

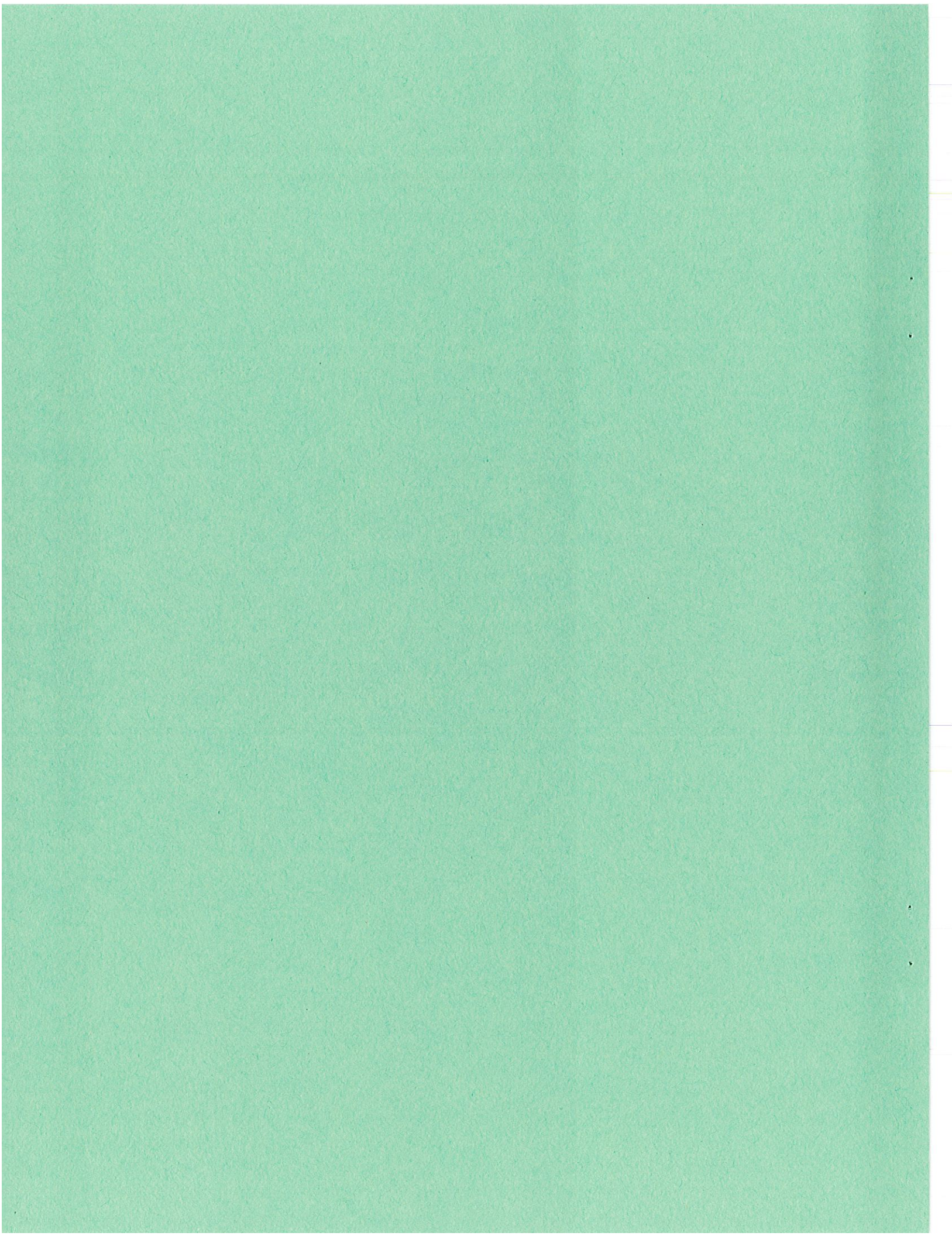
Benton County, Arkansas

**Regulatory Basis Financial Statements
and Other Reports**

December 31, 2014

LEGISLATIVE JOINT AUDITING COMMITTEE





BENTON COUNTY, ARKANSAS
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Sen. Linda Chesterfield
Senate Vice Chair



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House Vice Chair

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

INDEPENDENT AUDITOR'S REPORT

Benton County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

Report on the Financial Statements

We have audited the accompanying regulatory basis financial statements of the general fund, road fund, and other funds in the aggregate of Benton County, Arkansas, as of and for the year ended December 31, 2014, as listed in the table of contents, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412, as described in Note 1, to meet the requirements permitted by the State of Arkansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statements, the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements permitted by the State of Arkansas.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of Benton County, Arkansas, as of December 31, 2014, or the revenues, expenditures, and changes in net position and where applicable, cash flows, thereof for the year then ended.

Basis for Qualified Opinions on Regulatory Basis of Accounting

The County's financial statements do not disclose all the required information concerning deposit risks. In our opinion, disclosure of this information is required by the regulatory basis of accounting described in Note 1.

Qualified Opinions on Regulatory Basis of Accounting

In our opinion, except for the omission of the information described in the "Basis for Qualified Opinions on Regulatory Basis of Accounting" paragraph, the financial statements referred to above present fairly, in all material respects, the regulatory basis financial position of the general fund, road fund, and other funds in the aggregate of Benton County, Arkansas, as of December 31, 2014, and the regulatory basis revenues, expenditures, and changes in net position, and the budgetary comparisons for the general fund and road fund for the year then ended in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412 described in Note 1.

Supplementary and Other Information

Our audit was conducted for the purpose of forming opinions on the accompanying regulatory basis financial statements. The accompanying supplementary information and other information listed in the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements.

The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the regulatory basis financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, except for the omission of the information described above, the supplementary information is fairly stated, in all material respects, in relation to the regulatory basis financial statements as a whole on the basis of accounting described in Note 1.

The other information has not been subjected to the auditing procedures applied in the audit of the regulatory basis financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated July 28, 2016, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of the state constitution, laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

ARKANSAS LEGISLATIVE AUDIT



Roger A. Norman, JD, CPA, CFE
Legislative Auditor

Little Rock, Arkansas
July 28, 2016
LOCO00414

Arkansas

Sen. Jimmy Hickey, Jr.
Senate Chair
Sen. Linda Chesterfield
Senate Vice Chair



Rep. Mary Broadway
House Chair
Rep. Sue Scott
House Vice Chair

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING, COMPLIANCE AND OTHER MATTERS,
AND OTHER ISSUES BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

INDEPENDENT AUDITOR'S REPORT

Benton County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

We have audited in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the accompanying regulatory basis financial statements of the general fund, road fund, and other funds in the aggregate of Benton County, Arkansas, as of and for the year ended December 31, 2014, and the related notes to the financial statements, and have issued our report thereon dated July 28, 2016. We issued an adverse opinion because the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effect on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material. However, with respect to the regulatory basis of accounting described in Note 1, our opinions on the general fund, road fund, and other funds in the aggregate were qualified because required disclosures were not made concerning deposit risks.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we identified a certain deficiency in internal control that we consider to be a material weakness.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the following deficiency to be a material weakness:

2014-1 To ensure the proper safeguarding of assets, financial accounting duties relating to initiating, receipting, depositing, disbursing, and recording transactions should be distributed among appropriate employees. The County officials, as specified in the Other Issues section of this report, did not segregate these duties to sufficiently reduce the risks of fraud or error and properly safeguard the County's assets. We recommend that the financial accounting duties in each office be segregated among employees to the extent possible.

The County officials, as specified in the Other Issues section of this report, responded and indicated that their offices will segregate the duties relating to initiating, receipting, depositing, disbursing, and recording transactions to the extent possible with the current staffing levels.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of the state constitution, laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Entity's Response to Finding

The County's response to the finding identified in our audit is described above. The County's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Other Issues

The following issues are not significant deficiencies, material weaknesses, or material instances of noncompliance, but are issues that are presented to assist in the efficient operation of the County.

The commentary contained in this section relates to the following officials that held office during 2014:

County Judge: Robert Clinard
Treasurer: Deanna Ratcliffe
Sheriff: Kelley Craddock
Tax Collector: Gloria Peterson
County Clerk: Tena O'Brien
Circuit Clerk: Brenda DeShields
Assessor: Glenn "Bear" Chaney

Our audit procedures indicated that the offices of **Treasurer, Sheriff, Tax Collector, County Clerk, Circuit Clerk, and Assessor** were in substantial compliance with Arkansas fiscal and financial laws. Noncompliance with state law and accepted accounting practices was noted in the office of **County Judge**.

County Judge

The Comptroller again did not reconcile the Claims Docket/Warrant and Transfer Register with checks issued by the County Treasurer on a monthly basis, as required by Ark. Code Ann. § 14-21-101.

The Quorum Court accepted the resignation of Sheriff Kelley Craddock on April 15, 2016, and authorized a severance payment of \$74,505 to provide for the balance of the Sheriff's salary and benefits for 2016 in return for his resignation. This payment is questionable based upon Op. Att'y Gen. nos. 2001-222 and 98-311.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT



Marti Steel, CPA
Deputy Legislative Auditor

Little Rock, Arkansas
July 28, 2016

BENTON COUNTY, ARKANSAS
 BALANCE SHEET - REGULATORY BASIS
 DECEMBER 31, 2014

| | General | Road | Other Funds in the Aggregate |
|--|----------------------|---------------------|------------------------------------|
| ASSETS | | | |
| Cash and cash equivalents | \$ 25,091,967 | \$ 687,864 | \$ 20,730,226 |
| Accounts receivable | 1,381,424 | 412,707 | 892,190 |
| Interfund receivables | 44,528 | | |
| TOTAL ASSETS | \$ 26,517,919 | \$ 1,100,571 | \$ 21,622,416 |
| LIABILITIES AND FUND BALANCES | | | |
| Liabilities: | | | |
| Accounts payable | 784,777 | 250,412 | 1,072,194 |
| Interfund payables | | | 44,528 |
| Settlements pending | | | 14,554,313 |
| Total Liabilities | 784,777 | 250,412 | 15,671,035 |
| Fund Balances: | | | |
| Restricted | 640,714 | 40,826 | 4,887,799 |
| Committed | | | 501,680 |
| Assigned | 659,330 | 809,333 | 595,649 |
| Unassigned | 24,433,098 | | (33,747) |
| Total Fund Balances | 25,733,142 | 850,159 | 5,951,381 |
| TOTAL LIABILITIES AND FUND BALANCES | \$ 26,517,919 | \$ 1,100,571 | \$ 21,622,416 |

The accompanying notes are an integral part of these financial statements.

