | 0.52%         | 1,585    | 26,595    | 10,000    | 0.52%      | 430       | 10,430 | 230,000   | 28,041   | -            | 259,041      | 2,740,000         |             |              |  |
| 2025         | 75,000              | 0.52% | 6,737     |            | 81,737       | 75,000             | 0.52% | 11,828     |          | 86,828       |                         |      | 2,707     |          | 17,707     | 70,000        | 0.55% | 4,024     | 74,024 | 25,000     | 0.55%         | 1,465    | 26,465    | 10,000    | 0.55%      | 378       | 10,378 | 270,000   | 27,845   | -            | 297,845      | 2,470,000         |             |              |  |
| 2026         | 120,000             | 0.72% | 6,272     |            | 126,272      | 75,000             | 0.62% | 11,614     |          | 86,614       |                         |      | 2,614     |          | 17,614     | 70,000        | 0.62% | 3,538     | 73,538 | 25,000     | 0.62%         | 1,328    | 26,328    | 5,000     | 0.62%      | 323       | 5,323  | 265,000   | 26,360   | -            | 291,360      | 2,205,000         |             |              |  |
| 2027         | 75,000              | 0.82% | 5,408     |            | 80,408       | 75,000             | 0.82% | 10,623     |          | 85,623       |                         |      | 2,508     |          | 17,508     | 65,000        | 0.72% | 3,205     | 68,205 | 25,000     | 0.72%         | 1,173    | 26,173    | 5,000     | 0.72%      | 252       | 5,252  | 305,000   | 24,717   | -            | 329,717      | 1,800,000         |             |              |  |
| 2028         | 75,000              | 0.85% | 4,783     |            | 79,783       | 85,000             | 0.82% | 10,008     |          | 95,008       |                         |      | 2,383     |          | 17,383     | 70,000        | 0.82% | 2,737     | 72,737 | 25,000     | 0.82%         | 963      | 25,963    | 5,000     | 0.82%      | 256       | 5,256  | 265,000   | 22,521   | -            | 287,521      | 1,635,000         |             |              |  |
| 2029         | 85,000              | 1.05% | 4,080     |            | 89,080       | 85,000             | 0.85% | 9,200      |          | 94,200       |                         |      | 2,240     |          | 22,240     | 65,000        | 0.95% | 2,163     | 67,163 | 25,000     | 0.95%         | 788      | 25,788    | 5,000     | 0.95%      | 215       | 5,215  | 270,000   | 20,348   | -            | 290,348      | 1,365,000         |             |              |  |
| 2030         | 85,000              | 1.15% | 3,188     |            | 88,188       | 85,000             | 1.05% | 8,308      |          | 93,308       |                         |      | 2,030     |          | 22,030     | 65,000        | 1.05% | 1,545     | 66,545 | 25,000     | 1.05%         | 550      | 25,550    | 5,000     | 1.05%      | 168       | 5,168  | 285,000   | 17,783   | -            | 302,783      | 1,080,000         |             |              |  |
| 2031         | 85,000              | 1.25% | 2,210     |            | 87,210       | 85,000             | 1.15% | 7,330      |          | 92,330       |                         |      | 1,900     |          | 21,800     | 75,000        | 1.15% | 853       | 75,853 | 25,000     | 1.15%         | 288      | 25,288    | 10,000    | 1.15%      | 115       | 10,115 | 300,000   | 14,790   | -            | 314,790      | 780,000           |             |              |  |
| 2032         | 85,000              | 1.35% | 1,148     |            | 86,148       | 85,000             | 1.25% | 6,268      |          | 91,268       |                         |      | 1,550     |          | 21,550     | 20,000        | 1.25% | 1,800     | 21,800 | 20,000     | 1.35%         | 1,550    | 21,550    |           |            | 190,000   | 11,340 | -         | 201,340  | 590,000      |              |                   |             |              |  |
| 2033         |                     |       |           |            |              | 80,000             | 1.35% | 5,120      |          | 85,120       |                         |      | 1,280     |          | 21,280     | 20,000        | 1.35% | 980       | 20,980 | 20,000     | 1.45%         | 980      | 20,980    |           |            | 180,000   | 8,965  | -         | 199,965  | 400,000      |              |                   |             |              |  |
| 2034         |                     |       |           |            |              | 80,000             | 1.45% | 3,960      |          | 83,960       |                         |      | 860       |          | 20,860     | 20,000        | 1.45% | 680       | 20,680 | 20,000     | 1.55%         | 680      | 20,680    |           |            | 100,000   | 6,400  | -         | 106,400  | 300,000      |              |                   |             |              |  |
| 2035         |                     |       |           |            |              | 80,000             | 1.55% | 2,720      |          | 82,720       |                         |      | 560       |          | 20,560     | 20,000        | 1.55% | 460       | 20,460 | 20,000     | 1.65%         | 460      | 20,460    |           |            | 100,000   | 4,950  | -         | 104,950  | 200,000      |              |                   |             |              |  |
| 2036         |                     |       |           |            |              | 80,000             | 1.65% | 1,400      |          | 81,400       |                         |      | 350       |          | 20,350     | 20,000        | 1.65% | 250       | 20,250 | 20,000     | 1.75%         | 250      | 20,250    |           |            | 100,000   | 3,400  | -         | 103,400  | 100,000      |              |                   |             |              |  |
| 2037         |                     |       |           |            |              |                    |       |            |          |              |                         |      |           |          |            |               |       |           |        |            |               |          |           |           |            |           |        |           |          |              |              |                   |             |              |  |
| 2038         |                     |       |           |            |              |                    |       |            |          |              |                         |      |           |          |            |               |       |           |        |            |               |          |           |           |            |           |        |           |          |              |              |                   |             |              |  |
| 2039         |                     |       |           |            |              |                    |       |            |          |              |                         |      |           |          |            |               |       |           |        |            |               |          |           |           |            |           |        |           |          |              |              |                   |             |              |  |
| 2040         |                     |       |           |            |              |                    |       |            |          |              |                         |      |           |          |            |               |       |           |        |            |               |          |           |           |            |           |        |           |          |              |              |                   |             |              |  |
| 2041         |                     |       |           |            |              |                    |       |            |          |              |                         |      |           |          |            |               |       |           |        |            |               |          |           |           |            |           |        |           |          |              |              |                   |             |              |  |
| 2042         |                     |       |           |            |              |                    |       |            |          |              |                         |      |           |          |            |               |       |           |        |            |               |          |           |           |            |           |        |           |          |              |              |                   |             |              |  |
| 2043         |                     |       |           |            |              |                    |       |            |          |              |                         |      |           |          |            |               |       |           |        |            |               |          |           |           |            |           |        |           |          |              |              |                   |             |              |  |
| 2044         |                     |       |           |            |              |                    |       |            |          |              |                         |      |           |          |            |               |       |           |        |            |               |          |           |           |            |           |        |           |          |              |              |                   |             |              |  |
| 2045         |                     |       |           |            |              |                    |       |            |          |              |                         |      |           |          |            |               |       |           |        |            |               |          |           |           |            |           |        |           |          |              |              |                   |             |              |  |
| 2046         |                     |       |           |            |              |                    |       |            |          |              |                         |      |           |          |            |               |       |           |        |            |               |          |           |           |            |           |        |           |          |              |              |                   |             |              |  |
| 2047         |                     |       |           |            |              |                    |       |            |          |              |                         |      |           |          |            |               |       |           |        |            |               |          |           |           |            |           |        |           |          |              |              |                   |             |              |  |
|              | \$ 1,040,000        |       | \$ 70,489 | \$ (4,988) | \$ 1,105,501 | \$ 1,045,000       |       | \$ 142,908 |          | \$ 1,180,895 | \$ 260,000              |      | \$ 34,264 |          | \$ 292,564 | \$ 760,000    |       | \$ 35,459 |        | \$ 795,459 | \$ 275,000    |          | \$ 12,865 |           | \$ 287,865 | \$ 70,000 |        | \$ 3,401  |          | \$ 73,401    | \$ 3,450,000 | \$ 299,386        | \$ (13,712) | \$ 3,735,674 |  |





## Existing Debt Payments

### Current Refunding 2011A GO Bonds With Cash applied

#### Existing Debt Service To Be Refunded (No Longer Paid by Village)

| Issue        |             |        |          |         |
|--------------|-------------|--------|----------|---------|
| Amount Dated |             |        |          |         |
| Year         | Prin (11/1) | Rate   | Interest | Total   |
| 2021         | 110,000     | 2.500% | 37,579   | 147,579 |
| 2022         | 110,000     | 2.550% | 34,829   | 144,829 |
| 2023         | 95,000      | 2.650% | 32,024   | 127,024 |
| 2024         | 115,000     | 2.850% | 29,506   | 144,506 |
| 2025         | 115,000     | 2.850% | 26,229   | 141,229 |
| 2026         | 115,000     | 3.125% | 22,951   | 137,951 |
| 2027         | 110,000     | 3.125% | 19,358   | 129,358 |
| 2028         | 115,000     | 3.300% | 15,920   | 130,920 |
| 2029         | 115,000     | 3.300% | 12,125   | 127,125 |
| 2030         | 115,000     | 3.400% | 8,330    | 123,330 |
| 2031         | 130,000     | 3.400% | 4,420    | 134,420 |
| 2032         | 0           |        |          |         |
| 2033         |             |        |          |         |

Total      1,245,000                      243,270    1,488,270

#### Debt Service After Refunding (to be Paid by Village)

| Issue        |            |           |          |         |
|--------------|------------|-----------|----------|---------|
| Amount Dated |            |           |          |         |
| Year         | Prin (3/1) | Est. Rate | Interest | Total   |
| 2021         | 105,000    | 0.400%    | 4,537    | 109,537 |
| 2022         | 100,000    | 0.470%    | 7,359    | 107,359 |
| 2023         | 90,000     | 0.500%    | 6,889    | 96,889  |
| 2024         | 110,000    | 0.520%    | 6,439    | 116,439 |
| 2025         | 105,000    | 0.550%    | 5,867    | 110,867 |
| 2026         | 100,000    | 0.620%    | 5,289    | 105,289 |
| 2027         | 95,000     | 0.720%    | 4,669    | 99,669  |
| 2028         | 100,000    | 0.820%    | 3,985    | 103,985 |
| 2029         | 95,000     | 0.950%    | 3,165    | 98,165  |
| 2030         | 95,000     | 1.050%    | 2,263    | 97,263  |
| 2031         | 110,000    | 1.150%    | 1,265    | 111,265 |
| 2032         | 0          |           |          |         |
| 2033         |            |           |          |         |

Total      1,105,000                      51,725    1,156,725

#### Prior Issue DS Funds

|          |
|----------|
| (38,041) |
|----------|

#### Levy Savings

|        |
|--------|
| 0      |
| 37,470 |
| 30,135 |
| 28,068 |
| 30,362 |
| 32,662 |
| 29,689 |
| 26,935 |
| 28,960 |
| 26,068 |
| 23,155 |
| 0      |

293,504



FUTURE VALUE SAVINGS NET OF COSTS      293,504

With Application of Cash

PRESENT VALUE SAVINGS AT 21.58% OF REFUNDED PRINCIPAL      268,727

1. Estimated rates based on Aa2 BQ sale of 1/11/21 + .30



## Existing Debt Payments

### Current Refunding 2011A GO Bonds Savings net use of cash

#### Existing Debt Service To Be Refunded (No Longer Paid by Village)

| Issue        |             |        |          |         |
|--------------|-------------|--------|----------|---------|
| Amount Dated |             |        |          |         |
| Year         | Prin (11/1) | Rate   | Interest | Total   |
| 2021         | 90,000      | 2.500% | 32,241   | 122,241 |
| 2022         | 85,000      | 2.550% | 29,991   | 114,991 |
| 2023         | 80,000      | 2.650% | 27,824   | 107,824 |
| 2024         | 100,000     | 2.850% | 25,704   | 125,704 |
| 2025         | 100,000     | 2.850% | 22,854   | 122,854 |
| 2026         | 100,000     | 3.125% | 20,004   | 120,004 |
| 2027         | 95,000      | 3.125% | 16,879   | 111,879 |
| 2028         | 100,000     | 3.300% | 13,910   | 113,910 |
| 2029         | 100,000     | 3.300% | 10,610   | 110,610 |
| 2030         | 100,000     | 3.400% | 7,310    | 107,310 |
| 2031         | 115,000     | 3.400% | 3,910    | 118,910 |
| 2032         | 0           |        |          |         |
| 2033         |             |        |          |         |

**Total**      1,065,000                      211,236    1,276,236

#### Debt Service After Refunding (to be Paid by Village)

| Issue        |            |           |          |         |
|--------------|------------|-----------|----------|---------|
| Amount Dated |            |           |          |         |
| Year         | Prin (3/1) | Est. Rate | Interest | Total   |
| 2021         | 105,000    | 0.400%    | 4,537    | 109,537 |
| 2022         | 100,000    | 0.470%    | 7,359    | 107,359 |
| 2023         | 90,000     | 0.500%    | 6,889    | 96,889  |
| 2024         | 110,000    | 0.520%    | 6,439    | 116,439 |
| 2025         | 105,000    | 0.550%    | 5,867    | 110,867 |
| 2026         | 100,000    | 0.620%    | 5,289    | 105,289 |
| 2027         | 95,000     | 0.720%    | 4,669    | 99,669  |
| 2028         | 100,000    | 0.820%    | 3,985    | 103,985 |
| 2029         | 95,000     | 0.950%    | 3,165    | 98,165  |
| 2030         | 95,000     | 1.050%    | 2,263    | 97,263  |
| 2031         | 110,000    | 1.150%    | 1,265    | 111,265 |
| 2032         | 0          |           |          |         |
| 2033         |            |           |          |         |

**Total**      1,105,000                      51,725    1,156,725

#### Prior Issue DS Funds

|          |
|----------|
| (12,704) |
|----------|

#### Levy Savings

|        |
|--------|
| 0      |
| 7,633  |
| 10,935 |
| 9,265  |
| 11,987 |
| 14,715 |
| 12,210 |
| 9,925  |
| 12,445 |
| 10,048 |
| 7,645  |
| 0      |
| 0      |

**106,808**



FUTURE VALUE SAVINGS NET OF COSTS

106,808

PRESENT VALUE SAVINGS AT 9.173% OF REFUNDED PRINCIPAL

97,693

1. Estimated rates based on Aa2 BQ sale of 1/11/21 + .30





## Existing Debt Payments Current Refunding 2011A GO Bonds Levy Portion

### Existing Debt Service To Be Refunded (No Longer Paid by Village)

| Issue        |             |        |          |        |
|--------------|-------------|--------|----------|--------|
| Amount Dated |             |        |          |        |
| Year         | Prin (11/1) | Rate   | Interest | Total  |
| 2021         | 60,000      | 2.500% | 21,951   | 81,951 |
| 2022         | 55,000      | 2.550% | 20,451   | 75,451 |
| 2023         | 53,600      | 2.650% | 19,048   | 72,648 |
| 2024         | 68,800      | 2.850% | 17,628   | 86,428 |
| 2025         | 68,800      | 2.850% | 15,667   | 84,467 |
| 2026         | 68,800      | 3.125% | 13,706   | 82,506 |
| 2027         | 65,000      | 3.125% | 11,556   | 76,556 |
| 2028         | 68,800      | 3.300% | 9,525    | 78,325 |
| 2029         | 68,800      | 3.300% | 7,255    | 76,055 |
| 2030         | 68,800      | 3.400% | 4,984    | 73,784 |
| 2031         | 77,800      | 3.400% | 2,645    | 80,445 |
| 2032         | 0           |        |          |        |
| 2033         |             |        |          |        |

Total            724,200                    144,418            868,618

### Debt Service After Refunding (to be Paid by Village)

| Issue        |            |           |          |        |
|--------------|------------|-----------|----------|--------|
| Amount Dated |            |           |          |        |
| Year         | Prin (3/1) | Est. Rate | Interest | Total  |
| 2021         | 75,000     | 0.400%    | 3,116    | 78,116 |
| 2022         | 70,000     | 0.470%    | 5,043    | 75,043 |
| 2023         | 60,000     | 0.500%    | 4,714    | 64,714 |
| 2024         | 75,000     | 0.520%    | 4,414    | 79,414 |
| 2025         | 70,000     | 0.550%    | 4,024    | 74,024 |
| 2026         | 70,000     | 0.620%    | 3,639    | 73,639 |
| 2027         | 65,000     | 0.720%    | 3,205    | 68,205 |
| 2028         | 70,000     | 0.820%    | 2,737    | 72,737 |
| 2029         | 65,000     | 0.950%    | 2,163    | 67,163 |
| 2030         | 65,000     | 1.050%    | 1,545    | 66,545 |
| 2031         | 75,000     | 1.150%    | 863      | 75,863 |
| 2032         | 0          |           |          |        |
| 2033         |            |           |          |        |

Total            760,000                    35,459            795,459

### Prior Issue DS Funds

|         |
|---------|
| (3,834) |
|---------|

### Levy Savings

|        |
|--------|
| 0      |
| 408    |
| 7,935  |
| 7,015  |
| 10,444 |
| 8,868  |
| 8,352  |
| 5,589  |
| 8,892  |
| 7,239  |
| 4,583  |
| 0      |

69,325



FUTURE VALUE SAVINGS NET OF COSTS            69,325

PRESENT VALUE SAVINGS OF REFUNDED PRINCIPAL            63,509

1. Estimated rates based on Aa2 BQ sale of 1/11/21 + .30





## Existing Debt Payments Current Refunding 2011A GO Bonds Sewer Portion

### Existing Debt Service To Be Refunded (No Longer Paid by Village)

| Issue        |             |        |          |        |
|--------------|-------------|--------|----------|--------|
| Amount Dated |             |        |          |        |
| Year         | Prin (11/1) | Rate   | Interest | Total  |
| 2021         | 23,750      | 2.500% | 8,146    | 31,896 |
| 2022         | 23,750      | 2.550% | 7,553    | 31,303 |
| 2023         | 20,900      | 2.650% | 6,947    | 27,847 |
| 2024         | 24,700      | 2.850% | 6,393    | 31,093 |
| 2025         | 24,700      | 2.850% | 5,689    | 30,389 |
| 2026         | 24,700      | 3.125% | 4,985    | 29,685 |
| 2027         | 23,750      | 3.125% | 4,213    | 27,963 |
| 2028         | 24,700      | 3.300% | 3,471    | 28,171 |
| 2029         | 24,700      | 3.300% | 2,656    | 27,356 |
| 2030         | 24,700      | 3.400% | 1,841    | 26,541 |
| 2031         | 29,450      | 3.400% | 1,001    | 30,451 |
| 2032         | 0           |        |          |        |
| 2033         |             |        |          |        |

**Total**            269,800                            52,898            322,698

### Debt Service After Refunding (to be Paid by Village)

| Issue        |            |           |          |        |
|--------------|------------|-----------|----------|--------|
| Amount Dated |            |           |          |        |
| Year         | Prin (3/1) | Est. Rate | Interest | Total  |
| 2021         | 25,000     | 0.400%    | 1,130    | 26,130 |
| 2022         | 25,000     | 0.470%    | 1,838    | 26,838 |
| 2023         | 25,000     | 0.500%    | 1,720    | 26,720 |
| 2024         | 25,000     | 0.520%    | 1,595    | 26,595 |
| 2025         | 25,000     | 0.550%    | 1,465    | 26,465 |
| 2026         | 25,000     | 0.620%    | 1,328    | 26,328 |
| 2027         | 25,000     | 0.720%    | 1,173    | 26,173 |
| 2028         | 25,000     | 0.820%    | 993      | 25,993 |
| 2029         | 25,000     | 0.950%    | 788      | 25,788 |
| 2030         | 25,000     | 1.050%    | 550      | 25,550 |
| 2031         | 25,000     | 1.150%    | 288      | 25,288 |
| 2032         | 0          |           |          |        |
| 2033         |            |           |          |        |

**Total**            275,000                            12,865            287,865

Prior  
Issue DS  
Funds

|         |
|---------|
| (5,766) |
|---------|

Levy  
Savings

|       |
|-------|
| 0     |
| 4,465 |
| 1,127 |
| 4,498 |
| 3,924 |
| 3,358 |
| 1,791 |
| 2,179 |
| 1,569 |
| 991   |
| 5,164 |
| 0     |

**29,066**



FUTURE VALUE SAVINGS NET OF COSTS            29,066

PRESENT VALUE SAVINGS OF 9.924% OF REFUNDED PRINCIPAL            26,776

1. Estimated rates based on Aa2 NON BQ sale of 1/11/21 + .30



## Existing Debt Payments Current Refunding 2011A GO Bonds Stormwater Portion

### Existing Debt Service To Be Refunded (No Longer Paid by Village)

| Issue        |             |        |          |       |
|--------------|-------------|--------|----------|-------|
| Amount Dated |             |        |          |       |
| Year         | Prin (11/1) | Rate   | Interest | Total |
| 2021         | 6,250       | 2.500% | 2,144    | 8,394 |
| 2022         | 6,250       | 2.550% | 1,988    | 8,238 |
| 2023         | 5,500       | 2.650% | 1,828    | 7,328 |
| 2024         | 6,500       | 2.850% | 1,682    | 8,182 |
| 2025         | 6,500       | 2.850% | 1,497    | 7,997 |
| 2026         | 6,500       | 3.125% | 1,312    | 7,812 |
| 2027         | 6,250       | 3.125% | 1,109    | 7,359 |
| 2028         | 6,500       | 3.300% | 914      | 7,414 |
| 2029         | 6,500       | 3.300% | 699      | 7,199 |
| 2030         | 6,500       | 3.400% | 485      | 6,985 |
| 2031         | 7,750       | 3.400% | 264      | 8,014 |
| 2032         | 0           |        |          |       |
| 2033         |             |        |          |       |

**Total**                      71,000                      13,920                      84,920

### Debt Service After Refunding (to be Paid by Village)

| Issue        |            |           |          |        |
|--------------|------------|-----------|----------|--------|
| Amount Dated |            |           |          |        |
| Year         | Prin (3/1) | Est. Rate | Interest | Total  |
| 2021         | 5,000      | 0.400%    | 291      | 5,291  |
| 2022         | 5,000      | 0.470%    | 479      | 5,479  |
| 2023         | 5,000      | 0.500%    | 455      | 5,455  |
| 2024         | 10,000     | 0.520%    | 430      | 10,430 |
| 2025         | 10,000     | 0.550%    | 378      | 10,378 |
| 2026         | 5,000      | 0.620%    | 323      | 5,323  |
| 2027         | 5,000      | 0.720%    | 292      | 5,292  |
| 2028         | 5,000      | 0.820%    | 256      | 5,256  |
| 2029         | 5,000      | 0.950%    | 215      | 5,215  |
| 2030         | 5,000      | 1.050%    | 168      | 5,168  |
| 2031         | 10,000     | 1.150%    | 115      | 10,115 |
| 2032         | 0          |           |          |        |

**Total**                      70,000                      3,401                      73,401

### Prior Issue DS Funds

|         |
|---------|
| (3,103) |
|---------|

### Levy Savings

|         |
|---------|
| 0       |
| 2,759   |
| 1,873   |
| (2,248) |
| (2,381) |
| 2,489   |
| 2,067   |
| 2,158   |
| 1,984   |
| 1,817   |
| (2,102) |
| 0       |

**8,417**



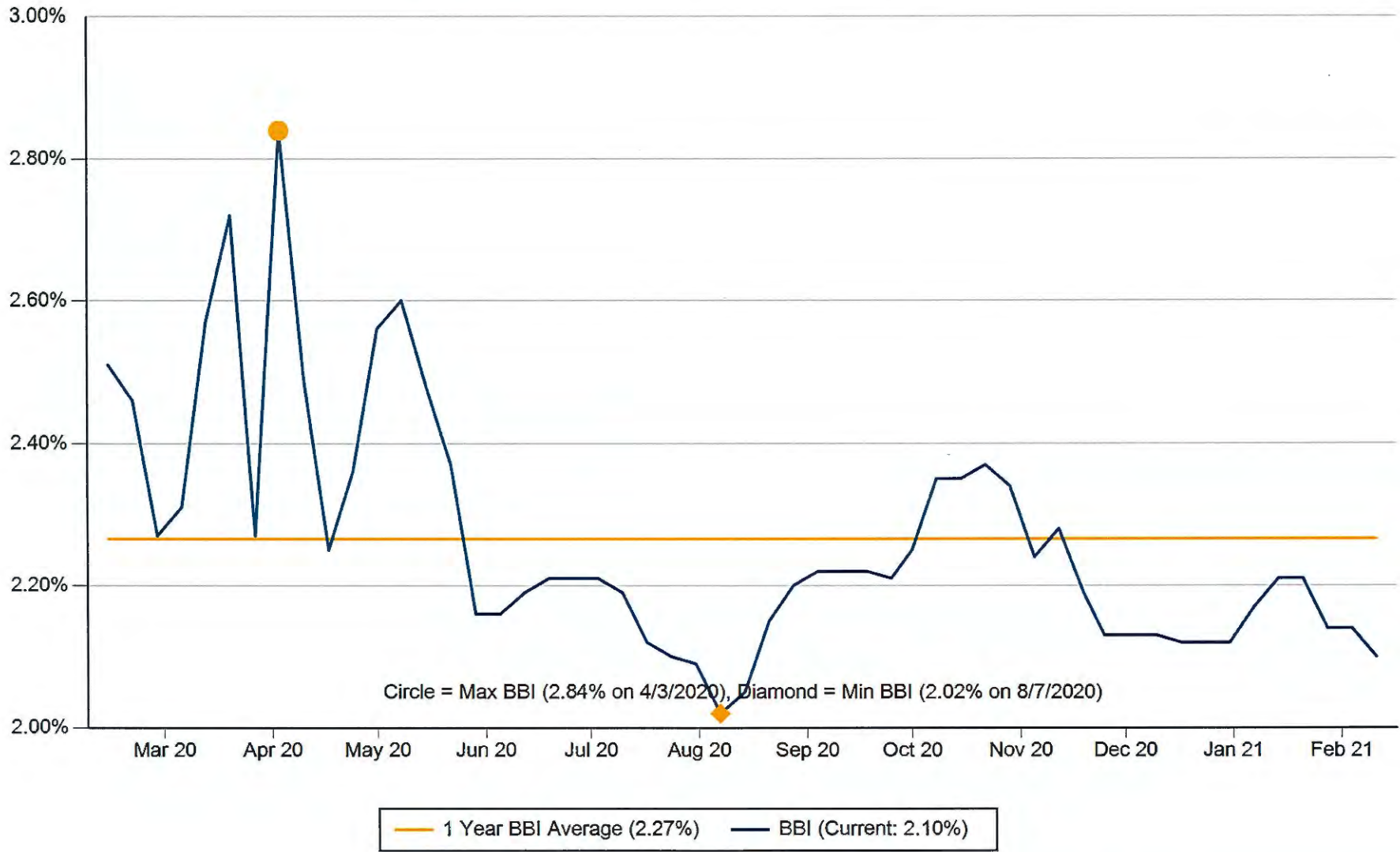
FUTURE VALUE SAVINGS NET OF COSTS                      8,417

PRESENT VALUE SAVINGS OF 10.941% OF REFUNDED PRINCIPAL                      7,773

1. Estimated rates based on Aa2 NON BQ sale of 1/11/21 + .30

# 1 YEAR TREND IN MUNICIPAL BOND INDICES

Weekly Rates February, 2020 - February, 2021



The Bond Buyer "20 Bond Index" (BBI) shows average yields on a group of municipal bonds that mature in 20 years and have an average rating equivalent to Moody's Aa2 and S&P's AA.

