

**NOTICE OF REVISION IN THE COLORADO P.U.C. NO. 8-ELECTRIC TARIFF
OF PUBLIC SERVICE COMPANY OF COLORADO
1800 LARIMER STREET, DENVER, COLORADO 80202-5533**

You are hereby notified that Public Service Company of Colorado (“Public Service” or the “Company”) has, in compliance with the Public Utilities Law, filed with the Public Utilities Commission of the State of Colorado (“Commission”) Advice No. 1814 - Electric to implement its Modified Residential Time-of-Use (“Modified Schedule RE-TOU”), pursuant to Commission Decision No. C16-1075 approving the Non-Unanimous Comprehensive Settlement Agreement relating to Proceeding Nos. 16AL-0048E, 16A-0055E, and 16A-0139E (“the Three Case Settlement”) and related tariffs in its Colorado P.U.C. No. 8 – Electric tariff. Consistent with Commission Rules and Colorado Statutes, the effective date for the changed tariffs accompanying this advice letter is January 2, 2020. However, the Company requests that the Commission suspend the tariffs and set a hearing on the proposed rates and tariff changes. The Company requests an effective date of January 1, 2021, after suspension.

The Company is asking the Commission to approve the modifications to Schedule RE-TOU to change the structure and rates and make Modified Schedule RE-TOU the default rate schedule for residential customers; transitioning RE-TOU Trial¹ participants to Modified Schedule RE-TOU when it becomes effective on January 1, 2021, with remaining residential customers transitioned to the new Modified Schedule RE-TOU as the deployment of Advanced Metering Infrastructure (referred to as “Advanced Meters”) is completed in their service area. This deployment is currently expected to commence in the second quarter of 2021. The Company also seeks to modify Schedule RE-TOU by removing RE-TOU Trial program specific provisions; changing the time-of-use rate from year round to summer only (June – September); changing the On-Peak, Shoulder and Off-Peak periods; decreasing the On-Peak to Off-Peak price ratio; adding a Medical Exemption rate for RE-TOU; including the Load Meter Charge and provisions previously on Schedule R; removing the billing of Time-of-Use ECA for RE-TOU; and transition of special conditions, monthly minimum, and service period language from Schedule R.

In addition, the Company is proposing to add an availability section to Schedule R explaining that customers will only be served under the Schedule R until such time that Advanced Meter deployment is complete in their area, after which service under Schedule R will no longer be available, and the residential customer will be automatically transferred from Schedule R to Modified Schedule RE-TOU.

Other tariff changes being proposed by the Company include revisions to the Schedule Medical Exemption Program (MEP) to include Modified Schedule RE-TOU. The Company is also proposing to modify the riders applicable to the Modified Schedule RE-TOU based on a percentage adjustment applicable to base energy charges for the following electric rate riders: Demand-Side Management Cost Adjustment, Purchased Capacity Cost Adjustment, Electric Commodity Adjustment (ECA), Transmission Cost Adjustment, and Clean Air – Clean Jobs Act Rider. Additional changes were made to the ECA to remove the RE-TOU Trial from the “Time-of-Use ECA Factors Applicability” section, and to add a reference to Modified Schedule RE-TOU in the portion of the ECA addressing the MEP Cost.

Finally, the Company requests deferred accounting for incremental costs for billing and programming changes and customer education and outreach related to the implementation of the proposed Modified Schedule RE-TOU, which the Company will track and present for review and recovery in a future proceeding.

¹ The Three Case Settlement allowed Public Service to implement a large-scale trial for a voluntary service rate called Schedule RE-TOU. The RE-TOU Trial, as proposed in the Three Case Settlement, was approved by the Commission in Decision No. C16-1075, mailed on November 23, 2016.

By this Advice Letter, the Company proposes to implement the Modified Schedule RE-TOU tariff with the following charges, as compared to the current Schedule R:²