BENTON COUNTY, ARKANSAS
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2014

| | General | Road | Other Funds in the Aggregate |
|---|-------------------|-------------------|------------------------------------|
| REVENUES | | | |
| State aid | \$ 3,039,323 | \$ 6,043,062 | \$ 195,125 |
| Federal aid | 199,054 | 1,703,936 | 1,478,990 |
| Property taxes | 21,280,886 | 3,026,432 | 266,614 |
| Sales taxes | 6,830,538 | | 689,835 |
| Fines, forfeitures, and costs | 1,672,930 | 15,010 | 849,642 |
| Interest | 48,218 | 884 | 4,245 |
| Officers' fees | 482,492 | | 2,077,484 |
| Ambulance service fees | 607,485 | | 358,692 |
| 911 service fees | 134,574 | | 1,069,059 |
| Franchise fees | 1,763,458 | | |
| Jail fees | 262,859 | | 217,312 |
| Local permits and fees | | | 46,913 |
| Inmate fees | | | 106,616 |
| Commissary commissions | 587,880 | | |
| Insurance premiums collected | 300,187 | | 120,000 |
| Treasurer's commission | 1,664,961 | | 150,000 |
| Collector's commission | 3,424,893 | | |
| Taxes apportioned - Assessor's salary and expense | 1,534,152 | 649,631 | 50,608 |
| Other | | | |
| TOTAL REVENUES | 43,833,890 | 11,438,955 | 7,681,135 |
| Less: Treasurer's commission | 144,280 | 33,703 | 16,682 |
| NET REVENUES | 43,689,610 | 11,405,252 | 7,664,453 |
| EXPENDITURES | | | |
| Current: | | | |
| General government | 16,191,922 | | 808,566 |
| Law enforcement | 22,439,695 | | 1,679,809 |
| Highways and streets | | 11,364,427 | 1,188,935 |
| Public safety | 2,704,801 | | 2,097,835 |
| Sanitation | 350,528 | | |
| Health | 59,174 | | 1,178,145 |
| Recreation and culture | | | 29,475 |
| Social services | 306,429 | | 4,600 |
| TOTAL EXPENDITURES | 42,052,549 | 11,364,427 | 6,987,365 |

BENTON COUNTY, ARKANSAS
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2014

| | General | Road | Other Funds in the Aggregate |
|--|---------------|------------|------------------------------------|
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | \$ 1,637,061 | \$ 40,825 | \$ 677,088 |
| OTHER FINANCING SOURCES (USES) | | | |
| Transfers in | 2,083,978 | | 1,002,319 |
| Transfers out | (983,196) | | (2,103,101) |
| TOTAL OTHER FINANCING SOURCES (USES) | 1,100,782 | | (1,100,782) |
| EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | 2,737,843 | 40,825 | (423,694) |
| FUND BALANCES - JANUARY 1, AS PREVIOUSLY REPORTED | 23,067,801 | 809,334 | 6,302,573 |
| Restatement adjustment (Note 13) | (72,502) | | 72,502 |
| FUND BALANCES - JANUARY 1, AS RESTATED | 22,995,299 | 809,334 | 6,375,075 |
| FUND BALANCES - DECEMBER 31 | \$ 25,733,142 | \$ 850,159 | \$ 5,951,381 |

The accompanying notes are an integral part of these financial statements.

BENTON COUNTY, ARKANSAS
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2014

| | General | | | Road | | |
|---|--------------|--------------|----------------------------------|--------------|--------------|----------------------------------|
| | Budget | Actual | Variance Favorable (Unfavorable) | Budget | Actual | Variance Favorable (Unfavorable) |
| REVENUES | | | | | | |
| State aid | \$ 2,914,571 | \$ 3,039,323 | \$ 124,652 | \$ 5,099,897 | \$ 6,043,062 | \$ 943,165 |
| Federal aid | 139,500 | 199,054 | 59,554 | 3,414,500 | 1,703,936 | (1,710,564) |
| Property taxes | 20,229,282 | 21,280,886 | 1,051,604 | 2,900,043 | 3,026,432 | 126,389 |
| Sales taxes | 7,300,000 | 6,830,538 | (469,462) | | | |
| Fines, forfeitures, and costs | 1,551,000 | 1,672,930 | 121,930 | | 15,010 | 15,010 |
| Interest | 39,006 | 48,218 | 9,212 | 370 | 884 | 514 |
| Officers' fees | 317,000 | 482,492 | 165,492 | | | |
| 911 service fees | 527,000 | 607,485 | 80,485 | | | |
| Franchise fees | 75,000 | 134,574 | 59,574 | | | |
| Jail fees | 1,545,000 | 1,763,458 | 218,458 | | | |
| Local permits and fees | 165,000 | 262,859 | 97,859 | | | |
| Insurance premiums collected | 4,025,000 | 587,880 | (3,437,120) | | | |
| Treasurer's commission | 2,000,000 | 300,187 | (1,699,813) | | | |
| Collector's commission | 8,230,000 | 1,664,961 | (6,565,039) | | | |
| Taxes apportioned - Assessor's salary and expense | 4,500,000 | 3,424,893 | (1,075,107) | | | |
| Other | 2,739,638 | 1,534,152 | (1,205,486) | 399,455 | 649,631 | 250,176 |
| TOTAL REVENUES | 56,297,097 | 43,833,890 | (12,463,207) | 11,814,265 | 11,438,955 | (375,310) |
| Less: Treasurer's commission | 720,795 | 144,280 | 576,515 | 168,535 | 33,703 | 134,832 |
| NET REVENUES | 55,576,302 | 43,689,610 | (11,886,692) | 11,645,730 | 11,405,252 | (240,478) |
| EXPENDITURES | | | | | | |
| Current: | | | | | | |
| General government | 22,100,177 | 16,191,922 | 5,908,255 | | | |
| Law enforcement | 22,199,386 | 22,439,695 | (240,309) | | | |
| Highways and streets | | | | 13,780,500 | 11,364,427 | 2,416,073 |
| Public safety | 2,794,182 | 2,704,801 | 89,381 | | | |
| Sanitation | 456,633 | 350,528 | 106,105 | | | |
| Health | 73,050 | 59,174 | 13,876 | | | |
| Social services | 324,458 | 306,429 | 18,029 | | | |
| TOTAL EXPENDITURES | 47,947,886 | 42,052,549 | 5,895,337 | 13,780,500 | 11,364,427 | 2,416,073 |

BENTON COUNTY, ARKANSAS
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2014

| | General | | Variance Favorable (Unfavorable) | Road | | Variance Favorable (Unfavorable) |
|--|---------------|---------------|--|----------------|------------|--|
| | Budget | Actual | | Budget | Actual | |
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | \$ 7,628,416 | \$ 1,637,061 | \$ (5,991,355) | \$ (2,134,770) | \$ 40,825 | \$ 2,175,595 |
| OTHER FINANCING SOURCES (USES) | | | | | | |
| Transfers in | 3,198,750 | 2,083,978 | (1,114,772) | 1,555,793 | | (1,555,793) |
| Transfers out | (4,998,057) | (983,196) | 4,014,861 | | | |
| TOTAL OTHER FINANCING SOURCES (USES) | (1,799,307) | 1,100,782 | 2,900,089 | 1,555,793 | | (1,555,793) |
| EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | 5,829,109 | 2,737,843 | (3,091,266) | (578,977) | 40,825 | 619,802 |
| FUND BALANCES - JANUARY 1, AS PREVIOUSLY REPORTED | 18,257,500 | 23,067,801 | 4,810,301 | 25,000 | 809,334 | 784,334 |
| Restatement adjustment (Note 13) | (82,551) | (72,502) | 10,049 | | | |
| FUND BALANCES - JANUARY 1, AS RESTATED | 18,174,949 | 22,995,299 | 4,820,350 | 25,000 | 809,334 | 784,334 |
| FUND BALANCES - DECEMBER 31 | \$ 24,004,058 | \$ 25,733,142 | \$ 1,729,084 | \$ (553,977) | \$ 850,159 | \$ 1,404,136 |

The accompanying notes are an integral part of these financial statements.

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BENTON COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2014

NOTE 1: Summary of Significant Accounting Policies

A. Financial Reporting Entity

The County is a political subdivision of the state governed by an elected quorum court. The reporting entity includes all the funds of the County.

B. Basis of Presentation - Regulatory Fund Accounting

The financial statements are presented in accordance with the regulatory basis of presentation as prescribed or permitted by Ark. Code Ann. § 10-4-412. The law requires that the financial statements be presented on a fund basis with, as a minimum, the general fund and road fund presented separately with all other funds included in the financial statements presented in the aggregate. This law also stipulates that the financial statements consist of a balance sheet; a statement of revenues, expenditures, and changes in fund balances; a comparison of the final adopted budget to actual expenditures for the general and road funds; notes to financial statements; and a supplemental schedule of capital assets.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual balances, and changes therein, which are segregated for purposes of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds are recognized in the accompanying regulatory basis financial statements.

General Fund - The General Fund is used to account for and report all financial resources not accounted for and reported in another fund. The General Fund heading as it appears in the financial statements includes the following accounts: General, General Investments, County Treasurer, Equalization Board, County Collector, County Assessor, Health Insurance, Park Patrol Beaver Lake, Circuit Clerk's Office, Jail Transport, Social Security Incentive, Sheriff's Drug Fund, Aviation Grant, and Public Defender.

Road Fund - The Road Fund (Special Revenue Fund) is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Road Fund accounts for and reports proceeds of state highway turnback, property taxes, and federal aid that are restricted or committed for maintaining and constructing roads.

Other Funds in the Aggregate - Other Funds in the Aggregate consist of all funds included in the financial statements except for the General and Road Funds. The following types of funds are included in this column as follows:

Special Revenue Funds - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The following Special Revenue Funds are reported with other funds in the aggregate: Treasurer's Automation, Collector's Automation, Circuit Court Automation, Assessor Amendment no. 79, County Clerk's Cost, County Recorder's Cost, Support Collection Cost, Communication Facility and Equipment, Jail Maintenance, Boating Safety and Enforcement, Emergency 911, Emergency Medical Services District (EMSD) County Levy, Victim/Witness, Drug Court, Public Safety, Circuit Court Juvenile Division, District Court Cost, Voting Systems Grant, Circuit Clerk Commissioner's Fee, Judicial Collections, Sheriff's Commissary, Federal Forfeitures, North East Benton County Emergency Medical Services District (EMSD), Historical Preservation, Internet Crimes Against Children, Geographic Information Systems (GIS) Justice Assistance Grant, Project Safe Neighborhoods CopLink Grant, State Homeland Security Grant FY13, Law Enforcement Training/Terrorism Prevention Grant, North East Benton County (NEBCO) Rural Services Grant, State Homeland Security Grant FY11, Hazard Mitigation Grant, Pleasure Heights General Improvement Fire Protection Grant, Maysville Community Center Grant, General Improvement Grant for Assessor and Collector, Collector's Office General Improvement Grant, Juvenile Detention Center State Grant Aid, Alternative Dispute Resolution Grant, Department of Human Services - Division of Youth Services (DYS) Title II, Adult Drug Court Discretionary Grant FY13, Adult Drug Court, Substance Abuse and Mental Health Services Administration - Drug Court Grant, Benton County Veterans Treatment Court Grant, Chaplains General Improvement Grant, Arkansas Department of Environmental Quality (ADEQ) E-Waste Grant, Forensic Science Grant, Drug Control, and Arkansas Economic Development Septic Installation Project Grant.

BENTON COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2014

NOTE 1: Summary of Significant Accounting Policies (Continued)

B. Basis of Presentation - Regulatory Fund Accounting (Continued)

Other Funds in the Aggregate (Continued)

Capital Projects Funds - Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlay, including the acquisition or construction of capital facilities and other capital assets. The following Capital Projects Fund is reported with other funds in the aggregate: Capital Projects.

Agency Funds - Agency Funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). The following Agency Funds are reported with other funds in the aggregate: Excess Commissions, County Judge's Planning Board, Treasurer's Accounts (Collector's Unapportioned and Checking Interest), Collector's Accounts (Main, Bankruptcy, and Change), Sheriff's Accounts (Fee, Execution, Circuit Court Bonds, Forfeiture Asset, Court Bonds, Commissary, and Emergency Travel), County Clerk's Accounts (Fee and Trust), Circuit Clerk's Accounts (Fee, Advanced Cost, Circuit Fine and Court Costs, and Trusts), and Assessor's Account (Copy).

C. Basis of Accounting

The financial statements are prepared on the regulatory basis of accounting as prescribed or permitted by Ark. Code Ann. § 10-4-412. This regulatory basis differs from accounting principles generally accepted in the United States of America. Revenues generally are recognized as soon as they are both measurable and available except for Treasurer's and Collector's commission and Taxes apportioned – Assessor's salary and expense which are recognized when earned. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current period. However, most state aid received from the State Treasury is by state law revenue of the year in which it was received by the government. Expenditures generally are recorded when a liability is incurred. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. As a result of the use of this regulatory basis of accounting, capital assets and long-term debt are not recorded in these financial statements.

