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**XIAOMI CORPORATION**

**小米集团**

*(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1810)**

## **SHARE REPURCHASE**

This is a voluntary announcement made by Xiaomi Corporation 小米集团 (the “**Company**”) to provide its shareholders and potential investors with information in relation to the latest developments regarding the Company.

Pursuant to the repurchase mandate granted to the board of directors of the Company (the “**Board**”) by way of written resolutions of the shareholders of the Company passed on June 17, 2018 (the “**Repurchase Mandate**”), the Board was given a general unconditional mandate, exercisable on their behalf by Lei Jun, to repurchase shares with an aggregate nominal value not exceeding 10% of the aggregate nominal value of the share capital of the Company in issue immediately following the completion of its global offering (excluding any (A) Class B Shares (as defined in the prospectus of the Company dated June 25, 2018 (the “**Prospectus**”)) to be issued pursuant to (i) the exercise of the over-allotment option, (ii) the exercise of share options which have been granted under the pre-IPO employee stock incentive scheme, (iii) the exercise of share options which may be granted under the post-IPO share option scheme, (iv) awards granted under the share award scheme and (B) Class B Shares to be issued upon conversion of Class A Shares (as defined in the Prospectus) into Class B Shares on a one to one basis).

In January 2019, the Board formally resolved to utilize the Repurchase Mandate in the open market as appropriate. On January 17, 2019, the Company has repurchased 6,140,000 Class B Shares on market at an average price of HK\$9.7625 per Class B Share and will make disclosure for any further repurchase in future in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board believes that a share repurchase in the present conditions will demonstrate the Company’s confidence in its own business outlook and prospects and would, ultimately, benefit the Company and create value to its shareholders. The Board believes that the current financial resources of the Company would enable it to implement the share repurchase while maintaining a solid financial position.

The Company considers that a share repurchase reflects the Company's confidence in its current and long-term business outlook driven by its internet business model and the execution of the smartphone + AIoT strategy. The Company will continue to provide amazing products with honest prices and is confident that such a value proposition will be even more compelling in current market conditions.

**Shareholders and potential investors should note that any repurchase may be done subject to market conditions and at the Board's absolute discretion. There is no assurance of the timing, quantity or price of any repurchase. Shareholders and potential investors should therefore exercise caution when dealing in the shares.**

By order of the Board  
**Xiaomi Corporation**  
**Lei Jun**  
*Chairman*

Hong Kong, January 18, 2019

*As at the date of this announcement, the Board comprises Mr. Lei Jun as Chairman and Executive Director and Mr. Lin Bin as Executive Director, Mr. Koh Tuck Lye and Mr. Liu Qin as Non-executive Directors, and Dr. Chen Dongsheng, Dr. Lee Ka Kit and Mr. Wong Shun Tak as Independent Non-executive Directors.*