Source: The Bond Buyer



# Village of Bayside, Wisconsin

\$3,450,000 General Obligation Bonds

Issue Summary

Dated: April 1, 2021 Assumes Aa2 Lake Geneva sale of 1/11/21 + .30

## Total Issue Sources And Uses

Dated 04/01/2021 | Delivered 04/01/2021

|  | CR 2011<br>Dispatch<br>Bayside | CR 2011<br>Dispatch Fox<br>Point | CR 2011<br>Sewer    | CR 2011<br>Stormwater | CR 2011<br>Municipal<br>Water<br>Connection<br>(Levy) | CR 2011<br>Roads    | Streets               | Sewer                 | Storm               | Issue<br>Summary      |
|--|--------------------------------|----------------------------------|---------------------|-----------------------|---|---------------------|-----------------------|-----------------------|---------------------|-----------------------|
| <b>Sources Of Funds</b>                      |                                |                                  |                     |                       |   |                     |                       |                       |                     |                       |
| Par Amount of Bonds                          | \$205,000.00                   | -                                | \$275,000.00        | \$70,000.00           | -   | \$555,000.00        | \$1,040,000.00        | \$1,045,000.00        | \$260,000.00        | \$3,450,000.00        |
| Transfers from Prior Issue Debt Service Fund | 71.62                          | 14,705.00                        | 5,766.27            | 3,103.03              | 10,632.50   | 3,762.88            | -                     | -                     | -                   | 38,041.30             |
| Est Int Earnings @ 0.15% for 8 months        | -                              | -                                | -                   | -                     | -   | -                   | 1,000.00              | 1,000.00              | 250.00              | 2,250.00              |
| Funds on Hand                                | -                              | 145,000.00                       | -                   | -                     | 14,683.34   | -                   | -                     | -                     | -                   | 159,683.34            |
| <b>Total Sources</b>                         | <b>\$205,071.62</b>            | <b>\$159,705.00</b>              | <b>\$280,766.27</b> | <b>\$73,103.03</b>    | <b>\$25,315.84</b>                                    | <b>\$558,762.88</b> | <b>\$1,041,000.00</b> | <b>\$1,046,000.00</b> | <b>\$260,250.00</b> | <b>\$3,649,974.64</b> |
| <b>Uses Of Funds</b>                         |                                |                                  |                     |                       |   |                     |                       |                       |                     |                       |
| Total Underwriter's Discount (1.250%)        | 2,562.50                       | -                                | 3,437.50            | 875.00                | -   | 6,937.50            | 13,000.00             | 13,062.50             | 3,250.00            | 43,125.00             |
| Municipal Advisor                            | 1,598.40                       | -                                | 2,144.20            | 545.80                | -   | 4,327.39            | 8,108.99              | 8,147.97              | 2,027.25            | 26,900.00             |
| Disclosure Counsel                           | 713.05                         | -                                | 956.52              | 243.48                | -   | 1,930.43            | 3,617.39              | 3,634.78              | 904.35              | 12,000.00             |
| Bond Counsel                                 | 1,188.40                       | -                                | 1,594.20            | 405.80                | -   | 3,217.39            | 6,028.99              | 6,057.97              | 1,507.25            | 20,000.00             |
| Paying Agent                                 | 50.51                          | -                                | 67.75               | 17.25                 | -   | 136.74              | 256.23                | 257.46                | 64.06               | 850.00                |
| Rating Agency Fee                            | 1,069.57                       | -                                | 1,434.78            | 365.22                | -   | 2,895.65            | 5,426.09              | 5,452.17              | 1,356.52            | 18,000.00             |
| Deposit to Capitalized Interest (CIF) Fund   | -                              | -                                | -                   | -                     | -   | -                   | 4,988.38              | 7,023.33              | 1,700.13            | 13,711.84             |
| Deposit to Project Construction Fund         | -                              | -                                | -                   | -                     | -   | -                   | 1,000,000.00          | 1,000,000.00          | 250,000.00          | 2,250,000.00          |
| Deposit to Current Refunding Fund            | 197,953.00                     | 157,349.92                       | 273,868.74          | 72,070.73             | 25,315.84   | 537,210.40          | -                     | -                     | -                   | 1,263,768.63          |
| Rounding Amount                              | (63.81)                        | 2,355.08                         | (2,737.42)          | (1,420.25)            | -   | 2,107.38            | (426.07)              | 2,363.82              | (559.56)            | 1,619.17              |
| <b>Total Uses</b>                            | <b>\$205,071.62</b>            | <b>\$159,705.00</b>              | <b>\$280,766.27</b> | <b>\$73,103.03</b>    | <b>\$25,315.84</b>                                    | <b>\$558,762.88</b> | <b>\$1,041,000.00</b> | <b>\$1,046,000.00</b> | <b>\$260,250.00</b> | <b>\$3,649,974.64</b> |



# Village of Bayside, Wisconsin

## \$3,450,000 General Obligation Bonds

### Issue Summary

Dated: April 1, 2021 Assumes Aa2 Lake Geneva sale of 1/11/21 + .30

### Debt Service Schedule

| Date         | Principal             | Coupon   | Interest            | Total P+I             | Fiscal Total |
|--------------|-----------------------|----------|---------------------|-----------------------|--------------|
| 04/01/2021   | -                     | -        | -                   | -                     | -            |
| 11/01/2021   | 105,000.00            | 0.400%   | 18,249.30           | 123,249.30            | 123,249.30   |
| 05/01/2022   | -                     | -        | 15,432.25           | 15,432.25             | -            |
| 11/01/2022   | 170,000.00            | 0.470%   | 15,432.25           | 185,432.25            | 200,864.50   |
| 05/01/2023   | -                     | -        | 15,032.75           | 15,032.75             | -            |
| 11/01/2023   | 205,000.00            | 0.500%   | 15,032.75           | 220,032.75            | 235,065.50   |
| 05/01/2024   | -                     | -        | 14,520.25           | 14,520.25             | -            |
| 11/01/2024   | 230,000.00            | 0.520%   | 14,520.25           | 244,520.25            | 259,040.50   |
| 05/01/2025   | -                     | -        | 13,922.25           | 13,922.25             | -            |
| 11/01/2025   | 270,000.00            | 0.550%   | 13,922.25           | 283,922.25            | 297,844.50   |
| 05/01/2026   | -                     | -        | 13,179.75           | 13,179.75             | -            |
| 11/01/2026   | 265,000.00            | 0.620%   | 13,179.75           | 278,179.75            | 291,359.50   |
| 05/01/2027   | -                     | -        | 12,358.25           | 12,358.25             | -            |
| 11/01/2027   | 305,000.00            | 0.720%   | 12,358.25           | 317,358.25            | 329,716.50   |
| 05/01/2028   | -                     | -        | 11,260.25           | 11,260.25             | -            |
| 11/01/2028   | 265,000.00            | 0.820%   | 11,260.25           | 276,260.25            | 287,520.50   |
| 05/01/2029   | -                     | -        | 10,173.75           | 10,173.75             | -            |
| 11/01/2029   | 270,000.00            | 0.950%   | 10,173.75           | 280,173.75            | 290,347.50   |
| 05/01/2030   | -                     | -        | 8,891.25            | 8,891.25              | -            |
| 11/01/2030   | 285,000.00            | 1.050%   | 8,891.25            | 293,891.25            | 302,782.50   |
| 05/01/2031   | -                     | -        | 7,395.00            | 7,395.00              | -            |
| 11/01/2031   | 300,000.00            | 1.150%   | 7,395.00            | 307,395.00            | 314,790.00   |
| 05/01/2032   | -                     | -        | 5,670.00            | 5,670.00              | -            |
| 11/01/2032   | 190,000.00            | 1.250%   | 5,670.00            | 195,670.00            | 201,340.00   |
| 05/01/2033   | -                     | -        | 4,482.50            | 4,482.50              | -            |
| 11/01/2033   | 190,000.00            | 1.350%   | 4,482.50            | 194,482.50            | 198,965.00   |
| 05/01/2034   | -                     | -        | 3,200.00            | 3,200.00              | -            |
| 11/01/2034   | 100,000.00            | 1.450%   | 3,200.00            | 103,200.00            | 106,400.00   |
| 05/01/2035   | -                     | -        | 2,475.00            | 2,475.00              | -            |
| 11/01/2035   | 100,000.00            | 1.550%   | 2,475.00            | 102,475.00            | 104,950.00   |
| 05/01/2036   | -                     | -        | 1,700.00            | 1,700.00              | -            |
| 11/01/2036   | 100,000.00            | 1.650%   | 1,700.00            | 101,700.00            | 103,400.00   |
| 05/01/2037   | -                     | -        | 875.00              | 875.00                | -            |
| 11/01/2037   | 100,000.00            | 1.750%   | 875.00              | 100,875.00            | 101,750.00   |
| <b>Total</b> | <b>\$3,450,000.00</b> | <b>-</b> | <b>\$299,385.80</b> | <b>\$3,749,385.80</b> | <b>-</b>     |

### Yield Statistics

|                                   |             |
|-----------------------------------|-------------|
| Bond Year Dollars                 | \$27,267.50 |
| Average Life                      | 7.904 Years |
| Average Coupon                    | 1.0979584%  |
| Net Interest Cost (NIC)           | 1.2561137%  |
| True Interest Cost (TIC)          | 1.2583043%  |
| Bond Yield for Arbitrage Purposes | 1.0906099%  |
| All Inclusive Cost (AIC)          | 1.5680787%  |

### IRS Form 8038

|                           |             |
|---------------------------|-------------|
| Net Interest Cost         | 1.0979584%  |
| Weighted Average Maturity | 7.904 Years |

prop 2021 CR 2011A GO Bon | Issue Summary | 2/11/2021 | 3:15 PM



## Village of Bayside, Wisconsin

\$1,105,000 General Obligation Bonds

Issue Summary Total Issue with Application of Cash

Dated: - Assumes Aa2 Lake Geneva sale of 1/11/21 + .30

### Debt Service Comparison -- Accrual Basis

| Calendar Year | Total P+I      | Net New D/S    | Old Net D/S    | Savings      |
|---------------|----------------|----------------|----------------|--------------|
| 2021          | 109,537.46     | 109,537.46     | 109,537.46     | 0.00         |
| 2022          | 107,358.50     | 107,358.50     | 144,828.76     | 37,470.26    |
| 2023          | 96,888.50      | 96,888.50      | 127,023.76     | 30,135.26    |
| 2024          | 116,438.50     | 116,438.50     | 144,506.26     | 28,067.76    |
| 2025          | 110,866.50     | 110,866.50     | 141,228.76     | 30,362.26    |
| 2026          | 105,289.00     | 105,289.00     | 137,951.26     | 32,662.26    |
| 2027          | 99,669.00      | 99,669.00      | 129,357.52     | 29,688.52    |
| 2028          | 103,985.00     | 103,985.00     | 130,920.00     | 26,935.00    |
| 2029          | 98,165.00      | 98,165.00      | 127,125.00     | 28,960.00    |
| 2030          | 97,262.50      | 97,262.50      | 123,330.00     | 26,067.50    |
| 2031          | 111,265.00     | 111,265.00     | 134,420.00     | 23,155.00    |
| -             | \$1,156,724.96 | \$1,156,724.96 | \$1,450,228.78 | \$293,503.82 |

### PV Analysis Summary (Net to Net)

|  |              |
|--|--------------|
| Gross PV Debt Service Savings                    | 306,768.38   |
| Net PV Cashflow Savings @ 1.568%(AIC)            | 306,768.38   |
| Transfers from Prior Issue Debt Service Fund     | (38,041.30)  |
| Net Present Value Benefit                        | \$268,727.08 |
| Net PV Benefit / \$1,245,000 Refunded Principal  | 21.585%      |
| Net PV Benefit / \$1,105,000 Refunding Principal | 24.319%      |

### Refunding Bond Information

|                         |           |
|-------------------------|-----------|
| Refunding Dated Date    |           |
| Refunding Delivery Date | 4/01/2021 |

# Village of Bayside, Wisconsin

\$1,105,000 General Obligation Bonds

Issue Summary Savings Net of Use of Cash

Dated: - Assumes Aa2 Lake Geneva sale of 1/11/21 + .30

## Debt Service Comparison -- Accrual Basis

| Calendar Year | Total P+I      | Net New D/S    | Old Net D/S    | Savings      |
|---------------|----------------|----------------|----------------|--------------|
| 2021          | 109,537.46     | 109,537.46     | 109,537.46     | 0.00         |
| 2022          | 107,358.50     | 107,358.50     | 114,991.26     | 7,632.76     |
| 2023          | 96,888.50      | 96,888.50      | 107,823.76     | 10,935.26    |
| 2024          | 116,438.50     | 116,438.50     | 125,703.76     | 9,265.26     |
| 2025          | 110,866.50     | 110,866.50     | 122,853.76     | 11,987.26    |
| 2026          | 105,289.00     | 105,289.00     | 120,003.76     | 14,714.76    |
| 2027          | 99,669.00      | 99,669.00      | 111,878.76     | 12,209.76    |
| 2028          | 103,985.00     | 103,985.00     | 113,910.00     | 9,925.00     |
| 2029          | 98,165.00      | 98,165.00      | 110,610.00     | 12,445.00    |
| 2030          | 97,262.50      | 97,262.50      | 107,310.00     | 10,047.50    |
| 2031          | 111,265.00     | 111,265.00     | 118,910.00     | 7,645.00     |
| -             | \$1,156,724.96 | \$1,156,724.96 | \$1,263,532.52 | \$106,807.56 |

## PV Analysis Summary (Net to Net)

|  |             |
|--|-------------|
| Gross PV Debt Service Savings                    | 110,396.88  |
| Net PV Cashflow Savings @ 1.568%(AIC)            | 110,396.88  |
| Transfers from Prior Issue Debt Service Fund     | (12,703.80) |
| Net Present Value Benefit                        | \$97,693.08 |
| Net PV Benefit / \$1,065,000 Refunded Principal  | 9.173%      |
| Net PV Benefit / \$1,105,000 Refunding Principal | 8.841%      |

## Refunding Bond Information

|                         |           |
|-------------------------|-----------|
| Refunding Dated Date    |           |
| Refunding Delivery Date | 4/01/2021 |

# Village of Bayside, Wisconsin

## \$205,000 General Obligation Bonds

### CR 2011 Dispatch Bayside

Dated: April 1, 2021

### Debt Service Comparison -- Accrual Basis

| Calendar Year | Total P+I           | Net New D/S         | Old Net D/S         | Savings            |
|---------------|---------------------|---------------------|---------------------|--------------------|
| 2021          | 20,840.88           | 20,840.88           | 20,840.88           | (0.00)             |
| 2022          | 21,361.50           | 21,361.50           | 20,537.50           | (824.00)           |
| 2023          | 16,267.50           | 16,267.50           | 20,155.00           | 3,887.50           |
| 2024          | 16,192.50           | 16,192.50           | 19,757.50           | 3,565.00           |
| 2025          | 21,114.50           | 21,114.50           | 24,330.00           | 3,215.50           |
| 2026          | 21,004.50           | 21,004.50           | 23,760.00           | 2,755.50           |
| 2027          | 20,880.50           | 20,880.50           | 23,135.00           | 2,254.50           |
| 2028          | 20,736.50           | 20,736.50           | 22,510.00           | 1,773.50           |
| 2029          | 20,572.50           | 20,572.50           | 21,850.00           | 1,277.50           |
| 2030          | 20,382.50           | 20,382.50           | 21,190.00           | 807.50             |
| 2031          | 15,172.50           | 15,172.50           | 15,510.00           | 337.50             |
| -             | <b>\$214,525.88</b> | <b>\$214,525.88</b> | <b>\$233,575.88</b> | <b>\$19,050.00</b> |

### PV Analysis Summary (Net to Net)

|  |             |
|--|-------------|
| Gross PV Debt Service Savings                  | 17,773.94   |
| Net PV Cashflow Savings @ 1.493%(AIC)          | 17,773.94   |
| Transfers from Prior Issue Debt Service Fund   | (71.62)     |
| Net Present Value Benefit                      | \$17,702.32 |
| Net PV Benefit / \$195,000 Refunded Principal  | 9.078%      |
| Net PV Benefit / \$205,000 Refunding Principal | 8.635%      |

### Refunding Bond Information

|                         |           |
|-------------------------|-----------|
| Refunding Dated Date    | 4/01/2021 |
| Refunding Delivery Date | 4/01/2021 |



# Village of Bayside, Wisconsin

## \$0 General Obligation Bonds

### CR 2011 Dispatch Fox Point With Application of Cash

Dated: April 1, 2021

## Debt Service Comparison -- Accrual Basis

| Calendar Year | Old Net D/S  | Savings      |
|---------------|--------------|--------------|
| 2021          | -            | -            |
| 2022          | 14,455.00    | 14,455.00    |
| 2023          | 19,200.00    | 19,200.00    |
| 2024          | 18,802.50    | 18,802.50    |
| 2025          | 18,375.00    | 18,375.00    |
| 2026          | 17,947.50    | 17,947.50    |
| 2027          | 17,478.76    | 17,478.76    |
| 2028          | 17,010.00    | 17,010.00    |
| 2029          | 16,515.00    | 16,515.00    |
| 2030          | 16,020.00    | 16,020.00    |
| 2031          | 15,510.00    | 15,510.00    |
| -             | \$171,313.76 | \$171,313.76 |

### PV Analysis Summary (Net to Net)

|  |                     |
|--|---------------------|
| Gross PV Debt Service Savings                        | 186,018.76          |
| Net PV Cashflow Savings @ 0.000%(AIC)                | 186,018.76          |
| Transfers from Prior Issue Debt Service Fund         | (14,705.00)         |
| <b>Net Present Value Benefit</b>                     | <b>\$171,313.76</b> |
| <b>Net PV Benefit / \$155,000 Refunded Principal</b> | <b>110.525%</b>     |
| Net PV Benefit / - Refunding Principal               | -                   |

### Refunding Bond Information

|                         |           |
|-------------------------|-----------|
| Refunding Dated Date    | 4/01/2021 |
| Refunding Delivery Date | 4/01/2021 |

# Village of Bayside, Wisconsin

## \$275,000 General Obligation Bonds

### CR 2011 Sewer

Dated: April 1, 2021

### Debt Service Comparison -- Accrual Basis

| Calendar Year | Total P+I           | Net New D/S         | Old Net D/S         | Savings            |
|---------------|---------------------|---------------------|---------------------|--------------------|
| 2021          | 26,130.21           | 26,130.21           | 26,130.21           | -                  |
| 2022          | 26,837.50           | 26,837.50           | 31,302.74           | 4,465.24           |
| 2023          | 26,720.00           | 26,720.00           | 27,847.12           | 1,127.12           |
| 2024          | 26,595.00           | 26,595.00           | 31,093.26           | 4,498.26           |
| 2025          | 26,465.00           | 26,465.00           | 30,389.32           | 3,924.32           |
| 2026          | 26,327.50           | 26,327.50           | 29,685.36           | 3,357.86           |
| 2027          | 26,172.50           | 26,172.50           | 27,963.48           | 1,790.98           |
| 2028          | 25,992.50           | 25,992.50           | 28,171.30           | 2,178.80           |
| 2029          | 25,787.50           | 25,787.50           | 27,356.20           | 1,568.70           |
| 2030          | 25,550.00           | 25,550.00           | 26,541.10           | 991.10             |
| 2031          | 25,287.50           | 25,287.50           | 30,451.30           | 5,163.80           |
| -             | <b>\$287,865.21</b> | <b>\$287,865.21</b> | <b>\$316,931.39</b> | <b>\$29,066.18</b> |

### PV Analysis Summary (Net to Net)

|   |                    |
|---|--------------------|
| Gross PV Debt Service Savings                         | 32,542.43          |
| Net PV Cashflow Savings @ 1.499%(AIC)                 | 32,542.43          |
| Transfers from Prior Issue Debt Service Fund          | (5,766.27)         |
| <b>Net Present Value Benefit</b>                      | <b>\$26,776.16</b> |
| <b>Net PV Benefit / \$269,800 Refunded Principal</b>  | <b>9.924%</b>      |
| <b>Net PV Benefit / \$275,000 Refunding Principal</b> | <b>9.737%</b>      |

### Refunding Bond Information

|                         |           |
|-------------------------|-----------|
| Refunding Dated Date    | 4/01/2021 |
| Refunding Delivery Date | 4/01/2021 |

# Village of Bayside, Wisconsin

\$70,000 General Obligation Bonds

CR 2011 Stormwater

Dated: April 1, 2021

## Debt Service Comparison -- Accrual Basis

| Calendar Year | Total P+I          | Net New D/S        | Old Net D/S        | Savings           |
|---------------|--------------------|--------------------|--------------------|-------------------|
| 2021          | 5,290.79           | 5,290.79           | 5,290.79           | -                 |
| 2022          | 5,478.50           | 5,478.50           | 8,237.56           | 2,759.06          |
| 2023          | 5,455.00           | 5,455.00           | 7,328.18           | 1,873.18          |
| 2024          | 10,430.00          | 10,430.00          | 8,182.44           | (2,247.56)        |
| 2025          | 10,378.00          | 10,378.00          | 7,997.18           | (2,380.82)        |
| 2026          | 5,323.00           | 5,323.00           | 7,811.94           | 2,488.94          |
| 2027          | 5,292.00           | 5,292.00           | 7,358.82           | 2,066.82          |
| 2028          | 5,256.00           | 5,256.00           | 7,413.50           | 2,157.50          |
| 2029          | 5,215.00           | 5,215.00           | 7,199.00           | 1,984.00          |
| 2030          | 5,167.50           | 5,167.50           | 6,984.50           | 1,817.00          |
| 2031          | 10,115.00          | 10,115.00          | 8,013.50           | (2,101.50)        |
| -             | <b>\$73,400.79</b> | <b>\$73,400.79</b> | <b>\$81,817.41</b> | <b>\$8,416.62</b> |

### PV Analysis Summary (Net to Net)

|  |                   |
|--|-------------------|
| Gross PV Debt Service Savings                        | 10,875.71         |
| Net PV Cashflow Savings @ 1.492%(AIC)                | 10,875.71         |
| Transfers from Prior Issue Debt Service Fund         | (3,103.03)        |
| <b>Net Present Value Benefit</b>                     | <b>\$7,772.68</b> |
| <b>Net PV Benefit / \$71,000 Refunded Principal</b>  | <b>10.947%</b>    |
| <b>Net PV Benefit / \$70,000 Refunding Principal</b> | <b>11.104%</b>    |

### Refunding Bond Information

|                         |           |
|-------------------------|-----------|
| Refunding Dated Date    | 4/01/2021 |
| Refunding Delivery Date | 4/01/2021 |

# Village of Bayside, Wisconsin

\$0 General Obligation Bonds

CR 2011 Municipal Water Connection (Levy) With application of Cash

Dated: April 1, 2021

## Debt Service Comparison -- Accrual Basis

| Calendar Year | Old Net D/S | Savings     |
|---------------|-------------|-------------|
| 2021          | -           | -           |
| 2022          | 15,382.50   | 15,382.50   |
| -             | \$15,382.50 | \$15,382.50 |

## PV Analysis Summary (Net to Net)

|   |                    |
|---|--------------------|
| Gross PV Debt Service Savings                       | 26,015.00          |
| Net PV Cashflow Savings @ 0.000%(AIC)               | 26,015.00          |
| Transfers from Prior Issue Debt Service Fund        | (10,632.50)        |
| <b>Net Present Value Benefit</b>                    | <b>\$15,382.50</b> |
| <b>Net PV Benefit / \$25,000 Refunded Principal</b> | <b>61.530%</b>     |
| Net PV Benefit / - Refunding Principal              | -                  |

## Refunding Bond Information

|                         |           |
|-------------------------|-----------|
| Refunding Dated Date    | 4/01/2021 |
| Refunding Delivery Date | 4/01/2021 |