D. Assets, Liabilities, and Fund Balances

Cash and Cash Equivalents

For the purpose of financial reporting, "cash and cash equivalents" includes all demand and savings accounts and certificates of deposit.

Settlements Pending

Settlements pending are considered fines, forfeitures, costs, trust funds, property taxes, excess commissions, and excess Assessor's salary and expense that have not been transferred to the appropriate entities.

Fund Balance Classifications

1. Restricted fund balance – amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
2. Committed fund balance – amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Quorum Court.
3. Assigned fund balance – amounts that are constrained by the Quorum Court's intent to be used for specific purposes, but are neither restricted nor committed.
4. Unassigned fund balance – amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. This classification may also include negative amounts in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

BENTON COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2014

NOTE 1: Summary of Significant Accounting Policies (Continued)

E. Property Taxes

A lien attaches to the real property in January and on personal property in June of each year. Property taxes are collectible beginning the first business day of March of the subsequent year, but are not considered delinquent until after October 15.

F. Budget Law

1. Legal Requirements

State law requires that the Quorum Court, before the end of each fiscal year, make appropriations, by ordinance, for the expenditures of County government for the following year. The Quorum Court may make appropriation amendments at any time during the current fiscal year. Appropriations lapse at the end of each year. Under certain conditions, the budget may be amended subsequent to the year-end.

2. Accounting

The County prepared an annual budget on the regulatory basis for the General Fund, Road Fund, and the other operating funds.

G. Fund Balance Classification Policies and Procedures

The County's highest level of decision-making authority is its Quorum Court. The establishment of amounts classified as committed fund balances and any subsequent modifications to such balances are the result of formal action taken by the Quorum Court through passage of an ordinance. The Quorum Court is authorized to assign amounts to a specific purpose, although a formal policy has not been established.

The County does not have a policy addressing whether it considers restricted or unrestricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted amounts are available. For classification of fund balance amounts, restricted resources are considered spent before unrestricted. The County does not have a policy addressing which resources to use within the unrestricted fund balance when committed, assigned, or unassigned fund balances are available. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, committed amounts are reduced first, followed by assigned amounts, and then unassigned amounts.

NOTE 2: Cash

Deposit risks related to credit risk, concentration of credit risk, interest rate risk, and foreign currency risk have not been provided as required by Governmental Accounting Standards Board Statement no. 40.

NOTE 3: Legal or Contractual Provisions for Deposits and Investments

State law generally requires that county funds be deposited in federally insured banks located in the State of Arkansas. The county deposits may be in the form of checking accounts, savings accounts, and time deposits. Public funds may be invested in eligible investment securities having a maturity of not longer than 5 years from the date of acquisition unless, as documented at the time of acquisition, the investment is to fund or support a specific purpose and there are no expectations that the investment will be sold before maturity; an Arkansas bank certificate of deposit; an account established by a local government joint investment trust; or an Arkansas financial institution repurchase agreement for eligible investment securities in which the seller agrees to repurchase the investment at a price including interest earned during the holding period as determined by the repurchase agreement.

BENTON COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2014

NOTE 4: Accounts Receivable

The accounts receivable balance at December 31, 2014, is composed of the following:

| Description | General Fund | Road Fund | Other Funds in the Aggregate |
|-------------------------------|---------------------|-------------------|------------------------------|
| State aid | | \$ 79,981 | |
| Federal aid | \$ 20,572 | 88,965 | \$ 143,697 |
| Property taxes | 694 | 116,235 | 24 |
| Sales taxes | 622,032 | | |
| Fines, forfeitures, and costs | 90,271 | 1,315 | 16,692 |
| Interest | 3,485 | | 9 |
| Officers' fees | 25,656 | | 172,781 |
| 911 service fees | 148,884 | | 412,546 |
| Franchise fees | 33,636 | | |
| Jail fees | 284,098 | | 67,900 |
| Local permits and fees | 20,491 | | |
| Other | 131,605 | | 5,817 |
| Treasurer's commission | | 126,211 | 72,724 |
| Totals | \$ 1,381,424 | \$ 412,707 | \$ 892,190 |

NOTE 5: Accounts Payable

The accounts payable balance at December 31, 2014, is composed of the following:

| Description | General Fund | Road Fund | Other Funds in the Aggregate |
|-----------------|--------------|------------|------------------------------|
| Vendor payables | \$ 784,777 | \$ 250,412 | \$ 1,072,194 |

NOTE 6: Interfund Balances

Individual fund interfund receivable and payable balances are as follows:

| Fund | December 31, 2014 | |
|--|-----------------------|--------------------|
| | Interfund Receivables | Interfund Payables |
| General | \$ 44,528 | |
| Other Funds in the Aggregate: | | |
| Special Revenue: | | |
| Hazard Mitigation Grant Program | | \$ 35,650 |
| Department of Human Services - Division of Youth Services (DYS) Title II | | 4,278 |
| Arkansas Department of Environmental Quality (ADEQ) E-Waste Grant | | 4,600 |
| Totals | \$ 44,528 | \$ 44,528 |

Interfund receivables and payables consist of interfund loans. These balances were repaid by August 15, 2015.

NOTE 7: Legal Debt Limit

A. Property Tax Secured Bonded Debt

The County is subject to a constitutional limitation for bonded indebtedness equal to 10% of the total assessed value for tax purposes of real and personal property as determined by the last tax assessment. At December 31, 2014, the legal debt limit for bonded debt was \$425,103,272. There were no property tax secured bond issues.

BENTON COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2014

NOTE 7: Legal Debt Limit (Continued)

B. Short-term Financing Obligations

The County is subject to a constitutional limitation for short-term financing obligations equal to 2.5% of the assessed value of taxable property within the County as determined by the last tax assessment. At December 31, 2014, the legal debt limit for short-term financing obligations was \$110,576,338. There were no short-term financing obligations.

NOTE 8: Federal Funds Program Compliance

Benton County's federal grants were in the process of being audited in accordance with federal program requirements and therefore, any instances of noncompliance with federal grant requirements have not been determined. Disbursements that are not in accordance with the federal program requirements are subject to reimbursement by the County.

NOTE 9: Details of Fund Balance Classifications

Fund balance classifications at December 31, 2014, are composed of the following:

| Description | General Fund | Road Fund | Other Funds in the Aggregate |
|------------------------|----------------------|-------------------|------------------------------|
| <u>Fund Balances</u> | | | |
| Restricted for: | | | |
| General government | | | \$ 1,715,343 |
| Law enforcement | | | 958,953 |
| Highways and streets | | \$ 40,826 | |
| Public safety | | | 1,798,583 |
| Health | \$ 640,714 | | 136,742 |
| Recreation and culture | | | 278,178 |
| Total Restricted | <u>640,714</u> | <u>40,826</u> | <u>4,887,799</u> |
| Committed for: | | | |
| Law enforcement | | | 8,397 |
| Capital projects | | | 493,283 |
| Total Committed | | | <u>501,680</u> |
| Assigned to: | | | |
| General government | 468,624 | | 89,273 |
| Law enforcement | 190,706 | | 384,548 |
| Highways and streets | | 809,333 | |
| Health | | | 8,897 |
| Capital projects | | | 112,931 |
| Total Assigned | <u>659,330</u> | <u>809,333</u> | <u>595,649</u> |
| Unassigned | <u>24,433,098</u> | | <u>(33,747)</u> |
| Totals | <u>\$ 25,733,142</u> | <u>\$ 850,159</u> | <u>\$ 5,951,381</u> |

BENTON COUNTY, ARKANSAS
 NOTES TO FINANCIAL STATEMENTS
 DECEMBER 31, 2014

NOTE 10: Deficit Fund Balances

The following fund had a deficit fund balance as of December 31, 2014:

| | December 31, 2014 |
|---------------------------------|-------------------|
| Other Funds in the Aggregate: | |
| Special Revenue: | |
| Hazard Mitigation Grant Program | \$ (33,747) |

NOTE 11: Commitments

Total commitments consist of the following at December 31, 2014:

| | December 31, 2014 |
|--|----------------------|
| Long-term liabilities - Compensated absences | \$ 1,321,056 |

Due to the County's regulatory basis of accounting, these liabilities are not recorded in the financial statements.

Compensated Absences

Compensated absences do vest or accumulate.

Post Employment Benefits Other Than Pensions

The amount of any actuarially determined accrued liability for post employment benefits other than pensions was not determined.

NOTE 12: Interfund Transfers

The General Fund transferred \$983,196 to Other Funds in the Aggregate to supplement operations. The Other Funds in the Aggregate transferred \$2,000,000 to the General Fund in excess County Recorder's Cost Fund, \$74,000 for reimbursement of expenditures, \$9,978 for repayment of loans. Within Other Funds in the Aggregate, the Drug Control transferred \$19,123 to the Federal Forfeitures to supplement operations.

NOTE 13: Prior Year Restatement

The beginning fund balance of the General Fund was decreased and Other Funds in the Aggregate was increased by \$72,502 for reclassification of Drug Control and Aviation Grant Funds as special revenue funds.

NOTE 14: Subsequent Events

Lawsuit Settlement

On February 5, 2015, the Quorum Court approved Appropriation Ordinance no. O-2015-14 to appropriate additional expenditures for the settlement of a lawsuit with the family of Faith Whitcomb, who died in the Benton County Jail on May 3, 2012. The County agreed to pay \$652,000 and the Association of Arkansas Counties Risk Management Fund will pay \$348,000 in settlement to the deceased's family.

BENTON COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2014

NOTE 14: Subsequent Events (Continued)

Construction Contracts

Courthouse Renovations:

On May 7, 2015, the County entered into a \$189,000 guaranteed maximum price contract with Hight Jackson Associates for architect services. On June 11, 2015, the County entered into a \$2,700,000 guaranteed maximum price contract with East-Harding Inc. for renovations costs. On February 25, 2015, the Walton Family Foundation, Inc. approved a conditional grant of \$2,900,000 to the County for this project. The project is expected to be completed September 19, 2016.

Jail Addition:

On February 3, 2016, the County entered into a \$238,140 construction manager contract with Nabholz Construction Corporation. The County subsequently entered into various contracts totaling \$1,428,320 during 2016 for jail expansion costs. The project is expected to be completed December 28, 2016.

NOTE 15: Jointly Governed Organizations

Benton County Solid Waste District

Benton County and the cities in Benton County entered into an agreement pursuant to Ark, Code Ann. § 8-6-723, creating the Benton County Solid Waste District (BCSWD). The BCSWD was established in an effort to adequately, reliably, and economically dispose of the cities' and County's solid waste. The majority of funding for the BCSWD comes from user fees and operating grants. Payments totaling \$26,322 were made to the BCSWD during 2014 and future funding is to be at the rate of \$.50 per capita of the County. Financial statements may be obtained at Benton County Solid Waste District, 5702 Brookside Rd., Bentonville, AR 72712.

Ozark Regional Transit, Inc.

The County participates in the Ozark Regional Transit, Inc. (ORT), a jointly governed organization. The ORT provides transit services among the various locations of its members. The majority of the ORT funding is through the Federal Transportation Administration (FTA), which includes both rural and urbanized area funding and local funding that is provided by members of ORT. FTA rural funding is provided through the Arkansas Highway and Transportation Department. Other participants include Washington and Madison Counties, as well as other entities within each of these counties. Benton County paid \$15,000 in 2014 to ORT for their share of the transportation benefits provided to its members. Financial statements may be obtained at Ozark Regional Transit, 2423 E. Robinson, Springdale, AR 72764.

NOTE 16: Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties and participation in a public entity risk pool. The amount of settlements, if any, has not exceeded the insurance coverage for each of the past three years. There were no significant reductions in insurance coverage in the major categories of risk from coverage in the prior year.