Average Monthly Bill Comparison

Current Schedule R				Modified Schedule RE-TOU			
	Rate	Average Usage	Total Charge		Rate	Average Usage	Total Charge
Base Rates				Base Rates			
Service & Facilities	\$5.41/month		\$5.41	Service & Facilities	\$5.41/month		\$5.41
Tier 1	\$0.05461/kWh	522 kWh	\$28.51	Off-Peak	\$0.05539/kWh	521 kWh	\$28.83
Tier 2	\$0.09902/kWh	92 kWh	\$9.07	Shoulder	\$0.08309/kWh	57 kWh	\$4.70
				On-Peak	\$0.11078/kWh	37 kWh	\$4.05
GRSA	-4.19%		-\$1.80	GRSA	-4.19%		-\$1.80
Total Base Rates			\$41.19	Total Base Rates			\$41.19
Rate Riders				Rate Riders			
ECA	\$0.02674/kWh	614 kWh	\$16.41	ECA	43.66%		\$16.41
DSMCA	\$0.00162/kWh	614 kWh	\$0.99	DSMCA	2.65%		\$0.99
PCCA	\$0.00401/kWh	614 kWh	\$2.46	PCCA	6.55%		\$2.46
TCA	\$0.00203/kWh	614 kWh	\$1.25	TCA	3.31%		\$1.25
CACJ	\$0.00301/kWh	614 kWh	\$1.85	CACJ	4.92%		\$1.85
RESA	2.00%		\$1.28	RESA	2.00%		\$1.28
Total Rate Riders			\$24.24	Total Rate Riders			\$24.24
Total Average Monthly Bill			\$65.43	Total Average Monthly Bill			\$65.43
				Change in Average Monthly Bill			\$0.00

All In Energy Rate Comparison

Current Schedule R		Modified Schedule RE-TOU	
Tier 1	\$0.09153/kWh	Off-Peak	\$0.08865/kWh
Tier 2	\$0.13493/kWh	Shoulder	\$0.13298/kWh
Average Rate	\$0.09781/kWh	On-Peak	\$0.17729/kWh
		Average Rate	\$0.09781/kWh

On an annual basis, there will be no bill impact for the average residential customer.³ Individual customer bill impacts will vary depending on the extent to which a customer shifts usage from On-Peak or Shoulder periods during June through September. Bills for low income customers are not expected to have any greater change than bills for the average residential customer.

Similarly, the Company does not anticipate a change to its annual electric revenues by this filing, as the Modified Schedule RE-TOU rates were designed to be revenue neutral. However, there may be increases or decreases depending on customers shifting their On-Peak or Shoulder usage more or less than anticipated.

In accordance with Rules 1207(f) and 1210(a) of the Commission’s Rules of Practice and Procedure, copies of the current and proposed tariffs summarized above and as filed with the Commission, are available for examination and explanation at the main office of Public Service, 1800 Larimer Street, Suite 1400, Denver, Colorado 80202-5533, or at the Commission’s office, 1560 Broadway, Suite 250, Denver, Colorado, 80202-5143. Customers who have questions may

² These charges do not reflect the production meter and load meter charges that will be applicable to both Schedule R and Modified Schedule RE-TOU at the current Schedule R rate of \$1.15 per month per meter, as applicable.

³ The kWh usage in the Schedule R and Modified Schedule RE-TOU average monthly bill calculations are identical, however due to rounding the monthly usage for the Modified Schedule RE-TOU appears to sum to 615 instead of the 614 shown for Schedule R.

call the Commission at 303-894-2000, call Xcel Energy at 1-800-895-4999, fax to Xcel Energy at 1-800-895-2895, or e-mail to inquire@xcelenergy.com. A copy of this Notice is also available on the Company's public website at https://www.xcelenergy.com/company/rates_and_regulations/filings.

Anyone who desires may file written comments or objections to the proposed action. Written comments or objections shall be filed with the Commission, 1560 Broadway, Suite 250, Denver, Colorado 80202-5143 or e-mailed to: www.dora.state.co.us/pacific/PUC/puccomments on or before 10 days before the proposed effective date of January 2, 2020, or later should the Commission set this matter for hearing and suspend and delay the effective date of the request, as the Company has requested. The

Commission will consider all written comments and objections submitted prior to the evidentiary hearing on the advice letter. The filing of written comments or objections by itself will not allow you to participate as a party in any proceeding on the proposed action. If you wish to participate as a party in this matter, you must file written intervention documents in accordance with Rule 1401 of the Commission's Rules of Practice and Procedure or any applicable Commission order.

It is likely that the Commission will hold a hearing regarding the advice letter proposed by Public Service, which could result in the Commission suspending and delaying the proposed effective date of January 2, 2020. Should the Commission hold a hearing, customers may submit written protests, comments or objections any time prior the scheduled hearing date.

The Commission may hold a public hearing in addition to an evidentiary hearing on the advice letter. If such a hearing is held, members of the public may attend and make statements even if they did not file comments, objections or interventions. If the advice letter is uncontested or unopposed, the Commission may determine the matter without a hearing and without further notice. Anyone desiring information regarding if and when a hearing may be held, shall submit a written request to the Commission or, alternatively, shall contact the Consumer Affairs section of the Commission at 303-894-2070 or 1-800-456-0858. Notices of proposed hearings will be available on the Commission website under "News Releases" or through the Commission's e-filing system.

By: Brooke A. Trammell
Regional Vice President, Rates and Regulatory Affairs