# Village of Bayside, Wisconsin

\$555,000 General Obligation Bonds

CR 2011 Roads

Dated: April 1, 2021

## Debt Service Comparison -- Accrual Basis

| Calendar Year | Total P+I           | Net New D/S         | Old Net D/S         | Savings            |
|---------------|---------------------|---------------------|---------------------|--------------------|
| 2021          | 57,275.58           | 57,275.58           | 57,275.58           | -                  |
| 2022          | 53,681.00           | 53,681.00           | 54,913.46           | 1,232.46           |
| 2023          | 48,446.00           | 48,446.00           | 52,493.46           | 4,047.46           |
| 2024          | 63,221.00           | 63,221.00           | 66,670.56           | 3,449.56           |
| 2025          | 52,909.00           | 52,909.00           | 60,137.26           | 7,228.26           |
| 2026          | 52,634.00           | 52,634.00           | 58,746.46           | 6,112.46           |
| 2027          | 47,324.00           | 47,324.00           | 53,421.46           | 6,097.46           |
| 2028          | 52,000.00           | 52,000.00           | 55,815.20           | 3,815.20           |
| 2029          | 46,590.00           | 46,590.00           | 54,204.80           | 7,614.80           |
| 2030          | 46,162.50           | 46,162.50           | 52,594.40           | 6,431.90           |
| 2031          | 60,690.00           | 60,690.00           | 64,935.20           | 4,245.20           |
| -             | <b>\$580,933.08</b> | <b>\$580,933.08</b> | <b>\$631,207.84</b> | <b>\$50,274.76</b> |

### PV Analysis Summary (Net to Net)

|  |                    |
|--|--------------------|
| Gross PV Debt Service Savings                        | 49,569.37          |
| Net PV Cashflow Savings @ 1.507%(AIC)                | 49,569.37          |
| Transfers from Prior Issue Debt Service Fund         | (3,762.88)         |
| <b>Net Present Value Benefit</b>                     | <b>\$45,806.49</b> |
| <b>Net PV Benefit / \$529,200 Refunded Principal</b> | <b>8.656%</b>      |
| Net PV Benefit / \$555,000 Refunding Principal       | 8.253%             |

### Refunding Bond Information

|                         |           |
|-------------------------|-----------|
| Refunding Dated Date    | 4/01/2021 |
| Refunding Delivery Date | 4/01/2021 |

# Village of Bayside, Wisconsin

\$1,040,000 General Obligation Bonds

Streets

Dated: April 1, 2021

## Debt Service Schedule

| Date         | Principal             | Coupon   | Interest           | Total P+I             | Fiscal Total |
|--------------|-----------------------|----------|--------------------|-----------------------|--------------|
| 04/01/2021   | -                     | -        | -                  | -                     | -            |
| 11/01/2021   | -                     | -        | 4,988.38           | 4,988.38              | 4,988.38     |
| 05/01/2022   | -                     | -        | 4,275.75           | 4,275.75              | -            |
| 11/01/2022   | 65,000.00             | 0.470%   | 4,275.75           | 69,275.75             | 73,551.50    |
| 05/01/2023   | -                     | -        | 4,123.00           | 4,123.00              | -            |
| 11/01/2023   | 105,000.00            | 0.500%   | 4,123.00           | 109,123.00            | 113,246.00   |
| 05/01/2024   | -                     | -        | 3,860.50           | 3,860.50              | -            |
| 11/01/2024   | 110,000.00            | 0.520%   | 3,860.50           | 113,860.50            | 117,721.00   |
| 05/01/2025   | -                     | -        | 3,574.50           | 3,574.50              | -            |
| 11/01/2025   | 75,000.00             | 0.550%   | 3,574.50           | 78,574.50             | 82,149.00    |
| 05/01/2026   | -                     | -        | 3,368.25           | 3,368.25              | -            |
| 11/01/2026   | 75,000.00             | 0.620%   | 3,368.25           | 78,368.25             | 81,736.50    |
| 05/01/2027   | -                     | -        | 3,135.75           | 3,135.75              | -            |
| 11/01/2027   | 120,000.00            | 0.720%   | 3,135.75           | 123,135.75            | 126,271.50   |
| 05/01/2028   | -                     | -        | 2,703.75           | 2,703.75              | -            |
| 11/01/2028   | 75,000.00             | 0.820%   | 2,703.75           | 77,703.75             | 80,407.50    |
| 05/01/2029   | -                     | -        | 2,396.25           | 2,396.25              | -            |
| 11/01/2029   | 75,000.00             | 0.950%   | 2,396.25           | 77,396.25             | 79,792.50    |
| 05/01/2030   | -                     | -        | 2,040.00           | 2,040.00              | -            |
| 11/01/2030   | 85,000.00             | 1.050%   | 2,040.00           | 87,040.00             | 89,080.00    |
| 05/01/2031   | -                     | -        | 1,593.75           | 1,593.75              | -            |
| 11/01/2031   | 85,000.00             | 1.150%   | 1,593.75           | 86,593.75             | 88,187.50    |
| 05/01/2032   | -                     | -        | 1,105.00           | 1,105.00              | -            |
| 11/01/2032   | 85,000.00             | 1.250%   | 1,105.00           | 86,105.00             | 87,210.00    |
| 05/01/2033   | -                     | -        | 573.75             | 573.75                | -            |
| 11/01/2033   | 85,000.00             | 1.350%   | 573.75             | 85,573.75             | 86,147.50    |
| <b>Total</b> | <b>\$1,040,000.00</b> | <b>-</b> | <b>\$70,488.88</b> | <b>\$1,110,488.88</b> | <b>-</b>     |

### Yield Statistics

|                                   |             |
|-----------------------------------|-------------|
| Bond Year Dollars                 | \$7,301.67  |
| Average Life                      | 7.021 Years |
| Average Coupon                    | 0.9653807%  |
| Net Interest Cost (NIC)           | 1.1434222%  |
| True Interest Cost (TIC)          | 1.1479643%  |
| Bond Yield for Arbitrage Purposes | 1.0906099%  |
| All Inclusive Cost (AIC)          | 1.4927285%  |

### IRS Form 8038

|                           |             |
|---------------------------|-------------|
| Net Interest Cost         | 0.9653807%  |
| Weighted Average Maturity | 7.021 Years |

# Village of Bayside, Wisconsin

\$1,045,000 General Obligation Bonds

Sewer

Dated: April 1, 2021

## Debt Service Schedule

| Date         | Principal             | Coupon   | Interest            | Total P+I             | Fiscal Total |
|--------------|-----------------------|----------|---------------------|-----------------------|--------------|
| 04/01/2021   | -                     | -        | -                   | -                     | -            |
| 11/01/2021   | -                     | -        | 7,023.33            | 7,023.33              | 7,023.33     |
| 05/01/2022   | -                     | -        | 6,020.00            | 6,020.00              | -            |
| 11/01/2022   | -                     | -        | 6,020.00            | 6,020.00              | 12,040.00    |
| 05/01/2023   | -                     | -        | 6,020.00            | 6,020.00              | -            |
| 11/01/2023   | -                     | -        | 6,020.00            | 6,020.00              | 12,040.00    |
| 05/01/2024   | -                     | -        | 6,020.00            | 6,020.00              | -            |
| 11/01/2024   | -                     | -        | 6,020.00            | 6,020.00              | 12,040.00    |
| 05/01/2025   | -                     | -        | 6,020.00            | 6,020.00              | -            |
| 11/01/2025   | 75,000.00             | 0.550%   | 6,020.00            | 81,020.00             | 87,040.00    |
| 05/01/2026   | -                     | -        | 5,813.75            | 5,813.75              | -            |
| 11/01/2026   | 75,000.00             | 0.620%   | 5,813.75            | 80,813.75             | 86,627.50    |
| 05/01/2027   | -                     | -        | 5,581.25            | 5,581.25              | -            |
| 11/01/2027   | 75,000.00             | 0.720%   | 5,581.25            | 80,581.25             | 86,162.50    |
| 05/01/2028   | -                     | -        | 5,311.25            | 5,311.25              | -            |
| 11/01/2028   | 75,000.00             | 0.820%   | 5,311.25            | 80,311.25             | 85,622.50    |
| 05/01/2029   | -                     | -        | 5,003.75            | 5,003.75              | -            |
| 11/01/2029   | 85,000.00             | 0.950%   | 5,003.75            | 90,003.75             | 95,007.50    |
| 05/01/2030   | -                     | -        | 4,600.00            | 4,600.00              | -            |
| 11/01/2030   | 85,000.00             | 1.050%   | 4,600.00            | 89,600.00             | 94,200.00    |
| 05/01/2031   | -                     | -        | 4,153.75            | 4,153.75              | -            |
| 11/01/2031   | 85,000.00             | 1.150%   | 4,153.75            | 89,153.75             | 93,307.50    |
| 05/01/2032   | -                     | -        | 3,665.00            | 3,665.00              | -            |
| 11/01/2032   | 85,000.00             | 1.250%   | 3,665.00            | 88,665.00             | 92,330.00    |
| 05/01/2033   | -                     | -        | 3,133.75            | 3,133.75              | -            |
| 11/01/2033   | 85,000.00             | 1.350%   | 3,133.75            | 88,133.75             | 91,267.50    |
| 05/01/2034   | -                     | -        | 2,560.00            | 2,560.00              | -            |
| 11/01/2034   | 80,000.00             | 1.450%   | 2,560.00            | 82,560.00             | 85,120.00    |
| 05/01/2035   | -                     | -        | 1,980.00            | 1,980.00              | -            |
| 11/01/2035   | 80,000.00             | 1.550%   | 1,980.00            | 81,980.00             | 83,960.00    |
| 05/01/2036   | -                     | -        | 1,360.00            | 1,360.00              | -            |
| 11/01/2036   | 80,000.00             | 1.650%   | 1,360.00            | 81,360.00             | 82,720.00    |
| 05/01/2037   | -                     | -        | 700.00              | 700.00                | -            |
| 11/01/2037   | 80,000.00             | 1.750%   | 700.00              | 80,700.00             | 81,400.00    |
| <b>Total</b> | <b>\$1,045,000.00</b> | <b>-</b> | <b>\$142,908.33</b> | <b>\$1,187,908.33</b> | <b>-</b>     |

## Yield Statistics

|                                   |              |
|-----------------------------------|--------------|
| Bond Year Dollars                 | \$11,149.58  |
| Average Life                      | 10.669 Years |
| Average Coupon                    | 1.2817370%   |
| Net Interest Cost (NIC)           | 1.3988938%   |
| True Interest Cost (TIC)          | 1.4010753%   |
| Bond Yield for Arbitrage Purposes | 1.0906099%   |
| All Inclusive Cost (AIC)          | 1.6347723%   |

## IRS Form 8038

|                           |              |
|---------------------------|--------------|
| Net Interest Cost         | 1.2817370%   |
| Weighted Average Maturity | 10.669 Years |

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# Village of Bayside, Wisconsin

\$260,000 General Obligation Bonds

Storm

Dated: April 1, 2021

## Debt Service Schedule

| Date         | Principal           | Coupon   | Interest           | Total P+I           | Fiscal Total |
|--------------|---------------------|----------|--------------------|---------------------|--------------|
| 04/01/2021   | -                   | -        | -                  | -                   | -            |
| 11/01/2021   | -                   | -        | 1,700.13           | 1,700.13            | 1,700.13     |
| 05/01/2022   | -                   | -        | 1,457.25           | 1,457.25            | -            |
| 11/01/2022   | 5,000.00            | 0.470%   | 1,457.25           | 6,457.25            | 7,914.50     |
| 05/01/2023   | -                   | -        | 1,445.50           | 1,445.50            | -            |
| 11/01/2023   | 10,000.00           | 0.500%   | 1,445.50           | 11,445.50           | 12,891.00    |
| 05/01/2024   | -                   | -        | 1,420.50           | 1,420.50            | -            |
| 11/01/2024   | 10,000.00           | 0.520%   | 1,420.50           | 11,420.50           | 12,841.00    |
| 05/01/2025   | -                   | -        | 1,394.50           | 1,394.50            | -            |
| 11/01/2025   | 15,000.00           | 0.550%   | 1,394.50           | 16,394.50           | 17,789.00    |
| 05/01/2026   | -                   | -        | 1,353.25           | 1,353.25            | -            |
| 11/01/2026   | 15,000.00           | 0.620%   | 1,353.25           | 16,353.25           | 17,706.50    |
| 05/01/2027   | -                   | -        | 1,306.75           | 1,306.75            | -            |
| 11/01/2027   | 15,000.00           | 0.720%   | 1,306.75           | 16,306.75           | 17,613.50    |
| 05/01/2028   | -                   | -        | 1,252.75           | 1,252.75            | -            |
| 11/01/2028   | 15,000.00           | 0.820%   | 1,252.75           | 16,252.75           | 17,505.50    |
| 05/01/2029   | -                   | -        | 1,191.25           | 1,191.25            | -            |
| 11/01/2029   | 15,000.00           | 0.950%   | 1,191.25           | 16,191.25           | 17,382.50    |
| 05/01/2030   | -                   | -        | 1,120.00           | 1,120.00            | -            |
| 11/01/2030   | 20,000.00           | 1.050%   | 1,120.00           | 21,120.00           | 22,240.00    |
| 05/01/2031   | -                   | -        | 1,015.00           | 1,015.00            | -            |
| 11/01/2031   | 20,000.00           | 1.150%   | 1,015.00           | 21,015.00           | 22,030.00    |
| 05/01/2032   | -                   | -        | 900.00             | 900.00              | -            |
| 11/01/2032   | 20,000.00           | 1.250%   | 900.00             | 20,900.00           | 21,800.00    |
| 05/01/2033   | -                   | -        | 775.00             | 775.00              | -            |
| 11/01/2033   | 20,000.00           | 1.350%   | 775.00             | 20,775.00           | 21,550.00    |
| 05/01/2034   | -                   | -        | 640.00             | 640.00              | -            |
| 11/01/2034   | 20,000.00           | 1.450%   | 640.00             | 20,640.00           | 21,280.00    |
| 05/01/2035   | -                   | -        | 495.00             | 495.00              | -            |
| 11/01/2035   | 20,000.00           | 1.550%   | 495.00             | 20,495.00           | 20,990.00    |
| 05/01/2036   | -                   | -        | 340.00             | 340.00              | -            |
| 11/01/2036   | 20,000.00           | 1.650%   | 340.00             | 20,340.00           | 20,680.00    |
| 05/01/2037   | -                   | -        | 175.00             | 175.00              | -            |
| 11/01/2037   | 20,000.00           | 1.750%   | 175.00             | 20,175.00           | 20,350.00    |
| <b>Total</b> | <b>\$260,000.00</b> | <b>-</b> | <b>\$34,263.63</b> | <b>\$294,263.63</b> | <b>-</b>     |

### Yield Statistics

|                                   |              |
|-----------------------------------|--------------|
| Bond Year Dollars                 | \$2,656.67   |
| Average Life                      | 10.218 Years |
| Average Coupon                    | 1.2897226%   |
| Net Interest Cost (NIC)           | 1.4120563%   |
| True Interest Cost (TIC)          | 1.4140583%   |
| Bond Yield for Arbitrage Purposes | 1.0906099%   |
| All Inclusive Cost (AIC)          | 1.6584592%   |

### IRS Form 8038

|                           |              |
|---------------------------|--------------|
| Net Interest Cost         | 1.2897226%   |
| Weighted Average Maturity | 10.218 Years |

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V.A. 1.f.

STATE OF WISCONSIN  
MILWAUKEE AND OZAUKEE COUNTIES  
VILLAGE OF BAYSIDE

RESOLUTION NO: 21-\_\_

**A Resolution Providing for the Sale of Approximately  
\$3,590,000 Taxable General Obligation Refunding Bonds**

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**WHEREAS**, the Village of Bayside, Milwaukee and Ozaukee Counties, Wisconsin (the "Village") is presently in need of approximately \$3,590,000 for the public purpose of advance refunding the 2023 through 2034 maturities of Village's General Obligation Corporate Purpose Bonds, Series 2014A, dated December 10, 2014 (the "Refunded Obligations") (the "Refunding");

**WHEREAS**, the Village Board deems it to be necessary, desirable and in the best interest of the Village to borrow said funds through the issuance of general obligation bonds; and

**WHEREAS**, due to certain requirements of the Internal Revenue Code of 1986, as amended, it is necessary that such bonds be issued on a taxable, rather than tax-exempt basis.

**NOW, THEREFORE, BE IT RESOLVED** by the Village Board of the Village that:

Section 1. Issuance of the Bonds. The Village shall issue its Taxable General Obligation Refunding Bonds in an amount of approximately \$3,590,000 (the "Bonds") for the Refunding.

Section 2. Sale of Bonds. The Village Board hereby authorizes and directs that the Bonds be offered for public sale. At a subsequent meeting, the Village Board shall consider such bids for the Bonds as may have been received and take action thereon.

Section 3. Notice of Sale. The Village Clerk (in consultation with Ehlers & Associates, Inc. ("Ehlers")) be and hereby is directed to cause notice of the sale of the Bonds to be disseminated in such manner and at such times as the Village Clerk may determine and to cause copies of a complete Notice of Sale and other pertinent data to be forwarded to interested bidders as the Village Clerk may determine.

Section 4. Official Statement. The Village Clerk (in consultation with Ehlers) shall cause an Official Statement to be prepared and distributed. The appropriate Village officials shall determine when the Official Statement is final for purposes of Securities and Exchange Commission Rule 15c2-12 and shall certify said Official Statement, such certification to constitute full authorization of such Official Statement under this resolution.

**PASSED AND ADOPTED** by the Village Board of Trustees of the Village of Bayside this eighteenth day of February 2021.

VILLAGE OF BAYSIDE

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Eido Walny  
Village President

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Lynn Galyardt  
Administrative Services Director/Clerk/Treasurer

February 18, 2021  
Pre-Sale Report for

# Village of Bayside, Wisconsin

\$3,590,000 Taxable General Obligation  
Refunding Bonds, Series 2021B



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**Prepared by:**

Ehlers  
N21W23350 Ridgeview Parkway West,  
Suite 100  
Waukesha, WI 53188

**Advisors:**

Joe Murray, Senior Municipal Advisor  
Dawn Gunderson Schiel, CPFO, Senior Municipal Advisor

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**BUILDING COMMUNITIES. IT'S WHAT WE DO.**

## EXECUTIVE SUMMARY OF PROPOSED DEBT

### Proposed Issue:

\$3,590,000 Taxable General Obligation Refunding Bonds, Series 2021B

### Purposes:

The proposed issue includes financing for the following purposes:

Advance refunding the Village's Series 2014A Bonds.

Interest rates on the obligations proposed to be refunded are 3.0% to 3.25%. The refunding is expected to reduce debt service expense by approximately \$126,000 over the next 13 years. The Net Present Value Benefit of the refunding is estimated to be \$110,721, equal to 3.3% of the refunded principal.

This refunding is considered an Advance Refunding as the new Bonds will be issued more than 90 days prior to the call date of the obligations being refunded.

Debt service will be paid from ad valorem property taxes, Sewer Utility and Stormwater Utility revenues.

### Authority:

The Bonds are being issued pursuant to Wisconsin Statutes, Section 67.04.

The Bonds will be general obligations of the Village for which its full faith, credit and taxing powers are pledged.

Following issuance of the Bonds and the Series 2021A Bonds being issued concurrently, the Village's total General Obligation debt principal outstanding will be \$11.1 million, which is 33.8% of its limit. Remaining General Obligation Borrowing Capacity will be approximately \$22 million.

### Term/Call Feature:

The Bonds are being issued for a term of 13 years. Principal on the Bonds will be due on December 1 in the years 2022 through 2034. Interest is payable every six months beginning December 1, 2021.

The Bonds will be subject to prepayment at the discretion of the Village on December 1, 2028 or any date thereafter.

**Bank Qualification:**

Because the Bonds are taxable obligations they will not be designated as “bank qualified” obligations.

**Rating:**

The Village’s most recent bond issues were rated by Moody’s Investors Service. The current ratings on those bonds are “Aa2”. The Village will request a new rating for the Bonds.

If the winning bidder on the Bonds elects to purchase bond insurance, the rating for the issue may be higher than the Village’s bond rating in the event that the bond rating of the insurer is higher than that of the Village.

**Basis for Recommendation:**

Based on our knowledge of your situation, your objectives communicated to us, our advisory relationship as well as characteristics of various municipal financing options, we are recommending the issuance of Bonds as a suitable option based on:

- The expectation this form of financing will provide the overall lowest cost of funds while also meeting the Village’s objectives for term, structure and optional redemption.
- The Village having adequate General Obligation debt capacity to undertake this financing and anticipating any potential rating impacts.
- The nature of the projects being financed, which will not generate user or other fees in amounts sufficient, that could be pledged to secure a revenue obligation.
- The existing General Obligation pledge securing the obligations to be refunded.

**Method of Sale/Placement:**

We will solicit competitive bids for the purchase of the Bonds from underwriters and banks.

We will include an allowance for discount bidding in the terms of the issue. The discount is treated as an interest item and provides the underwriter with all or a portion of their compensation in the transaction.

If the Bonds are purchased at a price greater than the minimum bid amount (maximum discount), the unused allowance may be used to reduce your borrowing amount.

**Premium Pricing:**

In some cases, investors in municipal bonds prefer “premium” pricing structures. A premium is achieved when the coupon for any maturity (the interest rate paid by the issuer) exceeds the yield to the investor, resulting in a price paid that is greater than the face value of the

bonds. The sum of the amounts paid in excess of face value is considered "reoffering premium." The underwriter of the bonds will retain a portion of this reoffering premium as their compensation (or "discount") but will pay the remainder of the premium to the Village. For this issue of Bonds, any premium amount received will be used to reduce the issue size. These adjustments may slightly change the true interest cost of the original bid, either up or down.

The amount of premium allowed can be restricted in the bid specifications. Restrictions on premium may result in fewer bids, but may also eliminate large adjustments on the day of sale and unintended results with respect to debt service payment impacts. Ehlers will identify appropriate premium restrictions for the Bonds intended to achieve the Village's objectives for this financing.

### **Other Considerations:**

The Bonds will be offered with the option of the successful bidder utilizing a term bond structure. By offering underwriters the option to "term up" some of the maturities at the time of the sale, it gives them more flexibility in finding a market for your Bonds. This makes your issue more marketable, which can result in lower borrowing costs. In the event that the successful bidder utilizes a term bond structure, we recommend the Village retain a paying agent to handle responsibility for processing mandatory redemption/call notices associated with term bonds.

### **Review of Existing Debt:**

We have reviewed all outstanding indebtedness for the Village and find that, other than the obligations proposed to be refunded by the Bonds, there are no other refunding opportunities at this time.

We will continue to monitor the market and the call dates for the Village's outstanding debt and will alert you to any future refunding opportunities.

### **Continuing Disclosure:**

Because the Village has more than \$10,000,000 in outstanding debt (including this issue) and this issue is over \$1,000,000, the Village will be agreeing to provide certain updated Annual Financial Information and its Audited Financial Statement annually, as well as providing notices of the occurrence of certain reportable events to the Municipal Securities Rulemaking Board (the "MSRB"), as required by rules of the Securities and Exchange Commission (SEC). The Village is already obligated to provide such reports for its existing bonds, and has contracted with Ehlers to prepare and file the reports.

### **Arbitrage Monitoring:**

The Bonds are taxable obligations and are therefore not subject to IRS arbitrage and yield restriction requirements.

### **Investment of Bond Proceeds:**

Ehlers can assist the Village in developing a strategy to invest your Bond proceeds until the funds are needed to redeem the refunded obligations.

### **Risk Factors:**

**GO with Planned Abatement:** The Village expects to abate a portion of the Village debt service with sewer utility revenues, and storm water utility revenues. In the event these revenues are not available, the Village is obligated to levy property taxes in an amount sufficient to make all debt payments.

**Advance Refunding:** The Bonds are being issued for the purpose of “advance” refunding prior Village debt obligations. An advance refunding of an original tax-exempt debt obligation must be a taxable financing under current IRS rules. This refunding is being undertaken based in part on the following assumptions:

- Since the new Bonds will extend the “call” date for this debt, we are assuming that the Village does not expect to have revenues available to pre-pay the current obligations prior to this new call date.
- That advance refunding on a taxable basis will provide an overall lower debt cost as compared to waiting to refund the issue until its call date.

## **Other Service Providers:**

This debt issuance will require the engagement of other public finance service providers. This section identifies those other service providers, so Ehlers can coordinate their engagement on your behalf. Where you have previously used a particular firm to provide a service, we have assumed that you will continue that relationship. For services you have not previously required, we have identified a service provider. Fees charged by these service providers will be paid from proceeds of the obligation, unless you notify us that you wish to pay them from other sources. Our pre-sale bond sizing includes a good faith estimate of these fees, but the final fees may vary. If you have any questions pertaining to the identified service providers or their role, or if you would like to use a different service provider for any of the listed services please contact us.