The County participates in the Association of Arkansas Counties Program (public entity risk pools) for coverage in the following areas:

Workers' Compensation - This program provides statutory benefits for losses incurred by County officials, employees, and volunteer fire fighters while performing work for the County. Rates for counties participating in this program are revised annually based on the cost experience of the particular county or group as determined by the Workers' Compensation Commission.

Vehicle Program

A. **Liability** - This program may pay all sums the County legally must pay as damages because of bodily injury, death, or property damage to which this agreement applies involving a covered county vehicle and for which the County is liable. The limit of payment by the program is \$25,000 for bodily injury per person, \$50,000 for bodily injury per accident, and \$25,000 for property damage per accident. The County shall pay into the program each year a charge established annually by the Risk Management Fund Board for covered county vehicles owned or leased by the County.

BENTON COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2014

NOTE 16: Risk Management (Continued)

B. Physical Damage - This program covers vehicles (excluding mobile equipment) which are the property of the participating county. Property is valued at the full cost to repair or replace the property after deduction for depreciation. Loss amounts payable will be reduced by the deductible amount of \$500 per occurrence. The County agrees to pay into the program each year a service charge established annually by the Risk Management Fund Board for covered property.

General Liability Program - The program shall provide legal defense in civil rights suits against the county government of a participating county and pay judgments imposed on County officials and employees and the county government and county-formed boards and commissions. Coverage is limited to \$350,000 per case with an annual aggregate of \$350,000. The County agrees to pay into the program each year a rate established by the Risk Management Fund Board. Each county also agrees to pay the first \$500 of the aggregate cost for all expenses on each lawsuit.

The County also participates in the Self-Insured Fidelity Bond Program administered by the Governmental Bonding Board. This program covers actual losses sustained by the participating entity through any fraudulent or dishonest act or acts committed by any of the officials or employees, acting alone or in collusion with others, during the bond period to an amount not exceeding the lesser of \$250,000 or the amount of the bond. Premiums for coverage are determined by the State Risk Manager and approved by the Board. These premiums are paid by the State Treasurer from funds withheld from the County Aid Fund. There is a \$2,500 deductible per occurrence.

The County has mutual aid agreements with various cities' fire departments and rural volunteer fire departments in the County. Many of these departments are using County-owned fire trucks and other equipment. The County retains ownership to all of the equipment that is loaned to these departments. These departments are required to carry insurance coverage on all County-owned vehicles. These departments are using Association of Arkansas Counties Program (public entity risk pool), the Arkansas Municipal League Program (public entity risk pool), the Arkansas Public Entities Risk Management Association (public entity risk pool), and various private insurance companies.

NOTE 17: Arkansas Public Employees Retirement System

Plan Description

The County contributes to the Arkansas Public Employees Retirement System (PERS), a cost-sharing multiple-employer defined benefit pension plan. PERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for PERS. That report may be obtained by writing to Arkansas Public Employees Retirement System, 124 W. Capitol, Suite 400, Little Rock, Arkansas 72201, by calling 1-800-682-7377, or on their website www.apers.org.

Funding Policy

PERS has contributory and non-contributory plans. Contributory members are required by code to contribute 5% of their salary. Each participating employer is required by code to contribute at a rate established by the Board of Trustees of the system based on the annual actuarial valuation. The County's contributions to the plan for the year ended December 31, 2014, were \$3,563,914.

NOTE 18: Employees Self-Insured Benefits

The County participates in an Employee Self-Insured Benefit Plan. The County is required to maintain a benefit plan account which will be sufficient at all times to fund plan benefits and plan-related expenses. Insurance premiums collected through payroll deduction for employee, spouse, and dependent coverage, and cobra and retiree payments received totaled \$566,036. Health insurance claims, administered by Blue Advantage, in the amount of \$5,387,383 were paid from this account and the County contributed \$3,707,446 to this account. As of December 31, 2014, the balance in this account was \$640,714.

To safeguard against catastrophic claims loss, the County maintains an excess loss insurance policy (non-participating) with Sirius America Insurance Company that has the following features:

1. Aggregating Specific Deductible of \$50,000.
2. Specific Deductible Amount of \$125,000 per covered person.

BENTON COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2014

SPECIAL REVENUE FUNDS

| | Treasurer's Automation | Collector's Automation | Circuit Court Automation | Assessor's Amendment no. 79 | County Clerk's Cost | County Recorder's Cost | Support Collections Cost | Communication Facility and Equipment | Jail Maintenance |
|-------------------------------------|---------------------------|---------------------------|-----------------------------|-----------------------------------|------------------------|------------------------------|--------------------------------|--|---------------------|
| ASSETS | | | | | | | | | |
| Cash and cash equivalents | \$ 423,677 | \$ 216,151 | \$ 92,314 | \$ 38,547 | \$ 153,246 | \$ 722,900 | \$ 28,176 | \$ 127,593 | \$ 336,958 |
| Accounts receivable | | | 4,796 | | 4,342 | 188,579 | 184 | 35,119 | 31,404 |
| TOTAL ASSETS | \$ 423,677 | \$ 216,151 | \$ 97,110 | \$ 38,547 | \$ 157,588 | \$ 911,479 | \$ 28,360 | \$ 162,712 | \$ 368,362 |
| LIABILITIES AND FUND BALANCES | | | | | | | | | |
| Liabilities: | | | | | | | | | |
| Accounts payable | \$ 2,303 | \$ 6,002 | | \$ 803 | | | \$ 82 | \$ 464 | |
| Interfund payables | | | | | | | | | |
| Settlements pending | | | | | | | | | |
| Total Liabilities | 2,303 | 6,002 | | 803 | | | 82 | 464 | |
| Fund Balances: | | | | | | | | | |
| Restricted | 421,374 | 210,149 | 97,110 | 37,744 | 157,588 | 822,206 | 28,278 | | 368,362 |
| Committed | | | | | | | | 162,248 | |
| Assigned | | | | | | 89,273 | | | |
| Unassigned | | | | | | | | | |
| Total Fund Balances | 421,374 | 210,149 | 97,110 | 37,744 | 157,588 | 911,479 | 28,278 | 162,248 | 368,362 |
| TOTAL LIABILITIES AND FUND BALANCES | \$ 423,677 | \$ 216,151 | \$ 97,110 | \$ 38,547 | \$ 157,588 | \$ 911,479 | \$ 28,360 | \$ 162,712 | \$ 368,362 |

BENTON COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2014

| | | SPECIAL REVENUE FUNDS | | | | | | | | | |
|--|-----------|--------------------------------------|------------------|---|----------------|---------------|---------------|---------------------------------------|------------------------|--|--------|
| | | Boating Safety and Enforcement | Emergency 911 | Emergency Medical Services District (EMSD) County Levy | Victim/Witness | Drug Court | Public Safety | Circuit Court Juvenile Division | District Court Cost | Circuit Clerk Commissioner's Fee | |
| ASSETS | | | | | | | | | | | |
| Cash and cash equivalents | \$ | 57,149 | 2,225,950 | 81,821 | 216 | 18,808 | 1,583 | 241,983 | 2,802 | 35,889 | |
| Accounts receivable | | 268 | 423,219 | 9,329 | 5,006 | 869 | 152 | 11,655 | 2,557 | 2,115 | |
| TOTAL ASSETS | \$ | 57,417 | 2,649,169 | 91,150 | 5,222 | 19,677 | 1,735 | 253,638 | 5,359 | 38,004 | |
| LIABILITIES AND FUND BALANCES | | | | | | | | | | | |
| Liabilities: | | | | | | | | | | | |
| Accounts payable | \$ | | 850,586 | 82,253 | 3,892 | 599 | | 4,067 | | | |
| Interfund payables | | | | | | | | | | | |
| Settlements pending | | | | | | | | | | | |
| Total Liabilities | | | 850,586 | 82,253 | 3,892 | 599 | | 4,067 | | | |
| Fund Balances: | | | | | | | | | | | |
| Restricted | \$ | 57,417 | 1,798,583 | | | 19,078 | 1,735 | 249,571 | | | 38,004 |
| Committed | | | | 8,897 | 1,330 | | | | 5,359 | | |
| Assigned | | | | | | | | | | | |
| Unassigned | | | | | | | | | | | |
| Total Fund Balances | | 57,417 | 1,798,583 | 8,897 | 1,330 | 19,078 | 1,735 | 249,571 | 5,359 | 38,004 | |
| TOTAL LIABILITIES AND FUND BALANCES | \$ | 57,417 | 2,649,169 | 91,150 | 5,222 | 19,677 | 1,735 | 253,638 | 5,359 | 38,004 | |

BENTON COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2014

| | | SPECIAL REVENUE FUNDS | | | | | | | | | | |
|-------------------------------------|-----------|-----------------------|------------|-------------|--------------|---------------|-------------------|-------------|--|--|----------|--|
| | | North East | | | | | Department of | | | | | |
| | | Benton County | | | | | Human Services - | | | | | |
| | | Emergency | | | | | Division of Youth | | | | | |
| | | Medical Services | | | | | Services (DYS) | | | | | |
| | | District (EMSD) | | | | | Title II | | | | | |
| | | Judicial | Sherriff's | Federal | Historical | Hazard | Juvenile | Alternative | | | | |
| | | Collections | Commissary | Forfeitures | Preservation | Mitigation | Detention | Dispute | | | | |
| | | | | | | Grant Program | Center State | Resolution | | | | |
| | | | | | | | Grant Aid | Grant | | | | |
| ASSETS | | | | | | | | | | | | |
| Cash and cash equivalents | \$ 18,816 | \$ 187,659 | \$ 24,238 | \$ 277,292 | \$ 1,903 | \$ 23,829 | \$ 5,800 | | | | \$ 4,278 | |
| Accounts receivable | 9,031 | 12,959 | | 1,216 | | | | | | | | |
| | \$ 27,847 | \$ 200,618 | \$ 24,238 | \$ 278,508 | \$ 1,903 | \$ 23,829 | \$ 5,800 | | | | \$ 4,278 | |
| TOTAL ASSETS | | | | | | | | | | | | |
| LIABILITIES AND FUND BALANCES | | | | | | | | | | | | |
| Liabilities: | | | | | | | | | | | | |
| Accounts payable | \$ 4,457 | | \$ 17,347 | \$ 330 | | | \$ 400 | | | | \$ 4,278 | |
| Interfund payables | | | | | | | | | | | | |
| Settlements pending | | | | | | | | | | | | |
| Total Liabilities | 4,457 | | 17,347 | 330 | | | 400 | | | | 4,278 | |
| Fund Balances: | | | | | | | | | | | | |
| Restricted | 8,397 | | | | | | | | | | | |
| Committed | 14,993 | \$ 200,618 | | | | | | | | | | |
| Assigned | | | | | | | | | | | | |
| Unassigned | 23,390 | 200,618 | 24,238 | 278,178 | (33,747) | 23,829 | | 5,400 | | | | |
| Total Fund Balances | 27,847 | 200,618 | 24,238 | 278,508 | 1,903 | 23,829 | 5,800 | | | | 4,278 | |
| TOTAL LIABILITIES AND FUND BALANCES | | | | | | | | | | | | |