**Bond Counsel:** Quarles & Brady LLP

**Paying Agent:** Bond Trust Services Corporation (if term bonds)

**Rating Agency:** Moody's Investors Service, Inc.

**CPA Escrow Verification Agent:** To be determined.

**Escrow Agent:** To be determined.

**Placement Agent:** To be determined (if needed)



## PROPOSED DEBT ISSUANCE SCHEDULE

|   |                       |
|---|-----------------------|
| Pre-Sale Review by Village Board:                   | February 18, 2021     |
| Due Diligence Call to review Official Statement:    | Week of March 1, 2021 |
| Conference with Rating Agency:                      | Week of March 1, 2021 |
| Distribute Official Statement:                      | Week of March 8, 2021 |
| Village Board Meeting to Award Sale of the Bonds:   | March 18, 2021        |
| Estimated Closing Date:                             | April 1, 2021         |
| Redemption Date for the Obligations Being Refunded: | December 1, 2022      |

### Attachments

- Estimated Sources and Uses of Funds
- Estimated Proposed Debt Service Schedule
- Estimated Debt Service Comparison
- Bond Buyer Index

## EHLERS' CONTACTS

|   |                |
|---|----------------|
| Joe Murray, Senior Municipal Advisor                    | (262) 796-6196 |
| Dawn Gunderson Schiel, Senior Municipal Advisor         | (262) 796-6166 |
| Brendan Leonard, Manager, Senior Public Finance Analyst | (262) 796-6169 |
| Kathy Myers, Financial Analyst                          | (262) 796-6177 |

The Preliminary Official Statement for this financing will be sent to the Village Board at their home or email address for review prior to the sale date

# Village of Bayside, Wisconsin

\$3,590,000 Taxable General Obligation Refunding Bonds

Issue Summary

Dated: April 1, 2021 Assumes NR Coleman sale 020121 + .20

## Total Issue Sources And Uses

Dated 04/01/2021 | Delivered 04/01/2021

|  | AR 2014 General       | AR 2014 Storm       | AR 2014 Sewer       | Issue Summary         |
|--|-----------------------|---------------------|---------------------|-----------------------|
| <b>Sources Of Funds</b>                    |                       |                     |                     |                       |
| Par Amount of Bonds                        | \$3,130,000.00        | \$135,000.00        | \$325,000.00        | \$3,590,000.00        |
| Transfers from Prior Issue Debt Service Fu | 64,648.76             | 2,788.76            | 6,395.00            | 73,832.52             |
| <b>Total Sources</b>                       | <b>\$3,194,648.76</b> | <b>\$137,788.76</b> | <b>\$331,395.00</b> | <b>\$3,663,832.52</b> |
| <b>Uses Of Funds</b>                       |                       |                     |                     |                       |
| Total Underwriter's Discount (1.250%)      | 39,125.00             | 1,687.50            | 4,062.50            | 44,875.00             |
| Municipal Advisor                          | 23,104.45             | 996.52              | 2,399.03            | 26,500.00             |
| Consulting Fees                            | 1,743.73              | 75.21               | 181.06              | 2,000.00              |
| Accounting Fees                            | 2,179.67              | 94.01               | 226.32              | 2,500.00              |
| Disclosure Caounsel                        | 6,277.44              | 270.75              | 651.81              | 7,200.00              |
| Bond Counsel                               | 10,462.40             | 451.25              | 1,086.35            | 12,000.00             |
| Paying Agent                               | 741.09                | 31.96               | 76.95               | 850.00                |
| Escrow Agent                               | 2,179.67              | 94.01               | 226.32              | 2,500.00              |
| Rating Agency Fee                          | 11,770.20             | 507.66              | 1,222.14            | 13,500.00             |
| Deposit to Net Cash Escrow Fund            | 3,092,739.02          | 137,787.23          | 317,937.73          | 3,548,463.98          |
| Rounding Amount                            | 4,326.09              | (4,207.34)          | 3,324.79            | 3,443.54              |
| <b>Total Uses</b>                          | <b>\$3,194,648.76</b> | <b>\$137,788.76</b> | <b>\$331,395.00</b> | <b>\$3,663,832.52</b> |

# Village of Bayside, Wisconsin

## \$3,590,000 Taxable General Obligation Refunding Bonds

### Issue Summary

Dated: April 1, 2021 Assumes NR Coleman sale 020121 + .20

### Debt Service Schedule

| Date         | Principal             | Coupon   | Interest            | Total P+I             | Fiscal Total |
|--------------|-----------------------|----------|---------------------|-----------------------|--------------|
| 04/01/2021   | -                     | -        | -                   | -                     | -            |
| 12/01/2021   | -                     | -        | 27,980.00           | 27,980.00             | 27,980.00    |
| 06/01/2022   | -                     | -        | 20,985.00           | 20,985.00             | -            |
| 12/01/2022   | 50,000.00             | 0.500%   | 20,985.00           | 70,985.00             | 91,970.00    |
| 06/01/2023   | -                     | -        | 20,860.00           | 20,860.00             | -            |
| 12/01/2023   | 380,000.00            | 0.550%   | 20,860.00           | 400,860.00            | 421,720.00   |
| 06/01/2024   | -                     | -        | 19,815.00           | 19,815.00             | -            |
| 12/01/2024   | 365,000.00            | 0.600%   | 19,815.00           | 384,815.00            | 404,630.00   |
| 06/01/2025   | -                     | -        | 18,720.00           | 18,720.00             | -            |
| 12/01/2025   | 360,000.00            | 0.700%   | 18,720.00           | 378,720.00            | 397,440.00   |
| 06/01/2026   | -                     | -        | 17,460.00           | 17,460.00             | -            |
| 12/01/2026   | 355,000.00            | 0.900%   | 17,460.00           | 372,460.00            | 389,920.00   |
| 06/01/2027   | -                     | -        | 15,862.50           | 15,862.50             | -            |
| 12/01/2027   | 345,000.00            | 1.000%   | 15,862.50           | 360,862.50            | 376,725.00   |
| 06/01/2028   | -                     | -        | 14,137.50           | 14,137.50             | -            |
| 12/01/2028   | 340,000.00            | 1.300%   | 14,137.50           | 354,137.50            | 368,275.00   |
| 06/01/2029   | -                     | -        | 11,927.50           | 11,927.50             | -            |
| 12/01/2029   | 335,000.00            | 1.400%   | 11,927.50           | 346,927.50            | 358,855.00   |
| 06/01/2030   | -                     | -        | 9,582.50            | 9,582.50              | -            |
| 12/01/2030   | 330,000.00            | 1.600%   | 9,582.50            | 339,582.50            | 349,165.00   |
| 06/01/2031   | -                     | -        | 6,942.50            | 6,942.50              | -            |
| 12/01/2031   | 225,000.00            | 1.700%   | 6,942.50            | 231,942.50            | 238,885.00   |
| 06/01/2032   | -                     | -        | 5,030.00            | 5,030.00              | -            |
| 12/01/2032   | 220,000.00            | 1.900%   | 5,030.00            | 225,030.00            | 230,060.00   |
| 06/01/2033   | -                     | -        | 2,940.00            | 2,940.00              | -            |
| 12/01/2033   | 195,000.00            | 2.000%   | 2,940.00            | 197,940.00            | 200,880.00   |
| 06/01/2034   | -                     | -        | 990.00              | 990.00                | -            |
| 12/01/2034   | 90,000.00             | 2.200%   | 990.00              | 90,990.00             | 91,980.00    |
| <b>Total</b> | <b>\$3,590,000.00</b> | <b>-</b> | <b>\$358,485.00</b> | <b>\$3,948,485.00</b> | <b>-</b>     |

### Yield Statistics

|                                   |             |
|-----------------------------------|-------------|
| Bond Year Dollars                 | \$25,793.33 |
| Average Life                      | 7.185 Years |
| Average Coupon                    | 1.3898359%  |
| Net Interest Cost (NIC)           | 1.5638149%  |
| True Interest Cost (TIC)          | 1.5651023%  |
| Bond Yield for Arbitrage Purposes | -           |
| All Inclusive Cost (AIC)          | 1.8476474%  |

### IRS Form 8038

|                           |             |
|---------------------------|-------------|
| Net Interest Cost         | 1.3898359%  |
| Weighted Average Maturity | 7.185 Years |



# Village of Bayside, Wisconsin

## \$3,590,000 Taxable General Obligation Refunding Bonds

### Issue Summary

Dated: April 1, 2021 Assumes NR Coleman sale 020121 + .20

### Debt Service Comparison -- Accrual Basis

| Calendar Year | Total P+I      | Existing D/S | Net New D/S    | Old Net D/S    | Savings      |
|---------------|----------------|--------------|----------------|----------------|--------------|
| 2021          | 27,980.00      | 367,500.00   | 395,480.00     | 395,480.00     | -            |
| 2022          | 91,970.00      | 360,500.00   | 452,470.00     | 462,312.52     | 9,842.52     |
| 2023          | 421,720.00     | -            | 421,720.00     | 426,812.52     | 5,092.52     |
| 2024          | 404,630.00     | -            | 404,630.00     | 417,062.52     | 12,432.52    |
| 2025          | 397,440.00     | -            | 397,440.00     | 407,312.52     | 9,872.52     |
| 2026          | 389,920.00     | -            | 389,920.00     | 397,562.52     | 7,642.52     |
| 2027          | 376,725.00     | -            | 376,725.00     | 387,812.52     | 11,087.52    |
| 2028          | 368,275.00     | -            | 368,275.00     | 378,062.52     | 9,787.52     |
| 2029          | 358,855.00     | -            | 358,855.00     | 368,312.52     | 9,457.52     |
| 2030          | 349,165.00     | -            | 349,165.00     | 358,562.52     | 9,397.52     |
| 2031          | 238,885.00     | -            | 238,885.00     | 248,812.52     | 9,927.52     |
| 2032          | 230,060.00     | -            | 230,060.00     | 241,781.28     | 11,721.28    |
| 2033          | 200,880.00     | -            | 200,880.00     | 209,750.00     | 8,870.00     |
| 2034          | 91,980.00      | -            | 91,980.00      | 103,250.00     | 11,270.00    |
| -             | \$3,948,485.00 | \$728,000.00 | \$4,676,485.00 | \$4,802,886.48 | \$126,401.48 |

### PV Analysis Summary (Net to Net)

|  |                     |
|--|---------------------|
| Gross PV Debt Service Savings                          | 184,553.94          |
| Net PV Cashflow Savings @ 1.848%(AIC)                  | 184,553.94          |
| Transfers from Prior Issue Debt Service Fund           | (73,832.52)         |
| <b>Net Present Value Benefit</b>                       | <b>\$110,721.42</b> |
| <b>Net PV Benefit / \$3,350,000 Refunded Principal</b> | <b>3.305%</b>       |
| Net PV Benefit / \$3,590,000 Refunding Principal       | 3.084%              |

### Refunding Bond Information

|                         |           |
|-------------------------|-----------|
| Refunding Dated Date    | 4/01/2021 |
| Refunding Delivery Date | 4/01/2021 |

# Village of Bayside, Wisconsin

\$3,130,000 Taxable General Obligation Refunding Bonds

AR 2014 **General**

Dated: April 1, 2021 Assumes NR Coleman sale 020121 + .20

## Debt Service Comparison -- Accrual Basis

| Calendar Year | Total P+I             | Existing D/S        | Net New D/S           | Old Net D/S           | Savings             |
|---------------|-----------------------|---------------------|-----------------------|-----------------------|---------------------|
| 2021          | 23,970.00             | 336,000.00          | 359,970.00            | 359,970.00            | (0.00)              |
| 2022          | 80,955.00             | 329,600.00          | 410,555.00            | 418,218.76            | 7,663.76            |
| 2023          | 375,730.00            | -                   | 375,730.00            | 383,618.76            | 7,888.76            |
| 2024          | 358,860.00            | -                   | 358,860.00            | 369,768.76            | 10,908.76           |
| 2025          | 351,910.00            | -                   | 351,910.00            | 361,068.76            | 9,158.76            |
| 2026          | 344,670.00            | -                   | 344,670.00            | 352,368.76            | 7,698.76            |
| 2027          | 336,835.00            | -                   | 336,835.00            | 343,668.76            | 6,833.76            |
| 2028          | 328,735.00            | -                   | 328,735.00            | 334,968.76            | 6,233.76            |
| 2029          | 319,770.00            | -                   | 319,770.00            | 326,268.76            | 6,498.76            |
| 2030          | 310,570.00            | -                   | 310,570.00            | 317,568.76            | 6,998.76            |
| 2031          | 200,850.00            | -                   | 200,850.00            | 208,868.76            | 8,018.76            |
| 2032          | 187,620.00            | -                   | 187,620.00            | 197,931.26            | 10,311.26           |
| 2033          | 159,200.00            | -                   | 159,200.00            | 167,150.00            | 7,950.00            |
| 2034          | 51,100.00             | -                   | 51,100.00             | 61,950.00             | 10,850.00           |
| -             | <b>\$3,430,775.00</b> | <b>\$665,600.00</b> | <b>\$4,096,375.00</b> | <b>\$4,203,388.86</b> | <b>\$107,013.86</b> |

## PV Analysis Summary (Net to Net)

|  |                    |
|--|--------------------|
| Gross PV Debt Service Savings                          | 158,719.58         |
| Net PV Cashflow Savings @ 1.828%(AIC)                  | 158,719.58         |
| Transfers from Prior Issue Debt Service Fund           | (64,648.76)        |
| <b>Net Present Value Benefit</b>                       | <b>\$94,070.82</b> |
| <b>Net PV Benefit / \$2,920,000 Refunded Principal</b> | <b>3.222%</b>      |
| Net PV Benefit / \$3,130,000 Refunding Principal       | 3.005%             |

## Refunding Bond Information

|                         |           |
|-------------------------|-----------|
| Refunding Dated Date    | 4/01/2021 |
| Refunding Delivery Date | 4/01/2021 |

# Village of Bayside, Wisconsin

\$135,000 Taxable General Obligation Refunding Bonds

AR 2014 Storm

Dated: April 1, 2021 Assumes NR Coleman sale 020121 + .20

## Debt Service Comparison -- Accrual Basis

| Calendar Year | Total P+I    | Existing D/S | Net New D/S  | Old Net D/S  | Savings     |
|---------------|--------------|--------------|--------------|--------------|-------------|
| 2021          | 1,205.00     | 10,500.00    | 11,705.00    | 11,705.00    | -           |
| 2022          | 1,807.50     | 10,300.00    | 12,107.50    | 14,293.76    | 2,186.26    |
| 2023          | 16,807.50    | -            | 16,807.50    | 13,993.76    | (2,813.74)  |
| 2024          | 11,725.00    | -            | 11,725.00    | 13,693.76    | 1,968.76    |
| 2025          | 11,665.00    | -            | 11,665.00    | 13,393.76    | 1,728.76    |
| 2026          | 11,595.00    | -            | 11,595.00    | 13,093.76    | 1,498.76    |
| 2027          | 11,505.00    | -            | 11,505.00    | 12,793.76    | 1,288.76    |
| 2028          | 11,405.00    | -            | 11,405.00    | 12,493.76    | 1,088.76    |
| 2029          | 11,275.00    | -            | 11,275.00    | 12,193.76    | 918.76      |
| 2030          | 11,135.00    | -            | 11,135.00    | 11,893.76    | 758.76      |
| 2031          | 10,975.00    | -            | 10,975.00    | 11,593.76    | 618.76      |
| 2032          | 15,805.00    | -            | 15,805.00    | 16,281.26    | 476.26      |
| 2033          | 15,520.00    | -            | 15,520.00    | 15,812.50    | 292.50      |
| 2034          | 10,220.00    | -            | 10,220.00    | 10,325.00    | 105.00      |
| -             | \$152,645.00 | \$20,800.00  | \$173,445.00 | \$183,561.36 | \$10,116.36 |

## PV Analysis Summary (Net to Net)

|  |                   |
|--|-------------------|
| Gross PV Debt Service Savings                        | 11,687.56         |
| Net PV Cashflow Savings @ 1.984%(AIC)                | 11,687.56         |
| Transfers from Prior Issue Debt Service Fund         | (2,788.76)        |
| <b>Net Present Value Benefit</b>                     | <b>\$8,898.80</b> |
| <b>Net PV Benefit / \$130,000 Refunded Principal</b> | <b>6.845%</b>     |
| Net PV Benefit / \$135,000 Refunding Principal       | 6.592%            |

## Refunding Bond Information

|                         |           |
|-------------------------|-----------|
| Refunding Dated Date    | 4/01/2021 |
| Refunding Delivery Date | 4/01/2021 |



# Village of Bayside, Wisconsin

## \$325,000 Taxable General Obligation Refunding Bonds

AR 2014 Sewer

Dated: April 1, 2021 Assumes NR Coleman sale 020121 + .20

### Debt Service Comparison -- Accrual Basis

| Calendar Year | Total P+I    | Existing D/S | Net New D/S  | Old Net D/S  | Savings    |
|---------------|--------------|--------------|--------------|--------------|------------|
| 2021          | 2,805.00     | 21,000.00    | 23,805.00    | 23,805.00    | -          |
| 2022          | 9,207.50     | 20,600.00    | 29,807.50    | 29,800.00    | (7.50)     |
| 2023          | 29,182.50    | -            | 29,182.50    | 29,200.00    | 17.50      |
| 2024          | 34,045.00    | -            | 34,045.00    | 33,600.00    | (445.00)   |
| 2025          | 33,865.00    | -            | 33,865.00    | 32,850.00    | (1,015.00) |
| 2026          | 33,655.00    | -            | 33,655.00    | 32,100.00    | (1,555.00) |
| 2027          | 28,385.00    | -            | 28,385.00    | 31,350.00    | 2,965.00   |
| 2028          | 28,135.00    | -            | 28,135.00    | 30,600.00    | 2,465.00   |
| 2029          | 27,810.00    | -            | 27,810.00    | 29,850.00    | 2,040.00   |
| 2030          | 27,460.00    | -            | 27,460.00    | 29,100.00    | 1,640.00   |
| 2031          | 27,060.00    | -            | 27,060.00    | 28,350.00    | 1,290.00   |
| 2032          | 26,635.00    | -            | 26,635.00    | 27,568.76    | 933.76     |
| 2033          | 26,160.00    | -            | 26,160.00    | 26,787.50    | 627.50     |
| 2034          | 30,660.00    | -            | 30,660.00    | 30,975.00    | 315.00     |
| -             | \$365,065.00 | \$41,600.00  | \$406,665.00 | \$415,936.26 | \$9,271.26 |

### PV Analysis Summary (Net to Net)

|  |                   |
|--|-------------------|
| Gross PV Debt Service Savings                        | 14,116.79         |
| Net PV Cashflow Savings @ 1.956%(AIC)                | 14,116.79         |
| Transfers from Prior Issue Debt Service Fund         | (6,395.00)        |
| <b>Net Present Value Benefit</b>                     | <b>\$7,721.79</b> |
| <b>Net PV Benefit / \$300,000 Refunded Principal</b> | <b>2.574%</b>     |
| Net PV Benefit / \$325,000 Refunding Principal       | 2.376%            |

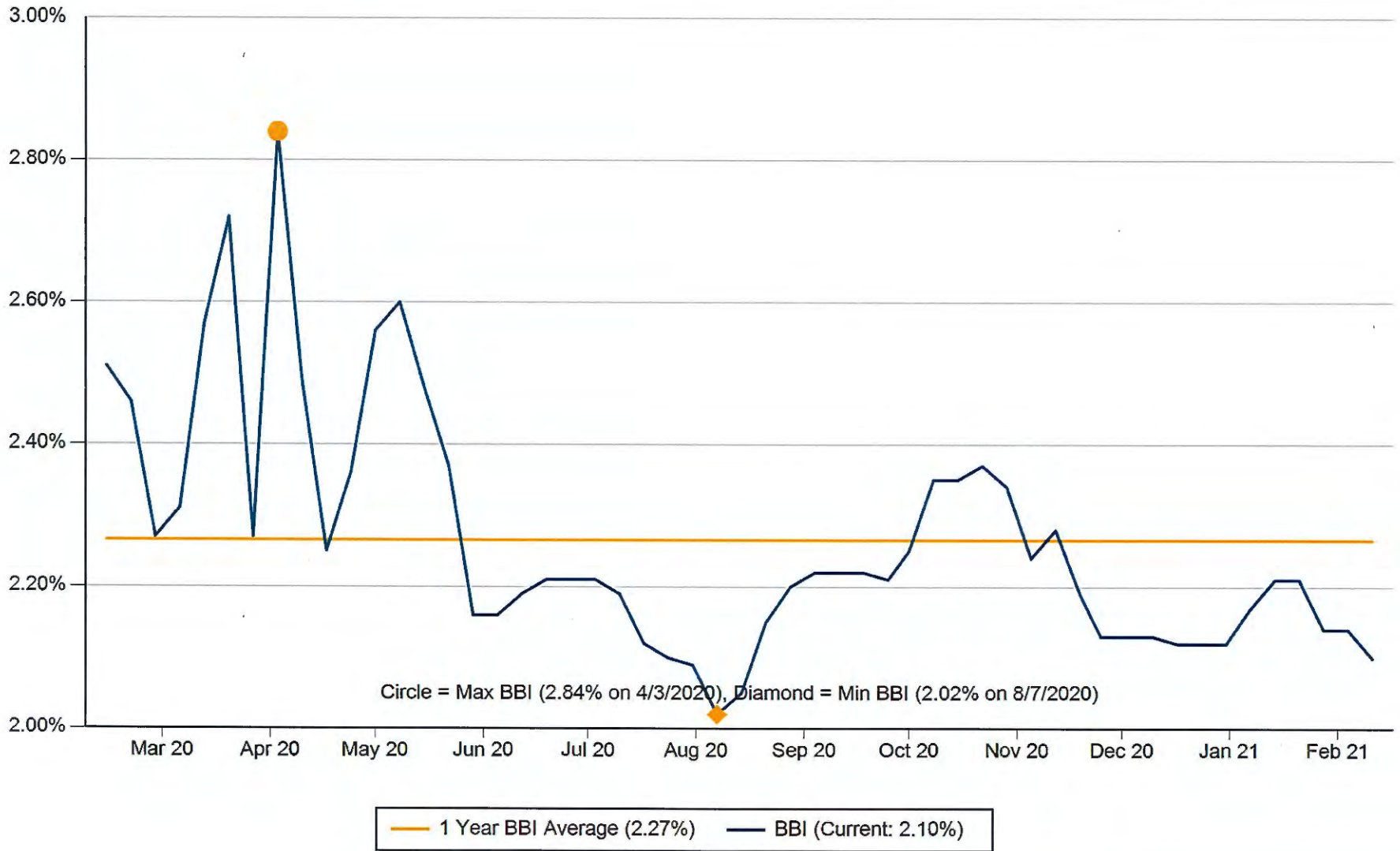
### Refunding Bond Information

|                         |           |
|-------------------------|-----------|
| Refunding Dated Date    | 4/01/2021 |
| Refunding Delivery Date | 4/01/2021 |



# 1 YEAR TREND IN MUNICIPAL BOND INDICES

## Weekly Rates February, 2020 - February, 2021



The Bond Buyer "20 Bond Index" (BBI) shows average yields on a group of municipal bonds that mature in 20 years and have an average rating equivalent to Moody's Aa2 and S&P's AA.