BENTON COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2014

| | | SPECIAL REVENUE FUNDS | | | | | CAPITAL PROJECTS FUND | |
|-------------------------------------|----|---|--------------------------------------|---|--------------|--|-----------------------|---------|
| | | Bentley County Veterans Treatment Court Grant | Chaplain's General Improvement Grant | Arkansas Department of Environmental Quality (ADEQ) - Waste Grant | Drug Control | Arkansas Economic Development Septic System Installation Project Grant | Capital Projects | |
| ASSETS | | | | | | | | |
| Cash and cash equivalents | \$ | 4,500 | \$ | 12,500 | \$ | 89,814 | \$ | 572,489 |
| Accounts receivable | | | | 4,601 | | 513 | | 132,220 |
| TOTAL ASSETS | \$ | 4,500 | \$ | 12,500 | \$ | 90,327 | \$ | 704,709 |
| LIABILITIES AND FUND BALANCES | | | | | | | | |
| Liabilities: | | | | | | | | |
| Accounts payable | \$ | | | | | | \$ | 98,495 |
| Interfund payables | | | | 4,600 | | | | |
| Settlements pending | | | | | | | | |
| Total Liabilities | | | | 4,600 | | | | 98,495 |
| Fund Balances: | | | | | | | | |
| Restricted | \$ | 4,500 | \$ | 12,500 | \$ | 90,327 | \$ | 493,283 |
| Committed | | | | | | | | 112,931 |
| Assigned | | | | | | | | |
| Unassigned | | | | | | | | |
| Total Fund Balances | | 4,500 | | 12,500 | | 90,327 | | 606,214 |
| TOTAL LIABILITIES AND FUND BALANCES | \$ | 4,500 | \$ | 12,500 | \$ | 90,327 | \$ | 704,709 |

BENTON COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2014

AGENCY FUNDS

| | Excess Commissions | County Judge's Planning Board | Treasurer's Accounts | Collector's Accounts | Sheriff's Accounts | County Clerk's Accounts | Circuit Clerk's Accounts | Assessor's Accounts | Totals |
|--|-----------------------|----------------------------------|-------------------------|-------------------------|-----------------------|----------------------------|-----------------------------|------------------------|----------------------|
| ASSETS | | | | | | | | | |
| Cash and cash equivalents | \$ 8,840,329 | \$ 39,591 | \$ 9,211 | \$ 1,733,454 | \$ 552,701 | \$ 182,647 | \$ 3,196,286 | \$ 94 | \$ 20,730,226 |
| Accounts receivable | | | | | | | | | 892,190 |
| TOTAL ASSETS | \$ 8,840,329 | \$ 39,591 | \$ 9,211 | \$ 1,733,454 | \$ 552,701 | \$ 182,647 | \$ 3,196,286 | \$ 94 | \$ 21,622,416 |
| LIABILITIES AND FUND BALANCES | | | | | | | | | |
| Liabilities: | | | | | | | | | |
| Accounts payable | | | | | | | | | \$ 1,072,194 |
| Interfund payables | | | | | | | | | 44,528 |
| Settlements pending | \$ 8,840,329 | \$ 39,591 | \$ 9,211 | \$ 1,733,454 | \$ 552,701 | \$ 182,647 | \$ 3,196,286 | \$ 94 | 14,554,313 |
| Total Liabilities | 8,840,329 | 39,591 | 9,211 | 1,733,454 | 552,701 | 182,647 | 3,196,286 | 94 | 15,671,035 |
| Fund Balances: | | | | | | | | | |
| Restricted | | | | | | | | | 4,867,799 |
| Committed | | | | | | | | | 501,680 |
| Assigned | | | | | | | | | 595,649 |
| Unassigned | | | | | | | | | (33,747) |
| Total Fund Balances | | | | | | | | | 5,951,381 |
| TOTAL LIABILITIES AND FUND BALANCES | \$ 8,840,329 | \$ 39,591 | \$ 9,211 | \$ 1,733,454 | \$ 552,701 | \$ 182,647 | \$ 3,196,286 | \$ 94 | \$ 21,622,416 |

BENTON COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2014

| | SPECIAL REVENUE FUNDS | | | | | | | | | |
|---|---------------------------|---------------------------|-----------------------------|-----------------------------------|------------------------|------------------------------|--------------------------------|--|---------------------|--------------|
| | Treasurer's Automation | Collector's Automation | Circuit Court Automation | Assessor's Amendment no. 79 | County Clerk's Cost | County Recorder's Cost | Support Collections Cost | Communication Facility and Equipment | Jail Maintenance | |
| REVENUES | | | | \$ 23,910 | | | | | | |
| State aid | | | | | | | | | | |
| Federal aid | | | | | | | | | | |
| Property taxes | | | | | | | | | | |
| Sales taxes | | | | | | | | | | |
| Fines, forfeitures, and costs | \$ 211 | \$ 89 | \$ 45,009 | 24 | \$ 88 | \$ 579 | \$ 15 | \$ 114 | \$ 323,120 | 366 |
| Interest | | | 49 | | 48,584 | 1,862,407 | 9,395 | 52,354 | | |
| Officers' fees | | | | | | | | | | |
| Ambulance service fees | | | | | | | | | | |
| 911 service fees | | | | | | | | | | |
| Jail fees | | | | | | | | | | |
| Inmate fees | | | | | | | | | | |
| Commissary commissions | | | | | | | | | | |
| Treasurer's commission | 120,000 | 150,000 | 883 | 480 | 779 | 26,550 | 170 | 557 | 937 | |
| Collector's commission | | | | | | | | | | |
| Other | | | | | | | | | | |
| TOTAL REVENUES | 120,698 | 150,089 | 45,941 | 24,414 | 49,451 | 1,889,536 | 9,560 | 270,337 | 324,423 | 1,354 |
| Less: Treasurer's commission | | | 191 | | 205 | 7,933 | | 218 | | |
| NET REVENUES | 120,698 | 150,089 | 45,750 | 24,414 | 49,246 | 1,881,703 | 9,540 | 270,119 | 323,069 | |
| EXPENDITURES | | | | | | | | | | |
| Current: | | | | | | | | | | |
| General government | 41,446 | 124,138 | 16,684 | 7,125 | 10,214 | | 1,468 | 311,121 | 571,792 | |
| Law enforcement | | | | | | | | | | |
| Highways and streets | | | | | | | | | | |
| Public safety | | | | | | | | | | |
| Health | | | | | | | | | | |
| Recreation and culture | | | | | | | | | | |
| Social services | | | | | | | | | | |
| TOTAL EXPENDITURES | 41,446 | 124,138 | 16,684 | 7,125 | 10,214 | | 1,468 | 311,121 | 571,792 | |
| EXCESS OF REVENUES OVER (UNDER) | 79,252 | 25,951 | 29,066 | 17,289 | 39,032 | 1,881,703 | 8,072 | (41,002) | (248,723) | |
| EXPENDITURES | | | | | | | | | | |
| OTHER FINANCING SOURCES (USES) | | | | | | | | | | |
| Transfers in | | | | | (20,000) | (2,000,000) | | | | |
| Transfers out | | | | | (20,000) | (2,000,000) | | | | |
| TOTAL OTHER FINANCING SOURCES (USES) | | | | | (20,000) | (2,000,000) | | | | |

BENTON COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2014

| | SPECIAL REVENUE FUNDS | | | | | | | | | |
|--|---------------------------|---------------------------|-----------------------------|-----------------------------------|------------------------|------------------------------|--------------------------------|--|---------------------|--|
| | Treasurer's Automation | Collector's Automation | Circuit Court Automation | Assessor's Amendment no. 79 | County Clerk's Cost | County Recorder's Cost | Support Collections Cost | Communication Facility and Equipment | Jail Maintenance | |
| EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | \$ 79,252 | \$ 25,951 | \$ 29,066 | \$ 17,289 | \$ 19,032 | \$ (118,297) | \$ 8,072 | \$ (41,002) | (248,723) | |
| FUND BALANCES - JANUARY 1, AS PREVIOUSLY REPORTED | 342,122 | 184,198 | 68,044 | 20,455 | 138,556 | 1,029,776 | 20,206 | 203,250 | 617,085 | |
| Restatement adjustment (Note 13) | | | | | | | | | | |
| FUND BALANCES - JANUARY 1, AS RESTATED | 342,122 | 184,198 | 68,044 | 20,455 | 138,556 | 1,029,776 | 20,206 | 203,250 | 617,085 | |
| FUND BALANCES - DECEMBER 31 | \$ 421,374 | \$ 210,149 | \$ 97,110 | \$ 37,744 | \$ 157,588 | \$ 911,479 | \$ 28,278 | \$ 162,248 | \$ 368,362 | |

BENTON COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2014

| | SPECIAL REVENUE FUNDS | | | | | | | | |
|--|--------------------------------|---------------|--|----------------|------------|---------------|---------------------------------|---------------------|----------------------|
| | Boating Safety and Enforcement | Emergency 911 | Emergency Medical Services District (EMSD) County Levy | Victim/Witness | Drug Court | Public Safety | Circuit Court Juvenile Division | District Court Cost | Voting Systems Grant |
| REVENUES | \$ 16,519 | | \$ 244,638 | | | | | | \$ 15,270 |
| State aid | | | | | | | | | |
| Federal aid | | | | | | | | | |
| Property taxes | | | | | | | | | |
| Sales taxes | 41 | \$ 1,754 | | \$ 54,712 | \$ 11,909 | \$ 1,740 | \$ 50,858 | \$ 161,991 | 5 |
| Fines, forfeitures, and costs | | | | 1 | 9 | 1 | 121 | | |
| Interest | | | | | | | 66,600 | | |
| Officers' fees | | | | | | | | | |
| Ambulance service fees | | 1,069,059 | | | | | | | |
| 911 service fees | | | | | | | | | |
| Jail fees | | | | | | | | | |
| Inmate fees | | | | | | | | | |
| Commissary commissions | | | | | | | | | |
| Treasurer's commission | 241 | 701 | 9 | 838 | 770 | 2,500 | 8,032 | 2,657 | |
| Collector's commission | 16,801 | 1,071,514 | 244,647 | 55,551 | 12,688 | 4,241 | 125,611 | 164,653 | 15,270 |
| Other | 71 | 2,847 | | 213 | 48 | 7 | 488 | 683 | |
| TOTAL REVENUES | 16,730 | 1,068,667 | 244,647 | 55,338 | 12,640 | 4,234 | 125,123 | 163,970 | 15,270 |
| Less: Treasurer's commission | | | | | | | | | |
| NET REVENUES | 28,532 | | | 89,879 | 3,461 | 2,499 | 40,893 | 231,787 | 15,271 |
| EXPENDITURES | | | | | | | | | |
| Current: | | | | | | | | | |
| General government | | | | | | | | | |
| Law enforcement | | | | | | | | | |
| Highways and streets | | | | | | | | | |
| Public safety | | 1,414,954 | 943,000 | | | | | | |
| Health | | | | | | | | | |
| Recreation and culture | | | | | | | | | |
| Social services | | | | | | | | | |
| TOTAL EXPENDITURES | 28,532 | 1,414,954 | 943,000 | 89,879 | 3,461 | 2,499 | 40,893 | 231,787 | 15,271 |
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | (11,802) | (346,287) | (698,353) | (34,541) | 9,179 | 1,735 | 84,230 | (67,817) | (1) |
| OTHER FINANCING SOURCES (USES) | | | | | | | | | |
| Transfers in | | | | | | | | | |
| Transfers out | | | 707,250 | 27,000 | | | | 65,000 | 1 |
| TOTAL OTHER FINANCING SOURCES (USES) | | | 707,250 | 27,000 | | | | 65,000 | 1 |

BENTON COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2014

| | SPECIAL REVENUE FUNDS | | | | | | | | | |
|--|--------------------------------------|------------------|---|----------------|------------|---------------|---------------------------------------|------------------------|-------------------------|---|
| | Boating Safety and Enforcement | Emergency 911 | Emergency Medical Services District (EMSD) County Levy | Victim/Witness | Drug Court | Public Safety | Circuit Court Juvenile Division | District Court Cost | Voting Systems Grant | |
| EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | \$ (11,802) | \$ (346,287) | \$ 8,897 | \$ (7,541) | \$ 9,179 | \$ 1,735 | \$ 84,230 | \$ (2,817) | | |
| FUND BALANCES - JANUARY 1, AS PREVIOUSLY REPORTED | 69,219 | 2,144,870 | | 8,871 | 9,899 | | 165,341 | 8,176 | | |
| Restatement adjustment (Note 13) | | | | | | | | | | |
| FUND BALANCES - JANUARY 1, AS RESTATED | 69,219 | 2,144,870 | | 8,871 | 9,899 | | 165,341 | 8,176 | | |
| FUND BALANCES - DECEMBER 31 | \$ 57,417 | \$ 1,798,583 | \$ 8,897 | \$ 1,330 | \$ 19,078 | \$ 1,735 | \$ 249,571 | \$ 5,359 | \$ | 0 |

BENTON COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2014

| | SPECIAL REVENUE FUNDS | | | | | | | | | |
|---|--|-------------------------|----------------|-------------------------|------------------------|--|----------------------------|---|---|--|
| | Circuit Clerk Commissioner's Fee | Judicial Collections | Aviation Grant | Sheriff's Commissary | Federal Forfeitures | North East Benton County Emergency Medical Services District (EMS/D) | Historical Preservation | Internet Crimes Against Children | Geographic Information Systems (GIS) Justice Assistance Grant | |
| REVENUES | | | | | | | | | | |
| State aid | | | | | | | | | | |
| Federal aid | | | | | | | | | | |
| Property taxes | | | | | | | | | | |
| Sales taxes | | | | | | | | | | |
| Fines, forfeitures, and costs | | | | | | | | | | |
| Interest | \$ 14 | \$ 94,063 | 12 | \$ 93 | \$ 5,102 | \$ 42 | | | \$ 21,976 | |
| Officers' fees | 38,144 | | | | | | | | | |
| Ambulance service fees | | | | | | 358,692 | | | | |
| 911 service fees | | | | | | | | | | |
| Jail fees | | | | | | | | | | |
| Inmate fees | | | | | | | | | | |
| Commissary commissions | | | | 46,913 | | | | | | |
| Treasurer's commission | | | | 106,616 | | | | | | |
| Collector's commission | | | | | | | | | | |
| Other | | 8 | | 53 | | 1,719 | | | 2,166 | |
| TOTAL REVENUES | 38,158 | 94,083 | | 153,675 | 5,115 | 360,453 | 24,319 | | 23,880 | |
| Less: Treasurer's commission | 154 | 386 | | 489 | | | 439 | | | |
| NET REVENUES | 38,004 | 93,697 | | 153,186 | 5,115 | 360,453 | 23,880 | | | |
| EXPENDITURES | | | | | | | | | | |
| Current: | | | | | | | | | | |
| General government | | | | | | | | | | |
| Law enforcement | | 88,514 | | 83,143 | | | | | | |
| Highways and streets | | | | | | | | | | |
| Public safety | | | | | | | | | | |
| Health | | | | | | | | | | |
| Recreation and culture | | | | | | | | | 29,475 | |
| Social services | | | | | | | | | | |
| TOTAL EXPENDITURES | | 88,514 | | 83,143 | | 235,145 | 29,475 | | | |
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | 38,004 | 5,183 | | 70,043 | 5,115 | 125,308 | (5,595) | | | |
| OTHER FINANCING SOURCES (USES) | | | | | | | | | | |
| Transfers in | | | | 19,123 | | | | | \$ (176) | |
| Transfers out | | | | | | | | | (9,343) | |
| TOTAL OTHER FINANCING SOURCES (USES) | | | | 19,123 | | | | | (176) | |

BENTON COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2014

| SPECIAL REVENUE FUNDS | | | | | | | | | | | |
|-----------------------|--|-------------------------|----------------|-------------------------|------------------------|---|----------------------------|---|---|--|--|
| | Circuit Clerk Commissioner's Fee | Judicial Collections | Aviation Grant | Sheriff's Commissary | Federal Forfeitures | North East Benton County Emergency Medical Services District (EMSD) | Historical Preservation | Internet Crimes Against Children | Geographic Information Systems (GIS) Justice Assistance Grant | | |
| | \$ 38,004 | \$ 5,183 | | \$ 70,043 | \$ 24,238 | \$ 125,308 | \$ (5,595) | \$ (176) | \$ (9,343) | | |
| | | 18,207 | \$ 391 | 130,575 | | 11,344 | 283,773 | 176 | 9,343 | | |
| | | | (391) | | | | | | | | |
| | | 18,207 | 0 | 130,575 | | 11,344 | 283,773 | 176 | 9,343 | | |
| | \$ 38,004 | \$ 23,390 | \$ 0 | \$ 200,618 | \$ 24,238 | \$ 136,652 | \$ 278,178 | \$ 0 | \$ 0 | | |

EXCESS OF REVENUES AND OTHER SOURCES OVER
 (UNDER) EXPENDITURES AND OTHER USES

FUND BALANCES - JANUARY 1, AS PREVIOUSLY REPORTED

Restatement adjustment (Note 13)

FUND BALANCES - JANUARY 1, AS RESTATED

FUND BALANCES - DECEMBER 31

BENTON COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2014

| | SPECIAL REVENUE FUNDS | | | | | | | | |
|---|--|------------------------------------|---|--|-------------------------------------|---------------------------------|--|----------------------------------|--|
| | Project Safe Neighborhoods CopLink Grant | State Homeland Security Grant FY13 | Law Enforcement Training/Terrorism Prevention Grant | Northeast Benton County (NEBCO) Rural Services Grant | State Homeland Security Grant FY 11 | Hazard Mitigation Grant Program | Pleasure Heights General Improvement Fire Protection Grant | Maysville Community Center Grant | General Improvement Grant for Assessor & Collector |
| REVENUES | | | | | | | | | |
| State aid | \$ 71,613 | \$ 494,480 | \$ 63,401 | | | \$ 11,253 | \$ 30,000 | \$ 20,000 | \$ 30,000 |
| Federal aid | | | | | | | | | |
| Property taxes | | | | | | | | | |
| Sales taxes | | | | | | | | | |
| Fines, forfeitures, and costs | | | | | \$ 1 | | | | |
| Interest | | | | | | | | | |
| Officers' fees | | | | | | | | | |
| Ambulance service fees | | | | | | | | | |
| 911 service fees | | | | | | | | | |
| Jail fees | | | | | | | | | |
| Inmate fees | | | | | | | | | |
| Commissary commissions | | | | | | | | | |
| Treasurer's commission | | | | | | | | | |
| Collector's commission | | | | | | | | | |
| Other | | | | | | | | | |
| TOTAL REVENUES | <u>71,613</u> | <u>494,480</u> | <u>63,401</u> | | <u>1</u> | <u>11,253</u> | <u>30,000</u> | <u>20,000</u> | <u>30,000</u> |
| Less: Treasurer's commission | | | | | | | | | |
| NET REVENUES | <u>71,613</u> | <u>494,480</u> | <u>63,401</u> | | <u>1</u> | <u>11,253</u> | <u>30,000</u> | <u>20,000</u> | <u>30,000</u> |
| EXPENDITURES | | | | | | | | | |
| Current: | | | | | | | | | |
| General government | | | | | | | | 20,000 | 30,000 |
| Law enforcement | 142,627 | | | | | | | | |
| Highways and streets | | 494,480 | 63,401 | \$ 50,000 | | 45,000 | 30,000 | | |
| Public safety | | | | | | | | | |
| Health | | | | | | | | | |
| Recreation and culture | | | | | | | | | |
| Social services | | | | | | | | | |
| TOTAL EXPENDITURES | <u>142,627</u> | <u>494,480</u> | <u>63,401</u> | <u>50,000</u> | | <u>45,000</u> | <u>30,000</u> | <u>20,000</u> | <u>30,000</u> |
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | <u>(71,014)</u> | | | <u>(50,000)</u> | <u>1</u> | <u>(33,747)</u> | | | |
| OTHER FINANCING SOURCES (USES) | | | | | | | | | |
| Transfers in | 71,014 | | | | | | | | |
| Transfers out | | | | | (368) | | | | |
| TOTAL OTHER FINANCING SOURCES (USES) | <u>71,014</u> | | | | <u>(368)</u> | | | | |

BENTON COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2014

| | SPECIAL REVENUE FUNDS | | | | | | | | |
|---|---|--|---|--|--|---------------------|--|---|---|
| | Collector's Office General Improvement Grant | Juvenile Detention Center State Grant Aid | Alternative Dispute Resolution Grant | Department of Human Services - Division of Youth Services (DYS) Title II | Adult Drug Court Discretionary Grant FY 13 | Adult Drug Court | Substance Abuse and Mental Health Services Administration - Drug Court Grant | Benton County Veterans Treatment Court Grant | Chaplain's General Improvement Grant |
| REVENUES | | | | | | | | | |
| State aid | \$ 5,000 | \$ 22,082 | \$ 14,844 | \$ 7,812 | \$ 9,000 | | | \$ 5,000 | \$ 12,500 |
| Federal aid | | | | | | | | | |
| Property taxes | | | | | | | | | |
| Sales taxes | | | | | | | | | |
| Fines, forfeitures, and costs | | | | | | | | | |
| Interest | | | | | | | | | |
| Officers' fees | | | | | | | | | |
| Ambulance service fees | | | | | | | | | |
| 911 service fees | | | | | | | | | |
| Jail fees | | | | | | | | | |
| Inmate fees | | | | | | | | | |
| Commissary commissions | | | | | | | | | |
| Treasurer's commission | | | | | | | | | |
| Collector's commission | | | | | | | | | |
| Other | | | | | | | \$ 71 | | |
| TOTAL REVENUES | 5,000 | 22,082 | 14,844 | 7,812 | 9,000 | | 71 | 5,000 | 12,500 |
| Less: Treasurer's commission | | | | | | | | | |
| NET REVENUES | 5,000 | 22,082 | 14,844 | 7,812 | 9,000 | | 71 | 5,000 | 12,500 |
| EXPENDITURES | | | | | | | | | |
| Current: | | | | | | | | | |
| General government | | | | | | | | | |
| Law enforcement | | | | | | | | | |
| Highways and streets | | | | | | | | | |
| Public safety | | | | | | | | | |
| Health | | | | | | | | | |
| Recreation and culture | | | | | | | | | |
| Social services | | | | | | | | | |
| TOTAL EXPENDITURES | 5,000 | 22,082 | 9,444 | 8,129 | 4,500 | | | | 114 |
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | | | 5,400 | (317) | 4,500 | | 71 | 4,886 | 12,500 |
| OTHER FINANCING SOURCES (USES) | | | | | | | | | |
| Transfers in | | | | | | | | | |
| Transfers out | | | | | | | | | |
| TOTAL OTHER FINANCING SOURCES (USES) | | | | | | | | | |

BENTON COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2014

| | | SPECIAL REVENUE FUNDS | | | | | | | | | | | |
|---|--|--|--------|----|--------|--|-------|------------------|--|----|--|--------------------------------------|--------|
| | | Department of Human Services - Division of Youth Services (DYS) Title II | | | | Adult Drug Court Discretionary Grant FY 13 | | Adult Drug Court | Substance Abuse and Mental Health Services Administration - Drug Court Grant | | Benton County Veterans Treatment Court Grant | Chaplain's General Improvement Grant | |
| EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | | \$ | 5,400 | \$ | (317) | \$ | 4,500 | \$ | (19) | \$ | 4,886 | \$ | 12,500 |
| FUND BALANCES - JANUARY 1, AS PREVIOUSLY REPORTED | | \$ | 23,829 | | 317 | | | 19 | | | | | |
| Restatement adjustment (Note 13) | | | | | | | | | | | | | |
| FUND BALANCES - JANUARY 1, AS RESTATED | | | 23,829 | | 317 | | | 19 | | | | | |
| FUND BALANCES - DECEMBER 31 | | \$ | 0 | \$ | 23,829 | \$ | 5,400 | \$ | 0 | \$ | 4,886 | \$ | 12,500 |