Source: The Bond Buyer

# Village of Bayside, Wisconsin

## \$3,590,000 Taxable General Obligation Refunding Bonds

### Issue Summary

Dated: April 1, 2021 Assumes NR Coleman sale 020121 + .20

## Total Issue Sources And Uses

Dated 04/01/2021 | Delivered 04/01/2021

|  | AR 2014 General       | AR 2014 Storm       | AR 2014 Sewer       | Issue Summary         |
|--|-----------------------|---------------------|---------------------|-----------------------|
| <b>Sources Of Funds</b>                    |                       |                     |                     |                       |
| Par Amount of Bonds                        | \$3,130,000.00        | \$135,000.00        | \$325,000.00        | \$3,590,000.00        |
| Transfers from Prior Issue Debt Service Fu | 64,648.76             | 2,788.76            | 6,395.00            | 73,832.52             |
| <b>Total Sources</b>                       | <b>\$3,194,648.76</b> | <b>\$137,788.76</b> | <b>\$331,395.00</b> | <b>\$3,663,832.52</b> |
| <b>Uses Of Funds</b>                       |                       |                     |                     |                       |
| Total Underwriter's Discount (1.250%)      | 39,125.00             | 1,687.50            | 4,062.50            | 44,875.00             |
| Municipal Advisor                          | 23,104.45             | 996.52              | 2,399.03            | 26,500.00             |
| Consulting Fees                            | 1,743.73              | 75.21               | 181.06              | 2,000.00              |
| Accounting Fees                            | 2,179.67              | 94.01               | 226.32              | 2,500.00              |
| Disclosure Counsel                         | 6,277.44              | 270.75              | 651.81              | 7,200.00              |
| Bond Counsel                               | 10,462.40             | 451.25              | 1,086.35            | 12,000.00             |
| Paying Agent                               | 741.09                | 31.96               | 76.95               | 850.00                |
| Escrow Agent                               | 2,179.67              | 94.01               | 226.32              | 2,500.00              |
| Rating Agency Fee                          | 11,770.20             | 507.66              | 1,222.14            | 13,500.00             |
| Deposit to Net Cash Escrow Fund            | 3,092,739.02          | 137,787.23          | 317,937.73          | 3,548,463.98          |
| Rounding Amount                            | 4,326.09              | (4,207.34)          | 3,324.79            | 3,443.54              |
| <b>Total Uses</b>                          | <b>\$3,194,648.76</b> | <b>\$137,788.76</b> | <b>\$331,395.00</b> | <b>\$3,663,832.52</b> |

# Village of Bayside, Wisconsin

\$3,590,000 Taxable General Obligation Refunding Bonds

Issue Summary

Dated: April 1, 2021 Assumes NR Coleman sale 020121 + .20

## Debt Service Schedule

| Date         | Principal             | Coupon   | Interest            | Total P+I             | Fiscal Total |
|--------------|-----------------------|----------|---------------------|-----------------------|--------------|
| 04/01/2021   | -                     | -        | -                   | -                     | -            |
| 12/01/2021   | -                     | -        | 27,980.00           | 27,980.00             | 27,980.00    |
| 06/01/2022   | -                     | -        | 20,985.00           | 20,985.00             | -            |
| 12/01/2022   | 50,000.00             | 0.500%   | 20,985.00           | 70,985.00             | 91,970.00    |
| 06/01/2023   | -                     | -        | 20,860.00           | 20,860.00             | -            |
| 12/01/2023   | 380,000.00            | 0.550%   | 20,860.00           | 400,860.00            | 421,720.00   |
| 06/01/2024   | -                     | -        | 19,815.00           | 19,815.00             | -            |
| 12/01/2024   | 365,000.00            | 0.600%   | 19,815.00           | 384,815.00            | 404,630.00   |
| 06/01/2025   | -                     | -        | 18,720.00           | 18,720.00             | -            |
| 12/01/2025   | 360,000.00            | 0.700%   | 18,720.00           | 378,720.00            | 397,440.00   |
| 06/01/2026   | -                     | -        | 17,460.00           | 17,460.00             | -            |
| 12/01/2026   | 355,000.00            | 0.900%   | 17,460.00           | 372,460.00            | 389,920.00   |
| 06/01/2027   | -                     | -        | 15,862.50           | 15,862.50             | -            |
| 12/01/2027   | 345,000.00            | 1.000%   | 15,862.50           | 360,862.50            | 376,725.00   |
| 06/01/2028   | -                     | -        | 14,137.50           | 14,137.50             | -            |
| 12/01/2028   | 340,000.00            | 1.300%   | 14,137.50           | 354,137.50            | 368,275.00   |
| 06/01/2029   | -                     | -        | 11,927.50           | 11,927.50             | -            |
| 12/01/2029   | 335,000.00            | 1.400%   | 11,927.50           | 346,927.50            | 358,855.00   |
| 06/01/2030   | -                     | -        | 9,582.50            | 9,582.50              | -            |
| 12/01/2030   | 330,000.00            | 1.600%   | 9,582.50            | 339,582.50            | 349,165.00   |
| 06/01/2031   | -                     | -        | 6,942.50            | 6,942.50              | -            |
| 12/01/2031   | 225,000.00            | 1.700%   | 6,942.50            | 231,942.50            | 238,885.00   |
| 06/01/2032   | -                     | -        | 5,030.00            | 5,030.00              | -            |
| 12/01/2032   | 220,000.00            | 1.900%   | 5,030.00            | 225,030.00            | 230,060.00   |
| 06/01/2033   | -                     | -        | 2,940.00            | 2,940.00              | -            |
| 12/01/2033   | 195,000.00            | 2.000%   | 2,940.00            | 197,940.00            | 200,880.00   |
| 06/01/2034   | -                     | -        | 990.00              | 990.00                | -            |
| 12/01/2034   | 90,000.00             | 2.200%   | 990.00              | 90,990.00             | 91,980.00    |
| <b>Total</b> | <b>\$3,590,000.00</b> | <b>-</b> | <b>\$358,485.00</b> | <b>\$3,948,485.00</b> | <b>-</b>     |

## Yield Statistics

|                                   |             |
|-----------------------------------|-------------|
| Bond Year Dollars                 | \$25,793.33 |
| Average Life                      | 7.185 Years |
| Average Coupon                    | 1.3898359%  |
| Net Interest Cost (NIC)           | 1.5638149%  |
| True Interest Cost (TIC)          | 1.5651023%  |
| Bond Yield for Arbitrage Purposes | -           |
| All Inclusive Cost (AIC)          | 1.8476474%  |

## IRS Form 8038

|                           |             |
|---------------------------|-------------|
| Net Interest Cost         | 1.3898359%  |
| Weighted Average Maturity | 7.185 Years |



# Village of Bayside, Wisconsin

\$3,590,000 Taxable General Obligation Refunding Bonds

Issue **Summary**

Dated: April 1, 2021 Assumes NR Coleman sale 020121 + .20

## Debt Service Comparison -- Accrual Basis

| Calendar Year | Total P+I             | Existing D/S        | Net New D/S           | Old Net D/S           | Savings             |
|---------------|-----------------------|---------------------|-----------------------|-----------------------|---------------------|
| 2021          | 27,980.00             | 367,500.00          | 395,480.00            | 395,480.00            | -                   |
| 2022          | 91,970.00             | 360,500.00          | 452,470.00            | 462,312.52            | 9,842.52            |
| 2023          | 421,720.00            | -                   | 421,720.00            | 426,812.52            | 5,092.52            |
| 2024          | 404,630.00            | -                   | 404,630.00            | 417,062.52            | 12,432.52           |
| 2025          | 397,440.00            | -                   | 397,440.00            | 407,312.52            | 9,872.52            |
| 2026          | 389,920.00            | -                   | 389,920.00            | 397,562.52            | 7,642.52            |
| 2027          | 376,725.00            | -                   | 376,725.00            | 387,812.52            | 11,087.52           |
| 2028          | 368,275.00            | -                   | 368,275.00            | 378,062.52            | 9,787.52            |
| 2029          | 358,855.00            | -                   | 358,855.00            | 368,312.52            | 9,457.52            |
| 2030          | 349,165.00            | -                   | 349,165.00            | 358,562.52            | 9,397.52            |
| 2031          | 238,885.00            | -                   | 238,885.00            | 248,812.52            | 9,927.52            |
| 2032          | 230,060.00            | -                   | 230,060.00            | 241,781.28            | 11,721.28           |
| 2033          | 200,880.00            | -                   | 200,880.00            | 209,750.00            | 8,870.00            |
| 2034          | 91,980.00             | -                   | 91,980.00             | 103,250.00            | 11,270.00           |
| -             | <b>\$3,948,485.00</b> | <b>\$728,000.00</b> | <b>\$4,676,485.00</b> | <b>\$4,802,886.48</b> | <b>\$126,401.48</b> |

### PV Analysis Summary (Net to Net)

|  |                     |
|--|---------------------|
| Gross PV Debt Service Savings                          | 184,553.94          |
| Net PV Cashflow Savings @ 1.848%(AIC)                  | 184,553.94          |
| Transfers from Prior Issue Debt Service Fund           | (73,832.52)         |
| <b>Net Present Value Benefit</b>                       | <b>\$110,721.42</b> |
| <b>Net PV Benefit / \$3,350,000 Refunded Principal</b> | <b>3.305%</b>       |
| Net PV Benefit / \$3,590,000 Refunding Principal       | 3.084%              |

### Refunding Bond Information

|                         |           |
|-------------------------|-----------|
| Refunding Dated Date    | 4/01/2021 |
| Refunding Delivery Date | 4/01/2021 |

# Village of Bayside, Wisconsin

\$3,130,000 Taxable General Obligation Refunding Bonds

AR 2014 **General**

Dated: April 1, 2021 Assumes NR Coleman sale 020121 + .20

## Debt Service Comparison -- Accrual Basis

| Calendar Year | Total P+I             | Existing D/S        | Net New D/S           | Old Net D/S           | Savings             |
|---------------|-----------------------|---------------------|-----------------------|-----------------------|---------------------|
| 2021          | 23,970.00             | 336,000.00          | 359,970.00            | 359,970.00            | (0.00)              |
| 2022          | 80,955.00             | 329,600.00          | 410,555.00            | 418,218.76            | 7,663.76            |
| 2023          | 375,730.00            | -                   | 375,730.00            | 383,618.76            | 7,888.76            |
| 2024          | 358,860.00            | -                   | 358,860.00            | 369,768.76            | 10,908.76           |
| 2025          | 351,910.00            | -                   | 351,910.00            | 361,068.76            | 9,158.76            |
| 2026          | 344,670.00            | -                   | 344,670.00            | 352,368.76            | 7,698.76            |
| 2027          | 336,835.00            | -                   | 336,835.00            | 343,668.76            | 6,833.76            |
| 2028          | 328,735.00            | -                   | 328,735.00            | 334,968.76            | 6,233.76            |
| 2029          | 319,770.00            | -                   | 319,770.00            | 326,268.76            | 6,498.76            |
| 2030          | 310,570.00            | -                   | 310,570.00            | 317,568.76            | 6,998.76            |
| 2031          | 200,850.00            | -                   | 200,850.00            | 208,868.76            | 8,018.76            |
| 2032          | 187,620.00            | -                   | 187,620.00            | 197,931.26            | 10,311.26           |
| 2033          | 159,200.00            | -                   | 159,200.00            | 167,150.00            | 7,950.00            |
| 2034          | 51,100.00             | -                   | 51,100.00             | 61,950.00             | 10,850.00           |
| -             | <b>\$3,430,775.00</b> | <b>\$665,600.00</b> | <b>\$4,096,375.00</b> | <b>\$4,203,388.86</b> | <b>\$107,013.86</b> |

## PV Analysis Summary (Net to Net)

|  |                    |
|--|--------------------|
| Gross PV Debt Service Savings                          | 158,719.58         |
| Net PV Cashflow Savings @ 1.828%(AIC)                  | 158,719.58         |
| Transfers from Prior Issue Debt Service Fund           | (64,648.76)        |
| <b>Net Present Value Benefit</b>                       | <b>\$94,070.82</b> |
| <b>Net PV Benefit / \$2,920,000 Refunded Principal</b> | <b>3.222%</b>      |
| Net PV Benefit / \$3,130,000 Refunding Principal       | 3.005%             |

## Refunding Bond Information

|                         |           |
|-------------------------|-----------|
| Refunding Dated Date    | 4/01/2021 |
| Refunding Delivery Date | 4/01/2021 |

# Village of Bayside, Wisconsin

\$135,000 Taxable General Obligation Refunding Bonds

AR 2014 Storm

Dated: April 1, 2021 Assumes NR Coleman sale 020121 + .20

## Debt Service Comparison -- Accrual Basis

| Calendar Year | Total P+I    | Existing D/S | Net New D/S  | Old Net D/S  | Savings     |
|---------------|--------------|--------------|--------------|--------------|-------------|
| 2021          | 1,205.00     | 10,500.00    | 11,705.00    | 11,705.00    | -           |
| 2022          | 1,807.50     | 10,300.00    | 12,107.50    | 14,293.76    | 2,186.26    |
| 2023          | 16,807.50    | -            | 16,807.50    | 13,993.76    | (2,813.74)  |
| 2024          | 11,725.00    | -            | 11,725.00    | 13,693.76    | 1,968.76    |
| 2025          | 11,665.00    | -            | 11,665.00    | 13,393.76    | 1,728.76    |
| 2026          | 11,595.00    | -            | 11,595.00    | 13,093.76    | 1,498.76    |
| 2027          | 11,505.00    | -            | 11,505.00    | 12,793.76    | 1,288.76    |
| 2028          | 11,405.00    | -            | 11,405.00    | 12,493.76    | 1,088.76    |
| 2029          | 11,275.00    | -            | 11,275.00    | 12,193.76    | 918.76      |
| 2030          | 11,135.00    | -            | 11,135.00    | 11,893.76    | 758.76      |
| 2031          | 10,975.00    | -            | 10,975.00    | 11,593.76    | 618.76      |
| 2032          | 15,805.00    | -            | 15,805.00    | 16,281.26    | 476.26      |
| 2033          | 15,520.00    | -            | 15,520.00    | 15,812.50    | 292.50      |
| 2034          | 10,220.00    | -            | 10,220.00    | 10,325.00    | 105.00      |
| -             | \$152,645.00 | \$20,800.00  | \$173,445.00 | \$183,561.36 | \$10,116.36 |

## PV Analysis Summary (Net to Net)

|  |                   |
|--|-------------------|
| Gross PV Debt Service Savings                        | 11,687.56         |
| Net PV Cashflow Savings @ 1.984%(AIC)                | 11,687.56         |
| Transfers from Prior Issue Debt Service Fund         | (2,788.76)        |
| <b>Net Present Value Benefit</b>                     | <b>\$8,898.80</b> |
| <b>Net PV Benefit / \$130,000 Refunded Principal</b> | <b>6.845%</b>     |
| Net PV Benefit / \$135,000 Refunding Principal       | 6.592%            |

## Refunding Bond Information

|                         |           |
|-------------------------|-----------|
| Refunding Dated Date    | 4/01/2021 |
| Refunding Delivery Date | 4/01/2021 |



# Village of Bayside, Wisconsin

## \$325,000 Taxable General Obligation Refunding Bonds

AR 2014 Sewer

Dated: April 1, 2021 Assumes NR Coleman sale 020121 + .20

### Debt Service Comparison -- Accrual Basis

| Calendar Year | Total P+I    | Existing D/S | Net New D/S  | Old Net D/S  | Savings    |
|---------------|--------------|--------------|--------------|--------------|------------|
| 2021          | 2,805.00     | 21,000.00    | 23,805.00    | 23,805.00    | -          |
| 2022          | 9,207.50     | 20,600.00    | 29,807.50    | 29,800.00    | (7.50)     |
| 2023          | 29,182.50    | -            | 29,182.50    | 29,200.00    | 17.50      |
| 2024          | 34,045.00    | -            | 34,045.00    | 33,600.00    | (445.00)   |
| 2025          | 33,865.00    | -            | 33,865.00    | 32,850.00    | (1,015.00) |
| 2026          | 33,655.00    | -            | 33,655.00    | 32,100.00    | (1,555.00) |
| 2027          | 28,385.00    | -            | 28,385.00    | 31,350.00    | 2,965.00   |
| 2028          | 28,135.00    | -            | 28,135.00    | 30,600.00    | 2,465.00   |
| 2029          | 27,810.00    | -            | 27,810.00    | 29,850.00    | 2,040.00   |
| 2030          | 27,460.00    | -            | 27,460.00    | 29,100.00    | 1,640.00   |
| 2031          | 27,060.00    | -            | 27,060.00    | 28,350.00    | 1,290.00   |
| 2032          | 26,635.00    | -            | 26,635.00    | 27,568.76    | 933.76     |
| 2033          | 26,160.00    | -            | 26,160.00    | 26,787.50    | 627.50     |
| 2034          | 30,660.00    | -            | 30,660.00    | 30,975.00    | 315.00     |
| -             | \$365,065.00 | \$41,600.00  | \$406,665.00 | \$415,936.26 | \$9,271.26 |

### PV Analysis Summary (Net to Net)

|  |                   |
|--|-------------------|
| Gross PV Debt Service Savings                        | 14,116.79         |
| Net PV Cashflow Savings @ 1.956%(AIC)                | 14,116.79         |
| Transfers from Prior Issue Debt Service Fund         | (6,395.00)        |
| <b>Net Present Value Benefit</b>                     | <b>\$7,721.79</b> |
| <b>Net PV Benefit / \$300,000 Refunded Principal</b> | <b>2.574%</b>     |
| Net PV Benefit / \$325,000 Refunding Principal       | 2.376%            |

### Refunding Bond Information

|                         |           |
|-------------------------|-----------|
| Refunding Dated Date    | 4/01/2021 |
| Refunding Delivery Date | 4/01/2021 |





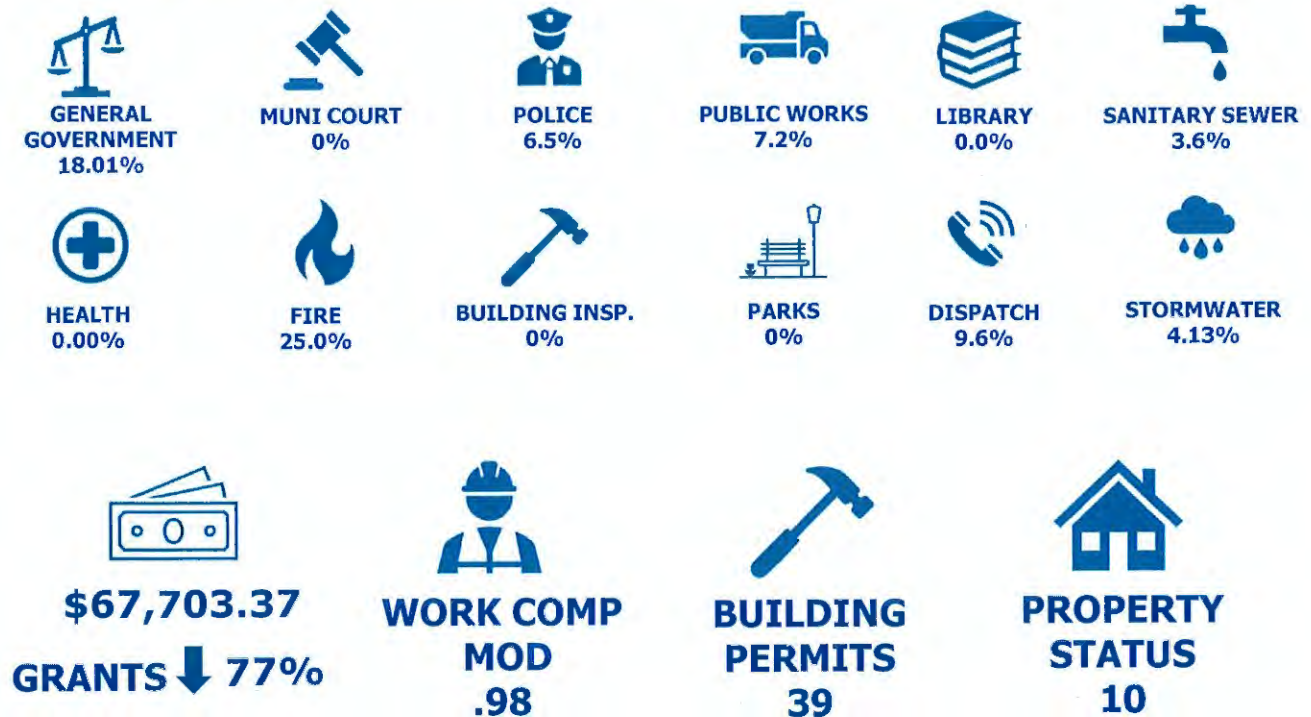
# Administrative Services January 2021

## Highlights / Accomplishments

- The Village has a 0.82% voter turnout for the February 16 Primary Election. A total of 568 absentee ballots have been issued and 29 have been returned.
- Tax Collection Continues:
  - \* 2020 Ozaukee County YTD: 70.56% (2019 YTD: 67.99%)
  - \* 2020 Milwaukee County YTD: 77.45% (2019 YTD: 72.80%)
- The December tax settlements for both Counties were calculated and the wire transfers were submitted to the bank.
- The 4th quarter sewer and stormwater billing invoices in the amount of \$65,271.45 were calculated and mailed out.

|                       | GENERAL GOVERNMENT | SANITARY SEWER | STORM WATER | DISPATCH CENTER | NORTH SHORE LIBRARY |
|-----------------------|--------------------|----------------|-------------|-----------------|---------------------|
| R<br>E<br>X<br>P<br>V |                    |                |             |                 |                     |
|                       | 29%/12%            | 90%/73%        | 70%/67%     | 29%/89%         | 20%/5%              |

## PERCENTAGE OF 2021 BUDGET SPENT



\*Metrics compared to 2020 YTD

STATE OF WISCONSIN  
MILWAUKEE AND OZAUKEE COUNTIES  
VILLAGE OF BAYSIDE

RESOLUTION NO: 21-\_\_

**A Resolution Requiring Face Coverings in Non-Recreational  
Village Facilities within the Village of Bayside**

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The Village Board of the Village of Bayside, Milwaukee County, Wisconsin does ordain as follows:

**WHEREAS**, since the adoption of Resolution No. 20-17 on July 23, 2020, COVID-19 cases have been on the rise in Wisconsin, Milwaukee County, the North Shore, and the Village; and

**WHEREAS**, Village facilities are open for in-person operations, increasing the potential for further community spread of COVID-19; and

**WHEREAS**, COVID-19 is primarily spread via respiratory droplets when people are in close proximity with each other and people that are infected speak, sneeze, or cough, and people can be infected and have no symptoms (asymptomatic) and still able to transmit the virus; and

**WHEREAS**, according to the Centers for Disease Control (CDC), there is emerging evidence from clinical and laboratory studies that demonstrates cloth face masks reducing the spray of respiratory droplets; and

**WHEREAS**, wearing a face covering is one of the most effective ways to reduce person to person transmission of COVID-19, masks serve as a barrier to prevent droplets from entering the air (known as source control), and when combined with other preventive measures, including physical distancing and proper hygiene practices, wearing face masks is a simple and effective way to reduce the risk of COVID-19 transmission; and

**WHEREAS**, according to the Centers for Disease Control (CDC), the effectiveness of cloth face coverings at reducing the spread of COVID-19 is highest when masks are widely used by people in public settings and in settings where physical distancing is difficult to maintain, masks reduce the risk of transmission.

**NOW, THEREFORE BE IT RESOLVED**, the following resolution is hereby adopted for the duration of the COVID-19 Health Emergency Declaration, in conjunction with Resolution No. 20-17 as extended, suspended, or reinstated and as may be extended beyond such time by action of the Village Board;

**NOW, THEREFORE BE IT FURTHER RESOLVED**, that "Face Covering" means a face mask or protective mask covering the nose and mouth, including cloth or fiber and surgical masks as described by the Centers for Disease Control and Prevention;

**NOW, THEREFORE BE IT FURTHER RESOLVED**, that for the duration of the COVID-19 Health Emergency Declaration, any person four (4) years or older shall wear a face covering properly fitted over the nose and mouth whenever the person is in any Village facility open to the public; and

**NOW, THEREFORE BE IT FURTHER RESOLVED**, that the Village Manager be directed to establish a face covering requirement policy applicable to all Village employees and other persons when they are on the premises of any indoor non-recreational Village facility.

**PASSED AND ADOPTED** by the Village Board of Trustees of the Village of Bayside this eighteenth day of February, 2021.

VILLAGE OF BAYSIDE

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Eido Walny  
Village President

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Lynn A. Galyardt  
Administrative Services Director/Clerk/Treasurer

V. A. Z. h.

**STATE OF WISCONSIN  
MILWAUKEE AND OZAUKEE COUNTIES  
VILLAGE OF BAYSIDE**

**RESOLUTION NO: 21-\_\_\_\_\_**

**A Resolution to amend the 2021 Budget to reflect changes in revenues and expenditures.**

**WHEREAS**, Resolution 20-24, a resolution adopting the 2021 annual budget and establishing the 2010 tax levy, was adopted on November 19, 2020;

**WHEREAS**, the Village of Bayside finds it necessary to amend the General Fund, Sanitary Sewer Fund, Stormwater Fund, Administration Services Capital Fund; Public Works Capital Fund and Public Safety Communications Capital Fund;

| <b>General Fund</b>                              |                       |                        |                       |                          |
|--|-----------------------|------------------------|-----------------------|--------------------------|
| <b>Account Name</b>                              | <b>Account Number</b> | <b>Budgeted Amount</b> | <b>Amended Budget</b> | <b>Increase/Decrease</b> |
| Intergovernmental Grants                         | 10-43555              | \$0                    | \$10,000              | \$10,000                 |
| Police Materials and Supplies                    | 10-52100-230          | \$5,400                | \$15,400              | \$10,000                 |
| Facility Maintenance & Supplies                  | 10-53000-200          | \$22,500               | \$97,500              | \$75,000                 |
| Administrative Transfer to                       | 10-59242-900          | \$0                    | \$46,000              | \$46,000                 |
| Use of Future Designated Fund Balance            | 10-34315              | \$0                    | \$121,000             | -\$121,000               |
| <b>Sanitary Sewer Fund</b>                       |                       |                        |                       |                          |
| <b>Account Name</b>                              | <b>Account Number</b> | <b>Budgeted Amount</b> | <b>Amended Budget</b> | <b>Increase/Decrease</b> |
| Capital Projects                                 | 20-51000-801          | \$295,000              | \$320,331             | \$25,331                 |
| Use of Fund Balance                              | 20-34000              | \$0                    | \$25,331              | -\$25,331                |
| <b>Stormwater Fund</b>                           |                       |                        |                       |                          |
| <b>Account Name</b>                              | <b>Account Number</b> | <b>Budgeted Amount</b> | <b>Amended Budget</b> | <b>Increase/Decrease</b> |
| Capital Projects                                 | 22-53000-801          | \$138,000              | \$163,331             | \$25,331                 |
| Use of Fund Balance                              | 22-34000              | \$0                    | \$25,331              | -\$25,331                |
| <b>Public Works Capital Fund</b>                 |                       |                        |                       |                          |
| <b>Account Name</b>                              | <b>Account Number</b> | <b>Budgeted Amount</b> | <b>Amended Budget</b> | <b>Increase/Decrease</b> |
| Capital Equipment                                | 41-91000-803          | \$4,500                | \$12,016              | \$7,516                  |
| Use of Fund Balance                              | 41-34000              | \$0                    | \$7,516               | -\$7,516                 |
| <b>Administrative Services Capital Fund</b>      |                       |                        |                       |                          |
| <b>Account Name</b>                              | <b>Account Number</b> | <b>Budgeted Amount</b> | <b>Amended Budget</b> | <b>Increase/Decrease</b> |
| Transfer from General Fund                       | 42-49210              | \$0                    | \$46,000              | \$46,000                 |
| <b>Public Safety Communications Capital Fund</b> |                       |                        |                       |                          |
| <b>Account Name</b>                              | <b>Account Number</b> | <b>Budgeted Amount</b> | <b>Amended Budget</b> | <b>Increase/Decrease</b> |
| Capital Projects                                 | 46-91000-801          | \$0                    | \$42,218              | \$42,218                 |
| Use of Fund Balance                              | 46-34000              | \$0                    | \$42,218              | -\$42,218                |

**NOW, THEREFORE, BE IT RESOLVED, BY THE BOARD OF TRUSTEES**, that it hereby amends the General Fund, Sanitary Sewer Fund, Stormwater Fund; Administration Services Capital Fund; Public Works Capital Fund; and Public Safety Communications Capital Fund;

**PASSED AND ADOPTED** by the Village Board of the Village of Bayside this eighteenth day of February, 2021.

VILLAGE OF BAYSIDE

\_\_\_\_\_  
Eido Walny, Village President

\_\_\_\_\_  
Lynn A. Galyardt, Administrative Services  
Director/Village Clerk/Treasurer



# VANDEWALLE & ASSOCIATES INC.

## Village of Bayside *Comprehensive Plan Update* Proposed Scope of Services February 11, 2021

### **Comprehensive Plan Update – Joint Village Staff and Consultant Effort**

We have significant experience in working with local staff on partial and full plan updates, which require an extra level of communication and close partnership with local staff.