BENTON COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2014

| | SPECIAL REVENUE FUNDS | | | CAPITAL PROJECTS FUND | | Totals |
|---|--|---------------------------|--------------|---|------------------|-------------|
| | Arkansas Department of Environmental Quality (ADEQ) E- Waste Grant | Forensic Science Grant | Drug Control | Arkansas Economic Development Septic System Installation Project Grant | Capital Projects | Totals |
| REVENUES | | | | | | |
| Slate aid | \$ 4,601 | \$ 13,148 | | | \$ 803,682 | \$ 195,125 |
| Federal aid | | | | | | 1,478,990 |
| Property taxes | | | | | | 266,614 |
| Sales taxes | | | \$ 101,138 | | 689,835 | 689,835 |
| Fines, forfeitures, and costs | | | 45 | | 381 | 849,642 |
| Interest | | | | | | 4,245 |
| Officers' fees | | | | | | 2,077,484 |
| Ambulance service fees | | | | | | 358,692 |
| 911 service fees | | | | | | 1,069,059 |
| Jail fees | | | | | | 217,312 |
| Inmate fees | | | | | | 46,913 |
| Commissary commissions | | | | | | 106,616 |
| Treasurer's commission | | | | | | 120,000 |
| Collector's commission | | | | | | 150,000 |
| Other | | | | | | 50,608 |
| TOTAL REVENUES | 4,601 | 13,148 | 101,183 | | 1,493,898 | 7,681,135 |
| Less: Treasurer's commission | | | | | 1,016 | 16,682 |
| NET REVENUES | 4,601 | 13,148 | 101,183 | | 1,492,882 | 7,664,453 |
| EXPENDITURES | | | | | | |
| Current: | | | | | | |
| General government | | | | | 553,904 | 808,566 |
| Law enforcement | | 13,982 | 10,626 | | 1,188,935 | 1,679,809 |
| Highways and streets | | | | | | 1,188,935 |
| Public safety | | | | | | 2,097,835 |
| Health | | | | | | 1,178,145 |
| Recreation and culture | | | | | | 29,475 |
| Social services | 4,600 | | | | | 4,600 |
| TOTAL EXPENDITURES | 4,600 | 13,982 | 10,626 | | 1,742,839 | 6,987,365 |
| EXCESS OF REVENUES OVER (UNDER) | | | | | (249,957) | 677,088 |
| EXPENDITURES | 1 | (834) | 90,557 | | | |
| OTHER FINANCING SOURCES (USES) | | | | | 112,931 | 1,002,319 |
| Transfers in | | (1) | (73,123) | | | (2,103,101) |
| Transfers out | | (1) | (73,123) | | 112,931 | (1,100,782) |
| TOTAL OTHER FINANCING SOURCES (USES) | | | | | (61) | (1,100,782) |

BENTON COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2014

| | SPECIAL REVENUE FUNDS | | | | CAPITAL PROJECTS FUND | |
|--|--|---------------------------|--------------|---|-----------------------|--------------|
| | Arkansas Department of Environmental Quality (ADEQ) E- Waste Grant | Forensic Science Grant | Drug Control | Arkansas Economic Development Septic System Installation Project Grant | Capital Projects | Totals |
| EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | \$ 1 | \$ (835) | \$ 17,434 | \$ 89 | \$ (137,026) | \$ (423,694) |
| FUND BALANCES - JANUARY 1, AS PREVIOUSLY REPORTED | | 835 | | | 743,240 | 6,302,573 |
| Restatement adjustment (Note 13) | | | 72,893 | | | 72,502 |
| FUND BALANCES - JANUARY 1, AS RESTATED | | 835 | 72,893 | 89 | 743,240 | 6,375,075 |
| FUND BALANCES - DECEMBER 31 | \$ 1 | \$ 0 | \$ 90,327 | \$ 89 | \$ 606,214 | \$ 5,951,381 |

BENTON COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2014

The following funds and descriptions represent all funds reported as other funds in the aggregate.

| <u>Fund Name</u> | <u>Fund Description</u> |
|--|---|
| Treasurer's Automation | Ark. Code Ann. § 21-6-302 established fund to receive up to 10% of treasurer's gross commissions to operate the treasurer's office and to purchase, maintain, and operate an automated accounting and record keeping system. |
| Collector's Automation | Ark. Code Ann. § 21-6-305 established fund to receive up to 10% of collector's gross commissions to operate the collector's office and to purchase, maintain, and operate an automated record keeping system. |
| Circuit Court Automation | Ark. Code Ann. § 16-13-704 established fund to receive circuit court installment fees to be used for circuit court-related technology and to defray the cost of fine collection. |
| Assessor's Amendment no. 79 | Ark. Code Ann. § 26-26-310 provides that 1% of the county's share of surplus funds from the Property Tax Relief Trust Fund be allocated to county assessors for the costs of administering Arkansas Constitution, Amendment no. 79. |
| County Clerk's Cost | Ark. Code Ann. § 21-6-413 established fund to receive at least 35% of fees collected by county clerks to be used to purchase, maintain, and operate an automated records system. |
| County Recorder's Cost | Ark. Code Ann. § 21-6-306 established fund to receive at least 25% of the fees collected by circuit clerks to be used to purchase, maintain, and operate automated records system. |
| Support Collections Cost | Ark. Code Ann. § 9-10-109 established fund to receive fees to offset administrative costs in the clerk's office. |
| Communication Facility and Equipment | Ark. Code Ann. § 21-6-307 established fund to receive 25% of sheriff's fees collected to be used for communications equipment and repair and to train operations staff. |
| Jail Maintenance | Ark. Code Ann. § 16-17-129 allows a county to levy an additional fine, not to exceed \$20. Funds shall be used exclusively to defray the cost of incarcerating county prisoners; construction, maintenance, and operation of the county jail; purchase and maintenance of jail equipment; and training, salaries, and certificate pay for jailers and deputy sheriffs. |
| Boating Safety and Enforcement | Ark. Code Ann. § 27-101-111 established fund to receive fees to be used for operating a patrol on the waterways within a county or for emergency rescue services if the county has not established a patrol. |
| Emergency 911 | Ark. Code Ann. § 12-10-318 established fund to receive fees collected by commercial mobile radio service providers for 911 emergency services. |
| Emergency Medical Services District (EMSD) County Levy | Benton County Ordinance no. 2014-51 (July 24, 2014) established an ambulance service improvement district within Benton County as authorized by Ark. Code Ann. § 14-282-102 to provide for the availability of emergency medical services by a .2 mill levy for the unincorporated area of Benton County, not including that portion of the County which is included in the Northeast Benton County Emergency Medical Service District, which was established by Benton County Ordinance no. 85-15. |
| Victim/Witness | Ark. Code Ann. § 16-21-151 established fund to receive district court costs levied to be used by prosecuting attorney for operating victim/witness program. |

BENTON COUNTY, ARKANSAS
 NOTES TO SCHEDULES 1 AND 2
 DECEMBER 31, 2014

The following funds and descriptions represent all funds reported as other funds in the aggregate.

| Fund Name | Fund Description |
|---|--|
| Drug Court | Ark. Code Ann. § 16-98-304 established fund to receive program user fees set by Drug Court judges to be used for the benefit and administration of the drug court program. |
| Public Safety | Ark. Code Ann. § 27-34-108 established fund to receive 25% of the District Court fines levied for violations of the Child Passenger Protection Code and private grants to be used for promotion of public safety. |
| Circuit Court Juvenile Division | Ark. Code Ann. §§ 16-13-326, 9-27-367 established fund to receive juvenile fees, court costs, and fines to provide services and supplies to juveniles at the discretion of the juvenile division of circuit court. |
| District Court Cost | Ark. Code Ann. § 16-17-126 authorizes district court filing fees for writs of garnishment and executions to be appropriated for any permissible use in the administration of the district court. |
| Voting Systems Grant | Ark. Code Ann. § 19-5-1247 established fund to receive grants from the Secretary of State County Voting System Grant Fund to purchase voting system equipment, programming, and maintenance. |
| Circuit Clerk Commissioner's Fee | Ark. Code Ann. § 21-6-412 established fund to receive fee awarded, when appointed as Commissioner, for a sale of real or personal property under judicial decree. The funds are to be used to offset administrative costs associated with the performance of the Commissioner's duties and for general operations expenses of the office of Circuit Clerk. |
| Judicial Collections | Benton County Ordinance no. 2001-62 (October 25, 2001) established fund to account for 30% of funds collected as circuit court fines which are to be used for the collection of delinquent circuit court fines and costs. |
| Aviation Grant | Established to account for state Criminal Alien Assistance Program (SCAAP) Grant received from the U. S. Office of Justice Programs for criminal justice purposes. |
| Sheriff's Commissary | Benton County Ordinance no. 2012-27 (April 26, 2012) established fund to receive prisoner co-pay fees for medical service and prescription drugs and over the counter fees for non-prescription drugs and toiletries. |
| Federal Forfeitures | Established to account for federal forfeiture proceeds from cooperating state and local law enforcement agencies. |
| North East Benton County Emergency Medical Services District (EMSD) | Benton County Ordinance no. 85-15 (June 14, 1985) established fund in accordance with Ark. Code Ann. § 20-13-301 to collect fees, within specified areas, to be used to provide emergency medical services. |
| Historical Preservation | Benton County Ordinance no. 2008-28 (October 28, 2008) established fund to account for the voluntary tax millage levied by the Quorum Court for Benton County Historical Preservation Commission. |
| Internet Crimes Against Children | Established to account for Federal Recovery Act Funds from the Edward Burns Memorial Justice Assistance Grant to fight internet crimes against children. |
| Geographic Information Systems (GIS) Justice Assistance Grant | Established to account for the proceeds of Justice Assistance Grant providing funding for a Geographic Information System (GIS) Analyst. |

BENTON COUNTY, ARKANSAS
 NOTES TO SCHEDULES 1 AND 2
 DECEMBER 31, 2014

The following funds and descriptions represent all funds reported as other funds in the aggregate.

| Fund Name | Fund Description |
|--|---|
| Project Safe Neighborhoods CopLink Grant | Established to account for federal grant from U.S. Department of Justice that is designed to create safer neighborhoods through a sustained reduction in crime associated with gang and gun violence and violent offenders. |
| State Homeland Security Grant FY13 | Grants received from Arkansas Department of Emergency Management for the purpose of planning, purchasing equipment, training, and exercise activities. |
| Law Enforcement Training/ Terrorism Prevention Grant | Established to account for federal grant which provides law enforcement communities with enhanced capabilities for detecting, deterring, disrupting, and preventing acts of terrorism. |
| Northeast Benton County (NEBCO) Rural Services Grant | Established to account for the proceeds of grants received for the benefit of Northeast Benton County (NEBCO) Rural Fire Department. |
| State Homeland Security Grant FY 11 | Established to account for grants received from Arkansas Department of Emergency Management for the purpose of planning, purchasing equipment, training, and exercise activities. |
| Hazard Mitigation Grant Program | Established to account for U.S. Department of Homeland Security grant for the update of the Benton County Multi-Jurisdictional Hazard Mitigation Plan Project. |
| Pleasure Heights General Improvement Fire Protection Grant | Established to account for Arkansas Rural Development Commission and Arkansas Department of Rural Services fire protection grant. |
| Maysville Community Center Grant | Established to account for Arkansas Rural Community Grant to replace the roof over the Maysville Community building. |
| General Improvement Grant for Assessor & Collector | Established to account for Northwest Arkansas Economic Development District grant for the purchase of furniture and fixtures for the establishment of the satellite office site in Bentonville. |
| Collector's Office General Improvement Grant | Established to account for Northwest Arkansas Economic Development District grant for the purchase of computers for the County Tax Collector's office. |
| Juvenile Detention Center State Grant Aid | Established to account for grant money received from the State of Arkansas for the operation and maintenance of the Juvenile Detention Center. |
| Alternative Dispute Resolution Grant | Established to account for grant from the Arkansas Alternative Dispute Resolution Commission to promote and implement the use of alternative dispute resolution in the State of Arkansas. |
| Department of Human Services - Division of Youth Services (DYS) Title II | Established to account for grant from Arkansas Department of Human Services - Division of Youth Services (DYS) and Arkansas Coalition for Juvenile Justice committee for promotion of juvenile justice. |
| Adult Drug Court Discretionary Grant FY 13 | Established to account for grant from the U.S. Department of Justice to enhance the Adult Drug Courts for substance-abusing adults. |

BENTON COUNTY, ARKANSAS
 NOTES TO SCHEDULES 1 AND 2
 DECEMBER 31, 2014

The following funds and descriptions represent all funds reported as other funds in the aggregate.

| Fund Name | Fund Description |
|--|--|
| Adult Drug Court | Ark. Code Ann. § 16-98-304 established fund to receive costs set by drug court judges to be used for treatment, drug testing, and supervision costs. |
| Substance Abuse and Mental Health Services Administration - Drug Court Grant | Established to account for Federal grant money received from the State of Arkansas for therapy for substance abuse. |
| Benton County Veterans Treatment Court Grant | Established to account for grant from the Northwest Arkansas Economic Development District to increase the awareness, staff knowledge and incentives provided in Veterans Treatment Courts. |
| Chaplains General Improvement Grant | Established to account for grant from the Northwest Arkansas Economic Development District to purchase uniforms and equipment for the Sheriff's Office Chaplain Division. |
| Arkansas Department of Environmental Quality (ADEQ) E-Waste Grant | Established to account for grant received from the Arkansas Department of Environmental Quality (ADEQ) for proper disposal of electronic waste. |
| Forensic Science Grant | Established to account for the proceeds of a Department of Justice grant for increased efficiency of processing and reporting for death investigations and crime scene processing. |
| Drug Control | Ark. Code Ann. § 5-64-505 established fund to receive asset forfeitures resulting from drug offense cases due to arresting agency. |
| Arkansas Economic Development Septic System Installation Project Grant | Established to account for federal grant money received from the Arkansas Economic Development Commission for the improvement of septic systems in rural areas. |
| Capital Projects | Benton County Ordinance no. 90-41 (December 13, 1990) established fund to receive a portion, determined annually by the Quorum court, of the 1% county Sales and Use Tax. Sales tax allocation was amended by Benton County Ordinance no. 2014-40 (June 27, 2014). |
| Excess Commissions consist of Treasurer's and Collector's excess commissions and excess Assessor's expenses that have not been distributed. | |
| County Judge's Planning Board consists of planning fees not yet remitted to the Treasurer. | |
| Treasurer's accounts consist primarily of property taxes and interest due to other agencies. | |
| Collector's accounts consist primarily of delinquent taxes not yet distributed to the various taxing units. | |
| Sheriff's accounts consist primarily of fees to be settled with the Treasurer and bond, evidence, and inmates commissary money. | |
| County Clerk's accounts consist primarily of fee money to be settled with Treasurer and trust monies awaiting disposition by the applicable court. | |
| Circuit Clerk's accounts consist of fee money to be settled with Treasurer and trust monies awaiting disposition by the applicable court. | |
| Assessor's accounts consist of copy machine fees not yet remitted to the Treasurer. | |

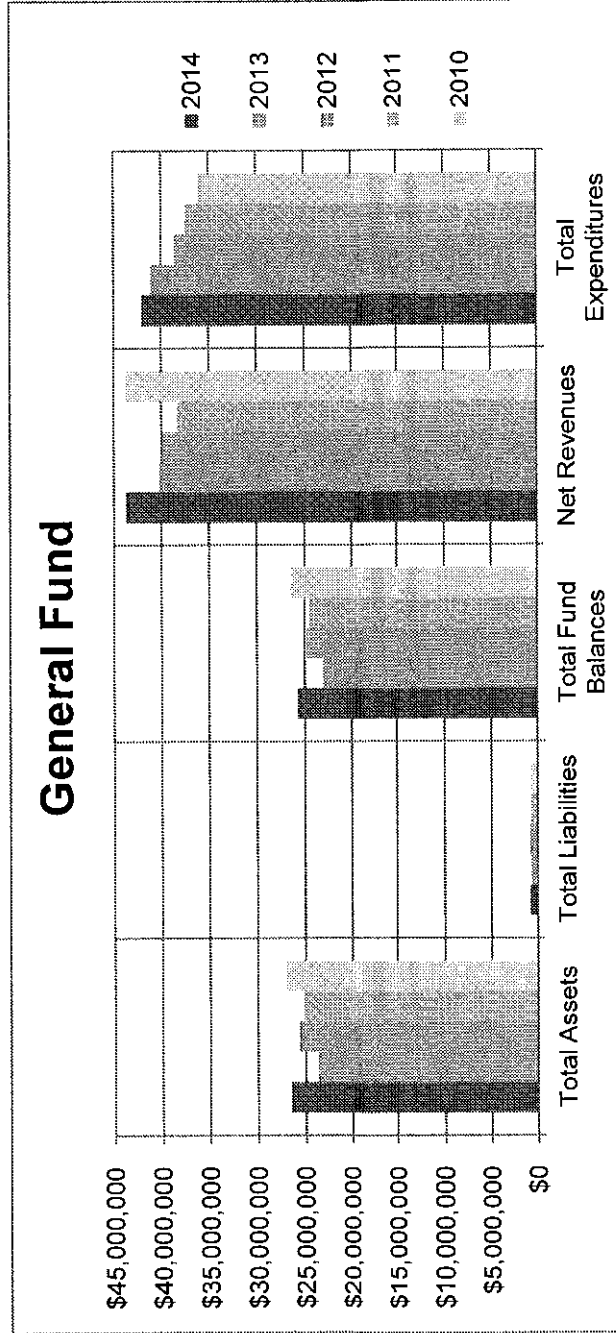
BENTON COUNTY, ARKANSAS
OTHER INFORMATION
SCHEDULE OF CAPITAL ASSETS
DECEMBER 31, 2014
(Unaudited)

Schedule 3

| | <u>December 31, 2014</u> |
|-----------|------------------------------|
| Land | \$ 5,125,347 |
| Buildings | 37,820,746 |
| Equipment | <u>31,175,073</u> |
| Total | <u>\$ 74,121,166</u> |

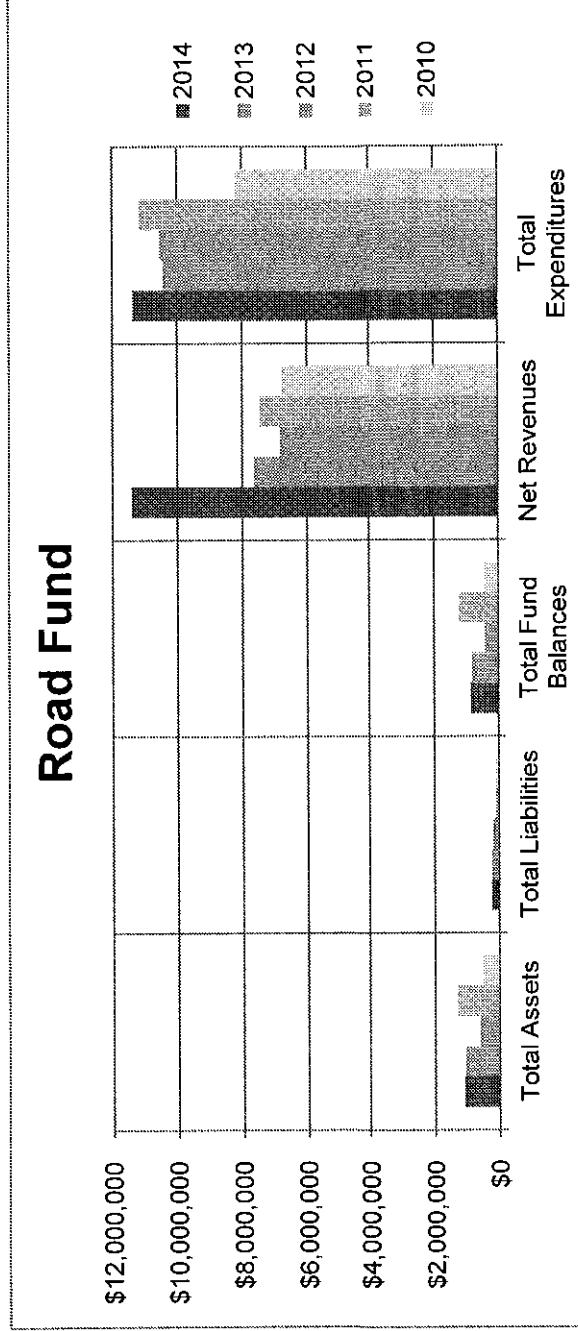
BENTON COUNTY, ARKANSAS
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - GENERAL FUND - REGULATORY BASIS
 DECEMBER 31, 2014
 (Unaudited)

| <u>General</u> | 2014 | 2013 | 2012 | 2011 | 2010 |
|------------------------------------|---------------|---------------|---------------|---------------|---------------|
| Total Assets | \$ 26,517,919 | \$ 23,747,805 | \$ 25,624,127 | \$ 25,144,195 | \$ 27,097,879 |
| Total Liabilities | 784,777 | 680,004 | 820,603 | 661,777 | 651,704 |
| Total Fund Balances | 25,733,142 | 23,067,801 | 24,803,524 | 24,482,418 | 26,446,175 |
| Net Revenues | 43,689,610 | 40,161,258 | 39,986,024 | 38,273,989 | 43,754,033 |
| Total Expenditures | 42,052,549 | 41,058,518 | 38,613,383 | 37,450,461 | 36,026,485 |
| Total Other Financing Sources/Uses | 1,100,782 | (927,471) | (888,729) | (2,741,747) | (846,142) |



BENTON COUNTY, ARKANSAS
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - ROAD FUND - REGULATORY BASIS
 DECEMBER 31, 2014
 (Unaudited)

| <u>Road</u> | 2014 | 2013 | 2012 | 2011 | 2010 |
|------------------------------------|--------------|--------------|------------|--------------|------------|
| Total Assets | \$ 1,100,571 | \$ 1,056,424 | \$ 609,682 | \$ 1,323,681 | \$ 534,798 |
| Total Liabilities | 250,412 | 247,090 | 183,958 | 91,013 | 78,713 |
| Total Fund Balances | 850,159 | 809,334 | 425,724 | 1,232,668 | 456,085 |
| Net Revenues | 11,405,252 | 7,630,052 | 6,817,830 | 7,476,452 | 6,772,564 |
| Total Expenditures | 11,364,427 | 10,437,695 | 10,521,257 | 11,145,195 | 8,172,916 |
| Total Other Financing Sources/Uses | | 3,175,894 | 3,179,435 | 4,445,326 | 1,470,000 |



BENTON COUNTY, ARKANSAS
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS
 DECEMBER 31, 2014
 (Unaudited)

| <u>Other Funds in the Aggregate</u> | 2014 | 2013 | 2012 | 2011 | 2010 |
|-------------------------------------|---------------|---------------|---------------|---------------|---------------|
| Total Assets | \$ 21,622,416 | \$ 18,999,218 | \$ 17,936,218 | \$ 24,934,164 | \$ 29,448,722 |
| Total Liabilities | 15,671,035 | 12,696,645 | 12,179,094 | 18,072,379 | 21,040,926 |
| Total Fund Balances | 5,951,381 | 6,302,573 | 5,757,124 | 6,861,785 | 8,407,796 |
| Net Revenues | 7,664,453 | 6,730,549 | 5,737,557 | 9,167,206 | 5,350,156 |
| Total Expenditures | 6,987,365 | 3,972,298 | 4,525,321 | 9,055,176 | 6,512,951 |
| Total Other Financing Sources/Uses | (1,100,782) | (2,248,423) | (2,316,897) | (1,703,579) | (865,252) |