Based on the Village's 2009 Comprehensive Plan, this planning process involves public participation events focused on reuse planning areas, an update of all demographic, housing, and economic data, creating new GIS-based maps as required to meet state statutes and to guide the Village for the next 10 years and beyond.

In this proposed scope of services, Vandewalle & Associates would lead the preparation of two chapters of the plan – Chapter 1: Issues & Opportunities; and Chapter 5: Land Use, which would include generalized recommendations for Port Washington/Brown Deer Road area.

Village staff would prepare other eight chapters: Chapter 2: Agricultural, Natural and Cultural Resources; Chapter 3: Housing; Chapter 4: Transportation; Chapter 6: Economic Development; Chapter 7: Intergovernmental Cooperation; Chapter 8: Utilities and Community Facilities; Chapter 9: Green Plan; and Chapter 10: Implementation. The Village would also be responsible for required maps. The compiled Comprehensive Plan document will be formatted by Vandewalle & Associates.

We suggest the following sequence of steps to keep the project on schedule and on budget:

1. Vandewalle & Associates collect and analyze latest Census data, which will be shared with the Village staff for inclusion into Chapters 1, 3, and 6.
2. After this step is complete, we would hold the first public meeting to gather public input.
3. Then, Village staff would complete the first drafts of their chapters.
4. Once these are drafted, Vandewalle and Associates would complete our two chapters and compile the complete draft for preliminary review by Village staff.



### **WORK ELEMENT 1: COMPREHENSIVE PLAN DOCUMENT**

- Ongoing Project Management & Coordination
- Comprehensive Plan Update Project Kick-off Meeting and Village Tour
- Public Participation Plan & Public Hearing Notifications
- Data Collection and Analysis
- Virtual Public Meeting 1 (*focus on reuse planning visioning*)
- Prepare Two Chapters for Staff Review:
  - Chapter 1: Issues & Opportunities
  - Chapter 5: Land Use – including generalized recommendations for Port Washington/Brown Deer Road area
- Prepare Draft #2 for Plan Commission Review (formatted and complied draft of all chapters)
- Virtual Public Meeting 2 (*focus on general recommendations for reuse planning*)
- Prepare Draft #3 for Public Review
- Prepare Final, Adopted Comprehensive Plan Document

### **WORK ELEMENT 2: REVIEW AND ADOPTION MEETINGS**

- Staff meeting to review Draft #1
- Plan Commission meeting to Review Draft #2
- Joint Plan Commission and Village Board Public Hearing

**Cost Estimate:** \$28,690

**Estimated Timeframe:** approximately 4-6 months after Village-led Chapters are complete



2020 Annual Report  
Department of  
Public Works

## Staff

- Shane Albers, Operations Superintendent
- Bryan Herbst, Technician
- Scott Matusewic, Technician
- Chad Call, Technician
- Jason Fischer, Technician
- Charlie Radke, Technician
- Dennis Miliacca, Limited Term Employee

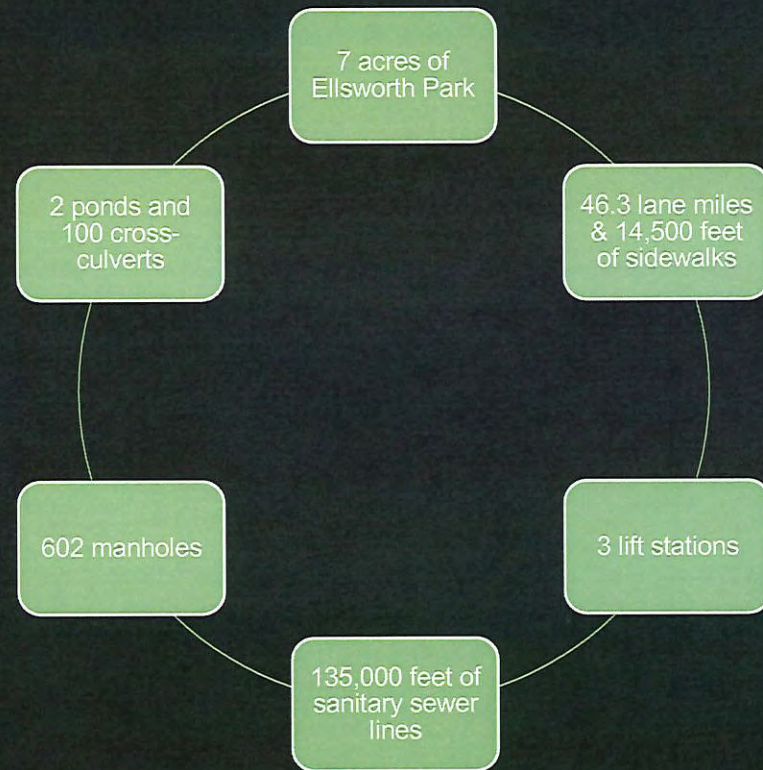
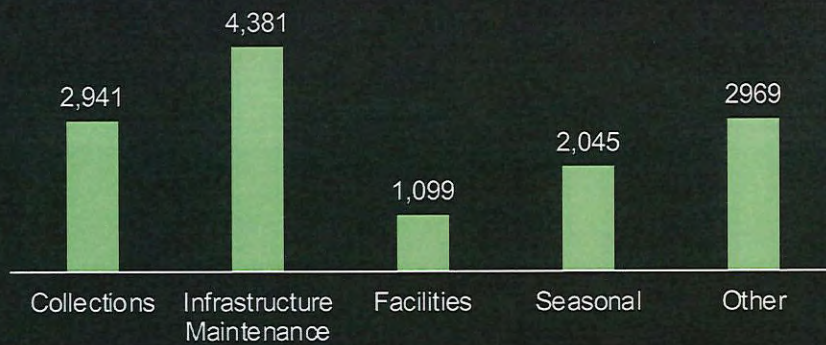


# Executive Summary

## Notable Service Areas:

- Stormwater Management
- Sanitary Sewer Maintenance
- Snowplowing
- Bulk Item Pick Up
- Forestry and Landscaping
- Parks and Recreation
- Road Repair
- Mulch Delivery
- Garbage and Recycling Collection
- Leaf and Yard Waste Collection

Hours by Area

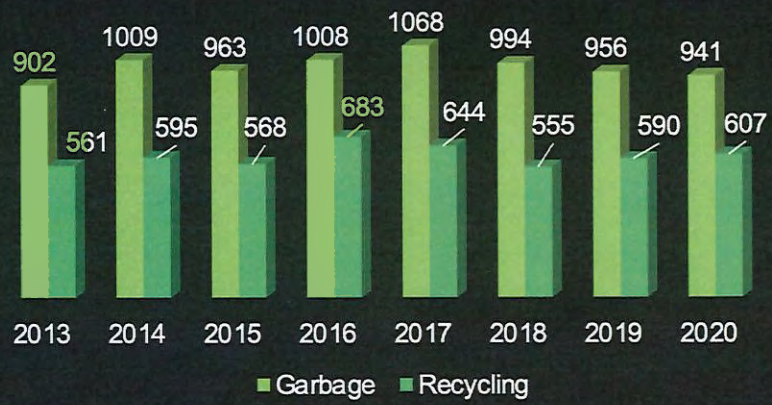




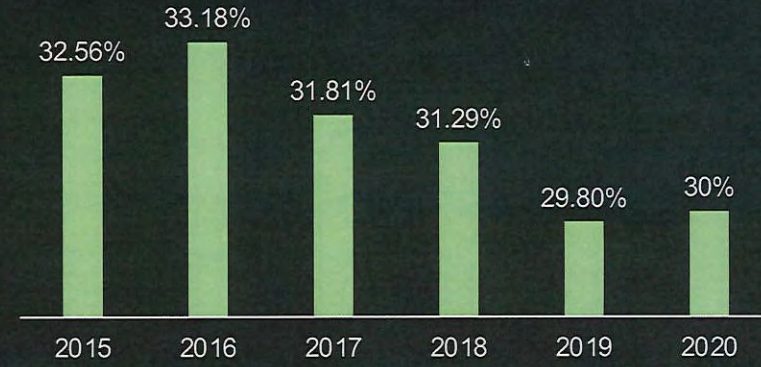
# Collections

## Garbage and Recycling

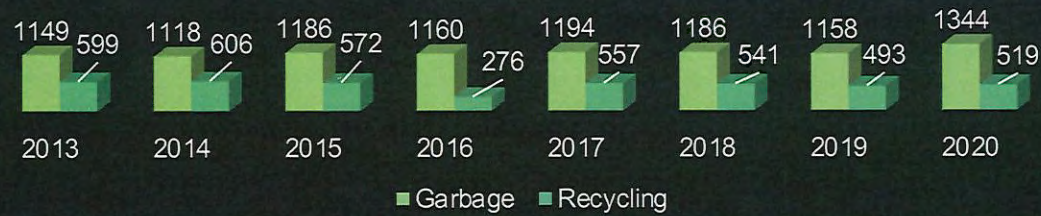
Automated Hours ↑ .1%



## Diversion Rate



## Tonnage





# Collections

Yard Waste, Leaves, Etc.

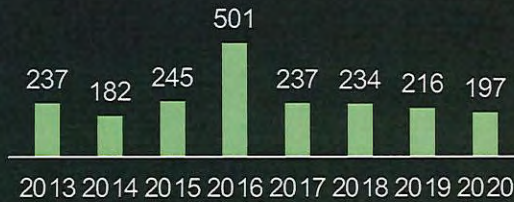
## Yard Waste Hours



Yard waste hours ↓ 7%.

- Seven (7) regular collections
- Six (6) bagged collections
- Three (3) on-demand collections

## Leaf Collection Hours



Leaf vacuum hours ↓ 9%.

By taking advantage of on-demand, request-based collections, the Village will continue to see highly efficient leaf collections.

## Special Pick-Up Hours

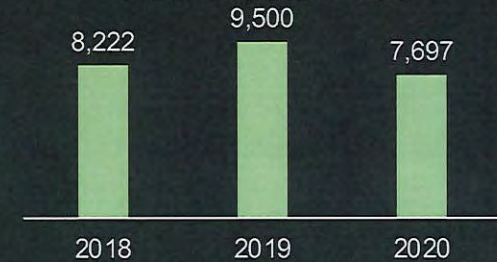


172 special pick-ups completed

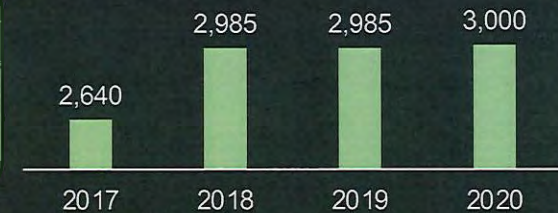
Pick-ups ↓ .2%.

Special Pick-up hours ↓ .005%.

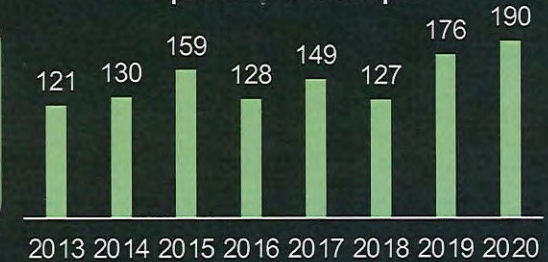
## Yard Waste Piles



## Leaf Piles



## Special Pickups



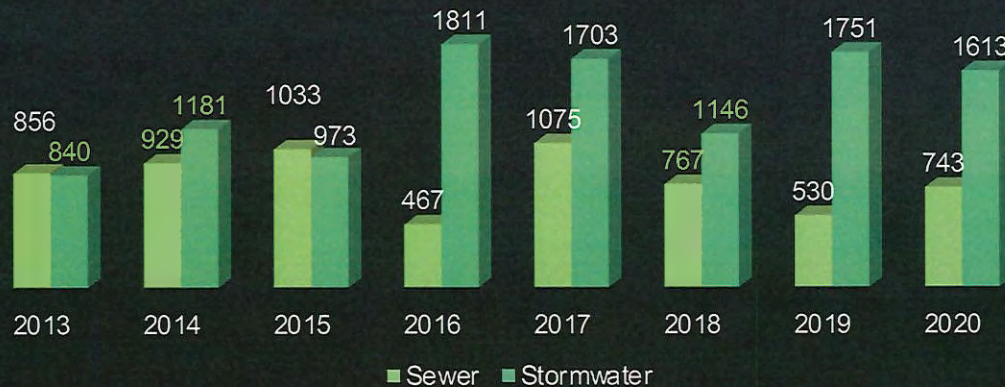


## Infrastructure Maintenance

4,381  
Hours

- Cleaning over 20,836 feet of sanitary sewer main
- Replacing 35 driveway culverts, seven (7) cross culverts and completing 7,668 feet of ditching in the culvert replacement program.
- Completing two bio retention systems for residents.

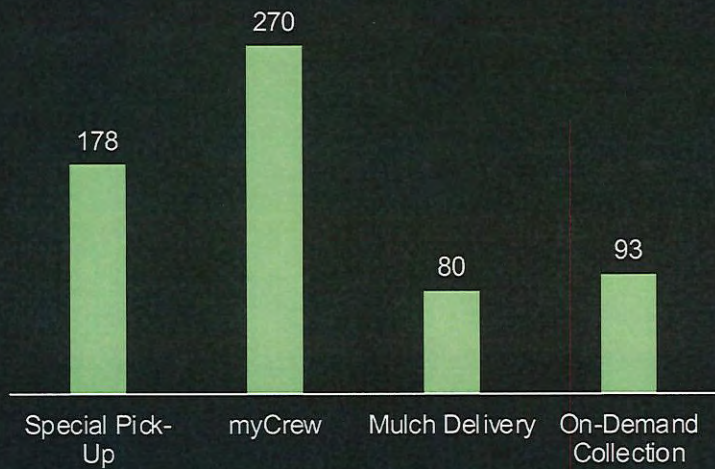
Sewer and Stormwater Hours





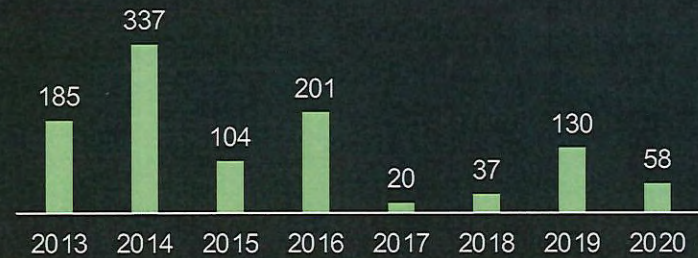
## Facilities/Seasonal/Misc.

Access Bayside Requests by Type

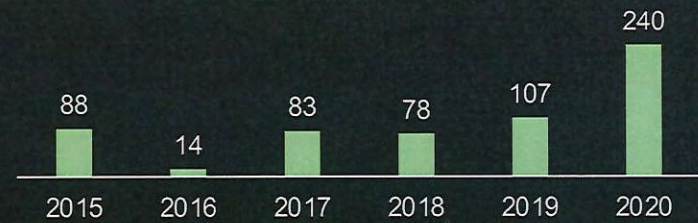


Forestry

Trees Planted



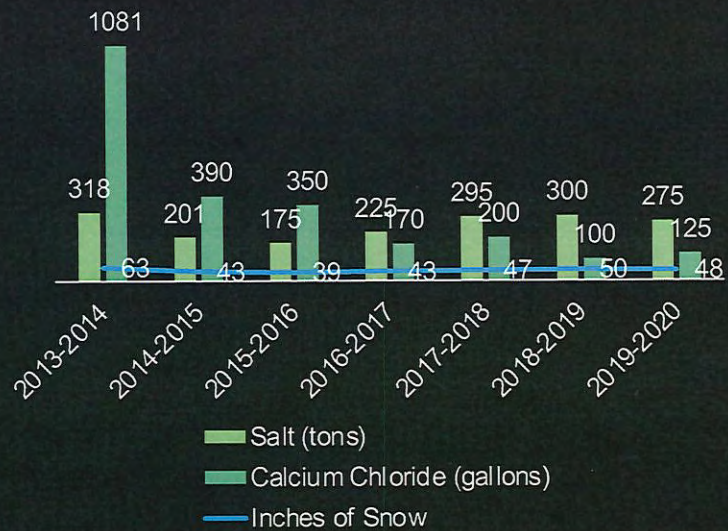
Trees Removed



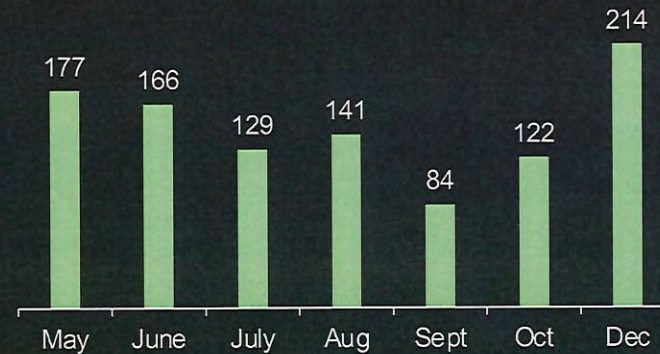


# Seasonal Operations

## Winter Operations



## Recycling Day Participants





## 2020 Capital Project

- 2020 Road Project and Culvert Replacement: Fairy Chasm Road, Lake Drive, Manor Circle, and Bay Point Road
- Sanitary Sewer rehabilitation project started
- Tree removal contractor hired
- 26,000 feet of CCTV on the sanitary sewer system
- 8,000 feet sewer lining and repair
- Purchase of 2 skidsteers



# COVID-19 Impacts



Split into two crews



Assisting departments with election set up, safety glass installation, cleaning and disinfecting



Sewer jetting was suspended, and yard waste containers prohibited



Garbage and recycling tonnage up 12%



Increased Recycling Days with a 41% increase in average participants



70% decrease in Up-the-Drive hours



After cancelling special pickups for several months, only a 2% decrease in total pickups from 2019.



## 2021 Goals

Rehabilitate manholes in the 2021 road project areas to repair the structure and reduce inflow and infiltration.

Replace stormwater culverts and cross culverts in the 2021 road project areas as well as ditch regrading efforts to ensure adequate stormwater flow.

Maintain training for new crew members.

Avoid down time with the Village fleet to ensure services are being provided in the most efficient and effective manner.

Engage in tree removal efforts to maintain aesthetically pleasing and safe rights-of-way.

Meet the annual goal of 26,000 feet of sanitary sewer jetting.

Continue in-house crack-sealing efforts and line-stripping.

Conduct monthly sewer lift station maintenance.

Finalize Lake Drive Lion's Gate project to include stormwater improvements and landscape restoration.

Oversee the 2021 road project, sewer rehabilitation project, sewer televising project, and the lift station rehabilitation project.



# Bayside Police Department 2020 Annual Report

DOUGLAS LARSSON, CHIEF OF POLICE



# Police Department

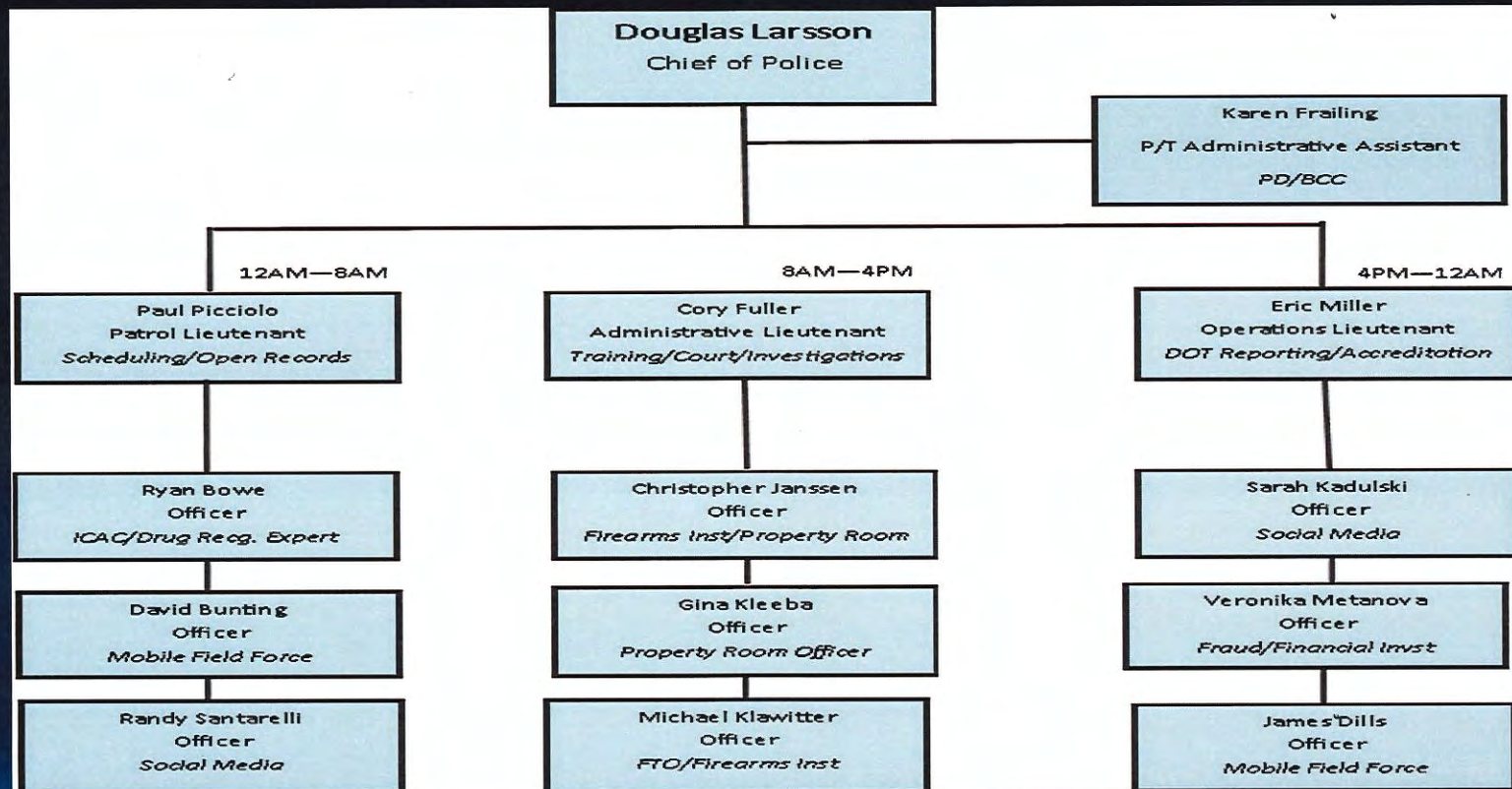
## Mission – Vision - Values - Promise

- Mission: To protect life and property; to reduce the fear of crime; to enhance the quality of life.
- Vision: For the Village to be an oasis of peace and security in the decade to come.
- Values: To respect people; to do the right thing; to be excellent.

### Our Promise

We promise to serve all persons within our community equally and with vigor. Our service is rooted in professionalism, respect, courtesy, integrity, dignity, and accountability. We are men and women of character and compassion. We value ethical behavior, competency, and a strong work ethic among our members. We are proud to serve the Village of Bayside and the citizens who live, work, and play here.

# Bayside Police Department 2020 Organizational Chart





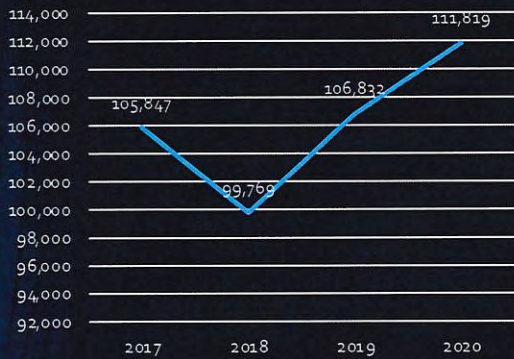
## 2020 Focus by Shift

- Dayshift: Lieutenant Cory Fuller: With more residents at home due to the Corona Virus Pandemic, officers on dayshift made an effort to more visible on the neighborhood streets and help ease the anxiety build up of residents with participating in social distant drive by birthday celebrations.
- Evening Shift: Lieutenant Eric Miller: With the officers on the evening shift having three years of experience or less the goal was shift training. We stressed topics to prepare them to be shift commanders in the future.
- Midnight Shift: Lieutenant Paul Picciolo: The focus of the midnight shift was to prevent and discourage the unlawful entry and theft of motor vehicles that have been a North Shore and regional issue.

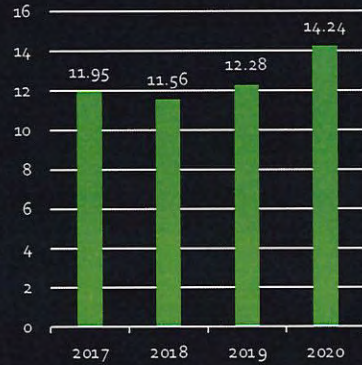


# By the Numbers

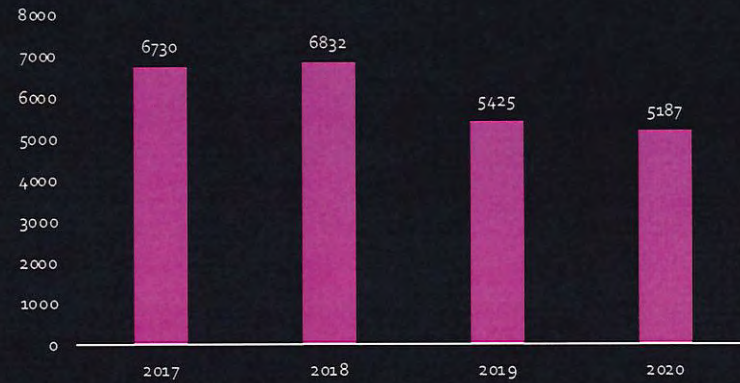
### Miles Driven



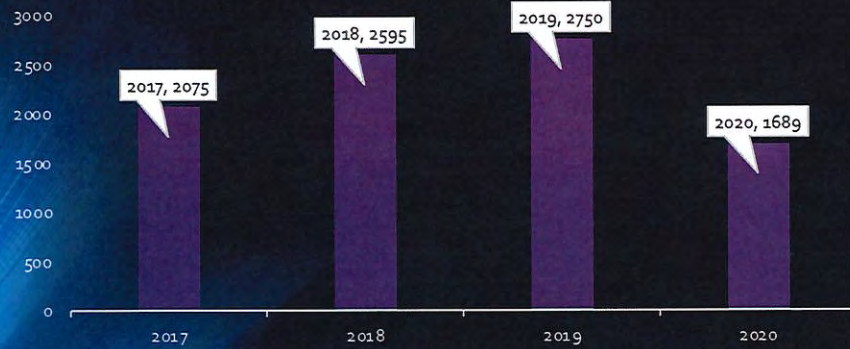
### Fuel Economy



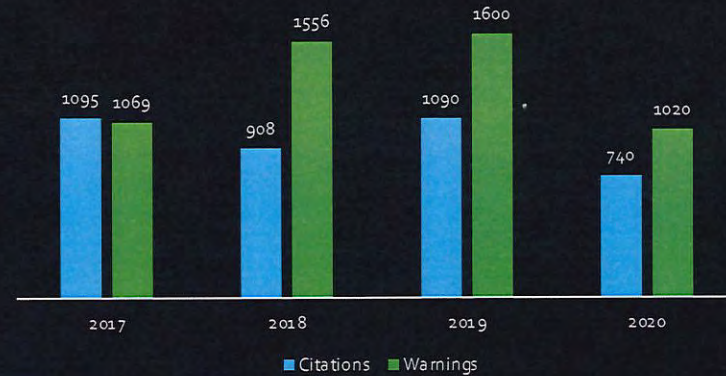
### Calls for Service



### Traffic Stops



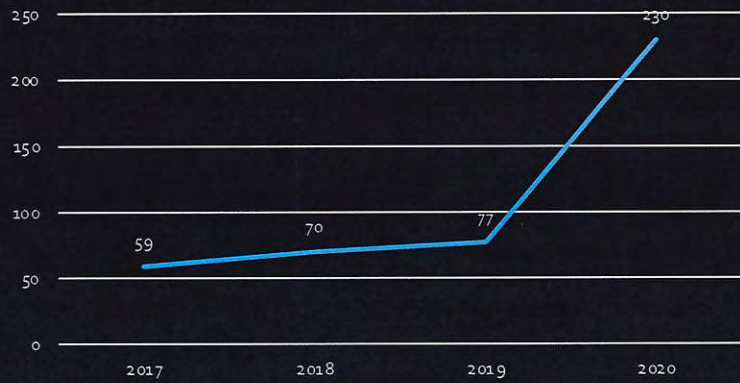
### Citations and Warnings from Traffic Stops



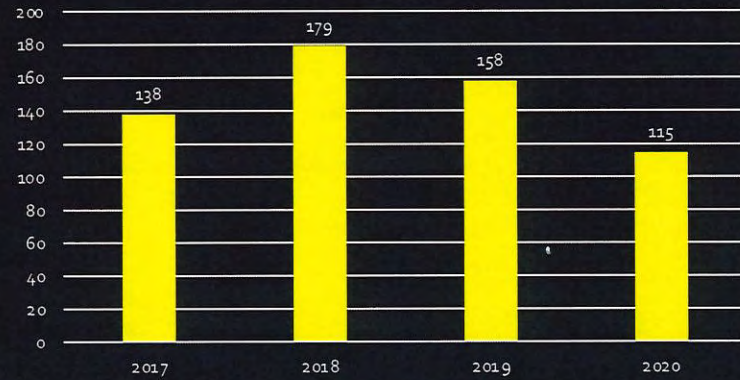


# By the Numbers

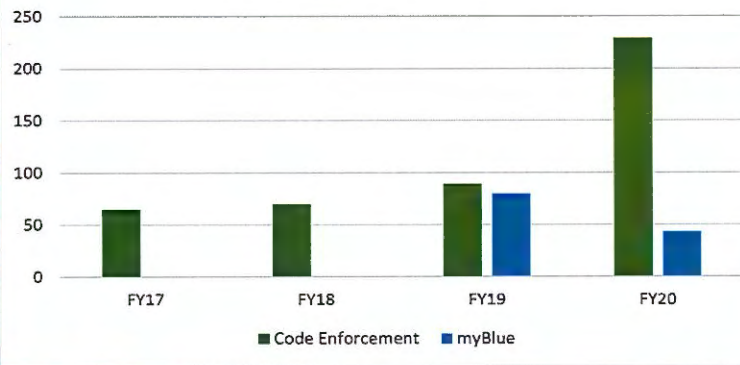
### Code Enforcement



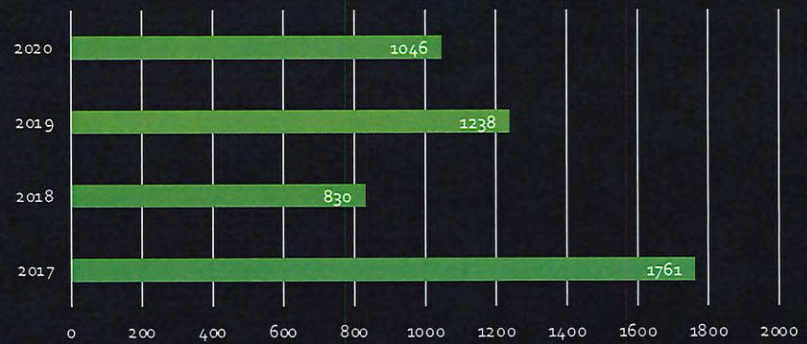
### Arrest Bookings By Year



### myBlue Sector Activity

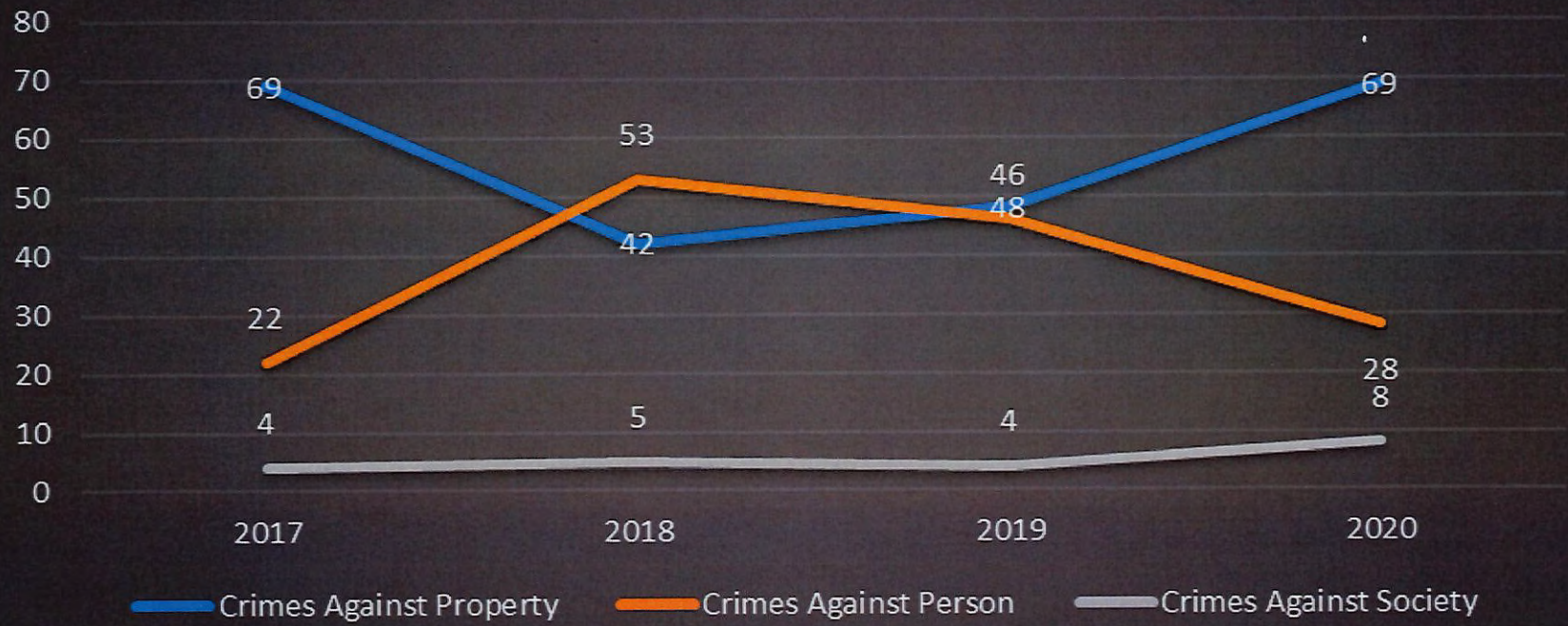


### Training Hours





## Crime History Trends





# Covid-19 Impacts on Expectations

## Up to 20% Decrease

- Calls for Service -3.9%
- Medical Collection -20%

## Up to 85% Decrease

- Vehicle Crashes -68%
- MyBlue Contacts -85%

## Up to 50% Decrease

- Persons Warned -36%
- Persons Cited -37%
- Traffic Stops -45%
- Arrests -47%

## Increases

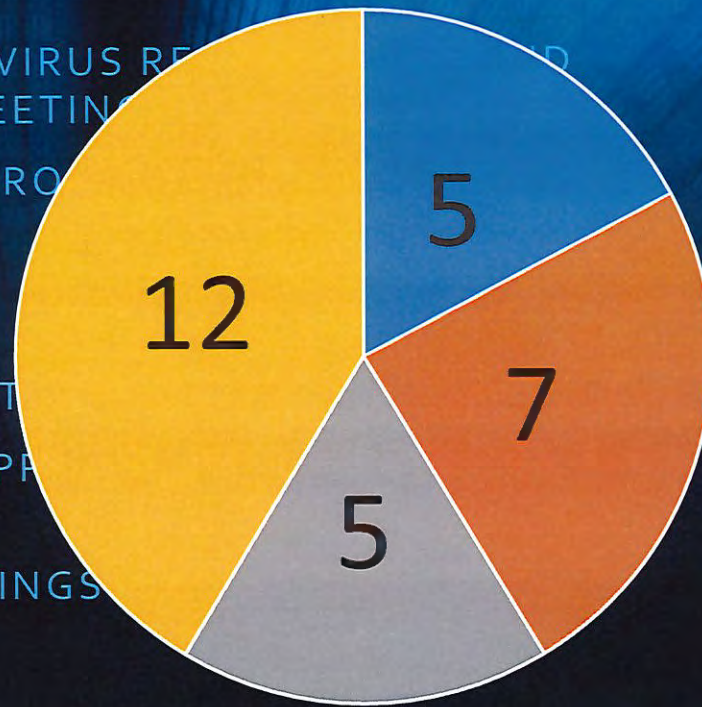
- Patrol Miles-Visibility +4%
- Code Enforcement +141%
- Property Crimes +405%



# 2020 Successes

- ADAPTED TO THE CORONA VIRUS RE
- REMOTE LEARNING AND MEETING
- NO COMMUNITY DAMAGE FROM
- GRANT MONEY
- VEHICLE ENTRIES
- USE OF FORCE REPORTING T
- THIRD PARTY AND STATE APP
- USE OF FORCE POLICY
- DRIVE BY BIRTHDAY GREETINGS

2020 Use of Force Incidents



■ High Risk Stop ■ Animal ■ Traffic Stop/Arrest ■ Assist Other Agency



## Cooperation With Other Agencies

- NORTH SHORE ACTIVE SHOOTER TRAINING
- NORTH SHORE LAW ENFORCEMENT IN-SERVICE TRAINING
- NORTH SHORE MOBILE FIELD FORCE
- SUBURBAN MUTUAL AID RESPONSE TEAM
- NORTH SHORE COMMAND POST
- SOUTHEASTERN WISCONSIN IMPAIRED DRIVING TASK FORCE

## 2021 Goals

- SUCCESSION PLANNING
- MAINTAIN ACCREDITATION
- IDENTIFY COMMUNITY LEADERS FOR myBLUE PROGRAM
- EVALUATION myBLUE PROGRAM
- FORMALIZE NEIGHBOR MEDIATION PROGRAM
- IMPLEMENT ROLL CALL TRAINING FOR OFFICERS



# BAYSIDE COMMUNICATIONS CENTER



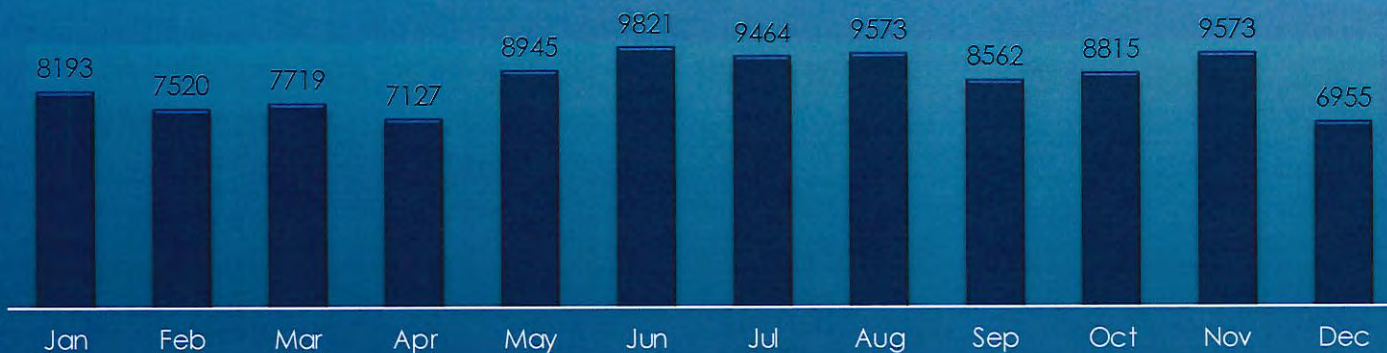


## 2020 Stats

- ▶ Staffed 24/7
- ▶ 19 telecommunicators/3-4 per shift
- ▶ 106,896 Phone calls processed
  - ▶ 23,800 911 calls
- ▶ 78,812 Calls for service dispatched
  - ▶ 8.9 calls dispatched per hour
  - ▶ 59% of calls dispatched are for Brown Deer, Shorewood or Glendale



### 911 & non-emergency calls by month

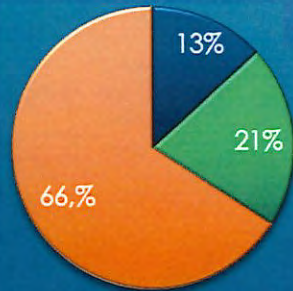






- ▶ NG911 Grant Awarded to Bayside Communications Center
- ▶ IT Director, Rich Foscatto, recognized as Innovator of the Year
- ▶ Installation of Intrado NG 911 Phone System
- ▶ BCC completed training in
  - ▶ COVID-19 protocol and response
  - ▶ Mass casualty incidents
  - ▶ Dispatcher stress and wellness

## Training Totals



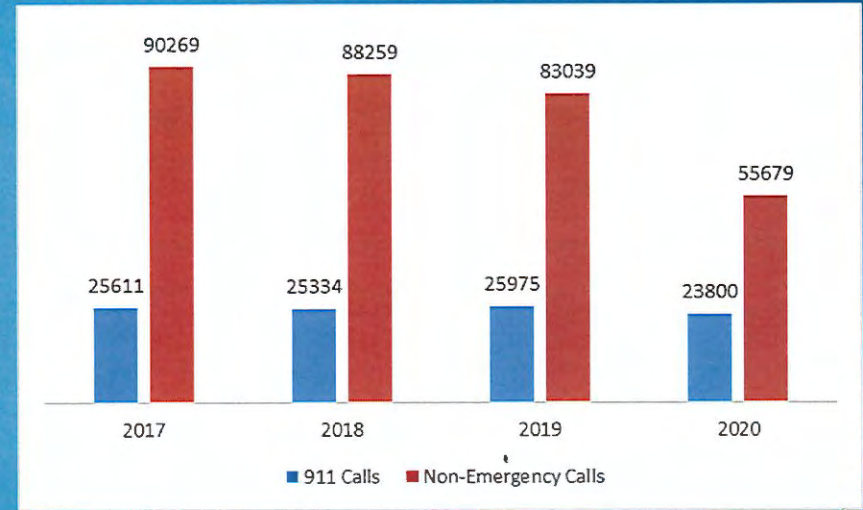
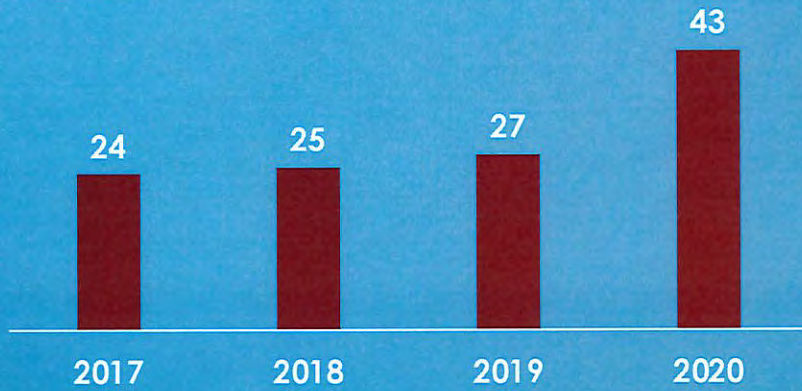
■ Monthly ■ Online ■ Onsite

# 2020 HIGHLIGHTS

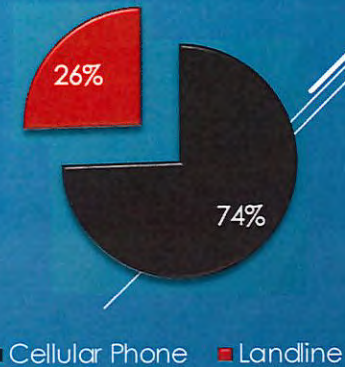




### Call Processing Time



### 911 calls



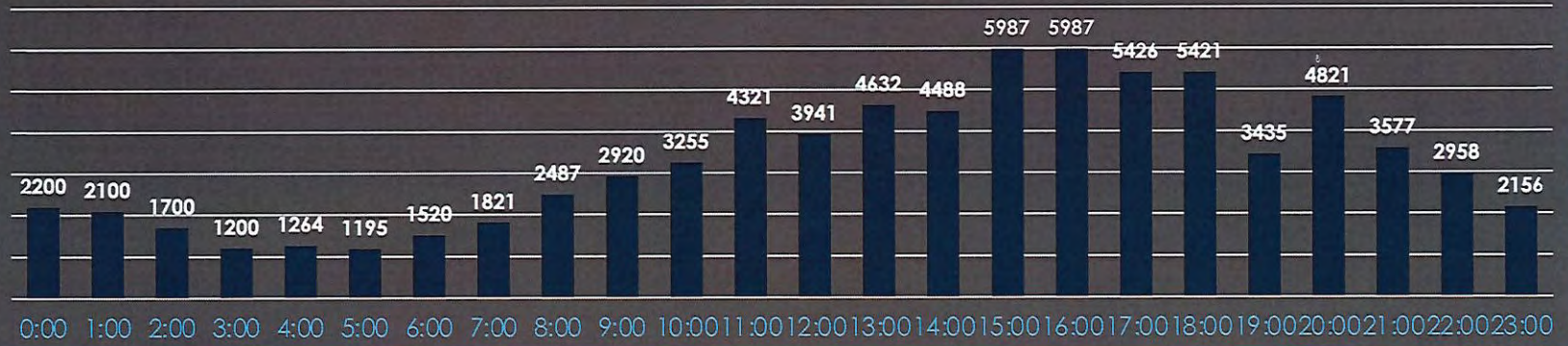
## DISPATCHED CALLS

Bayside communications center is a PSAP (public safety answering point), responsible for answering calls to an emergency number for police, fire, and EMS.

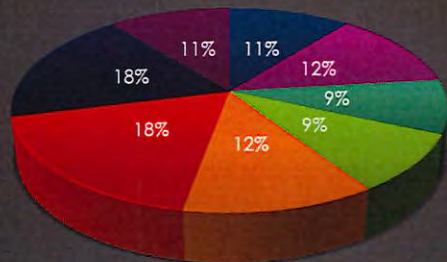


# Dispatch 2020 Statistics

## Calls by Hour of the Day

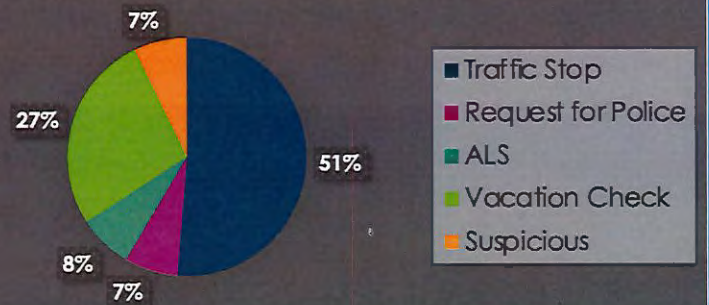


## 2020 Calls for Service



- Bayside
- River Hills
- Fox Point
- Whitefish Bay
- Shorewood
- Glendale
- Brown Deer
- North Shore Fire

## 2020 Most Dispatched Call Types



- Traffic Stop
- Request for Police
- ALS
- Vacation Check
- Suspicious



## RETENTION RATE

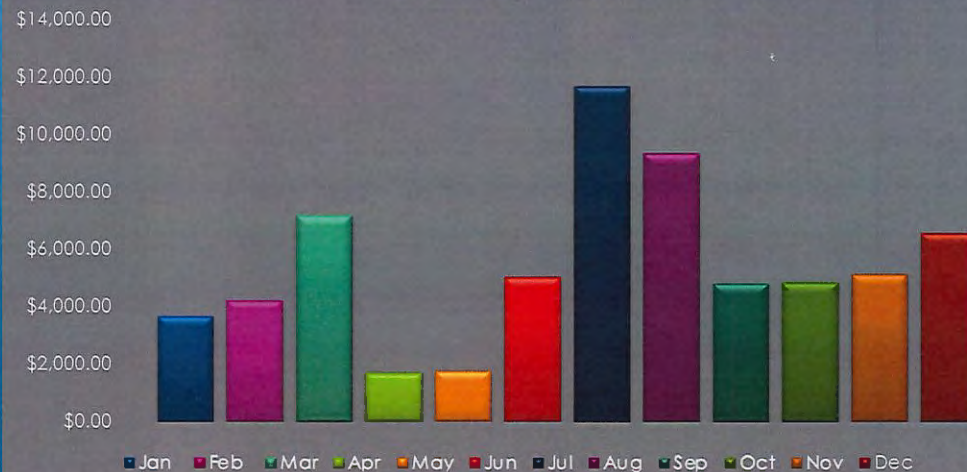


## 2020 Staffing and Overtime



Staffing presented challenges with COVID but upgrades to BCC allowed staff to dispatch effectively

## Overtime 2020





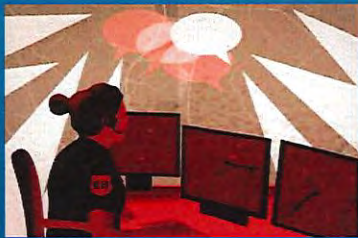


911 Calls ↓ 8%

Non-Emergency Calls ↓ 2%



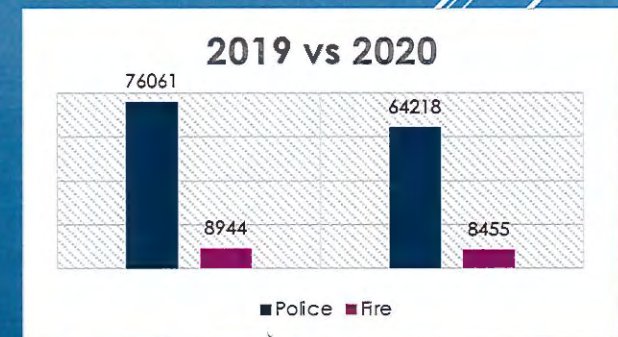
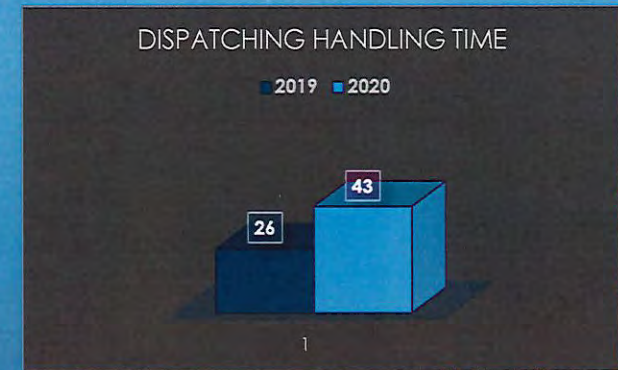
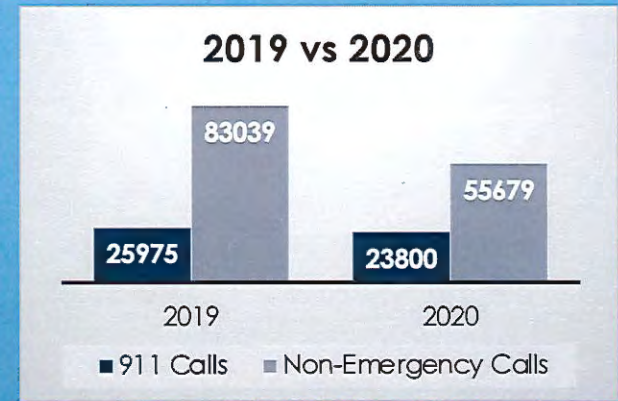
Dispatch handling time ↑ 59%



Police Calls for service ↓ 8%

Fire Calls for service ↓ 8%

# IMPACT OF COVID-19



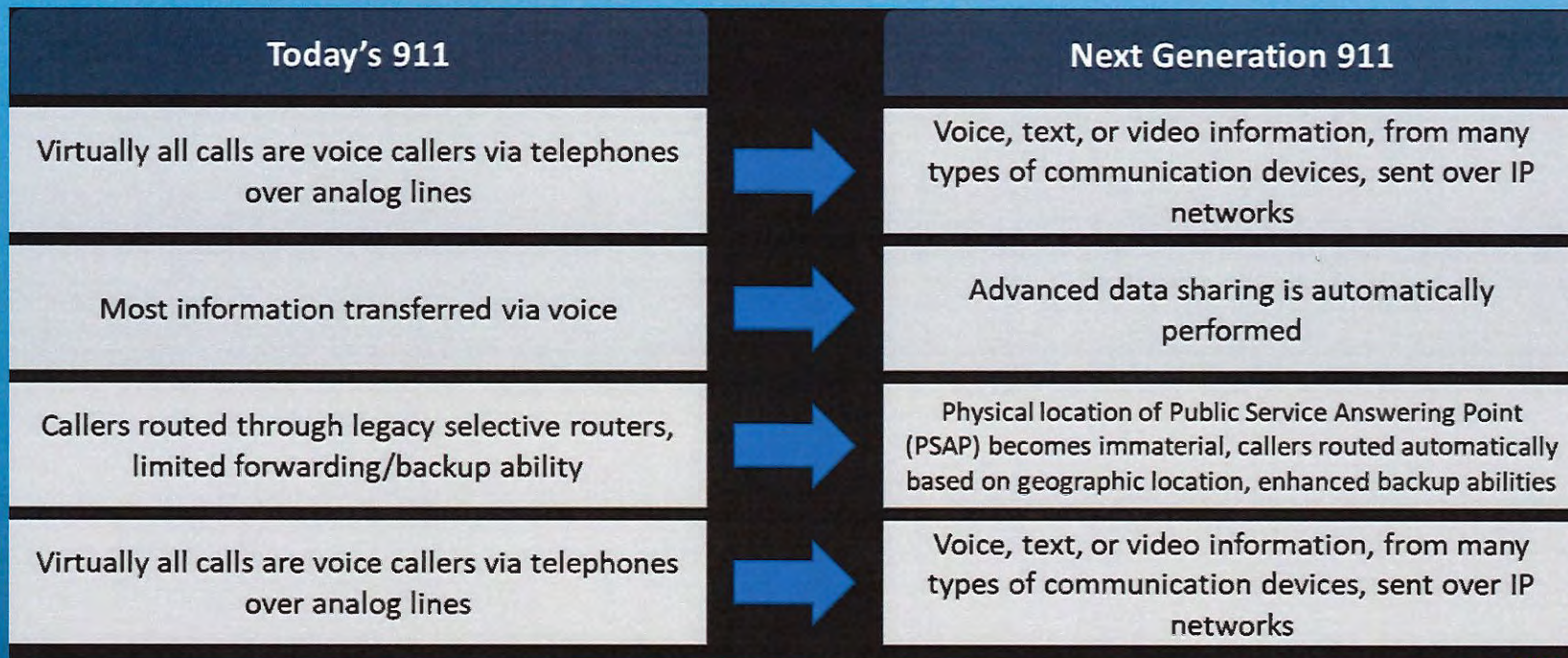


# NG 9-1-1: MODERNIZING BCC

Next Generation 9-1-1 (NG911) is an Internet Protocol (IP)-based system that allows digital information (e.g., voice, photos, videos, text messages) to flow seamlessly from the public, through the 9-1-1 network, and on to the 9-1-1 Call taker and on to Emergency Responders.



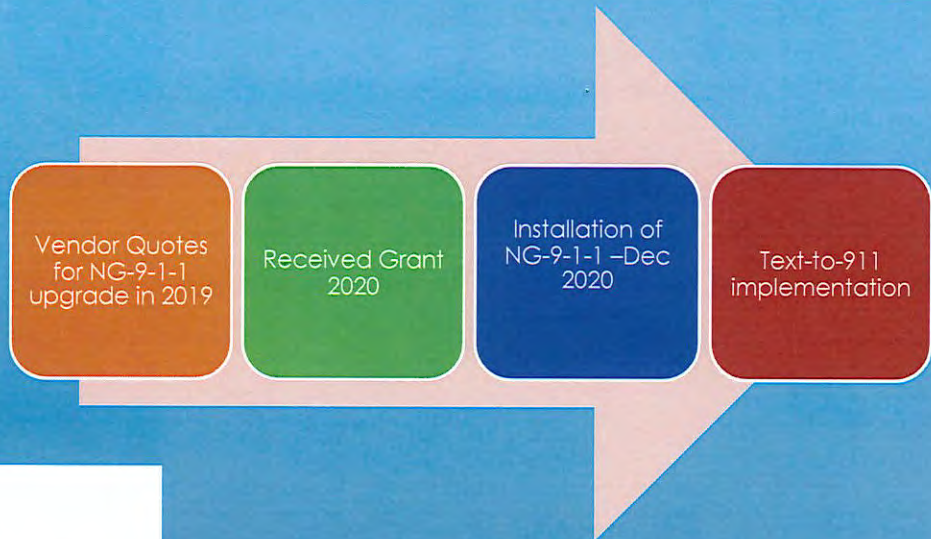




## TODAY'S 911 VS. NEXT GENERATION 911



# Bayside Communications Center: Preparing for the future of 9-1-1



## How the public calls 911 is changing...





- ▶ Implement text-to-911 in the North Shore
  - ▶ Provide community education/press release to support roll out and education on use of this service
- ▶ Community outreach at area businesses on calling and reporting incidents
- ▶ Quarterly training implementation in center on NSFD responses and monthly training on police related concerns
- ▶ Realign supervisory roles and duties to include creation of a Deputy Director Role
- ▶ Develop 5 -year strategic plan to include recruitment/retention plans to support staffing



## 2021 GOALS





## Information technology vision, mission and strategy

Our vision is to enhance sustainability, supportability, simplification and standardization in partnership with stakeholders.

Our mission is to assist in introducing technological change that enhances governmental services and overall business continuity.

Our strategy for the north shore information technology collaboration is to focus the enterprise upon modernizing core technologies and information technology services.

Proudly Serving: Bayside, Shorewood, Glendale,  
and North Shore Fire



▶ **Bayside Communications Center**

- Next Gen 911 upgrade completed
- Data Center upgrades to generator and UPS
- New Juniper core deployed

▶ **Bayside**

- Migrated courts technologies into Northshore Courts
- GCS financial software upgraded
- Windows 10 PC deployments completed

▶ **North Shore Fire & Rescue**

- Location Station Paging system upgraded
- New network domain controller deployed
- New mobile computers deployed to all fire vehicles

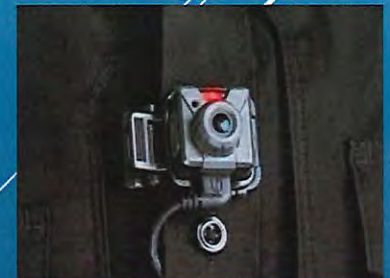
**Glendale**

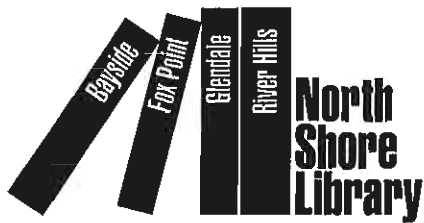
- New virtual server host and Veeam backup deployed
- Decommissioned old Microsoft Exchange server on-premise
- New Juniper network edge and access switches deployed

**Shorewood**

- New body cameras deployed for the police department
- Replaced primary ISP circuit
- Upgraded village camera system

# ACCOMPLISHMENTS-2020





# North Shore Library January 2021

## Highlights / Accomplishments

- Youth Services Staff visited Parkway Elementary School to promote the library's Own Voices Challenge. Staff visited four, third grade classrooms virtually and talked about the Own Voices challenge, made book recommendations, and discussed new books available at the library.
- Library staff recorded the 34<sup>th</sup> episode of the library's podcast *Book Chat at the North Shore Library* highlighting Black Voices in literature such as *Barracoon: The Story of the Last "Black Cargo"* by Zora Neale Hurston and *Red at the Bone* by Jacqueline Woodson. The episode will air the first week of February to celebrate Black History Month.
- Library Staff continue to offer "Quick Picks" to library patrons of all ages through curbside pickup. This service allows patrons to pick up a selection of books for a specific reading level, genre, or topic through curbside service, even if they do not have items available for pickup on the hold shelf.
- The Adult Services Staff offered a new program in January: Crafting Kits for adult patrons. This is an offline program for adults. Library patrons can register at the library, pick up their crafting kit the week of the program, and complete the project at home. Research shows that jewelry making, knitting and other craft activities can help manage anxiety and promote good mental health. January's craft was bracelet making. February's craft will be yarn art.

*Percent changes are based on 2020 statistics.*

### PHYSICAL ITEMS CHECKED OUT



**10,928**  
↓ 39%

### E-ITEMS CHECKED OUT



**5,160**  
↑ 36%

### CURBSIDE PICK-UPS



**2,212**

### NEW CARDS ISSUED



**33**  
↓ 44%

### DAYS OPEN



**24 Days**  
Curbside & Virtual Services

### WEBSITE VISITS



**5,139**  
↑ 54%

### VISITORS



**0**  
*Building Closed to the Public*

### COMPUTER SESSIONS



**0**  
*Building Closed to the Public*

### # OF CHILDRENS CLASSES



**20**  
↓ 20%

### # OF ADULT CLASSES



**10**  
↓ 41%

### PARTICIPANTS IN ADULT CLASSES



**93**  
↓ 38%

### PARTICIPANTS IN CHILDRENS CLASSES



**379**  
↓ 20%

# NORTH SHORE FIRE/RESCUE

## Office of the Fire Chief

Robert Whitaker

To: NSFD Municipalities  
Date: February 9, 2021  
Subject: Resolution 21-02

The North Shore Fire Department Board of Directors has unanimously recommended Resolution 21-02, a Single or Multi-Year Capital Budget for 2022, 2023, 2024 and 2025, to the seven member communities. The North Shore Fire Services Agreement requires such Resolutions be unanimously recommended by the Board of Directors to the seven communities and for all seven communities to adopt a local resolution regarding the budget.

Amendment 6 to the North Shore Fire Services Agreement states that funding for capital improvement expenses for the Department may be funded using "Single or Multi-Year Capital Budgets". Since 2012, the Department has utilized this method to fund replacement of major apparatus.

A Single or Multi-Year Capital Budget for replacement of major apparatus was passed by the Board in 2018 for the years 2019, 2020 and 2021. The Department is submitting for consideration a Single or Multi-Year Capital Budget for 2022, 2023, 2024 and 2025 to fund replacement of a fire engine, two ambulances and one fire engine/quint during those years.

Finance Director Harrigan's enclosed memo provides details on funding requirements. Also enclosed is a Resolution adopted by the Board of Directors and a boilerplate resolution for use by the municipal governing bodies. If possible, the Department would ask the municipalities to consider this action in the next month so the Department can finalize a purchase contract for a vehicle replacement in 2022.



# NORTH SHORE FIRE/RESCUE

## Office of the Finance Director

KateLynn Harrigan

Date: February 4, 2021  
 To: Chief Whitaker, North Shore Fire Department Board of Directors  
 Re: 2021 Capital Improvement Resolution

Since 2012 the Board has recognized that the designated capital fund contribution of approximately \$165,000 would not support large apparatus capital equipment needs for the North Shore Fire Department and has acted to approve resolutions every few years allocating an additional amount of money towards large apparatus purchases based on the needs of the Department to replace aging equipment.

The current resolution was approved in 2018 for years 2019, 2020, and 2021. This resolution identified three pieces of apparatus for replacement two (2) ambulances and one (1) water tender.

At the end of the current three (3) year resolution there will be a remaining balance of funds of approximately \$467,000. This money was designated to go towards the purchase of a new fire engine in 2022. Before we can commit to the purchase of this engine a new Capital Resolution must be approved that secures this annual funding stream so the Department can ensure the funds will be available to cover the remaining balance of this engine.

The Department is a Single/Multi-Year Capital Resolution be authorized that secures funding from 2022-2025. A four (4) year period is being proposed as opposed to the (3) year period used for 2019-2021 because it allows Department Staff to better plan for the replacement and payment of several apparatus that will require replacement in the next five years. The Department intends to use the funds to pay for a portion of the 2022 engine, two (2) ambulances and one (1) fire engine/quint.

This proposed four-year period also coincides with the current funding formula allocation which covers years 2022-2025. If approved, municipalities can anticipate the following payments for the next four (4) years. The 2021 amount was approved in the previous resolution and was included so that each municipality can see how their payment would change. This amount is billed annually with the quarter 2 municipal payment request. The Department has included a 2% increase each year to account for inflation.

|                          | 2021                 |                | 2022                 |                | 2023                 |                | 2024                 |                | 2025                 |  |
|--------------------------|----------------------|----------------|----------------------|----------------|----------------------|----------------|----------------------|----------------|----------------------|--|
|                          | Amount               | Percent        | Amount               | Percent        | Amount               | Percent        | Amount               | Percent        | Amount               |  |
| Village of Bayside       | \$ 28,980.00         | 6.30%          | \$ 29,560.00         | 6.29%          | \$ 30,103.00         | 6.28%          | \$ 30,656.00         | 6.27%          | \$ 31,220.00         |  |
| Village of Brown Deer    | \$ 86,112.00         | 19.05%         | \$ 89,383.00         | 19.37%         | \$ 92,702.00         | 19.70%         | \$ 96,167.00         | 20.02%         | \$ 99,683.00         |  |
| Village of Fox Point     | \$ 41,354.00         | 8.86%          | \$ 41,571.00         | 8.74%          | \$ 41,828.00         | 8.61%          | \$ 42,030.00         | 8.49%          | \$ 42,273.00         |  |
| City of Glendale         | \$ 128,432.00        | 27.78%         | \$ 130,344.00        | 27.65%         | \$ 132,329.00        | 27.51%         | \$ 134,292.00        | 27.38%         | \$ 136,330.00        |  |
| Village of River Hills   | \$ 14,674.00         | 3.18%          | \$ 14,920.00         | 3.17%          | \$ 15,171.00         | 3.16%          | \$ 15,426.00         | 3.15%          | \$ 15,685.00         |  |
| Village of Shorewood     | \$ 80,500.00         | 17.46%         | \$ 81,922.00         | 17.42%         | \$ 83,369.00         | 17.39%         | \$ 84,890.00         | 17.35%         | \$ 86,389.00         |  |
| Village of Whitefish Bay | \$ 79,948.00         | 17.37%         | \$ 81,500.00         | 17.36%         | \$ 83,082.00         | 17.35%         | \$ 84,695.00         | 17.34%         | \$ 86,339.00         |  |
| <b>Total</b>             | <b>\$ 460,000.00</b> | <b>100.00%</b> | <b>\$ 469,200.00</b> | <b>100.00%</b> | <b>\$ 478,584.00</b> | <b>100.00%</b> | <b>\$ 488,156.00</b> | <b>100.00%</b> | <b>\$ 497,919.00</b> |  |

**STATE OF WISCONSIN  
MILWAUKEE AND OZAUKEE COUNTIES  
VILLAGE OF BAYSIDE**

**RESOLUTION NO: 21-\_\_\_\_**

**A Resolution Approving a “Single or Multi-Year capital” Budget To Purchase  
Large Apparatus Equipment for 2022, 2023, 2024 & 2025**

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**WHEREAS**, the Board of Directors of the North Shore Fire Department unanimously adopted Resolution No. 20-02, on February 9, 2021 (the “NSFD Budget Resolution”). The NSFD Budget Resolution (a copy is attached hereto and made part of this Resolution), adopts the “Single or Multi-Year Capital” Budget to purchase Large Apparatus Equipment for 2022 (the “capital contribution budget”) for the purchase of a ladder truck and two ambulances and further unanimously recommends the capital contribution budget for approval by each of the member municipalities by adoption of this Resolution; and

**WHEREAS**, a “Single or Multi-Year Capital” Budget must be submitted to the governing bodies of the Villages of Bayside, Brown Deer, Fox Point, River Hills, Shorewood and Whitefish Bay and the City of Glendale for approval by each of the seven (7) municipalities; and

**NOW, THEREFORE, BE IT RESOLVED**, by the Village Board of the Village of Bayside that the Village of Bayside hereby approves the “Single or Multi-Year Capital Budget” for the purchase of a ladder truck and two ambulances and agrees to payments to the NSFD in accordance with the provisions of the Financing Formula of the Agreement (with the estimated payments and due dates as outlined in the NSFD Budget Resolution) within 30 days of receipt of a statement from the NSFD and further directs the within 30 days of receipt of a statement from the NSFD and further directs the Village Clerk to provide a certified copy of this Resolution to the NSFD.

**PASSED AND ADOPTED** by the Village Board of the Village of Bayside this eighteenth day of February 18, 2021.

VILLAGE OF BAYSIDE

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Eido Walny, Village President

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Lynn A. Galyardt, Administrative Services  
Director/Village Clerk/Treasurer

STATE OF WISCONSIN: NORTH SHORE FIRE DEPARTMENT: MILWAUKEE COUNTY

**RESOLUTION NO. 21-02**  
**A Resolution Approving a "Single or Multi-Year**  
**Capital" Budget To Purchase Large Apparatus**  
**Equipment for 2022, 2023, 2024 & 2025**

**WHEREAS**, the Board of Directors of the North Shore Fire Department ("NSFD") as recommended by Department Staff has identified a need to purchase large apparatus equipment to maintain ongoing operations of the Department; and

**WHEREAS**, the Board of Directors of the NSFD hereby finds the purchase of large apparatus equipment cannot be accomplished under the caps placed on the NSFD's annual budget increase by the Amended and Restated North Shore Fire Department Agreement ("the Agreement"); and

**WHEREAS**, as authorized under paragraph 5.10 of the Agreement, the Board of Directors may adopt a "Single and Multi-Year Capital" Budget for purchase capital items that is not subject to the annual budget cap imposed by the Agreement; and

**WHEREAS**, the Agreement as amended requires unanimous approval of the "Single and Multi-Year Capital" Budget by all members of the Board of Directors and by all member communities; and

**WHEREAS**, the Board of Directors of the NSFD hereby determines that the purchase of large apparatus equipment will require payments by all member communities in 2022, 2023, 2024 and 2025; and

**WHEREAS**, in accordance with the Agreement, each member community will contribute their estimated portion of the cost not to exceed the total budgeted amount as follows:

|                          | 2022           |                      | 2023           |                      | 2024           |                      | 2025           |                      |
|--------------------------|----------------|----------------------|----------------|----------------------|----------------|----------------------|----------------|----------------------|
|                          | Percent        | Amount               | Percent        | Amount               | Percent        | Amount               | Percent        | Amount               |
| Village of Bayside       | 6.30%          | \$ 29,560.00         | 6.29%          | \$ 30,103.00         | 6.28%          | \$ 30,656.00         | 6.27%          | \$ 31,220.00         |
| Village of Brown Deer    | 19.05%         | \$ 89,383.00         | 19.37%         | \$ 92,702.00         | 19.70%         | \$ 96,167.00         | 20.02%         | \$ 99,683.00         |
| Village of Fox Point     | 8.86%          | \$ 41,571.00         | 8.74%          | \$ 41,828.00         | 8.61%          | \$ 42,030.00         | 8.49%          | \$ 42,273.00         |
| City of Glendale         | 27.78%         | \$ 130,344.00        | 27.65%         | \$ 132,329.00        | 27.51%         | \$ 134,292.00        | 27.38%         | \$ 136,330.00        |
| Village of River Hills   | 3.18%          | \$ 14,920.00         | 3.17%          | \$ 15,171.00         | 3.16%          | \$ 15,426.00         | 3.15%          | \$ 15,685.00         |
| Village of Shorewood     | 17.46%         | \$ 81,922.00         | 17.42%         | \$ 83,369.00         | 17.39%         | \$ 84,890.00         | 17.35%         | \$ 86,389.00         |
| Village of Whitefish Bay | 17.37%         | \$ 81,500.00         | 17.36%         | \$ 83,082.00         | 17.35%         | \$ 84,695.00         | 17.34%         | \$ 86,339.00         |
| <b>Total</b>             | <b>100.00%</b> | <b>\$ 469,200.00</b> | <b>100.00%</b> | <b>\$ 478,584.00</b> | <b>100.00%</b> | <b>\$ 488,156.00</b> | <b>100.00%</b> | <b>\$ 497,919.00</b> |

**WHEREAS**, in accordance with the Agreement, payment by each community shall be made within 30 days of the date of the statement to the community by the NSFD with the anticipated due date(s) and estimated amount(s) set forth on Attachment 1; and

**WHEREAS**, if a community fails to pay the NSFD by the date identified on the statement sent to the community, it shall be obligated to the NSFD and the other participating municipalities as outlined in paragraph 17.5 of the Agreement; and



**WHEREAS**, a community that has approved a "Single or Multi-Year Capital" Budget and withdraws, is expelled or otherwise ceases to be a member of the NSFD during the period for which the Single or Multi-Year Capital Budget was approved must make full payment of its share to the NSFD for the term of the authorized budget and if applicable will have their distribution of assets in accordance with the Agreement, reduced by any amount that is owed to the NSFD for its share of the "Single or Multi-Year Capital" Budget.

**NOW, THEREFORE, BE IT RESOLVED**, that the Board of Directors unanimously adopts the "Single or Multi-Year Capital" Budget for 2022, 2023, 2024 and 2025 for large apparatus equipment purchases in the total budgeted amount set forth above and further unanimously recommends this "Single or Multi-Year Capital" Budget for approval by each of the member municipalities by adoption of a Resolution in the form attached to this Resolution.

**PASSED AND ADOPTED** this 9<sup>th</sup> day of February 2021.

  
\_\_\_\_\_  
Julie Siegel/President

Countersigned:

  
\_\_\_\_\_  
Wanda Montgomery, Secretary

VI. A.



### Committee/Board/Commission Questionnaire

Thank you for your interest in becoming involved with a Village of Bayside Committee, Board or Commission. As you may already know, the Village President recommends all citizen appointments to the Village Board for approval. Please provide them with some information to use when considering your appointment by completing the questions below. Also, you are welcome to attach additional information which may further support your appointment.

Name: (as you like to be addressed) Josh Roling

Address: 1430 E. Hermitage Road Phone #: (414) 339-6446

E-Mail: jroling@foley.com Years as Village of Bayside Resident: 1 year

What Village committee(s) are you currently serving on, if any? None

Would you like to be re-appointed? (Circle one) Yes No

Committee/Board/Commission you are interested in: Board of Trustees, CDA, BOR, Finance & Admin

Why are you interested in serving on this particular group: I would like to be involved in Village government and to do what I can to help build on the strong foundation of prior leaders.

Qualifications for serving on this group: I have experience in non-profit leadership and on municipal boards. I served on the BOR in Whitefish Bay during revaluation in 2019.

Other Community Involvement: Finance Council at St. Monica Parish, Knights of Columbus, Real Estate Roundtable at Milwaukee Athletic Club. Former Board Member of the Friends of Lakeshore State Park.

Occupation/Employer: Real estate attorney at Foley & Lardner LLP

Family Details: (optional) Wife (Kathleen) and four sons: Thomas (6), Robert (5), Henry (2) and Jack (5mo)

Leisure Activities/ Hobbies: (optional) Photography, cycling, playing basketball and watching baseball.

Signature:  Date: 1/29/2021

# JOSHUA P. ROLING

1430 E. Hermitage Road, Bayside, WI. 53217  
(414) 339-6446  
jroling@foley.com

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Real estate attorney and trusted advisor with municipal and non-profit experience seeking an opportunity to serve as a trustee or board member for the Village of Bayside.

## RELEVANT EXPERIENCE

### SEPTEMBER 2012 – PRESENT

#### REAL ESTATE ATTORNEY, FOLEY & LARDNER LLP

Draft and negotiate complex legal documents, including purchase agreements, development agreements and leases. Advise clients on Tax Increment Financing and New Market Tax Credit transaction. Supervise and manage teams of associates and paralegals across the country.

### JUNE 2018 – PRESENT

#### FINANCE COUNCIL, ST. MONICA PARISH

Prepare parish budget and monitor financial condition of parish. Provide advice and guidance to pastor in administration of parish assets.

### APRIL 2018 – JUNE 2020

#### BOARD OF REVIEW, VILLAGE OF WHITEFISH BAY

Review appeals to real estate tax assessments and make rulings as a quasi-judicial body. Participated in hearings for more than 25 assessment appeals during full revaluation in 2019.

## EDUCATION

### MAY 2012

#### JURIS DOCTOR, DUKE UNIVERSITY SCHOOL OF LAW

GPA: 3.83

Honors: Order of the Coif, Dean's Scholarship

Activities: Duke Law Journal, Executive Editor

### MAY 2009

#### BACHELOR OF ARTS, MARQUETTE UNIVERSITY

GPA: 3.98

Honors: Phi Beta Kappa, Alpha Sigma Nu

Activities: Triangle Fraternity, President

## ACTIVITIES

Father of four boys (ages 6, 5, 2 and 5mo). Native of Clinton, Iowa. Member of Knights of Columbus and Milwaukee Athletic Club Real Estate Roundtable. Interests include photography, cycling and basketball.